

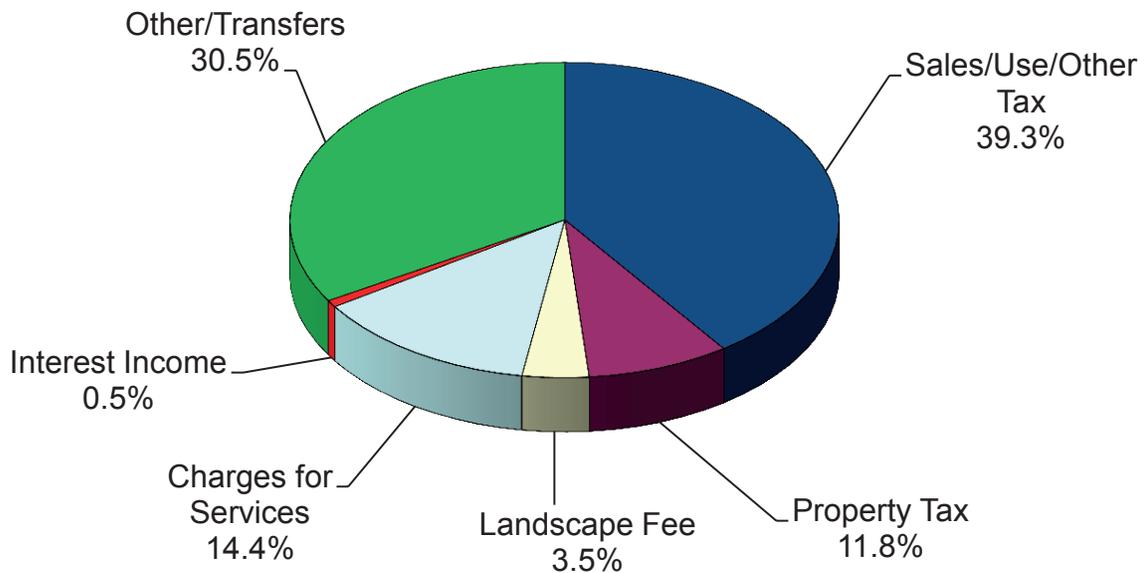
## REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2017 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

**Town of Superior  
2017 – 2021 Total Revenue Summary**

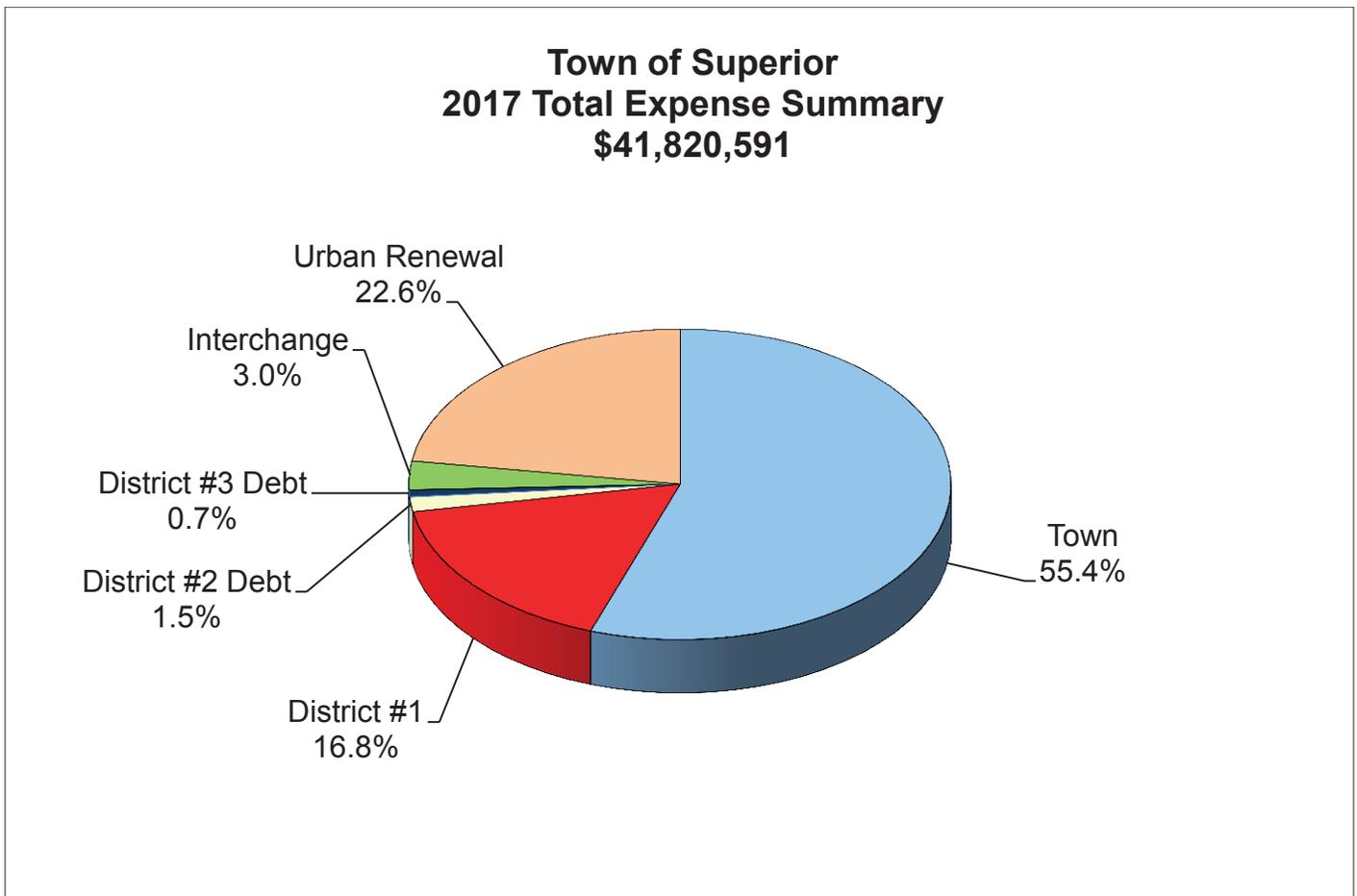
Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Sales/Use/Other Tax	\$15,450,267	\$15,629,000	\$16,429,000	\$16,757,000	\$17,514,000	\$18,046,000	\$17,994,000
Property Tax	3,785,729	4,184,000	4,941,000	5,458,500	4,545,000	4,626,000	4,626,000
Landscape Fee	1,476,097	1,476,000	1,485,000	1,505,000	1,555,000	1,605,000	1,645,000
Charges for Services	5,165,061	5,929,382	6,012,572	6,560,670	7,183,940	7,457,764	7,895,002
Interest Income	82,247	227,860	198,200	281,000	260,200	364,200	486,200
Other/Transfers	13,842,566	20,144,560	12,754,819	31,212,621	7,309,728	7,784,866	8,704,726
	<u>\$39,801,967</u>	<u>\$47,590,802</u>	<u>\$41,820,591</u>	<u>\$61,774,791</u>	<u>\$38,367,868</u>	<u>\$39,883,830</u>	<u>\$41,350,928</u>

**Town of Superior  
2017 Total Revenue Summary  
\$41,820,591**

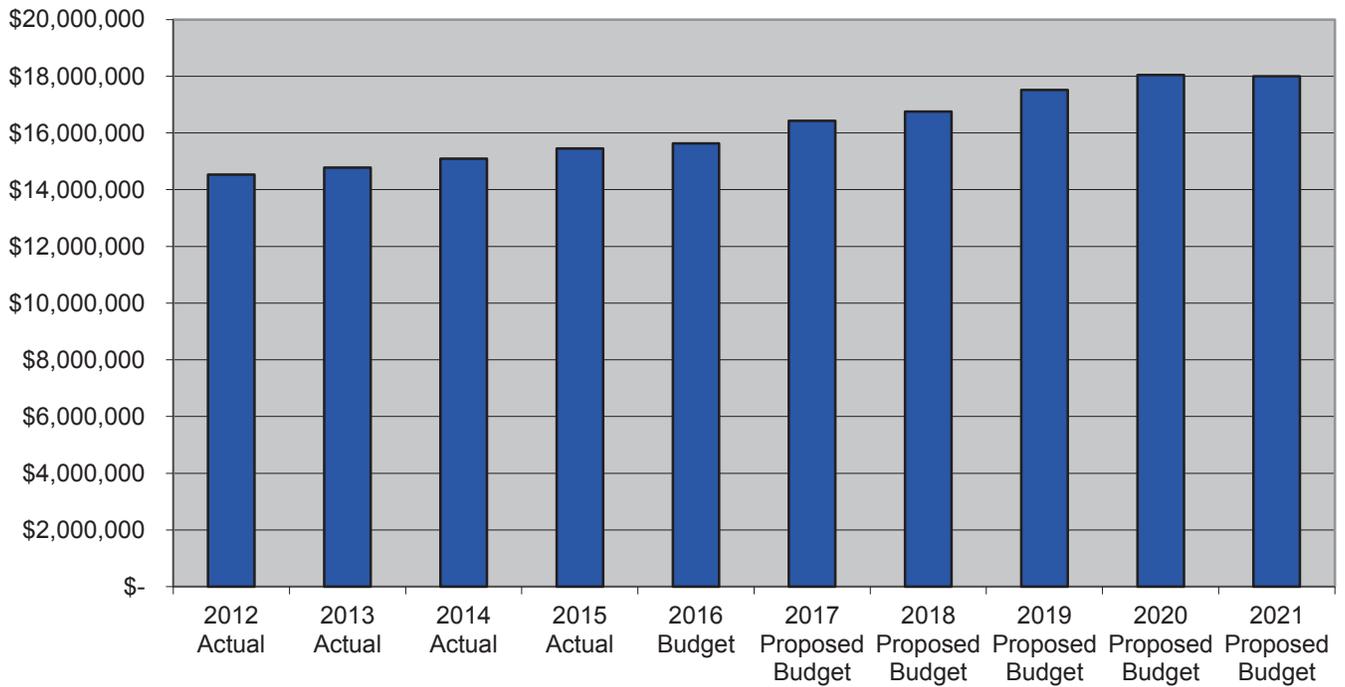


## Town of Superior 2017 – 2021 Total Expense Summary

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
<b>Town</b>	\$16,185,612	\$27,572,811	\$23,144,931	\$21,243,017	\$18,073,543	\$19,980,726	\$19,187,821
<b>SMD #1</b>	9,616,273	8,297,142	7,025,061	27,591,157	8,968,712	8,111,994	10,464,532
<b>SMD #2 Debt</b>	642,248	642,642	643,380	642,894	-	-	-
<b>SMD #3 Debt</b>	305,885	306,075	305,717	306,265	-	-	-
<b>Interchange</b>	4,870,948	2,013,632	1,245,002	1,968,958	1,083,113	1,290,610	958,075
<b>Urban Renewal</b>	8,181,001	8,758,500	9,456,500	10,022,500	10,242,500	10,500,500	10,740,500
	<b>\$39,801,967</b>	<b>\$47,590,802</b>	<b>\$41,820,591</b>	<b>\$61,774,791</b>	<b>\$38,367,868</b>	<b>\$39,883,830</b>	<b>\$41,350,928</b>



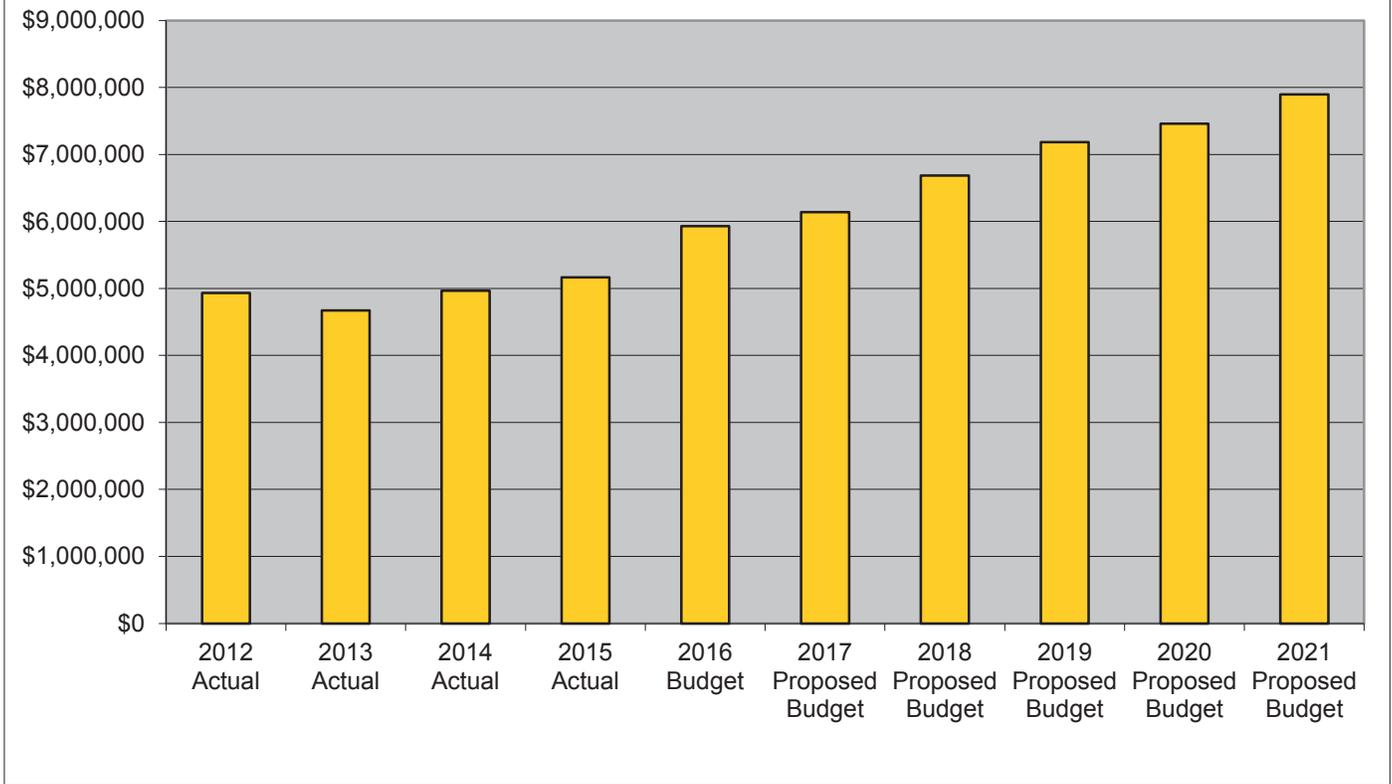
### Town of Superior Sales/Use/Other Tax Revenue Trends



**Revenue Trend Summary**

2015 saw the start of the Superior Town Center development which will initially increase one-time revenues (building use tax, plan check/permit fees). Future increases in revenues will come from inflationary increases, along with new building activity in 2017 and beyond.

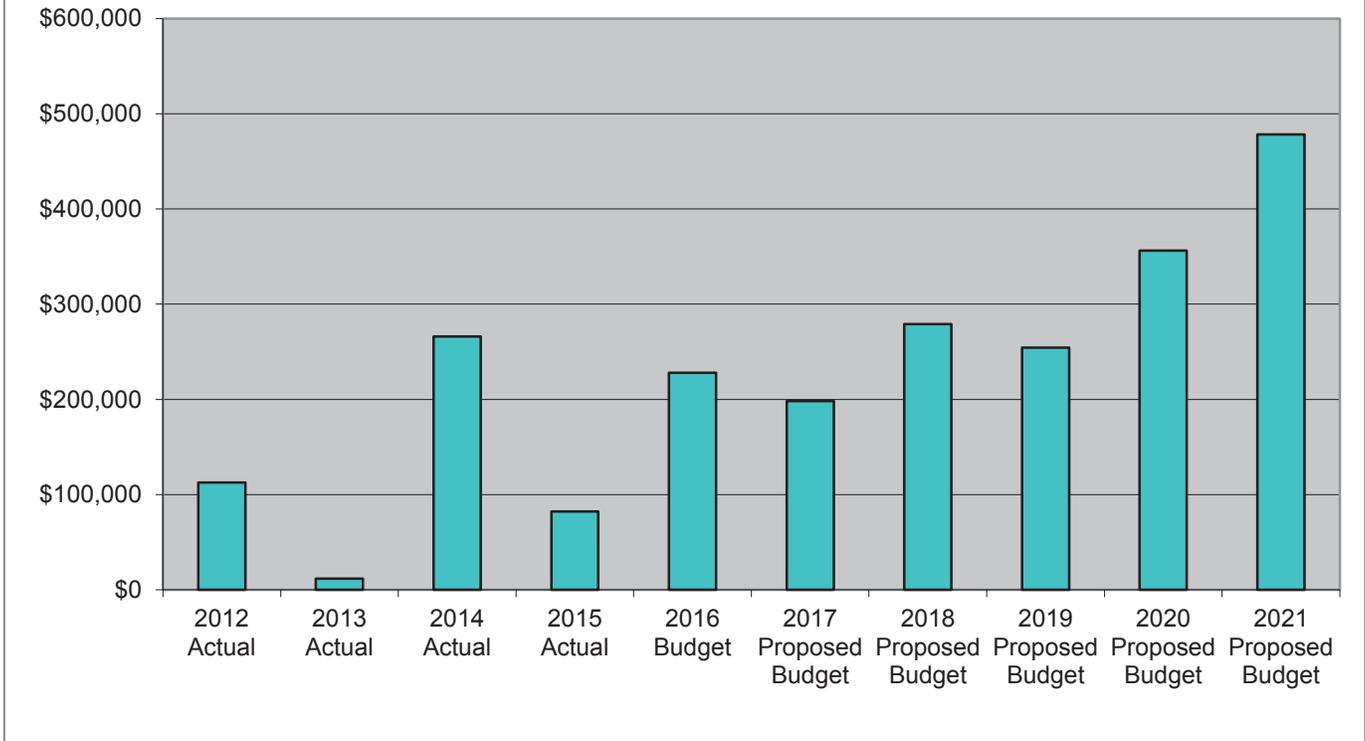
### Town of Superior Charges for Services Revenue Trends



**Revenue Trend Summary**

Revenue growth in 2017-2021 includes a two and a half percent water rate increase in 2017 and 2018 and five percent annual waste water rate increase. The spike in 2012 revenues represents extraordinary water revenues (as a result of a hot and dry summer).

## Town of Superior Interest Income Revenue Trends



### Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

## **Major Revenue Sources**

### **General Fund**

**Property Tax** - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2017 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

**Sales/Use Tax/Other** - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

**Highway Users Tax, Road and Bridge Fees** - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

**Cable TV/Public Service Franchise** - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

**Licenses and Permits** - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

**Intergovernmental** - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

**Charges for Services** - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

**Fines and Forfeits** - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

**Miscellaneous** - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2017 budget.

## **Water Fund**

**Water Service Fees** – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. In 2017 these fees increased 2.5%.

**Irrigation Service Fees** - These revenues are generated from irrigation water used by customers. In 2017 these fees increased 2.5%.

**Other Charges for Services** - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was required in the 2017 budget for capital expenditures.

## **Waste Water Fund**

**Sewer Service Fees** – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2017 is 5% for all residential and commercial customers.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2017 budget.

## **Storm Water Fund**

**Storm Drainage Service Fees** - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2017.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2017 budget for capital expenditures.

## **Open Space Fund**

**Open Space Sales/Use Tax** – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

**Interest Income** - Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves is required in the 2017 budget, for planned open space improvement projects.

## **Landscape Fee Fund**

**Landscape Maintenance Fee** - The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments. All residential properties within Town are included, except Original Town.

**Interest Income** – Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was required in the 2017 budget. Even with the use of reserves, the outstanding fund balance continues to exceed the Board’s reserve policy for this operation.

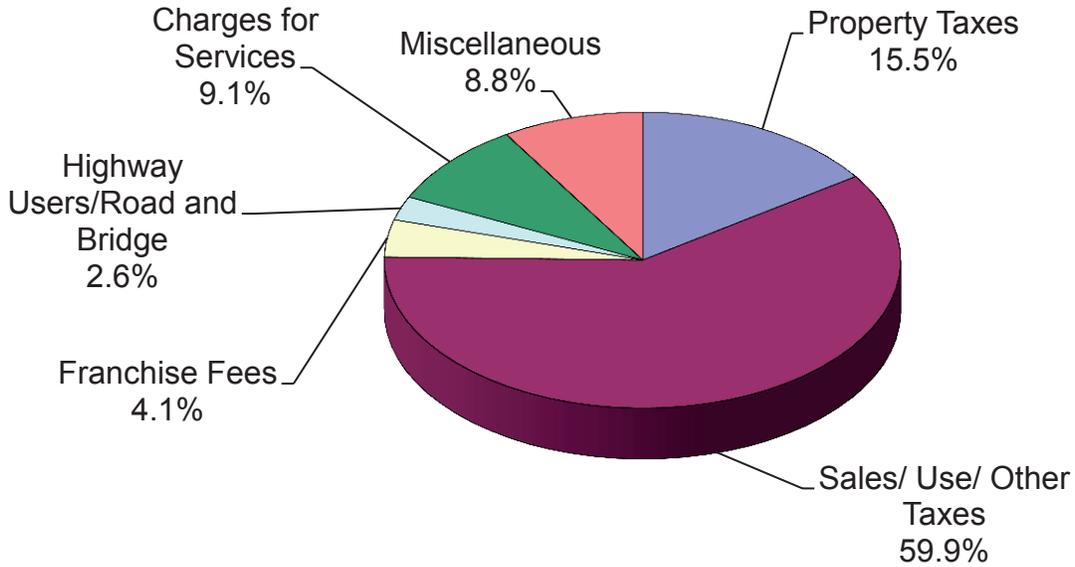
**Town of Superior  
2017 - 2021 General Fund Revenue**

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Property Taxes	\$1,566,916	\$1,843,000	\$1,867,000	\$1,971,000	\$1,980,000	\$2,018,000	\$2,018,000
Sales/ Use/ Other Taxes	6,730,149	6,552,000	7,227,000	7,333,000	7,814,000	8,116,000	7,916,000
Franchise Fees	470,002	485,000	490,000	495,000	495,000	495,000	495,000
Highway Users/Road and Bridge	324,444	315,000	315,000	315,000	315,000	315,000	315,000
Licenses and permits	536,334	395,500	1,073,500	993,500	1,238,500	1,413,500	993,500
Charges for Services	1,058,657	1,128,557	1,104,643	1,353,873	1,694,773	1,737,417	1,871,882
Fines and Forfeits	220,602	225,000	225,000	225,000	225,000	225,000	225,000
Miscellaneous	96,266	112,610	94,750	117,750	135,750	161,750	185,750
Use of / (Addition to) Fund Balance	(859,297)	(128,779)	(323,337)	(203,723)	(646,611)	(423,450)	(107,442)
	\$10,144,073	\$10,927,888	\$12,073,556	\$12,600,400	\$13,251,412	\$14,058,217	\$13,912,690

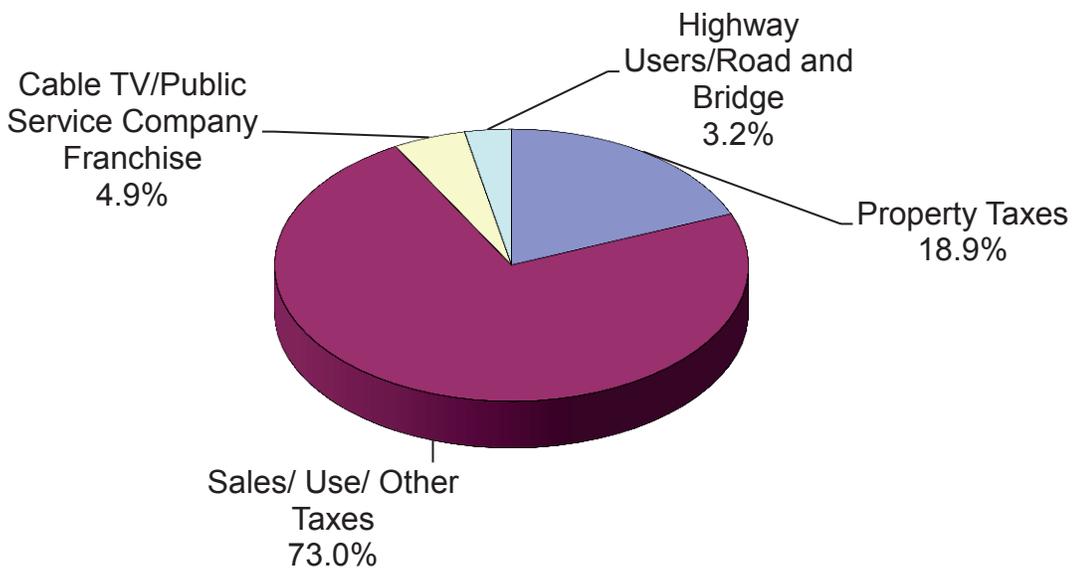
**Revenue Summary**

2017 revenues are projected to increase by approximately \$1,395,000. The increase comes from license and permits and sales and use taxes. The majority of the increases are the result of increased Superior Town Center building activity in 2017.

**Town of Superior  
2017 General Fund Revenue Summary  
\$12,073,556**



**Town of Superior  
2017 General Fund Taxes  
\$9,899,000**



**Town of Superior  
2017 – 2021 General Fund Expense**

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Legislative/Clerk	\$157,688	\$196,909	\$201,358	\$217,071	\$215,136	\$231,574	\$231,403
Administrative	787,542	862,325	898,452	882,975	919,360	958,644	997,454
Finance	664,680	720,000	727,079	766,377	798,547	837,417	877,332
Legal Services/Judicial	196,838	278,139	247,884	265,346	249,192	256,911	266,567
Public Safety	1,441,256	1,533,739	1,504,308	1,532,872	1,700,888	1,749,708	1,929,961
Building Inspections	340,868	283,964	760,725	708,160	882,224	1,014,422	723,263
Parks, Rec. and Open Space	1,631,472	1,686,868	1,720,422	2,025,685	2,357,740	2,453,860	2,556,272
Public Works & Utilities	1,535,558	1,719,227	1,813,768	1,832,968	2,113,578	2,165,497	2,168,416
Library	246,649	291,000	295,000	312,000	313,000	319,000	319,000
Non-Departmental	3,141,522	3,355,717	3,904,560	4,056,946	3,701,747	4,071,184	3,843,022
	\$10,144,073	\$10,927,888	\$12,073,556	\$12,600,400	\$13,251,412	\$14,058,217	\$13,912,690

**Expense Summary**

**Legislative.** This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget increase in 2017 is the result of an increase in Board Compensation for three new Trustees. This increase was approved in 2014.

**Clerk.** An overall decrease for 2017 is reflected in this department, attributed to a decrease in election expenses.

**Administrative.** This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2017 budget has an increase in planning services from the additional planning for the Superior Town Center and other developments in Town. Inflationary increases in other lines account for some of the increase.

**Finance.** This department budget shows slight inflationary increases throughout the budget.

**Legal Services.** This category includes expenses for general services and litigation legal services. The budget will be lower in 2017 as overall legal services costs will be lower.

**Judicial.** This department covers the costs of operating the municipal court for the Town. Operating expenses will be lower in 2017 as a result of lower prosecuting attorney costs.

**Public Safety.** The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget decreased slightly as a result of a reduction in the Boulder County insurance cost allocation to the Town.

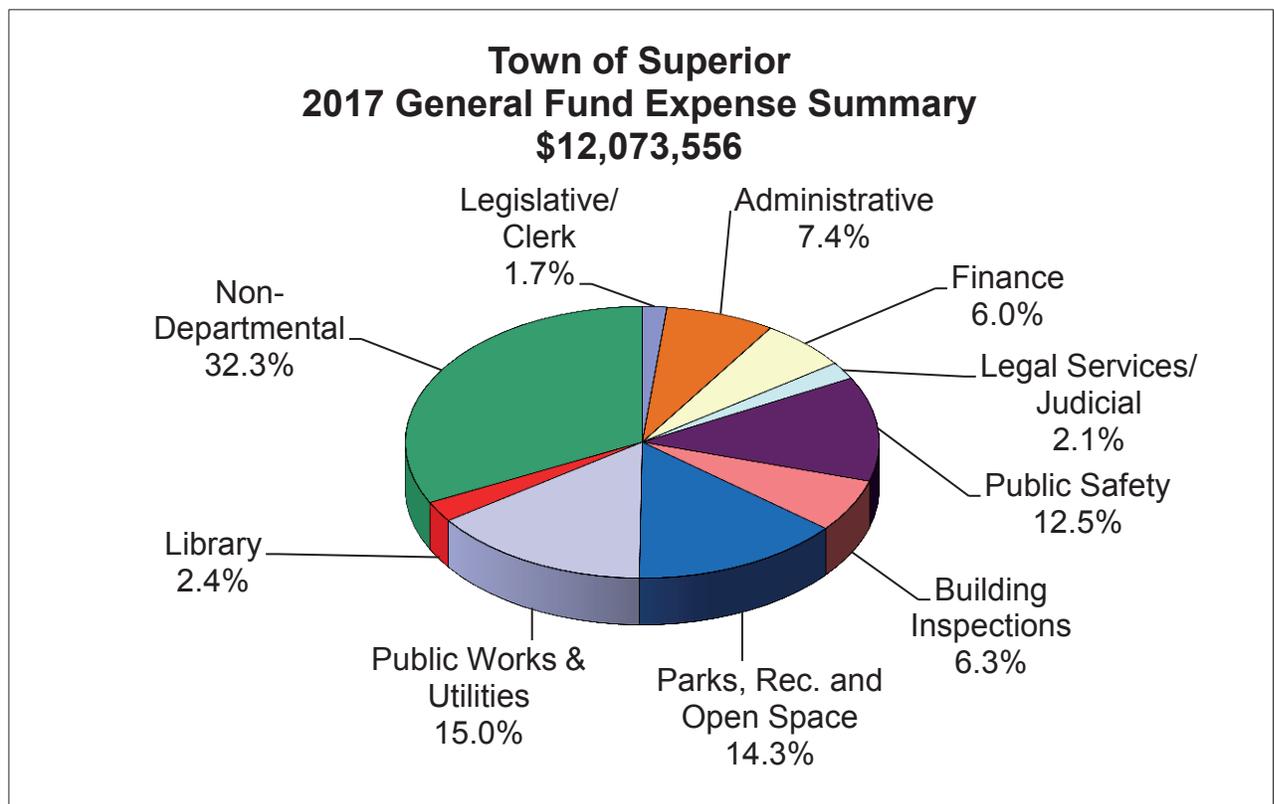
**Building Inspections.** The budget in 2017 will increase, because of increased building activity. Building inspection services are fully covered by building permit and plan check revenue.

**Parks, Recreation and Open Space.** This department budget shows slight inflationary increases throughout the budget.

**Public Works and Utilities.** The department will have an increase in 2017. The increase is primarily due to an increase in snow removal contractor expenses.

**Library.** The department budget will increase in 2017. This budget is based on property valuations.

**Non-Departmental.** A majority of expenses include a transfer to (1) the Capital Improvement Program (CIP) Fund and (2) the Superior Metropolitan District No. 1 (SMD#1). The increase in the 2017 budget comes from both an increase in the CIP transfer and new public improvement expense reimbursement for the Superior Town Center.

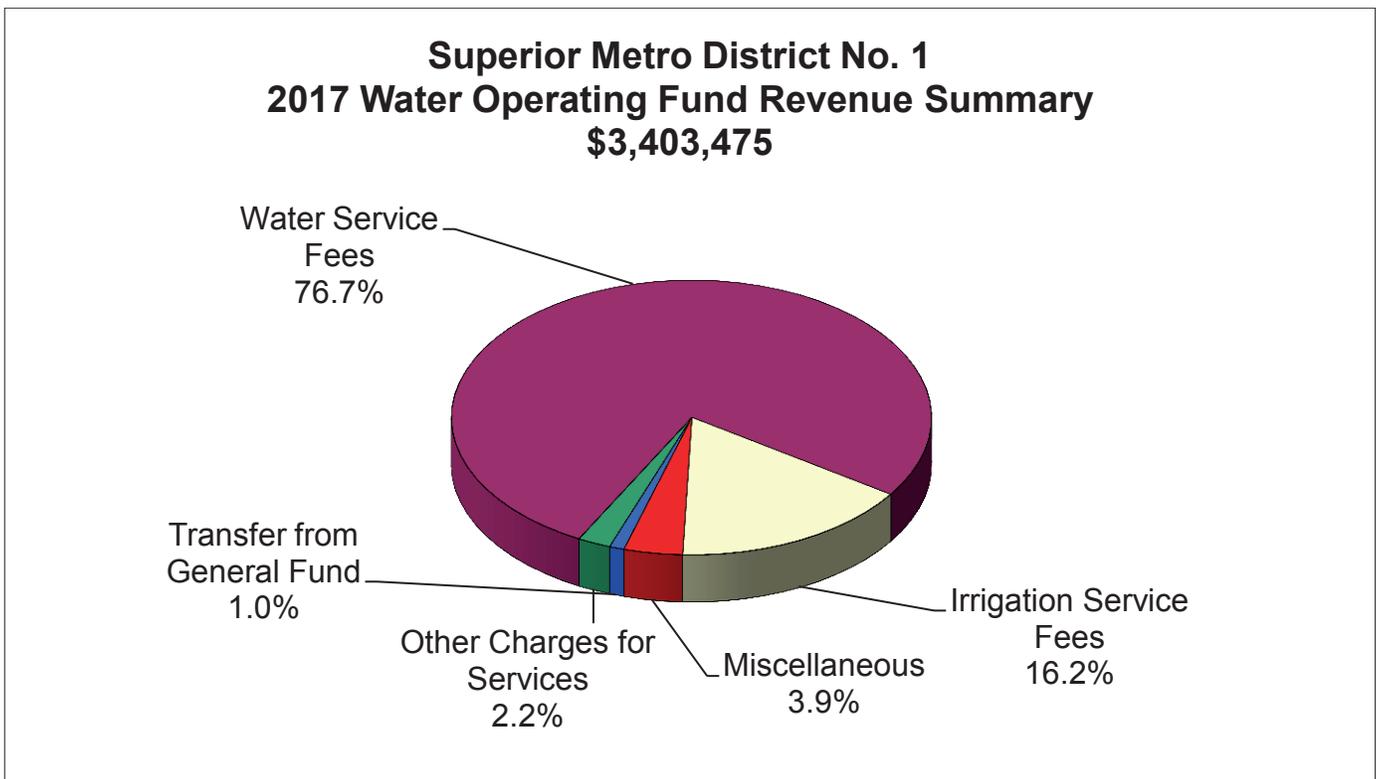


**Superior Metro District No. 1  
2017 - 2021 Water Operating Fund Revenue**

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Water Service Fees	\$2,345,096	\$2,534,500	\$2,610,000	\$2,760,000	\$2,870,000	\$2,945,000	\$3,040,000
Irrigation Service Fees	448,419	590,000	550,000	580,000	590,000	600,000	610,000
Other Charges for Services	128,088	58,500	75,350	74,900	94,900	94,900	82,900
Miscellaneous	67,836	44,000	134,500	48,343	51,186	54,030	56,875
Transfer from General Fund	1,146,361	714,028	33,625	14,435	538,955	29,278	-
Use of / (Addition to) Fund Balance	756,131	-	-	-	-	-	(115,655)
	<b>\$4,891,931</b>	<b>\$3,941,028</b>	<b>\$3,403,475</b>	<b>\$3,477,678</b>	<b>\$4,145,041</b>	<b>\$3,723,208</b>	<b>\$3,674,120</b>

**Revenue Summary**

Water and Irrigation Service Fees are increasing by 2.5% in 2017. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

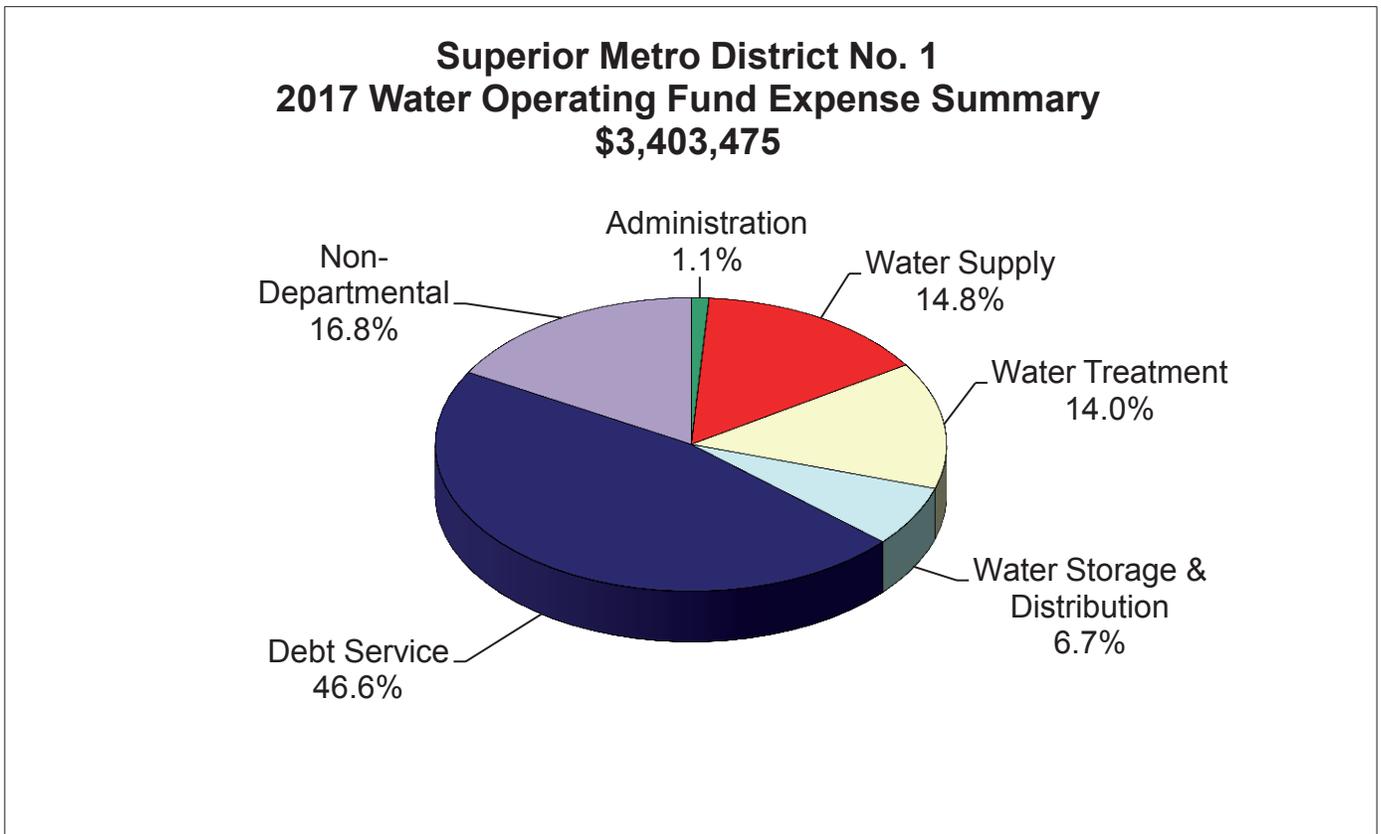


**Superior Metro District No. 1  
2017 - 2021 Water Operating Fund Expense**

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Administration	\$31,438	\$37,800	\$37,900	\$38,648	\$39,169	\$38,706	\$38,729
Water Supply	763,689	844,876	503,100	527,585	553,597	581,156	644,483
Water Treatment	1,167,643	446,489	475,439	490,599	506,294	502,235	480,870
Water Storage & Distribution	388,083	185,800	227,000	234,710	261,820	269,241	264,988
Debt Service Payments	1,973,572	1,588,381	1,587,170	1,590,085	1,587,892	1,589,826	1,586,653
Non-Departmental	567,506	837,682	572,866	596,051	1,196,269	742,044	658,397
	\$4,891,931	\$3,941,028	\$3,403,475	\$3,477,678	\$4,145,041	\$3,723,208	\$3,674,120

**Expense Summary**

The Water operating fund's expense budget decreased for 2017 as a result of lower water supply expenses. The decrease comes from a Windy Gap debt payment, through Northern Colorado Water Conservancy District, being paid off in 2016.

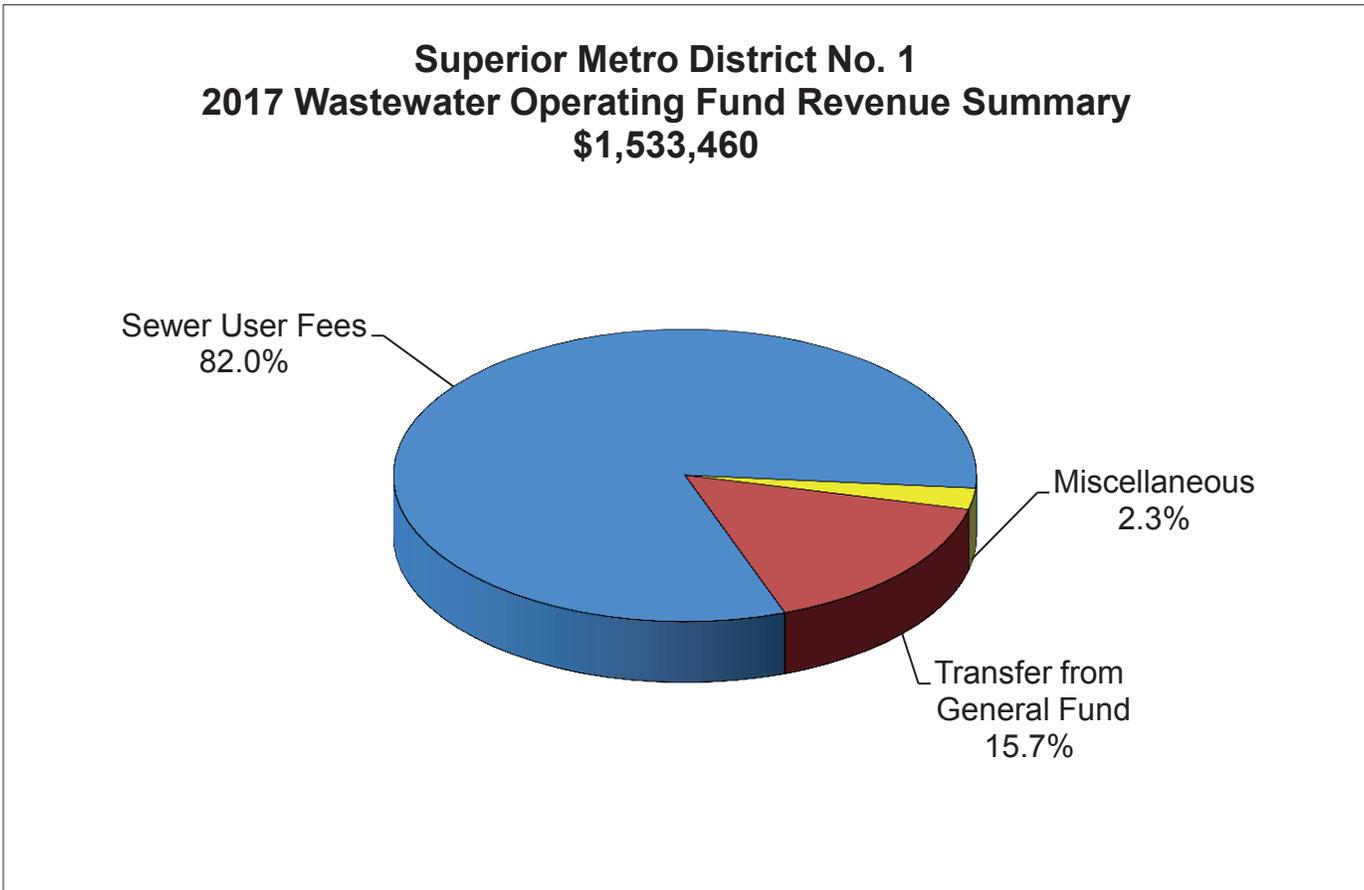


**Superior Metro District No. 1  
2017 - 2021 Wastewater Operating Fund Revenue**

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Sewer Service Fees	\$1,142,115	\$1,190,925	\$1,257,025	\$1,360,500	\$1,480,500	\$1,600,500	\$1,720,500
Miscellaneous	370,740	38,000	36,000	39,343	40,186	42,030	45,875
Transfer from General Fund	89,993	501,260	240,435	822,746	31,050	-	341,829
Use of / (Addition to) Fund Balance	-	-	-	-	-	(155,771)	-
	\$1,602,848	\$1,730,185	\$1,533,460	\$2,222,589	\$1,551,736	\$1,486,759	\$2,108,204

**Revenue Summary**

Sewer user fees are increasing 5% in 2017. The transfer from General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The budget is lower because the General Fund transfer is lower in 2017.



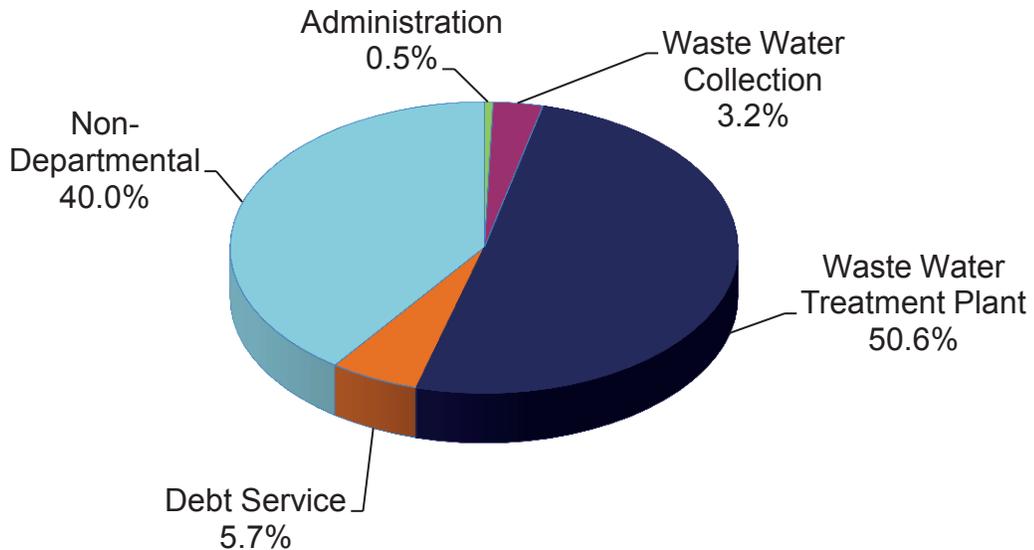
**Superior Metro District No. 1  
2017 - 2021 Wastewater Operating Fund Expense**

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Administration	\$6,301	\$9,110	\$8,490	\$8,925	\$9,222	\$8,929	\$8,927
Waste Water Collection	562,405	46,000	48,500	49,925	51,398	52,921	54,496
Waste Water Treatment Plant	714,569	736,089	775,939	798,422	830,971	858,375	851,989
Debt Service Payments	108,133	87,027	86,962	87,121	87,001	87,107	86,933
Non-Departmental	211,440	851,959	613,569	1,278,196	573,144	479,427	1,105,859
	\$1,602,848	\$1,730,185	\$1,533,460	\$2,222,589	\$1,551,736	\$1,486,759	\$2,108,204

**Expense Summary**

This fund reflects an overall decrease from 2016. Sewer Non-Departmental shows a decrease in the transfer for maintenance capital.

**Superior Metro District No. 1  
2017 Wastewater Operating Fund Expense Summary  
\$1,533,460**

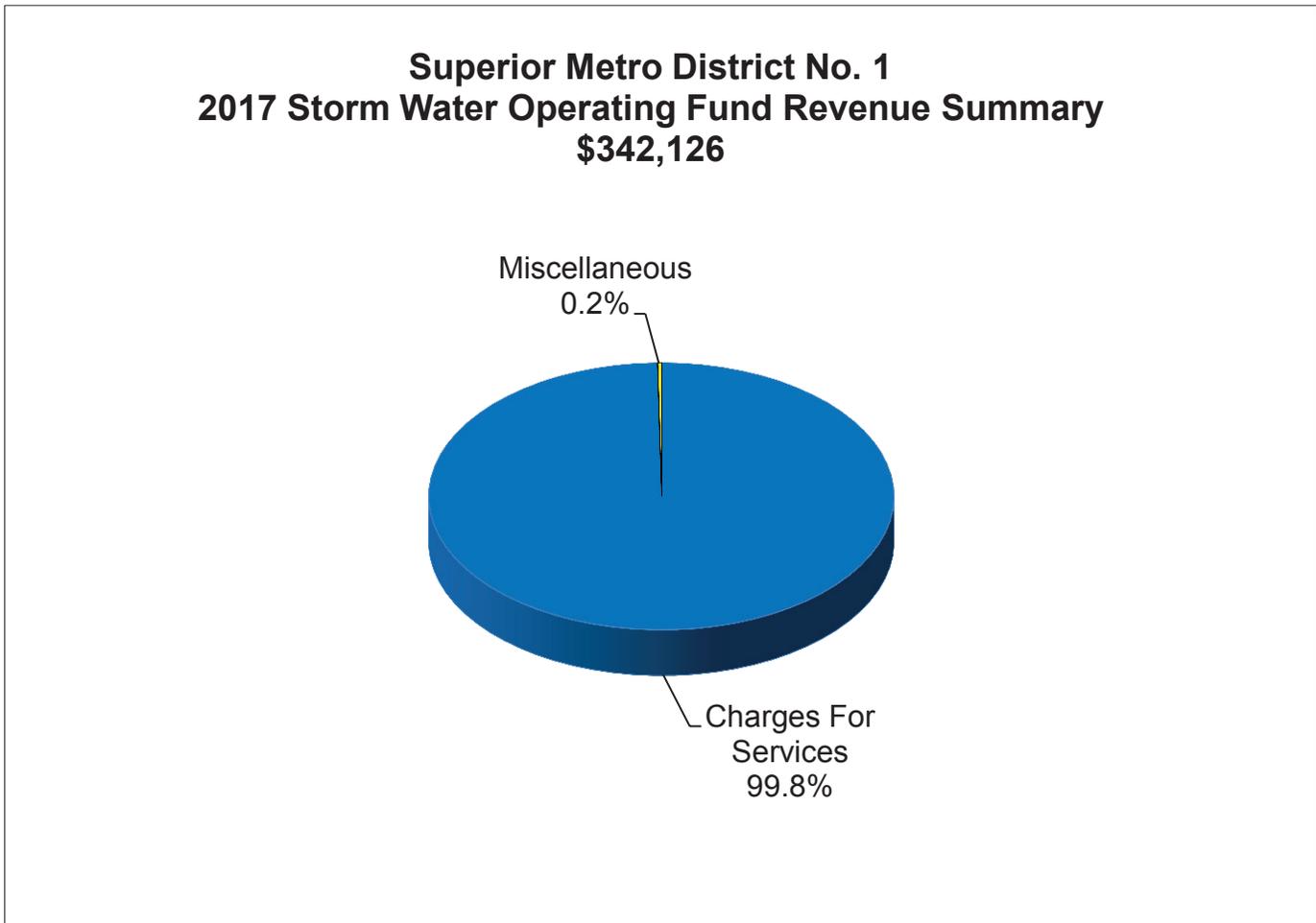


**Superior Metro District No. 1  
2017 - 2021 Storm Water Operating Fund Revenue**

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Storm Drainage Service Fees	\$338,992	\$345,000	\$347,000	\$353,000	\$358,000	\$366,000	\$371,000
Miscellaneous	427	2,000	1,000	2,000	2,000	3,000	3,000
Transfer from General Fund	280,334	17,929	-	-	-	-	-
Use of / (Addition of) Fund Balance	-	-	(5,874)	(225)	(2,813)	(4,373)	(6,664)
	\$619,753	\$364,929	\$342,126	\$354,775	\$357,187	\$364,627	\$367,336

**Revenue Summary**

Storm Drainage Service Fees will remain the same in 2017 for both the Coal Creek and Rock Creek drainage basins.



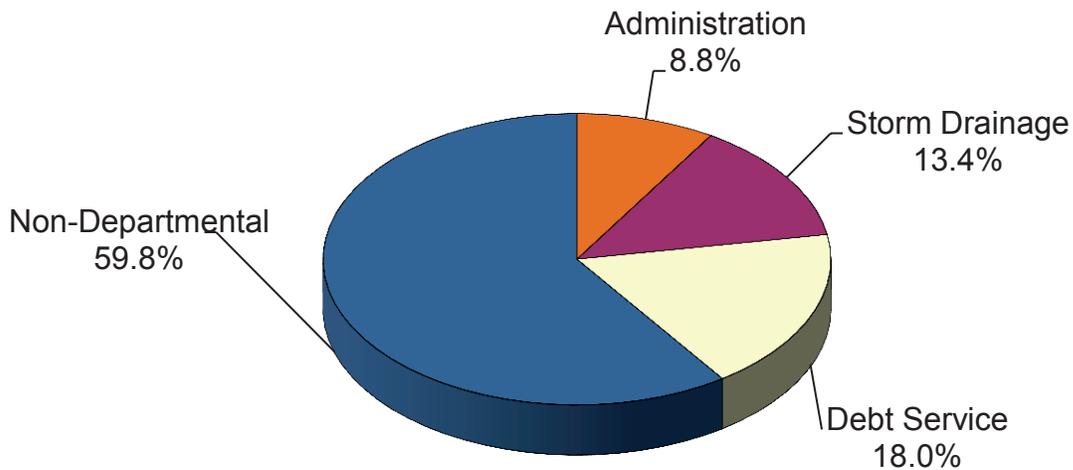
**Superior Metro District No. 1  
2017 - 2021 Storm Water Operating Fund Expense**

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Administration	\$26,475	\$28,340	\$30,260	\$31,428	\$32,326	\$32,850	\$33,590
Storm Drainage	376,383	99,500	46,000	47,080	48,193	49,339	50,519
Debt Service Payments	76,621	61,666	61,620	61,733	61,647	61,722	61,600
Non-Departmental	140,274	175,423	204,246	214,534	215,021	220,716	221,627
	\$619,753	\$364,929	\$342,126	\$354,775	\$357,187	\$364,627	\$367,336

**Expense Summary**

This fund’s budget has decreased in 2017. The decrease is attributed to lower storm drainage expenses.

**Superior Metro District No. 1  
2017 Storm Water Operating Fund Expense Summary  
\$342,126**



**Town of Superior  
2017 - 2021 Total Capital Fund Revenue Summary**

**Governmental Capital Improvement Revenue (42)**

<b>Acct #</b>	<b>Descript.</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>
31-1300	Sales, Non SURA	\$185,733	\$189,000	\$195,000	\$200,000	\$210,000	\$215,000	\$225,000
31-1301	Sales, SURA	621,517	659,000	655,000	675,000	690,000	705,000	724,000
31-1302	Sales, Louisville Revenue Share	-	-	5,000	10,000	20,000	20,000	20,000
31-1310	Vehicle Use Tax	97,759	70,000	72,500	75,000	77,500	80,000	82,500
31-1320	Bldg Use Tax	45,734	30,000	90,000	80,000	105,000	120,000	85,000
36-6100	Interest Income	2,337	-	-	5,000	4,000	28,000	59,000
36-6210	Lease Revenue	10,000	-	-	-	-	-	-
36-6300	Grant Revenue	15,000	-	142,000	-	-	-	-
36-6340	Transport. Tax – Boulder County	89,504	-	-	-	-	-	-
36-6600	Misc.	58,451	29,000	29,000	29,000	29,000	29,000	29,000
36-6700	Sale of Assets	17,978	-	-	-	-	-	-
36-6810	Bond Proceeds	-	2,945,800	3,145,000	2,800,000	-	-	-
36-6820	Loan Proceeds	-	2,000,000	-	-	-	-	-
36-6840	Park Fee	99,000	60,000	285,000	255,000	450,000	470,000	360,000
36-6841	School Impact Fee	-	-	37,500	37,500	160,000	170,000	120,000
36-6843	Public Facility Fee	-	-	10,000	10,000	10,000	20,000	-
36-6910	Transfer from General Fund	1,450,000	1,550,000	2,125,000	1,900,000	2,350,000	3,250,000	2,700,000
	Use of / (Addition to) Fund Balance	1,202,283	543,500	(420,975)	116,256	(1,634,111)	(1,694,055)	(1,739,802)
		<b>\$3,895,296</b>	<b>\$8,076,300</b>	<b>\$6,370,025</b>	<b>\$6,192,756</b>	<b>\$2,471,389</b>	<b>\$3,412,945</b>	<b>\$2,664,698</b>

**Conservation Trust Revenue (70)**

<b>Acct #</b>	<b>Description</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>
36-6100	Interest Income	\$199	\$200	\$200	\$200	\$200	\$200	\$200
36-6310	Intergovernmental - State Lottery	123,476	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(14,873)	(5,200)	(5,200)	31,800	8,800	9,800	10,800
		<u>\$108,802</u>	<u>\$120,000</u>	<u>\$120,000</u>	<u>\$157,000</u>	<u>\$134,000</u>	<u>\$135,000</u>	<u>\$136,000</u>

**Open Space Revenue (71)**

<b>Acct #</b>	<b>Description</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>
31-1300	Open Space Sales & Use Tax	\$371,664	\$498,000	\$623,500	\$644,000	\$707,500	\$744,000	\$741,500
36-6100	Interest Income	10,084	38,000	22,000	21,000	43,000	60,000	80,000
36-6600	Misc. (Loan Repayment)	-	-	1,015,025	1,015,025	-	-	-
	Use of / (Addition to) Fund Balance	(320,252)	1,722,300	818,475	(1,509,345)	(678,244)	(730,121)	(745,949)
		<u>\$61,496</u>	<u>\$2,258,300</u>	<u>\$2,479,000</u>	<u>\$170,680</u>	<u>\$72,256</u>	<u>\$73,879</u>	<u>\$75,551</u>

**Water Capital Revenue (50)**

<b>Acct #</b>	<b>Description</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>
36-6100	Interest Income	\$20,090	\$75,000	\$74,000	\$107,000	\$31,000	\$49,000	\$82,000
36-6341	Water System Development Fees	1,316,653	825,000	1,630,000	1,400,000	2,050,000	2,330,000	1,500,000
36-6344	Irrigation Tap Fees	60,000	60,000	20,000	20,000	20,000	40,000	-
36-6348	Effluent Water Leases	5,938	10,000	10,000	10,000	10,000	10,000	-
36-6710	Windy Gap Financing	-	-	-	10,500,000	-	-	-
36-6953	Transfer from Operation Service Fees	118,610	474,500	177,000	211,115	796,748	327,400	228,072
	Use of / (Addition to) Fund Balance	(834,819)	55,000	(809,000)	8,083,000	(918,000)	(1,586,000)	(614,000)
		<u>\$686,472</u>	<u>\$1,499,500</u>	<u>\$1,102,000</u>	<u>\$20,331,115</u>	<u>\$1,989,748</u>	<u>\$1,170,400</u>	<u>\$1,196,072</u>

### Wastewater Capital Revenue (51)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	\$2,291	\$10,000	\$11,000	\$21,000	\$31,000	\$38,000	\$40,000
36-6341	Waste Water System Development Fees	293,760	150,000	540,000	500,000	525,000	675,000	400,000
36-6953	Transfer from Operation Service Fees	677,679	636,900	394,000	1,050,000	336,000	233,000	849,800
	Use of / (Addition to) Fund Balance	(229,289)	(160,000)	(551,000)	(521,000)	(141,000)	234,000	1,609,000
		\$744,441	\$636,900	\$394,000	\$1,050,000	\$751,000	\$1,180,000	\$2,898,800

### Storm Water Capital Revenue (52)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	\$639	\$2,000	\$3,000	\$4,000	\$5,000	\$8,000	\$13,000
36-6300	Grants	-	476,000	-	-	-	-	-
36-6341	Storm Water System Development Fees	166,284	90,000	220,000	200,000	355,000	400,000	200,000
36-6953	Transfer from Operation Service Fees	-	40,000	-	-	-	-	-
	Use of / (Addition to) Fund Balance	903,905	(483,400)	27,000	(49,000)	(186,000)	(221,000)	7,000
		\$1,070,828	\$124,600	\$250,000	\$155,000	\$174,000	\$187,000	\$220,000

**Town of Superior**  
**2017- 2021 Total Capital Fund Expenditure Summary**

<b>Description</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>
<b>Governmental Capital Improvement</b>	\$3,895,296	\$8,076,300	\$6,370,025	\$6,192,756	\$2,471,389	\$3,412,945	\$2,664,698
<b>Conservation Trust</b>	108,802	120,000	120,000	157,000	134,000	135,000	136,000
<b>Open Space</b>	61,496	2,258,300	2,479,000	170,680	72,256	73,879	75,551
<b>Superior/ McCaslin Metropolitan Interchange District</b>	1,793,469	1,168,000	360,000	1,162,500	160,000	350,000	-
<b>Water Capital</b>	686,472	1,499,500	1,102,000	20,331,115	1,989,748	1,170,400	1,196,072
<b>Waste Water Capital</b>	744,441	636,900	394,000	1,050,000	751,000	1,180,000	2,898,800
<b>Storm Water Capital</b>	1,070,828	124,600	250,000	155,000	174,000	187,000	220,000
	\$8,360,804	\$13,883,600	\$11,075,025	\$29,219,051	\$5,752,393	\$6,509,224	\$7,191,121

## CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

### **Town Hall Expansion** – (Government CIP)

Construction of a 10,000 square foot addition to Town Hall is planned to be constructed in 2017. Beginning in 2018, the expanded Town Hall is estimated to increase annual operating expenses by \$14,000.

### **North Pool Cover** – (Government CIP)

Construction of a cover and expanded building at the North pool is planned to be constructed in 2018. Beginning in 2019, the cover and expanded building is estimated to increase annual operating expenses by \$500,000. This will be somewhat offset by \$250,000 in new fee revenue.

### **Superior Town Center Parcels 1 and 2** – (Government CIP)

When completed and accepted in 2020, these new recreation parcels are expected to increase annual landscape maintenance and water expenses by \$120,000.

### **Coalton Corridor Irrigation and Landscape Enhancements** – (Government CIP)

The new irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses. When the project is complete in 2021, maintenance expenses are estimated to increase by \$7,500.

### **Davidson Mesa Trail Connection** – (SMID CIP)

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. When the project is complete in 2018, Superior's projected maintenance costs are estimated to increase by \$2,000.

### **Windy Gap FIRMING** – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2021, Superior's projected annual maintenance costs are estimated at \$34,000.

**Town of Superior  
2017 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue	
Beginning Fund Balance	\$7,666,389	\$14,340,258	\$60,591	\$4,080,159	
<b>Revenues:</b>					
Property Tax	1,867,000	-	-	-	
Sales/Use/Other Tax	8,032,000	-	1,017,500	1,017,500	
Licenses and Permits	1,073,500	-	-	-	
Intergovernmental	-	-	-	125,000	
Charges for Services	1,104,643	4,839,375	-	1,553,554	
Fines and Forfeitures	225,000	-	-	-	
Interfund Transfers	-	274,060	2,125,000	-	
Bond/Loan Proceeds	-	-	5,945,000	-	
Miscellaneous	94,750	3,250,500	503,500	1,044,725	
Total Revenues	12,396,893	8,363,935	9,591,000	3,740,779	
<b>Expenditures:</b>					
General Government	3,130,498	-	3,250,000	68,554	
Public Safety	1,504,308	-	-	-	
Public Works, Utilities	1,813,768	5,289,309	1,558,000	-	
Parks, Recreation, Open Space	1,720,422	-	4,312,025	4,238,911	
Debt Service	-	1,735,752	-	393,885	
Other	3,904,560	-	-	-	
Total Expenditures	12,073,556	7,025,061	9,120,025	4,701,350	
Change in Fund Balance	323,337	1,338,874	470,975	(960,571)	<b>(1)</b>
Ending Fund Balance	7,989,726	15,679,132	531,566	3,119,588	
Reserves, Restrictions, Designations	(362,207)	(4,400,000)	-	-	
Unrestricted Ending Fund Balance	\$7,627,519	\$11,279,132	\$531,566	\$3,119,588	

(1) Planned spending of fund balance, primarily for planned Open Space projects.

**Town of Superior  
2017 Projected Changes to Fund Balance**

	SMID	SMD 2/3 Debt	SURA Marketplace Sales Tax	SURA STC Prop Tax	Total
Beginning Fund Balance	\$335,338	\$91,886	\$-	\$448	\$26,575,069
Revenues:					
Property Tax	697,000	883,000	-	1,456,000	4,903,000
Sales/Use/Other Tax	500,000	-	2,100,000	-	12,667,000
Licenses and Permits	-	-	-	-	1,073,500
Intergovernmental	29,000	-	-	-	154,000
Charges for Services	-	-	-	-	7,497,572
Fines and Forfeitures	-	-	-	-	225,000
Interfund Transfers	-	-	-	-	2,399,060
Bond/Loan Proceeds	-	-	-	-	5,945,000
Miscellaneous	173,000	1,000	500	-	5,067,975
Total Revenues	1,399,000	884,000	2,100,500	1,456,000	39,932,107
Expenditures:					
General Government	130,489	-	-	-	6,579,541
Public Safety	-	-	-	-	1,504,308
Public Works, Utilities	492,200	-	-	-	9,153,277
Parks, Recreation, Open Space	276,600	-	-	-	10,547,958
Debt Service	345,713	949,097	2,100,500	-	5,524,947
Other	-	-	-	1,456,000	5,360,560
Total Expenditures	1,245,002	949,097	2,100,500	1,456,000	38,670,591
Change in Fund Balance	153,998	(65,097) (2)	-	-	1,261,516
Ending Fund Balance	489,336	26,789	-	448	27,836,585
Reserves, Restrictions, Designations	-	-	-	-	(4,762,207)
Unrestricted Ending Fund Balance	\$489,336	\$26,789	\$-	\$448	\$23,074,378

(2) Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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