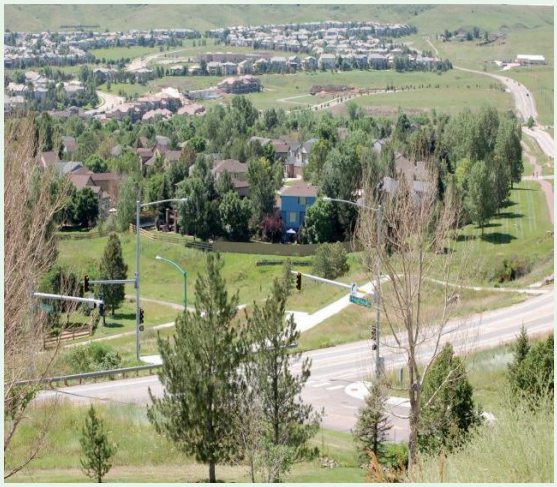
Town of Superior
Colorado



2016 Budget

Town of Superior℠

The Gateway to Boulder Valley®

The Gateway to Boulder Valley®

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Town of Superior
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Budget Message Tab

October 26, 2015

Honorable Mayor Clint Folsom and Members of the Board of Trustees:

I am pleased to submit to you, for your review and approval, the 2016 budget for the Town of Superior and its component units of $47.5 million. The budget continues to, in a cost effective manner, incorporate a balanced and responsible approach to meeting the Town's short and long-term services and programs. The budget also supports the Town's values, goals and objectives established by the Trustees with input from the individuals who live and work in the community.

Municipal revenues continue to be somewhat volatile. Sales tax revenues, which fund most of the Town's operating and capital activities, are continually stressed by:

- Retail competition from neighboring jurisdictions,
- Increasing on-line sales (and correspondingly decreasing "brick and mortar" sales) which typically result in no, or minimal, remittance of Superior sales tax,
- An aging population who typically spend more on service (non-taxed transaction) and less on tangible products (taxable transaction) and

Superior is further exposed to a situation where relatively few, but large, retailers generate most of our sales tax revenues. By example, Superior's five largest retailers generate 75% - 80% of our sales tax income. If something would happen to one of these retailers (drop in sales, store closure, opening of a competitor store in a nearby municipality), Town revenues could materially decrease. Additionally, the Town continues to financial support our utility operations, in the form of an annual, material, sales and use tax transfer (over $1.2 million in 2016 and $2.6 million over the five year planning horizon).

In spite of these risks, exposures and fiscal transfers, the 2016 budget and 2016 – 2020 financial plans are balanced and sustainable. In fact, 2016 will be the 13th consecutive year that the Town has been able to reduce one of our controlled property tax rates – either the Town, Superior/McCaslin Interchange Metropolitan District (SMID) and/or Superior Metropolitan Districts Nos. 2 & 3 (SMD 2/3). Town controlled sales tax rates have also not increased during this time. Additionally, the Town's capital programs continue to aggressively address our material on-going maintenances needs while allowing the Town to fund new capital amenities. With smart, targeted growth, such as the Superior Town Center, the Town's overall financial situation will continue to strengthen and diversify.

2016 WORK PLAN

The primary goals which have been identified by Trustees to be incorporated in the Town's 2016 work plan and budget are as follows:

- **Enhance Financial Stability and Business Retention –** Ensure the Town's long term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and supporting local businesses.

For almost two decades, Trustees and staff have worked on the development of a Superior Town Center (STC). The Superior Urban Renewal Authority boundaries were expanded in 2006 to include the STC area, to potentially use tax increment revenues to assist with public infrastructure development. In 2008, the Board approved a plan/vision for this site including the creation of acceptable development parameters and adoption of a public sector investment policy. In 2012, the Town Board approved a Planned Development (PD) zoning for the Town Center site. This zoning designation and other activities have ultimately led to the Town Board's approval of a project in 2013. Construction began in earnest in 2015 to realize the vision of a Superior Town Center. Initial activity will include the construction of over $10 million in public infrastructure and completion of the first vertical phase of the development including (1) Boulder Valley Ice & Indoor Sports @ Superior, (2) a Medical Office Building and (3) Impact Sports. Total building square footage will exceed 225,000 in this phase.

The Board and staff continue to work on revenue diversification, including annual analysis through the budget review process of the Town's long-term financial models and reserve policies. The Town's general property tax mill levy will remain at 7.93 (which represents a continuing mill levy credit of over 4.0 mills – or 34% below the property tax rate the Town could impose). SMD2 mill levy will also decrease by 0.9 mills to 5.3, as the result of higher assessed property values in the district. SMD3 mill levy will decrease by 0.8 mills to 5.2, as the result of higher assessed property values and growth in the district. And finally, SMID's property tax mill levy will drop by 2.0 mills to 26.0. This is the **thirteenth consecutive year** that Town controlled property tax rates have been reduced.

Financial self-sufficiency of the utility operations is an on-going objective. Roughly 20% of 2016 utility operating revenues are in the form of a sale/use tax transfer from the General Fund (over $1.2 million). Included in the budget is a 5% fee increase for water, and wastewater service charge, standby fees, miscellaneous fees and construction water. This 5% increase is also planned annually from 2017 – 2020. The Board continues to consider the addition of targeted developments, to among other things add one-time and on-going fee revenues to the utility operations (which in turn could help to moderate these projected utility rate increases and reduce/eliminate the General Fund transfer).

Annually the Board and staff review, and update where necessary, Town user fees. There are no major changes for 2016, only modest increases in pool guest fees (resident access to pools is free) and Hotel Occupancy fees.

Since 2006 the Town has aggressively reduced its outstanding debt and other long-term obligation balances (2006 balance of $71.5 million has been reduced to $43 million by the end of 2015). The Town refunded outstanding debt for SMID, SMD #1 and Town Open Space debt during 2015. Annual collective savings from these refundings will begin at $735k and increase to over $1 million. The 2016 budget reflects an additional principal reduction of $5.1 million.

The Town will also continue to work with an economic development consultant to review and look for possible future economic development opportunities. In 2016, a retail sales consultant will be engaged to assist with the identification and recruitment of retailers to Superior.

- **Provide Excellent Public Services and Public Infrastructure –** Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs; and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Projects budgeted in 2016 to achieve this goal include:

- Restart the Superior Call-n-Ride program in 2016, plan and promote this program.
- Nearly $650,000 for park, pool and recreation infrastructure replacements and enhancements.
- Over $3,000,000 for construction of new park at school parcel.
- New and replacement trees, plants and shrubs and additional landscaping enhancements totaling $120,000.
- Almost $1.3 million for the Town's annual street replacement and improvement program.
- Additional trail and underpass improvements adjacent to the McCaslin interchange, totaling $680,000. Other 2016 trial funding of $200,000 is also budgeted in Open Space.
- $800,000 to design a new water storage reservoir.
- Over $1,300,000 in capital maintenance and improvements to the Town's water and sewer infrastructure.
- $80,000 for Circle Park Drainage enhancements.
- Final improvements to US Highway 36 and FasTracks implementation.
- A budgeted study to evaluate broadband delivery to the community.
- A proposed addition to Town Hall. Currently Town staff/contractors that interact with the public are located in at least six separate locations. This physical separation contributes to staff inefficiencies as well as less than ideal services deliveries to our citizens and customers.
- Addition of a full-time Geographic Information Technician (GIS) position.
- Additional resources for Code Enforcement efforts.
- $200,000 budgeted for park design within the Superior Town Center development.

- **Engage Residents through Outreach and Marketing –** Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups, in order to maintain and improve our quality of life and aid in decision making that benefits the town as a whole.

In a continuing effort to enhance communication with the Town's many and varied constituent groups, the 2016 budget has a number of programs and projects intended to meet this objective. Programs include:

- Web streaming of public meetings occurs in real time, with on-line viewing and listening available following each meeting on the Town's web page. Meeting archives are available indefinitely.
- Meetings are also broadcast live and repeated on the Town's cable access channel.
- Real time information is provided to constituents through Superior's electronic message board at Town Hall, e-mail discussion lists supported by the Town, Town Facebook page, e-mail "blasts", individual mailings/flyers and a Town wide telephone messaging service.
- A monthly newsletter is distributed to interested parties electronically and is available on the Town's web site.
- Financial information is available via the web page and at Town hall including monthly financial statements, a quarterly financial report, a weekly Accounts Payable detailed report and a minimum of the last four years of Town of Superior budgets and Comprehensive Annual Financial Reports.
- An annual report is provided to the Board and citizens on previous year's accomplishments.
- Staff works with Superior's advisory committees to develop and disseminate annual work plans. Town personnel also staff all advisory committee meetings and report back to the Town Board through meeting minutes.

In addition to the on-going activities listed above, new outreach and engagement efforts in 2016 will include (1) an update to the Town's citizen survey and (2) provide quarterly updates to residents on progress of the Town Board approved residential, commercial, and infrastructure projects.

- **Open Space –** Augment natural and developed open space within the Town through purchases and strategic acquisitions, and through responsible development.

Town staff will work with the Open Space Advisory Committee as well as the Town Board to find high priority open space acquisitions that help achieve this goal. Funds are budgeted annually for on-going maintenance of existing open space properties. Over the 2016 - 2020 planning timeframe, over $800,000 is earmarked for trail construction and improvements.

- **Promote and Manage Development Opportunities –** Manage development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town's long term vision.

Town staff will work with the property management company to pursue revitalization of the Superior Marketplace and integrate the Marketplace with the development of the Superior Town Center and the Rogers property.

- **Encourage Environmental Sustainability –** Continue implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town program and incentives.

Efforts toward achievement of this goal include:

- On-going funds for environmental "green" enhancements to Town facilities.
- Continued work with the Town Board and Superior's recycling and conservation advisory committee (RCAC), to expand the community's recycling efforts.
- Town sponsored water conservation efforts including residential water irrigation audits and a rebate program intended to replace high water flow shower fixtures, toilets, dishwashers and washing machines. Working with Xcel, switch out streets lights to LEDs (long term cost savings to the Town).

In 2010 and 2011, the Town installed two phases of photovoltaic solar panels at the Town's Water and Wastewater Treatment plants (375.87 kW in total). Through a combination of Federal Government tax credits and Xcel grants, the phase I improvements generated a positive cash flow from day 1. The outstanding lease for Phase I improvements was paid in full in 2015. Phase II improvements will recover their initial investment and provide a positive cash flow 50% through the equipment's useful life. In addition to the Water and Wastewater plants, five additional Town facilities are equipped with solar panels.

BUDGET HIGHLIGHTS

Superior has a complicated governance system. Numerous governmental entities provide services to the residents of Superior. This document contains budgets for six governmental entities located in the Town of Superior: the Town of Superior, Superior Metropolitan District's No. 1, 2 and 3 (SMD No. 2 & 3 continue to exist for the sole purpose of repayment of previously authorized district debt – which will be paid in full in 2018), Superior/McCaslin Interchange Metropolitan District and the Superior Urban Renewal Authority. Each entity is a legally separate governmental body performing specific functions for the residents of Superior and individually authorizing the enclosed budgets. This document combines the budgets of these six entities, totaling approximately $47,500,000 in 2016, and allows the interested reader to gather information in one place about the governments of Superior.

Town of Superior (Town) - The Town's 2016 budget of $27,572,811 includes seven separate and distinct funds as follows:

General	$10,927,888
Capital Improvement	8,076,300
Conservation Trust	120,000
Open Space	2,258,300
Open Space Debt Service	4,548,292
Landscape Fee	1,560,131
Trash and Recycling	81,900
	$27,572,811

In addition to the core governmental services of police protection, public works, parks and recreation, library services, municipal court, building inspection, code enforcement, planning, engineering, legislation, legal, finance and administration, service level enhancements in 2016 include:

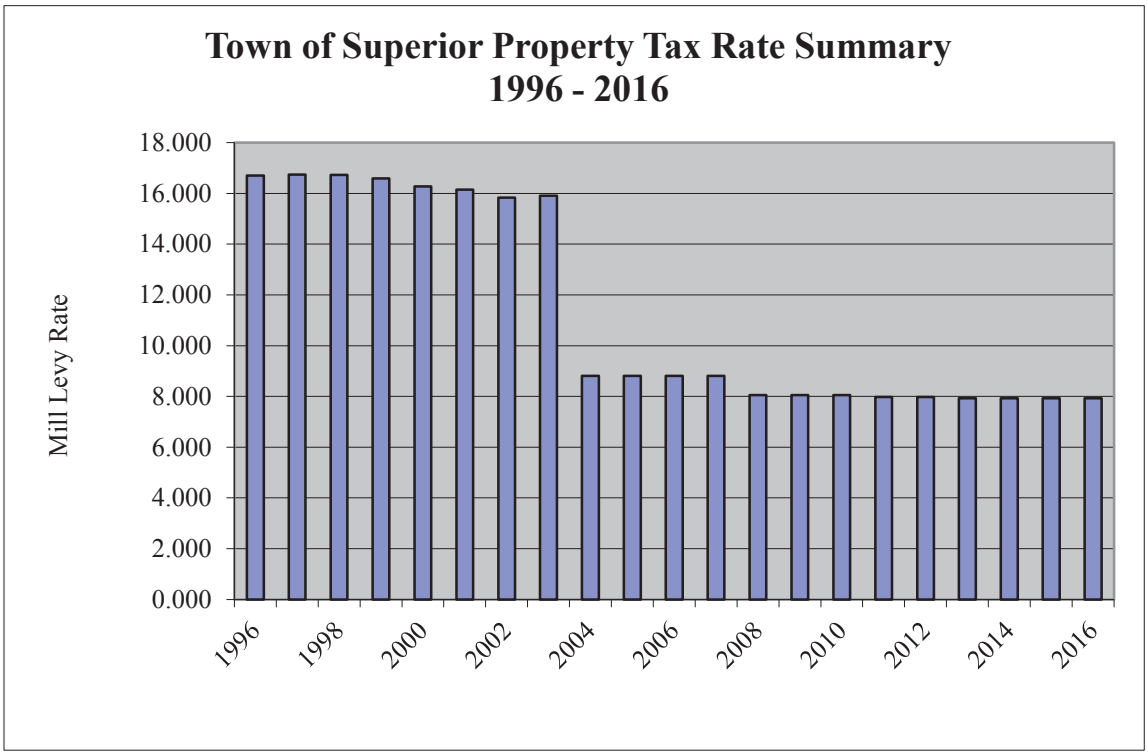
- Restart Superior Call-n-Ride program.
- Consultant to assist with identification/recruitment of retailers to Superior.
- Begin design of Superior Town Center Fields and Parks.
- New Purple Park pavilion.
- New park construction at Eldorado K-8 school parcel.
- Williams Field turf replacement.
- Town Hall expansion
- Conduct/update a citizen survey of services provided by the Town.
- Broadband/fiber optics analysis
- Enhanced GIS services
- Additional resources for additional Code Enforcement efforts.

The Town is able to provide these services, while continuing to maintain reduced property tax rates (or mill levy) in Superior. The 2016 mill levy used to support SMID is decreasing to 26.00 (from 28.00), SMD #2 debt service is decreasing to 5.30 (from 6.20), and SMD #3 debt service is decreasing to 5.20 (from 6.00). The Town has been able to reduce at least one Town controlled property tax mill levies each of the last thirteen years. The Town has been able to reduce property taxes in spite of (1) trends over past years and (2) expectation in the next several years of:

- Continued competition from neighboring municipalities to expand their sales tax dollars – many times through financial incentives to business that directly compete with our existing retailers.
- The expansion and proliferation of on-line retails sales, which typically result in no (or very minimal) sales tax revenues to the Town.
- The average yield/interest income on the Town's $36 million investment portfolio continues at historic lows.

- A continued focus on the Town's capital infrastructure maintenance program, which includes increased spending for critical street rehabilitation and utility infrastructure projects (which require a transfer of sales/use revenues from the Town's General Fund to pay for these essential projects).

Find below a summary of Town's general property tax rate over the past two decades:



Major capital programs include (1) $1.28 million for street rehabilitation, maintenance and improvements, (2) over $3.0 million budgeted for construction of a new park (3) $2.86 million for design/construction of a Town Hall expansion, and (4) recreation, pool, existing park/trail and maintenance facility improvements, new construction and planning.

Sales tax revenue, the primary revenue source for Town operations, is projected to increase in 2016 at 3.8%. This follows relatively flat sales tax receipts in 2014 and 2015. The projection is based on above inflationary increases for most sales tax revenue sources based on the completion of the major interchange into the Town at the end of 2015. Staff will continue to closely monitor these revenue trends in 2016 and make budget adjustments as needed.

Superior Metropolitan District No. 1 (SMD No. 1) - SMD No. 1 supplies water, waste water treatment and storm water services to the entire Town of Superior. The members of the Board of Trustees also serve as the Board of Directors for SMD No. 1. The 2016 SMD No. 1 budget is $8,297,142 as follows:

Water Operating	$ 3,941,028
Water Capital	1,499,500
Sewer Operating	1,730,185
Sewer Capital	636,900
Storm Drainage Operating	364,929
Storm Drainage Capital	124,600
	$ 8,297,142

Water, waste water and storm projects include continued firming of the Town's long term water supply (through the building of a regional water storage reservoir) and extensive capital maintenance to the Town's water/wastewater plants and distribution systems. Potable and non-potable water fees, and sewer fees will increase 5% on January 1, 2016. Storm fees will remain unchanged. The five year utility financial plan calls for 5% water and sewer rate increases each year.

Superior Metropolitan Districts No. 2 & 3 (SMD No. 2 & 3) Debt Service - SMD No. 2 & 3 debt service funded initial road, park, trail and open space infrastructure within these Districts. The current debt service schedule calls for debt payments through 2018. The Board of Trustees acts as surviving SMD No. 2 & 3 Board Members to certify property tax mill levies to pay for this debt. The 2016 SMD No. 2 mill levy has been **reduced** to 5.30 mills, down from 6.20 mills. The 2016 SMD No. 3 mill levy has been **reduced** to 5.20 mills, down from 6.00 mills. Since the Town took control over SMD 2 and 3 in 2004, property tax rates are down over 30%. The 2016 debt service budgets for SMD No. 2 & 3 are $642,642 and $306,075 respectively.

Superior/McCaslin Interchange Metropolitan District (SMID) - SMID was created in 2000 to fund improvements to the McCaslin Boulevard/US 36 interchange. Phase I construction improvements (primarily a new southwest interchange loop) were completed in 2006. Phase II design efforts began in 2013. Construction of a Divergent Diamond Interchange began in 2014 and was substantially completed in 2015. The final improvements for this project will be completed in 2016. A new trail design began in 2015 from the interchange to the regional Coal Creek trail system. This trail is to be completed in 2016, budgeted at $600,000. The 2016 SMID total operating/capital budget is $1,665,662. The 2016 SMID Debt Service budget is $347,970. There are two revenue sources to fund these improvements and debt service: (1) a 26.00 mill levy on property within SMID (which is down 25% from 2012), and (2) a dedicated Town-wide sales tax of .16% which is scheduled to end after 2022.

Superior Urban Renewal Authority (SURA) - SURA was initially created in 1994 to facilitate development of an eighty acre retail center, known as the Superior Marketplace. The SURA boundaries were expanded in 2006 to include the 150+ acres that are known as the Superior Town Center (STC). SURA is composed of three funds, a Marketplace

Sales Tax Revenue Fund, a Marketplace Debt Service Fund, and a STC Property Tax Revenue Fund budgeted in 2016 at $5,930,000, $2,115,500 and $713,000 respectively. All non-dedicated sales tax revenues generated in Superior Marketplace are deposited in the Marketplace Sales Tax Revenue Fund. These monies are then distributed to the SURA Debt Service Fund, SMD No. 1 and the Town based on sales tax sharing finance agreements. The Marketplace Debt Service Fund is for payments to the developer (through 2021) and bondholders (through 2019) for reimbursement of public improvement expenses. The STC Property Tax Revenue Fund will collect tax increment financing (TIF) property taxes within the STC area. These monies will then be distributed to the developer, STC metro districts, Rocky Mountain Fire District and other taxing entities based on a cost sharing agreement.

Staffing Plan

The 2016 budget includes one new full-time Town of Superior position, a Geographic Information Systems (GIS) Technician. This position will perform all Town GIS functions, and perform other duties for Public Works/Utilities. The budget also includes expanding the Code Enforcement Officer position from 16 to 24 hours per week.

Summary and Conclusion

Presented to you, in this letter, is a brief summary of the many initiatives and programs begun by the Board which will continue in the 2016 budgets. This summary by no means begins to cover all of the services the Town provides, nor does it adequately describe all of the programs provided to our community.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Distinguished Budget Presentation Award to the Town of Superior, Colorado for its annual budget for the fiscal year beginning January 1, 2015. This was the 14th consecutive year that Superior has achieved this prestigious award. A Distinguished Budget Presentation Award is valid for a period of one year only. We believe that our 2016 budget continues to meet the Program's requirements and we are submitting it to the GFOA to determine its eligibility for another award.

I would like to thank the Mayor and Board of Trustees for the attention and energy you have devoted to reviewing the details of the budget, both on your own time and at public meetings. I also want to thank all Town staff members who worked diligently in preparing not only the 2016 budget but also the 2016 – 2020 financial plans. Overall, I believe this budget meets the goals and objectives of the Board and will serve to benefit the citizens of this Town.

Respectfully submitted,

Matthew G. Magley
Town Manager

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

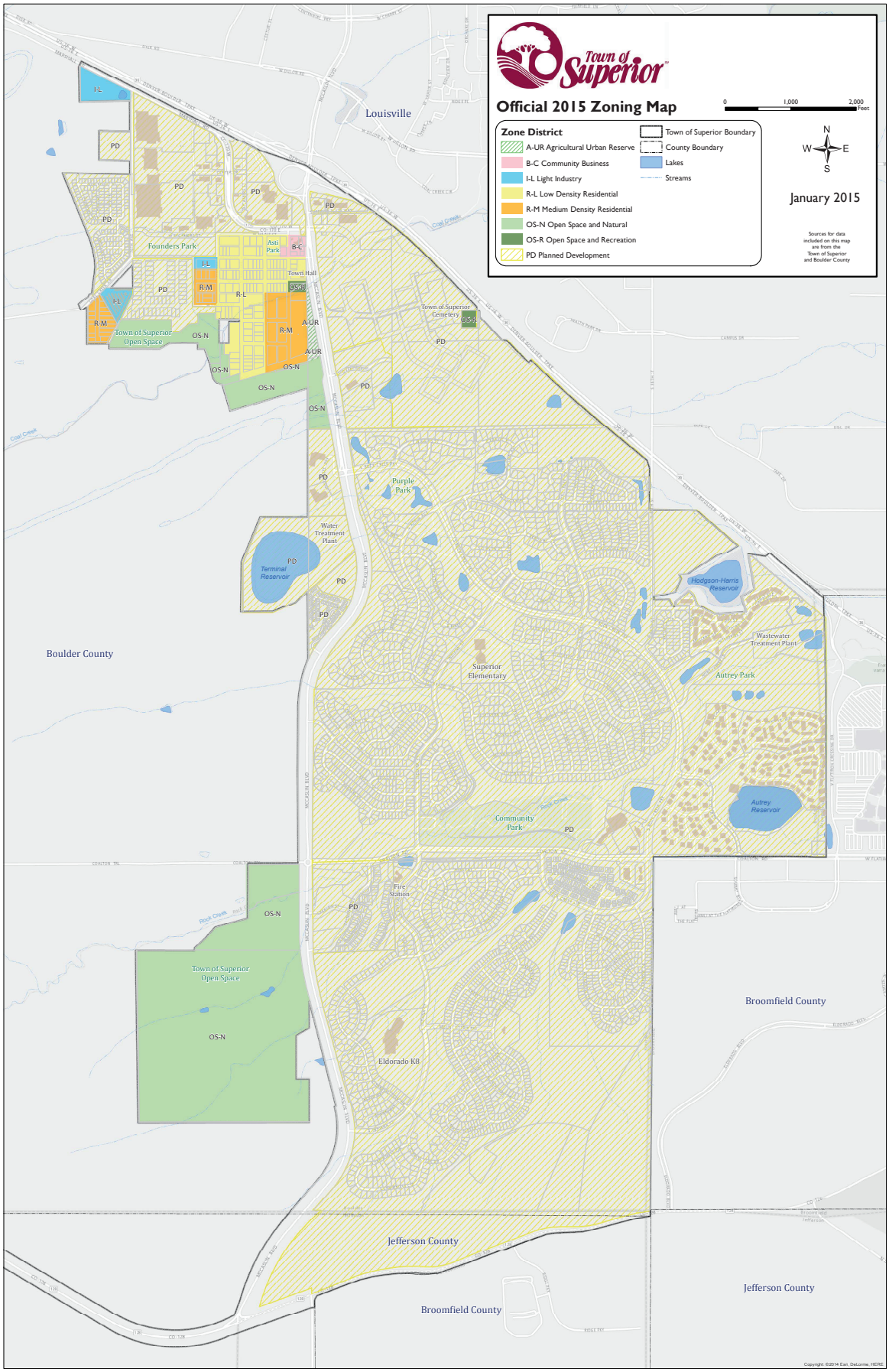
Town of Superior

Colorado

For the Fiscal Year Beginning

January 1, 2015

Executive Director


Town of Superior
Official 2015 Zoning Map
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1,000
2,000
Feet
Zone District
A-UR Agricultural Urban Reserve
B-C Community Business
I-L Light Industry
R-L Low Density Residential
R-M Medium Density Residential
OS-N Open Space and Natural
OS-R Open Space and Recreation
PD Planned Development
Town of Superior Boundary
County Boundary
Lakes
Streams
N
W
E
S
January 2015
Sources for data included on this map are from the Town of Superior and Boulder County
Louisville
Founders Park
Asti Park
Town Hall
Town of Superior Open Space
Town of Superior Cemetery
Purple Park
Water Treatment Plant
Terminal Reservoir
Hodgson-Harris Reservoir
Wastewater Treatment Plant
Autrey Park
Autrey Reservoir
Superior Elementary
Community Park
Fire Station
Eldorado K8
Boulder County
Broomfield County
Jefferson County
Coal Creek
Rock Creek
McCaslin Blvd
Dillon Rd
Coalton Rd
Eldorado Blvd
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TOWN OF SUPERIOR GENERAL INFORMATION

History

Superior's history is one of coal mining. The first mines in the area were developed in the late 1800's. The Town itself was founded in 1896 and incorporated in 1904. The Town reportedly was named after the "superior" quality of coal found in the area. Mining was the major force in Superior's history until the Industrial Mine closed in 1945. Subsequently, many people moved out of the area and the Town evolved into a quiet ranching and farming community. The population of the Town remained around 250 until the most recent developments occurred.

During the mid-1980's, the Town's wells and septic systems began to fail. In 1987, the Town approved a proposed development southeast of the original town that would allow for new residential development and the creation of both water and sewer treatment plants. The treatment plants would have the capability of providing clean water and sewer service for the entire Town. This major new growth area is known as Rock Creek Ranch and helped to increase the population to almost 11,000 by 2004. 2010 census population was 12,483.

The Town has also focused on retail and commercial developments to not only provide local shopping and office amenities for our residents but also to help fund a high level of services for our community. The Town has continued to mature and expand amenities to its residents through the construction of two public schools, one elementary and one K-8, in addition to improved parks, open space and trail systems. Within the Superior Marketplace are a Super Target, Costco, OfficeMax, PETsMART, TJ Maxx, Michaels, Whole Foods and several smaller shops and restaurants.

Construction has begun in earnest for the Superior Town Center. In 2015, in addition to site grading and the installation of infrastructure, the anchor downtown tenant of Boulder Valley Ice and Indoor Sports @ Superior has made major strides in completing their building. Future development plans in the Town include commercial and retail development, mixed use development, single family homes, and expanded public amenities such as parks, open space and trails within the Town.

Location

The Town of Superior planning area is approximately 4.26 square miles in area and neighbors several other cities including Louisville, Broomfield (city and county), Westminster, and Boulder. Located between the Boulder-Denver Turnpike (U.S. 36) to the north and State Highway 128 to the south, the Town sits mostly in Boulder County with a small southern portion in Jefferson County. Downtown Denver is thirty minutes to the southeast and Denver International Airport a thirty minute drive to the east. The City of Boulder as well as the University of Colorado at Boulder are also only a short distance away.

Government/Organizational Structure

The Town of Superior is a statutory town with a trustee-manager form of government. The Board of Trustees consists of six trustees and a mayor all elected by popular vote of the residents. The Mayor is elected separate of the Board. The Mayor Pro-tem is an elected Trustee and is appointed by a majority vote of the Board. The Board of Trustees meets at the Town Hall located at 124 East Coal Creek Drive on the second and fourth Mondays of each month at 7:00 p.m. Three Trustees are elected in November of each even numbered year and serve four-year terms. The Mayor is elected every four years and is a full voting member of the Board of Trustees.

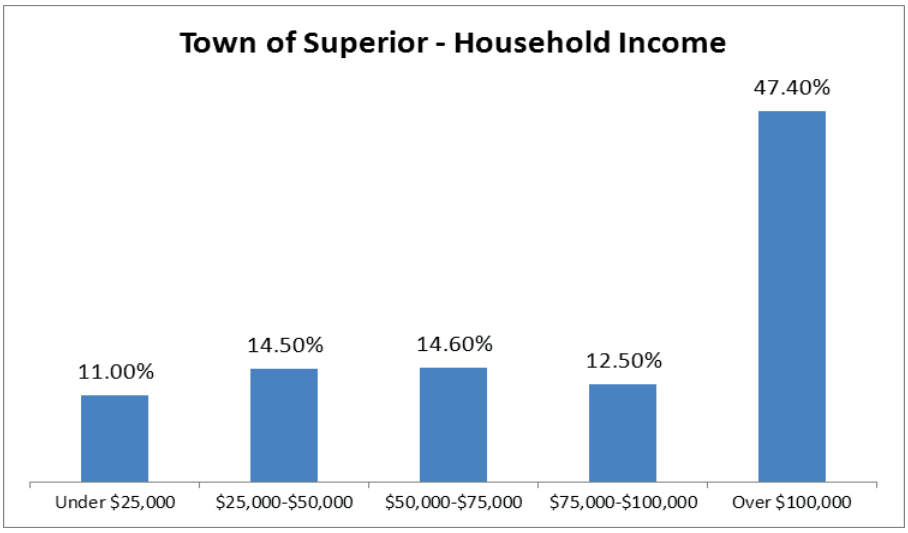
Population Demographics

The majority of the homes in Superior are single family homes. According to the 2010 U. S. Census, the average family size is 3.31 persons where the average household size is slightly smaller at 2.78 persons. They are, however, both above Colorado's average household size of 2.49 persons.

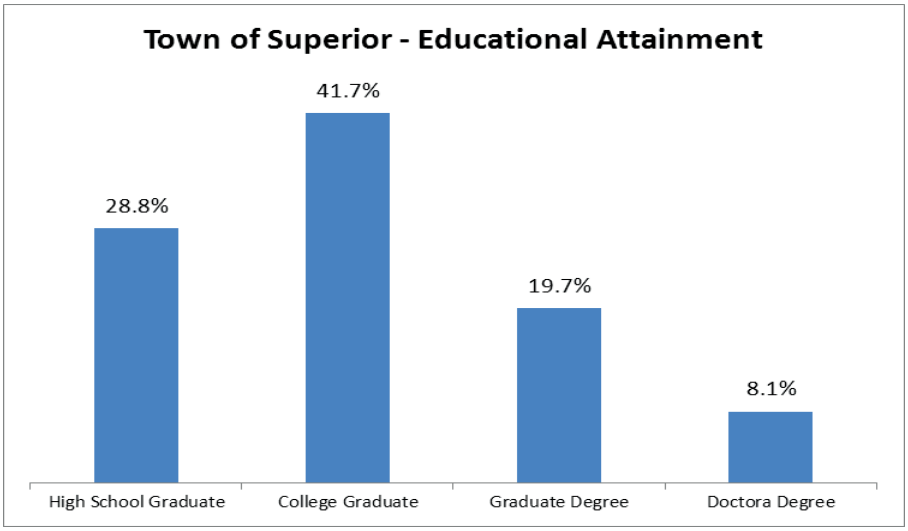
Year	Town of Superior	% Increase/ Decrease	Boulder County	% Increase/ Decrease	State of Colorado	% Increase
1950	134	-	48,296	-	1,325,089	-
1960	173	29.1%	74,254	53.7%	1,753,947	32.4%
1970	171	-1.2%	131,889	77.6%	2,209,596	26.0%
1980	208	21.6%	189,625	43.8%	2,889,735	30.8%
1990	255	22.6%	225,339	18.8%	3,294,394	14.0%
2000	9,008	3,432.5%	291,288	27.1%	4,301,261	30.6%
2010	12,483	38.6%	294,567	1.1%	5,029,196	16.9%
2011	12,611	1.0%	300,383	2.0%	5,118,526	1.8%
2012	12,781	1.3%	305,251	1.6%	5,188,683	1.4%
2013	12,833	0.4%	309,875	1.5%	5,246,894	1.1%
2014	12,857	0.2%	313,708	1.2%	5,353,471	2.0%

Source: Figures for 1950 through 2000 and 2010 were obtained from the US Dept. of Commerce, Bureau of Census; figures for 2011-2014 are estimates provided by the Colo. Dept. of Local Affairs, Division of Local Govt., and are subject to periodic revision.

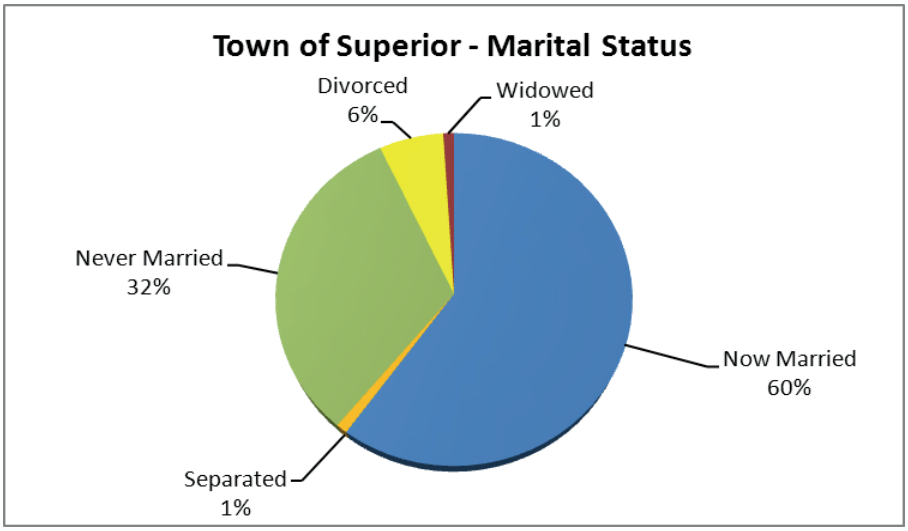
Almost 48% of Superior's household income earns an average of over $100,000 annually. This is substantially above the state's average of approximately $54,000 a year reported by the 2010 U. S. Census. 25% of Superior's residents make less than $50,000 a year.

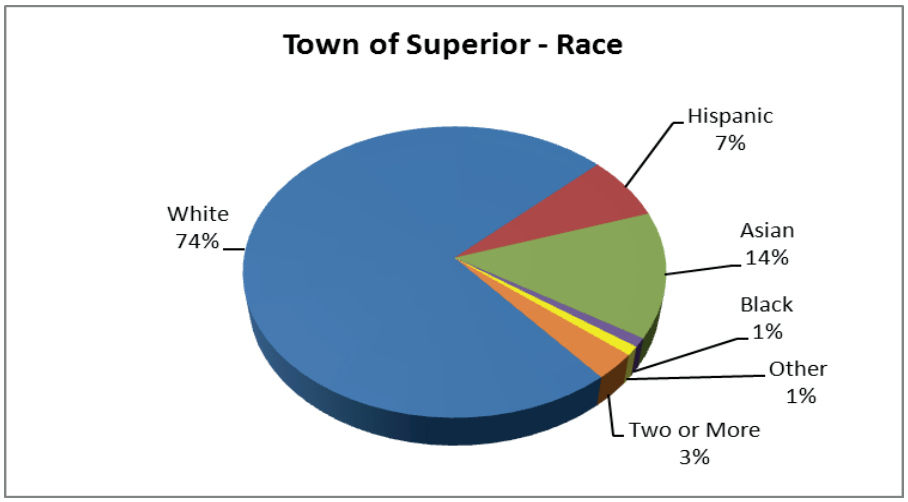


Town residents are also very well educated. Nearly 70% of adult Superior residents have a minimum of a Bachelor's Degree. Over 8% of the residents have earned a Doctoral degree.



As the following charts illustrate, the majority of Superior's residents are Caucasian and 60% are married.





Climate and Environment

With over 300 days of sunshine, Superior provides an ideal playground for residents to use their time outdoors. The western side of Superior borders Boulder County open space providing a beautiful view of the Flatirons from countless locations. The Town currently has 25 miles of trails and 782 acres of parks and open space as well as two outdoor pools.

APPOINTED POSITIONS

Planning Commission

The Planning Commission is a nine-member board appointed by the Board of Trustees. This quasi-judicial board is responsible for developing recommendations for the Town Board regarding the Superior Comprehensive Plan. It is also responsible for the review of development proposals within the Town of Superior.

Board of Adjustment

The Board of Adjustment is the Board of Trustees. This board hears and rules on written appeals concerning the Town Building Official's decisions regarding interpretation of the Town Building Code and building permit refusals, permit exceptions and variations to the Town Zoning Regulations.

Other Committees

Ad hoc advisory committees are periodically formed for specific purposes, such as open space, parks, recreation and trials, recycling and conservation, youth advisory, local history and art in public places.

Staff

The Town Board appoints four staff members. These include the Town Manager, Town Clerk, Town Attorney, and Municipal Court Judge.

TOWN STAFF

Town Manager

The Town Manager serves at the pleasure of the Town Board, implements their policies, provides organizational leadership for addressing major issues, directs business and administrative procedures and appoints department directors. The following departments work for the Town Manager:

Administrative – The Administrative Department provides management assistance and professional support for the Town including media/publications and communications, Code Enforcement, Economic Development, Library Services, Trash/Recycling, Green/Renewable Energy Programs and Planning and Development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The department includes the following positions: Town Manager, Assistant Town Manager, Associate Planner, Court Clerk/Executive Assistant, Multi-Media Graphics Specialist and part-time Code Enforcement Officer.

Finance – The Finance Department is responsible for all Town human resource, building maintenance, information technology and financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable, sales/use tax collections, audits and administration, cash/investment management, utility billing, utility rate setting, insurance/risk management, purchasing oversight, fixed asset management and administrative support/receptionist functions. The department includes the following positions: Finance Director, Accounting Manager, Administrative Services Manager, Accounting Technician, Administrative Clerk/HR Assistant, and two Part-Time Utility Billing Clerks.

Parks, Recreation, Open Space – The Parks, Recreation and Open Space Department is responsible for town-wide services including community events, volunteer programs, the promotion of recreation, art, culture, historic preservation, parks, open space and landscape management, staffing four citizen advisory committees, marketing and maintaining a dedicated website for recreation program registration and community volunteer programs and programming of parks and open space facilities The department is led by the Parks, Recreation and Open Space Director. Additional departmental staffing includes: Superintendent of Parks and Open Space, Parks, Recreation and Open Space Analyst, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Supervisor, Volunteer Program Specialist, Irrigation/ Parks Technician III, and two Parks Technician I. In addition, the department has part-time seasonal Lifeguard positions.

Public Works and Utilities – The Public Works and Utilities Department is responsible for the planning of and service to the drinking water supply, irrigation, wastewater services, storm water planning and maintenance, street maintenance, as well as traffic circulation planning and design. The department includes the Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Construction Inspector, GIS Technician, Field Maintenance Superintendent, four Field Maintenance Technicians and four seasonal six (6) month part-time Field Maintenance Technicians.

Town Clerk

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Finance Committee meetings, the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Recorders office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections and processing development applications. Current positions include the Town Clerk.

Town Attorney

The Town Attorney's Office serves as legal advisor to the Town Board, SMD No. 1 Board, SMID Board, SURA Board, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, the drafting of legislation, contracts, and other formal documents and reviewing all contracts and legal instruments to which the Town is a party. The Attorney is under contract for these services and is not officially a member of Town Staff.

Municipal Court Judge

The Town Board appoints the Municipal Court Judge. Court is conducted through the Judicial Division. The Court Clerk handles the day-to-day functions of the Court and customer service for Town offices. Municipal court is held on the second Wednesday and the Thursday following the second Wednesday of each month at Town Hall. Ordinance violations and traffic violations are held on Wednesday and trials are held on Thursday.

Town Consultants

The Town consults with outside parties for several municipal services. Law enforcement services are provided through contract with the Boulder County Sheriff. Library Services are currently provided by the City of Louisville. Planning, Engineering, Trash and Recycling and Building Inspection services are provided through contract with outside consultants. The Town Manager's Office oversees these consultants and contracts.

OTHER LOCAL GOVERNMENTS

The Town of Superior works in conjunction with other independent local governments to provide a complete level of services to Town of Superior residents. Other local governments working to serve Superior include Boulder Valley School District, Urban Drainage and Flood Control District, Rocky Mountain Fire Authority, SMD No. 1, 2 & 3, SMID, SURA and Boulder County. These governments are independent of the Town of Superior and have their own elected officials and taxing authorities.

Superior Metropolitan District No. 1

Of the independent local governments in Superior, the Superior Metropolitan District (SMD) No. 1 has the most impact on the daily lives of Superior's residents. A metropolitan district is a local government independent of municipal government, but like a municipality is a legal subdivision of the State of Colorado. Unlike fire protection, water, or recreation districts, a metropolitan district is a special district that provides more than one service to residents. SMD No. 1 is located solely within the boundaries of the Town of Superior.

SMD No. 1 provides water (drinking and irrigation), sewer and storm water service to users within the Town. The District operates the water and wastewater treatment plants and has secured water rights sufficient for the need of Superior residents into the future. SMD No. 1 has debt financed the treatment plants and water rights which enables users to have state of the art facilities and a secure water source, primarily thorough the Northern Colorado Water Conservancy District. In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of SMD No. 1.

Superior Metropolitan Districts No. 2 & 3

SMDs No. 2 & 3 provided identical services to two separate geographical regions in the Rock Creek development. These services included parks, recreation and road maintenance services. SMD No. 2 provided these services north of Coalton Road and SMD No. 3 provided services south of Coalton Road. As a result of a November, 2003 election, these two districts have been dissolved from an operation perspective with the Town assuming the responsibilities. Both districts are still in existence from a debt service perspective (through 2018) with the members of the Town Board of Trustees serving as surviving Board of Directors.

Superior / McCaslin Interchange Metropolitan District

Superior/McCaslin Interchange Metropolitan District (SMID) was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange. A portion of the property taxes from these developments is used for interchange improvements and maintenance of public improvements. The City of Louisville and the Town of Superior entered into an intergovernmental agreement to jointly fund the interchange improvements.

Superior Urban Renewal Authority

Superior Urban Renewal Authority (SURA) was initially designed to facilitate the development of an eighty-acre retail center that would diversify the revenue base of the Town. Superior Marketplace was developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Super Target, TJMaxx, Whole Foods, and several smaller shops and restaurants. Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. The TIF area enables public funds to be utilized for the cost of public improvements. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for reimbursement.

The boundaries of SURA were expanded in 2006, to the roughly 150+ acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known as the Superior Town Center (STC) development site. Property TIF revenues are being used to reimburse a portion of public improvements with the STC. This reimbursement is capped and can only be repaid if new, incremental property taxes are generated within the STC boundaries.

Rocky Mountain Fire Authority.

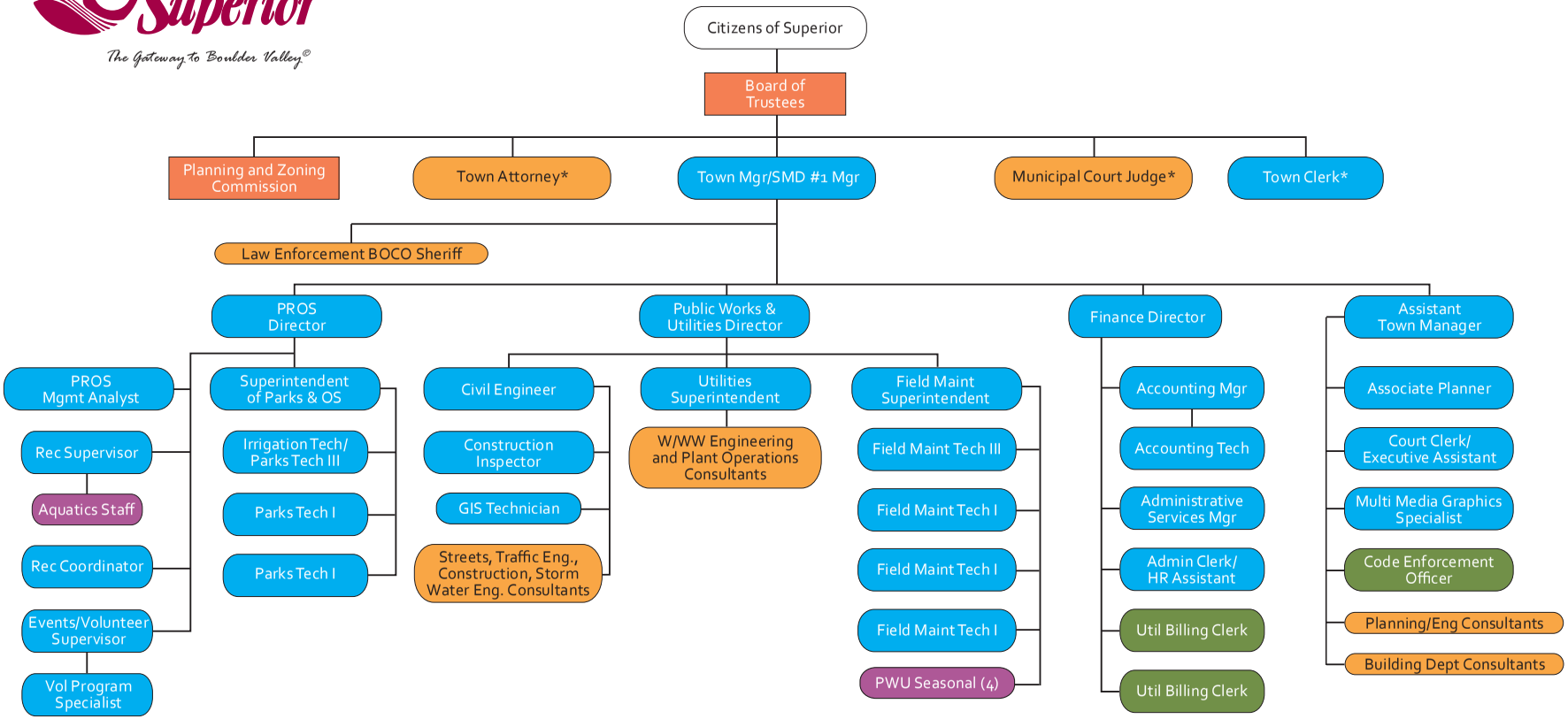
The Town of Superior is within the boundaries of the Rocky Mountain Fire Authority. Rocky Mountain Fire Authority provides emergency response, fire protection, fire suppression and ambulance services within the Town of Superior boundaries as well as areas outside the Town. Rocky Mountain Fire Authority has two fire stations in Superior.

Boulder County Sheriff's Department

In addition to working in conjunction with other independent local governments, the Town of Superior has a contractual relationship with the Boulder County Sheriff's Department to provide law enforcement services. The Town of Superior pays for an enhanced level of service relative to what the Sheriff's Department provides to unincorporated Boulder County. By having the Sheriff's Department serve as the Town's law enforcement the Town has a greater level of police service at a lower expense than would be possible with an independent Town of Superior police force. The contractual agreement for law enforcement services with Boulder County Sheriff's Department enables the Town to access the economies of scale, crime analysis expertise and recruiting ability of a large department while reducing training and equipment costs and liability exposure.

Town of Superior
The Gateway to Boulder Valley©

TOWN OF SUPERIOR, COLORADO
Organizational Chart



KEY: *Full-Time Positions* *Boards & Commissions* *Contracted Positions* *Part-Time Seasonal* *Part-Time Positions*

*While the Town Board of Trustees, or SMD #1 Board of Directors, appoints these positions, the Town Manager/SMD #1 Manager directs the daily operations of each position.

TOWN OF SUPERIOR STAFFING PLAN

The table below summarizes the Town's full-time staffing plan. As the Town implements the Comprehensive Plan and fulfills development goals, the Board directed staffing levels grow accordingly to meet the service and administrative needs of the community. The Town's six Departments and Divisions are listed below in the first column. The Public Works and Utilities Department is split to show the shared funding for these positions between the Town and Superior Metropolitan District No. 1.

	2014	2015	2016	2017	2018	2019	2020
Administration	4.4	4.4	4.4	4.4	4.4	4.4	4.4
Clerk	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Finance	5	5	5	5	5	5	5
Judicial	.5	.5	.5	.5	.5	.5	.5
Parks, Recreation, Open Space	9	10	10	10	10	10	10
Public Works (Town)	4.5	4.5	5.0	5.0	5.0	5.0	5.0
Utilities (SMD No.1)	4.5	4.5	5.0	5.0	5.0	5.0	5.0
TOTAL FTE	**29**	**30**	**31**	**31**	**31**	**31**	**31**

SUPERIOR TOWN BOARD OF TRUSTEES

2016 GOALS

Each year, the Town Board of Trustees establishes a common set of goals for the Town to pursue during the current and upcoming years. Below are Town Board goals for 2016. The goals are not ranked in any order or priority, and not all are designed to be accomplished in a single budget year.

Enhance Financial Stability and Business Retention – Ensure the Town's long term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of the utility operations, and supporting local businesses.

Provide Excellent Public Services and Public Infrastructure – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs; and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Engage Residents through Outreach and Marketing – Explore and initiate methods the will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations, and advisory groups, in order to maintain and improve our quality of life and aid in decision making that benefits the town as a whole.

Strategically Acquire Open Space – Augment natural and developed open space within the Town through purchases and strategic acquisitions, and through responsible development.

Promote and Manage Development Opportunities – Manage development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town's long term vision.

Encourage Environmental Sustainability – Continue implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town programs and incentives.

LONG-TERM VISION

In addition to the goals listed above, many of which are multiple fiscal year objectives, the Board has developed other long-term policies which address concerns and issues in the community. One of these documents is the Town's **mission statement** noted as follows:

> The Town of Superior, in our continuous pursuit of EXCELLENCE, is committed to provide the highest quality of municipal services in a professional, cost effective manner through communication and interaction with the community.

Other long-term strategic objectives pursued by the Board include (1) revenue diversification - intended to ensure long-term financial sustainability for the Town, (2) utility independence – work toward the Town's utility operations being 100% self-supporting with no tax transfers from the General Fund, (3) creation of a Town center – build a "downtown" Superior where residences can enjoy a sense of community and place and (4) development, funding and implementation of a 20 year infrastructure maintenance plan.

Budget Overview Tab

BUDGET OVERVIEW

The Town's budget is constructed on a calendar year basis as required by 29-1-101, et seq., C.R.S. The budget must present a complete financial plan for the Town setting forth all estimated expenses, revenues, and other financial sources for the ensuing budget year with the corresponding figures for the previous fiscal year. In estimating the anticipated revenues, consideration must be given to any unexpected surpluses and the historical percentage of tax collections. Further, the budget must show a balanced relationship between the total proposed expenses and the total anticipated revenues with the inclusion of beginning fund balances. For 2016, and for the five year 2016 – 2020 financial plan, all Town budgets are balanced.

Measuring Budgetary Performance

Performance Analysis - One method of measuring budgetary and operational performance is to use Performance Analysis. Performance Analysis is a historical look at the Town of Superior from an economic, financial and departmental view, in correlation with an analysis of current operations. It assesses departmental performance, provides information and projects the impact of budget and program decisions. The performance model uses community and economic data, financial data and organizational data (staff, performance, etc.) to produce an overall assessment of the Town's performance trend and effectiveness.

The performance model used by the Town of Superior compares the data with other jurisdictions (a practice known as benchmarking) and provides Town staff with a tool to support management decisions, a baseline for measuring progress, a framework for action and recognition of achievement.

Citizen's Survey – A Citizen's Survey is also used to measure performance and overall effectiveness. This survey seeks to determine citizen's level of satisfaction and dissatisfaction with services provided by the Town, and is used as another tool by the Town in making policy decisions. This survey will be updated as part of the 2016 budget.

Budget Assumptions

Revenues/Taxes/Fees

Sales tax revenue is expected to increase in 2016 at 3.8%. This follows an estimated 2015 of flat sales tax when compared to 2014. Staff will continue to closely monitor these revenue trends and make budget adjustments as needed. For the five-year planning horizon, annual sales tax revenue forecasts are at the estimated to increase an average 2.8%. 75% of sales tax is generated through Superior Marketplace vendors. 50% of each new dollar generated by a Superior Marketplace vendor is used for debt/developer liability reduction (and therefore not available for Town use). This obligation is expected to be fully satisfied in 2022.

Vehicle use tax revenue has risen from historic lows experienced in 2009. It is budgeted in 2016 at $775,000, slightly above the 10 year average.

Residential construction use tax - New residential construction is limited to the completion of the Coal Creek Crossing development (2016) and the Calmante/Boulder Creek Builders development (southeast corner of McCaslin and Coalton) from 2016 - 2018. Additionally, a small number of infill homes are planned in Original Town. Minimal residential remodel and maintenance work will be on-going.

Commercial construction use tax – Over the five year planning horizon, the only new commercial developments are in 2016 within the Superior Town Center – specifically Cornerstone (Medical Office Building) and Impact Sports. The Resolute property, adjacent to the Bell Flatiron apartment complex, is budgeted for an office building and hotel in 2020.

Investment portfolios, generating interest income, are anticipated to yield 0.75% in 2016, with the average annual yield rising to 1.60% at the end of the five year planning horizon.

Landscape maintenance fees, used to fund enhanced landscaping efforts throughout Superior, are projected to remain the same during the five year planning horizon. The 2016 monthly fee structure is as follows:

- Single Family Detached $30.00
- Single Family Attached $25.00
- Apartment $20.00

No new taxes are proposed over the five year financial planning horizon.

Temporary property tax reductions are anticipated to continue. Projected property tax mill levies are noted below:

	2014	2015	2016	2017	2018	2019	2020
Town - General	7.93	7.93	7.93	7.93	7.93	7.93	7.93
Town - Library	1.50	1.50	1.50	1.50	1.50	1.50	1.50
SMID - Operations and Debt	28.00	28.00	26.00	26.00	26.00	26.00	26.00
SMD2 Debt Service	6.20	6.20	5.30	5.20	5.20	-	-
SMD3 Debt Service	6.20	6.00	5.20	5.10	5.00	-	-

SMD1 fees increase five percent (5%) in 2016 for potable and non-potable water and sewer. The 2016 – 2020 financial projection calls for yearly five percent rate increases. These increases are needed to offset operating and maintenance capital increases (included unfunded Federal and State mandated projects), debt service payments and to reduce the general fund transfer to these funds. New development, which would connect to the Town's utility systems, could help temper these increases.

Superior's recreation operations will have slight increases in the pool guest fees. The Town's Hotel Occupancy Fee will increase to $4/night/room.

Expenses

The salary/merit/performance/longevity pool is budgeted for a 4% increase in 2016. Generally, for future financial planning, salary increases are budgeted at 5% and benefit increases at 6%. Annually the Town conducts a thorough analysis of Superior's pay and benefits and compares these results to other similar Colorado municipalities. This analysis is then the basis for any proposed changes to the Towns salary/benefit scale.

The rate of inflation/growth for general goods and services is estimated at a range between 0.0% and 4.0%. However, this inflation range can vary for the current budget year and the five-year financial plan.

Budgetary Basis. The Town of Superior uses a "cash basis" of budgeting for all fund types. Under the "cash basis" of budgeting transactions are recognized only when cash changes hands. Encumbrances and depreciation are not budgeted. Town expenses may not exceed the amounts appropriated.

Accounting Basis. All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenses are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are sales taxes, property taxes, uses taxes and franchise tax.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgetary Basis vs. Accounting Basis. The basis of budgeting differs from the basis of accounting only by the assumptions that are made in regards to the timing of the recognition of revenues and expenditures. The budget assumes that all revenues and expenditures, as well as the associated cash, will be expended or received during the budget period. Conversely, the basis of accounting only recognizes revenues when measurable and available, and expenditures when incurred. Cash is not necessarily received or expended at the same time.

Other Strategic Plans

In addition to using the assumptions noted above to assist with the budget planning and development process, other strategic planning documents are utilized including:

Long-Term Financial Model – Staff actively maintains and the Board annually reviews a long-term financial model for all Town operations. Staff's financial planning extends beyond 20 years and the Board reviews Superior's fiscal model for the next five years. This long-term, financial planning tool is integral in the development of the Town's current budget and assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies

Comprehensive Plan – Updated most recently in 2012, this document is used to identify land uses and types of development on yet to be built Superior parcels. In addition to this planning document is a vision of Superior's Town Center site, created in 2007. In 2012, not only was the Comprehensive Plan updated, but the Town also worked cooperatively with the Superior Town Center land owners to approve a Planned Development zoning for this 80 acre site.

Open Space Summary Report and Recommendations – Adopted in 2005, this report evaluates and establishes a prioritization for acquisition of open space property, and recommends purchases and preservation efforts.

Parks Recreation Open Space and Trails Master Plan – Adopted in 2005, the purpose of the master plan process is to obtain community input and present information about existing levels of service for parks, recreation, trails, and natural open space in the Town, as well as recommendations for development, delivery, and potential funding considerations for the future. The master plan proposes standards for levels of service to be achieved for parks and recreation facilities while trail and natural open space needs are addressed through guidelines based upon citizen desire and prioritizing acquisition and/or development in the community.

Infrastructure Maintenance Plan – Staff has established and continues to update a 20 year maintenance plan which will establishes an inventory of major public infrastructure including roadways, water/sewer lines, water/sewer plants, evaluates the condition of this inventory and assesses these assets, identifies a replacement schedule, and ultimately funds and construct the improvements.

Superior Town Center Plan/Vision/Model – Beginning in 2007, and completed in 2008, the Town Board completed its vision of a Town Center plan. This document identified the myriad of components the Town Board expects to see in a yet to be developed Town Center. The plan was used in discussion with potential Town Center developers. In 2012 the Town Board approved a Planned Development zoning for this 80 acre site. Then in 2013, the Town Board approved a Superior Town Center project, encompassing not only the original 80 acres but also an additional, roughly 80 acres of property.

Boulder County Countywide Coordinated Comprehensive Development Plan Intergovernmental Agreement – Adopted in 2003 and renewed in 2013, this agreement between Superior, Boulder, Boulder County, Louisville, Longmont, Lyons and Nederland identifies a coordinated comprehensive development growth plan for the aforementioned governmental entities.

Agreements with Louisville – Superior and its neighbor to the north, the City of Louisville, have entered into a number of agreements in a spirit of cooperation including:

- Interchange Improvement IGA – identifies future interchange improvements of this shared asset
- Revenue Sharing IGA – identifies adjacent properties in both communities, and stipulates that as these properties develop, sales tax revenues generated from the sites will be split between Superior and Louisville.
- Library Services IGA – identifies the delivery of library services by Louisville to Superior residents
- Emergency Potable Water Interconnect IGA – identifies that if either municipality requires potable water on emergency basis, that it will be provided by the other municipality to the extent they are able.

BUDGET AND FINANCIAL POLICIES

The Town uses a number of policies to assist with budget and fiscal management.

Budget Adoption Policy. The Town of Superior and its component units implement budgets by approving a series of resolutions and ordinances. Resolutions establish appropriations, fees, tax levies, and other mechanics necessary to execute a program for raising revenue and paying for services the Town government provides. Each resolution adopted to implement the 2016 budget is summarized below and attached in full at the end of each entity's tab:

Resolution R-49: A Resolution levying general property taxes for the year 2016 to help defray the costs of government for the Town of Superior.
Resolution R-50: A Resolution adopting a budget for the Town of Superior beginning January 1, 2016 and ending December 31, 2016.
Resolution R-51: A Resolution adopting a fee schedule for the Town of Superior beginning January 1, 2016 and ending December 31, 2016.
Ordinance O-6: An Ordinance appropriating sums of money to the various funds and spending agencies in the Town of Superior for the 2016 budget year.
Resolution SMD No. 1-8: A Resolution adopting a budget for the Superior Metropolitan District No. 1 for the 2016 budget year.
Resolution SMD No. 1-9: A Resolution adopting a new appendix A (Fees and Charges) to the rules and regulations for the Superior Metropolitan District No. 1 for the 2016 budget year.
Resolution SURA-2: A Resolution adopting a budget for the Superior Urban Renewal Authority for the 2016 budget year.
Resolution SMID-3: A Resolution adopting a budget and levying general property taxes for the Superior/McCaslin Interchange Metropolitan District for the 2016 budget year.
Resolution R-52: A Resolution adopting a budget and levying debt service property taxes for the year 2016 for Superior Metropolitan Districts No. 2 & 3.

Budget Amendment Policy. Town of Superior expenses may not exceed the amounts appropriated, except in the case of an emergency or a contingency which was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expense of funds in excess of the budget by voting in and adopting a resolution of the Town Board following proper notice. If the Town receives revenue that was unanticipated at the time of adoption of the budget, the Board of Trustees may authorize expense thereof by adopting a supplemental budget and an appropriation resolution after proper notice and hearing thereon. The transfer of budgeted and appropriated monies within a fund or between funds may be done only in accordance with state law.

Budget Monitoring Policy. Both the Town's annual budget and long term fiscal plan are continually monitored by all Town Departments, the Town Board and Town citizens. Reports generated to assist with these reviews include weekly accounts payable detailed payment reports, monthly financial reports, quarterly financial statements, annual fiscal budget, and the comprehensive annual financial report. All of these reports are available on the Town's web page.

Cash/Investment Management Policy. Cash, temporarily idle during the year, is invested in Demand Deposits, Time Deposits, U.S. Treasuries, securities issued by U.S. Government Agencies and Instrumentalities, Bankers Acceptances, Commercial Paper, Certificates of Deposits, Repurchase Agreements, Guaranteed Investment Contract and Local Government Investment Pools.

The Town Board has adopted an investment policy which Town staff use to invest any available monies. The principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Diversification to avoid incurring unreasonable market risks.
- Attainment of a market value rate of return.
- Conformance with all applicable Town policies, State and Federal regulations.

Debt Management Policy. The policy which guides the Town in the issuance and management of debt includes:

- Confine long-term borrowing to capital improvements or capital projects that cannot be financed with current revenues.
- Repay bonds/notes over a period less than or equal to the project's useful life.
- Maintain timely communications with bond ratings agencies and banks about the Town's financial condition.
- Fully disclose information on every financial report and bond prospectus.

The Town Municipal code does not have any specific debt limitations. TABOR requires voter approval on the issuance of governmental debt or multi-fiscal year obligations.

The Town's general policy is to cash finance projects when practicable. Issuance of debt is only considered after other funding options have been exhausted. The Board and Staff, with the assistance of the Town's financial advisor, manage and evaluate the need for new debt issues. Management of existing debt issues is performed by the Town's Finance Department.

The Town is considering three debt issues over the five year financial plan:

- In 2017, debt in the amount of $10,500,000 completion of the Windy Gap Firming Project.
- In 2016, debt in the amount of $2.95 million for an expansion to Town Hall
- In 2016, debt in the amount of $2 million for the accelerated completion of the Eldorado K8 park.

Financial Incentive Policy. As the Town looks for ways to bring in new business or enhance existing business, the Town may offer financial incentives to a business meeting one of three criteria: (1) Job Creation – a minimum of 25 new full-time equivalents (FTE), (2) Investment – a minimum of $10 million in new, taxable private sector investment, (3) Tax Generation – a minimum of $250,000 in new annual net revenues to the Town. It is the intent of this policy that the recipient of any financial incentive package or business assistance will meet or exceed the Town's current development standards.

Fund Balance/Reserve Policy.

It is the policy of the Board of Trustees to ensure the fiscal health of the community against unforeseen circumstances by maintaining fund balances at sufficient levels for operations to continue. Use of excess fund balance is intended only for one-time or non-recurring expenditures. Find below the Board approved reserve policy for each fund/operation in Superior.

Fund	Reserve Minimum	Reserve Maximum	Expenses
General	75%	100%	Grand Total Expenses excluding transfers between funds and fee-supported expenses.
Governmental Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new capital projects would not be undertaken.
Landscape	10%	25%	Grand Total Expenses
Open Space	15%	50%	Grand Total Expenses excluding transfers between funds, capital projects, and studies.
Conservation Trust	15%	75%	Grand Total Expenses excluding transfers between funds and capital projects.
SMID	50%	75%	Grand Total Expenses including debt service but excluding transfers between funds and capital projects.
Water Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Sewer Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Storm Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.

Water Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Sewer Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Storm Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Open Space Debt	$542,393 - equal to annual maximum debt service (2009). This debt service reserve requirement is eliminated with the June, 2016 refunding of this debt.		
SMID Debt	None – consist with note covenants		
SURA Debt	None – consist with bond covenants		
SMD1 Debt	None – consist with note covenants		
SMD2 Debt	None – consist with bond covenants		
SMD3 Debt	None – consist with bond covenants		

Independent Audit Policy. The Town performs an annual audit of accounting systems, financial records, and transactions of all administrative departments of the Town by independent certified public accountants selected by and reporting to the Town Board.

Internal Control Policy. Internal accounting controls are designed to foster reasonable assurance regarding: (a) the safeguarding of assets against loss from unauthorized use or dispositions; and (b) maintaining the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance is based on two principles:

- The cost of a control should not exceed projected benefits to the received; and
- The evaluation of costs and benefits requires estimates and judgments by management.

Purchasing Policy. The Town uses this Board approved policy to provide guidance in an effort to set forth a standard of integrity and quality when purchasing goods and services, provide for the most efficient use of taxpayer's dollars, provide for timely purchases, and follow good business practices. In selecting product and service providers, the Town considers and weighs all of the following criteria: (1) Pricing, (2) Competition, (3) Quality, and (4) Environmentally preferable purchasing.

Revenue Policy. It is the Town's intent to have a diverse source of on-going revenues to pay for on-going expenses. These revenues include primarily sales/use taxes, properties taxes, interest income and rates/fees/charges. One-time revenues (building use tax, utility system development fee revenues) are intended to fund one-time expenses, and not on-going operations.

GOVERNMENTAL FUNDS

General Fund. This fund accounts for the general obligations of the Town which are not required to be accounted for in another fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are the sources of General Fund revenue. This is a major fund.

Special Revenue Funds. These funds account for the proceeds of specific revenue sources legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town's 0.3% sales/use tax devoted to open space.

Open Space Debt Service Fund – Accounts for the bonds from the Town in order to preserve open space and natural areas.

Landscape Fee Fund – Accounts for the proceeds from a monthly special assessment on property within SMD No. 2 & 3 for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas.

Capital Improvement Funds. These funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Improvement Fund - Accounts for the proceeds from the Town's 0.3% sales/use tax and other revenues devoted to capital projects.

OTHER DISTRICTS AND AUTHORITIES

These account for operations that: (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) the governing body had decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, management control, accountability, or other purposes. These funds include:

Superior Metropolitan District No. 1. This District provides water, waste water and storm water service to residents within the Town of Superior.

Water Fund – Operating and Capital accounts associated with the administration, supply, treatment, storage, distribution and capital acquisitions/improvements for the water operation. This is a major fund.

Waste Water Fund – Operating and Capital accounts associated with the administration, collection, treatment and capital acquisitions/improvements for the waste water operation.

Storm Water Fund – Operating and Capital accounts associated with the administration, maintenance and capital acquisitions/improvements for the storm water operation.

Superior Urban Renewal Authority. This authority facilitated the development of an eighty-acre retail center (Superior Market Place or SMP) and a 150+ acre mixed use site (Superior Town Center or STC).

SMP Sales Tax Revenue Fund – This fund accounts for all non-dedicated sales tax revenue from the SMP SURA area. This is a major fund.

SMP Debt Service Fund – This fund accounts for the debt/additional obligation payments of the SMP SURA area.

STC Property Tax Fund – This fund accounts for tax increment financing (TIF) property taxes within the STC area. These monies will then be distributed to the developer, STC metro districts, Rocky Mountain Fire District and other taxing entities based on a cost sharing agreement.

Superior / McCaslin Interchange Metropolitan District. This district accounts for the improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange.

Superior Metropolitan Districts No. 2 and 3 Debt Service Fund. These funds account for the Districts debt outstanding that was issued for initial streets, parks and recreation capital construction.

DEPARTMENT/FUND/FUNCTION RELATIONSHIP

This table summarizes the relationship between Town departments and funds. In addition, the accounting functions used to summarize the operating expenses for each department are listed:

Department	Function	General Fund	Enterprise Fund
Legislative	General Government	X	
Judicial	General Government	X	
Clerk	General Government	X	
Administrative	General Government	X	
Finance	General Government	X	
Legal	General Government	X	
Public Safety	Public Safety	X	
Building Inspections	Building Inspections	X	
Parks, Recreation and Open Space	Parks, Recreation and Open Space	X	
Public Works and Utilities	Public Works	X	
Non-Departmental	General Government	X	
Library	General Government	X	
Water Administration	Water		X
Water Supply	Water		X
Water Treatment	Water		X
Water Storage and Distribution	Water		X
Water Non-Departmental	Water		X
Waste Water Administration	Waste Water		X
Waste Water Collection	Waste Water		X
Waste Water Treatment Plant	Waste Water		X
Waste Water Non-Departmental	Waste Water		X
Storm Water Administration	Storm Water		X
Storm Water Storm Drainage	Storm Water		X
Storm Water Non-Departmental	Storm Water		X

Budget Process

The Town of Superior's budget process is continual, involving citizens, constituent groups, advisory committees/commissions, the Board of Trustees and staff. The formal timeline for development of a budget generally begins in May and is completed in October with the adoption of next year's budget. A general budget calendar is noted below.

2016 BUDGET GENERAL CALENDAR

January, 2015	Goal setting session with Town Board to identify budget priorities.
April	Continue Goal setting session with Town Board. Update 2016 budget information and template.
May	Advisory Committees/Commissions meetings with staff on 2015-2019 budget proposals and provide input. Departments receive budget templates to develop 2015 operating and capital budgets.
June	Completion of 2016 revenue estimates by budget team. Departments return completed templates. Preliminary 2016 operating and 2016 – 2020 capital budgets submitted. Hold individual Department Head meetings.
July	Staffing plan updated. Finalize 2016 operating budget and 2016 – 2020 capital plans with all management staff. Budget sent to Board of Trustees for review.
August	Formal Budget presentation to Board. Budget review work sessions with the Finance Committee/Board of Trustees.
August 25	County Assessor provides preliminary certification for the total new assessed and actual values for taxable real property.
September	Service descriptions, goals and performance measurements completed by all departments
October 15	Statutory deadline for presentation of preliminary budgets to Town & District Boards and publication of "Notice of Budget." C.R.S. 29-1-106(1)
October 26	Public hearing on 2016 Town & District Budgets including budget adoption and appropriation ordinances and resolutions.
December 1	County Assessor provides final certification for the total new assessed and actual values for taxable real property.
December 15	Statutory deadline for Town & District Boards to adopt 2016 Budgets and certify mill levy to County Commissioners.
January, 2016	Final budget available on Town's web page. Submission of budget document to GFOA for distinguished budget award. Submission of official budget to the State of Colorado Department of Local Affairs.

TABOR

The Taxpayer's Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year…or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Superior voters specifically exempted much of the Town's revenue from TABOR's limitation provisions during the 2000 general election. The passage of Ballot Issue 2A authorized the Town "to retain, and spend any and all amounts annually from any revenue sources other than ad valorem property taxes." TABOR continues to affect Superior in other ways:

Property Tax

TABOR limits the Town's property tax revenue growth to the annual percentage changes in the actual property valuations of the Town, the annual growth (new construction) of the Town, and inflation. The Town received voter approval in November, 2003 with the passage of Ballot Issue 2A to increase the mill levy by an additional 9.400 mills to a total mill levy authorization of 12.127 mills. Additionally with this 9.400 mill levy increase, voters agreed to exempt these revenues from any TABOR limitations. The 2016 property tax rate is 7.93 mills, which represents a temporary mill levy reduction of 4.197 mills (12.127 – 7.93).

Revenue

TABOR acts to limit total governmental revenue to the Town's rate of growth (measured in actual value of real property) plus inflation. Voters approved exempting Superior from this limitation.

Emergency Reserve

TABOR mandates Colorado governments maintain an emergency reserve of 3% and strongly restricts the use of this fund. Therefore, the Town maintains a higher emergency reserve that may be utilized in any appropriate situation. The additional emergency reserve of the Town does not preclude it from also designating a TABOR emergency reserve.

Debt Issuance

TABOR requires that the issuance of Governmental debt or multi-fiscal year obligations are voter approved.

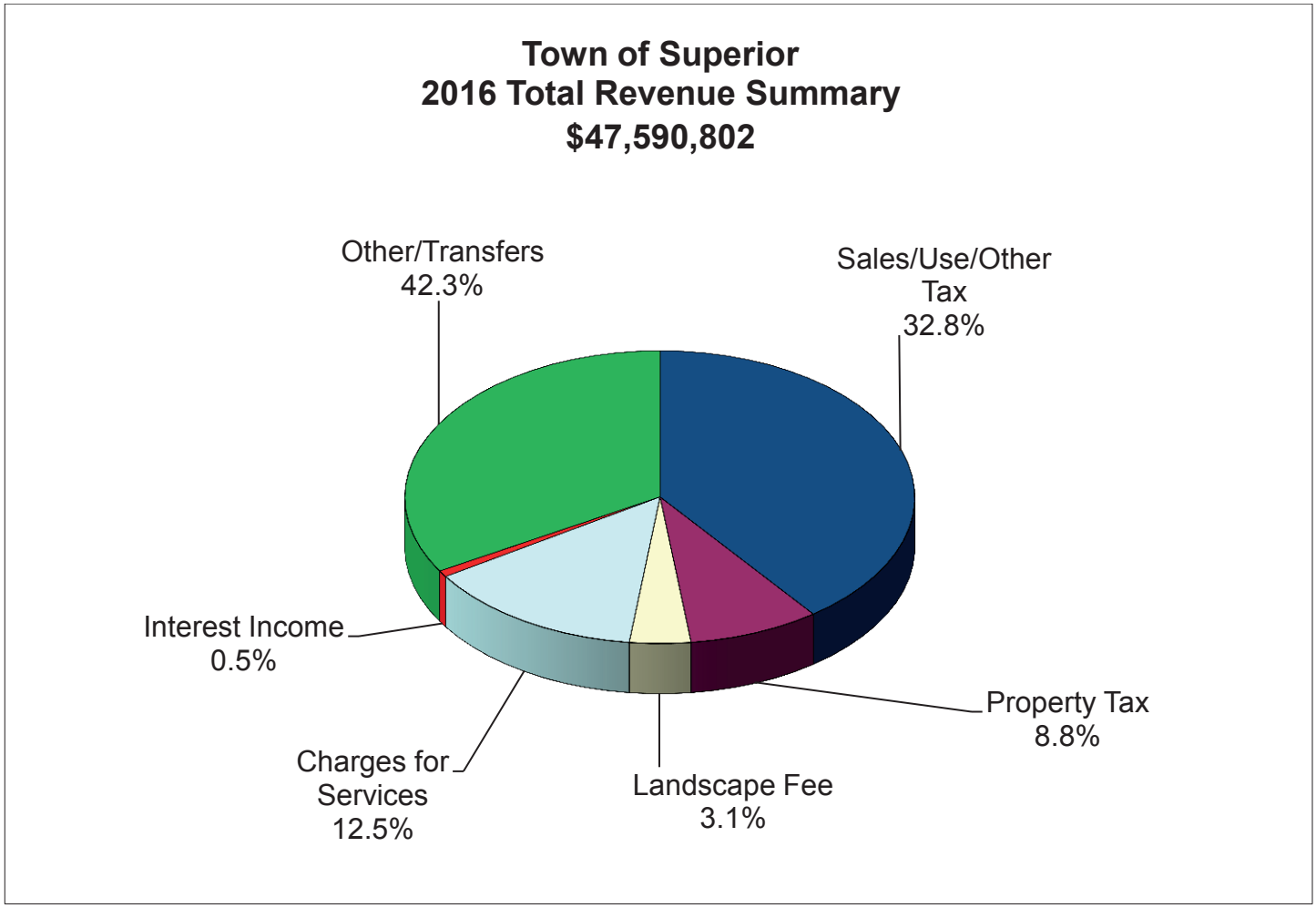
Revenue & Expense Summaries Tab

REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2016 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

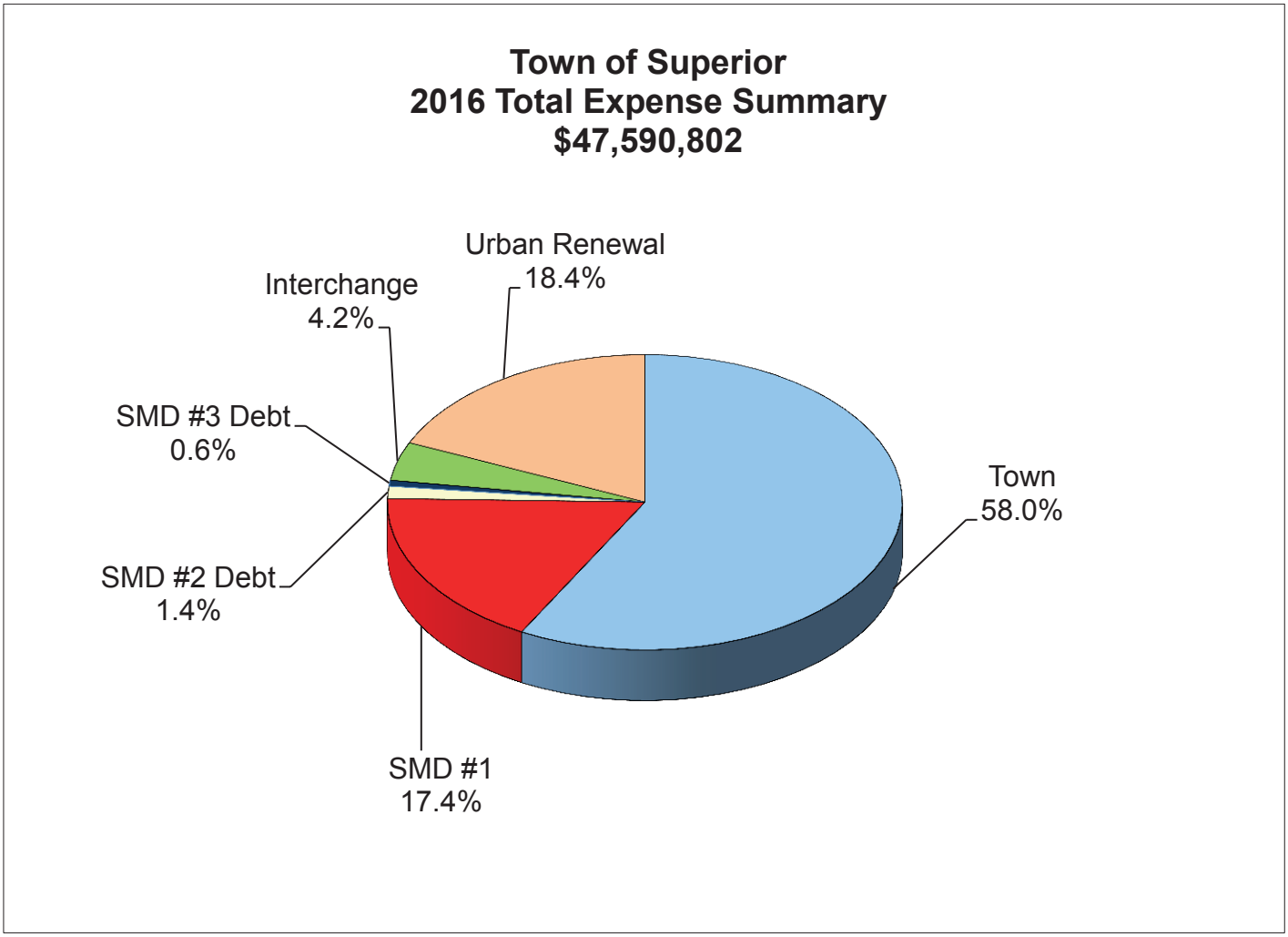
Town of Superior
2016 – 2020 Total Revenue Summary

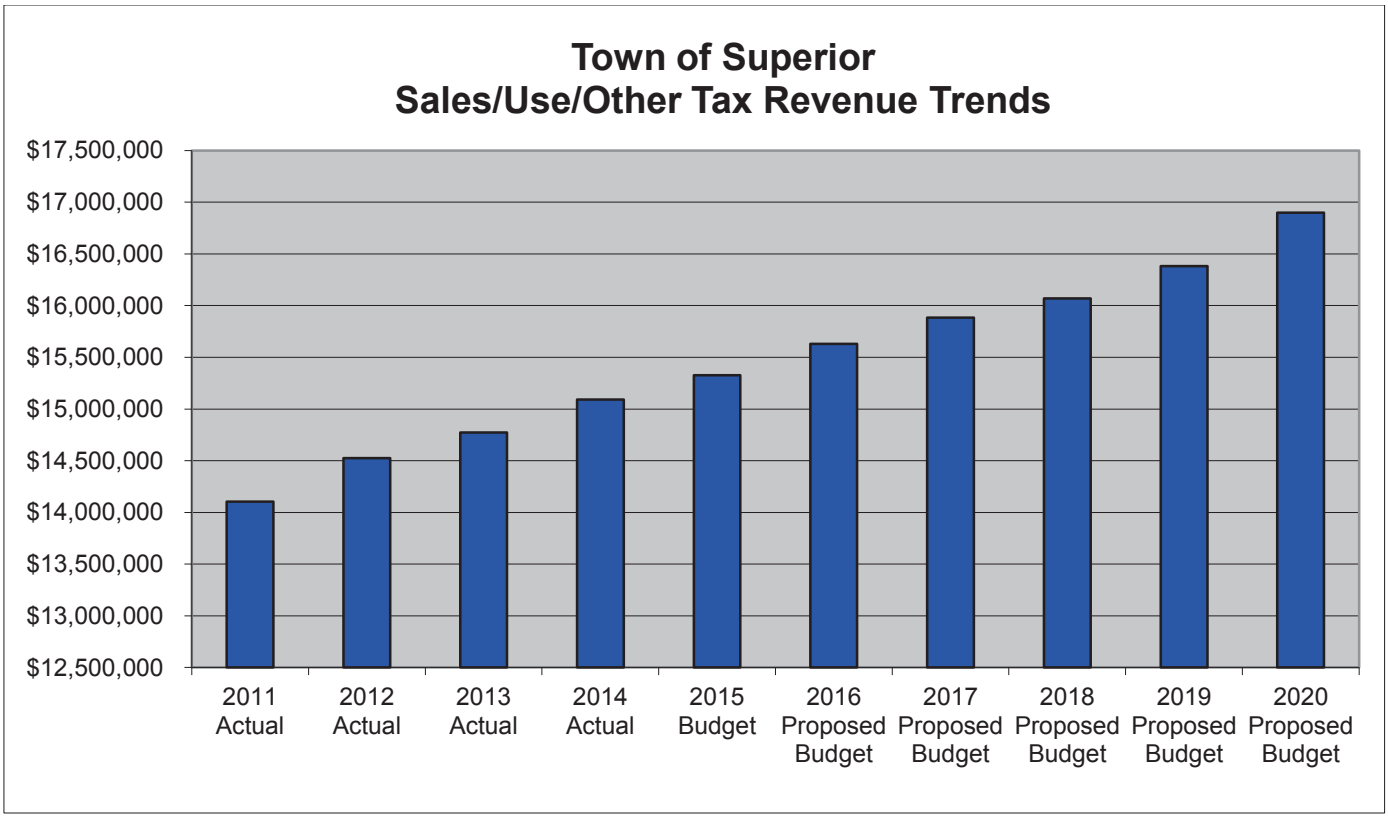
Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Sales/Use/ Other Tax	$15,091,707	$15,326,000	$15,629,000	$15,882,000	$16,068,000	$16,383,000	$16,899,000
Property Tax	3,156,168	3,785,000	4,184,000	4,764,000	5,240,500	4,327,000	4,405,000
Landscape Fee	1,470,739	1,473,720	1,476,000	1,491,100	1,497,200	1,501,080	1,501,100
Charges for Services	5,288,661	5,591,484	5,929,382	6,249,970	6,524,763	6,817,179	7,118,169
Interest Income	265,867	164,100	227,860	285,430	350,272	398,382	347,762
Other/ Transfers	12,700,403	17,883,479	20,144,560	8,091,626	24,213,127	5,598,179	6,666,792
	$37,973,545	$44,223,783	$47,590,802	$36,764,126	$53,893,862	$35,024,820	$36,937,823



Town of Superior
2016 – 2020 Total Expense Summary

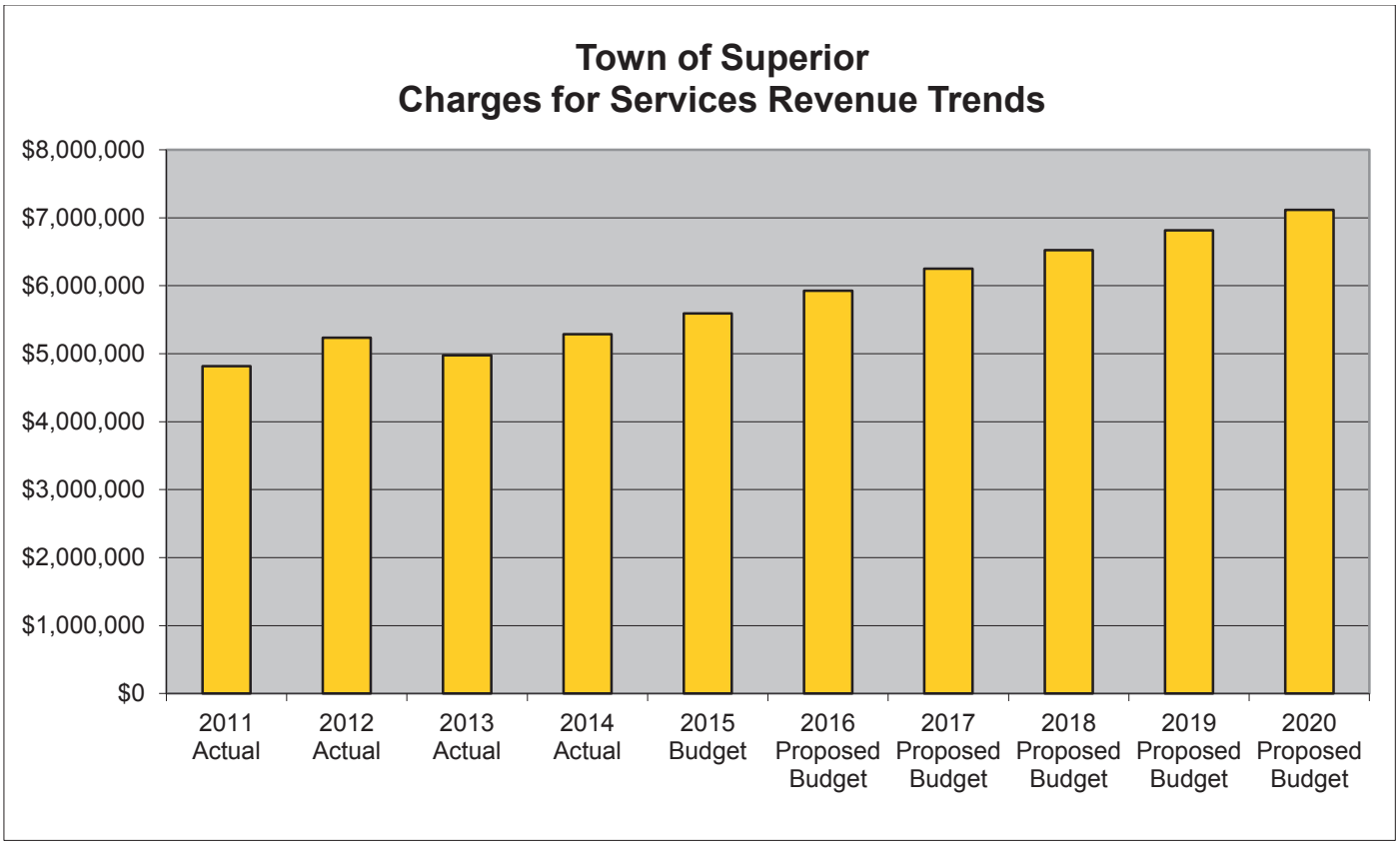
Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Town	$18,459,653	$21,680,844	$27,572,811	$16,803,681	$16,632,059	$15,564,700	$16,213,752
SMD #1	7,963,237	8,766,816	8,297,142	7,380,577	25,143,606	7,851,439	9,142,932
SMD #2 Debt	643,146	642,696	642,642	643,380	642,894	-	-
SMD #3 Debt	306,118	306,339	306,075	305,717	306,265	-	-
Interchange	2,918,906	4,444,088	2,013,632	2,036,271	1,055,538	1,263,181	931,639
Urban Renewal	7,682,485	8,383,000	8,758,500	9,594,500	10,113,500	10,345,500	10,649,500
	$37,973,545	$44,223,783	$47,590,802	$36,764,126	$53,893,862	$35,024,820	$36,937,823





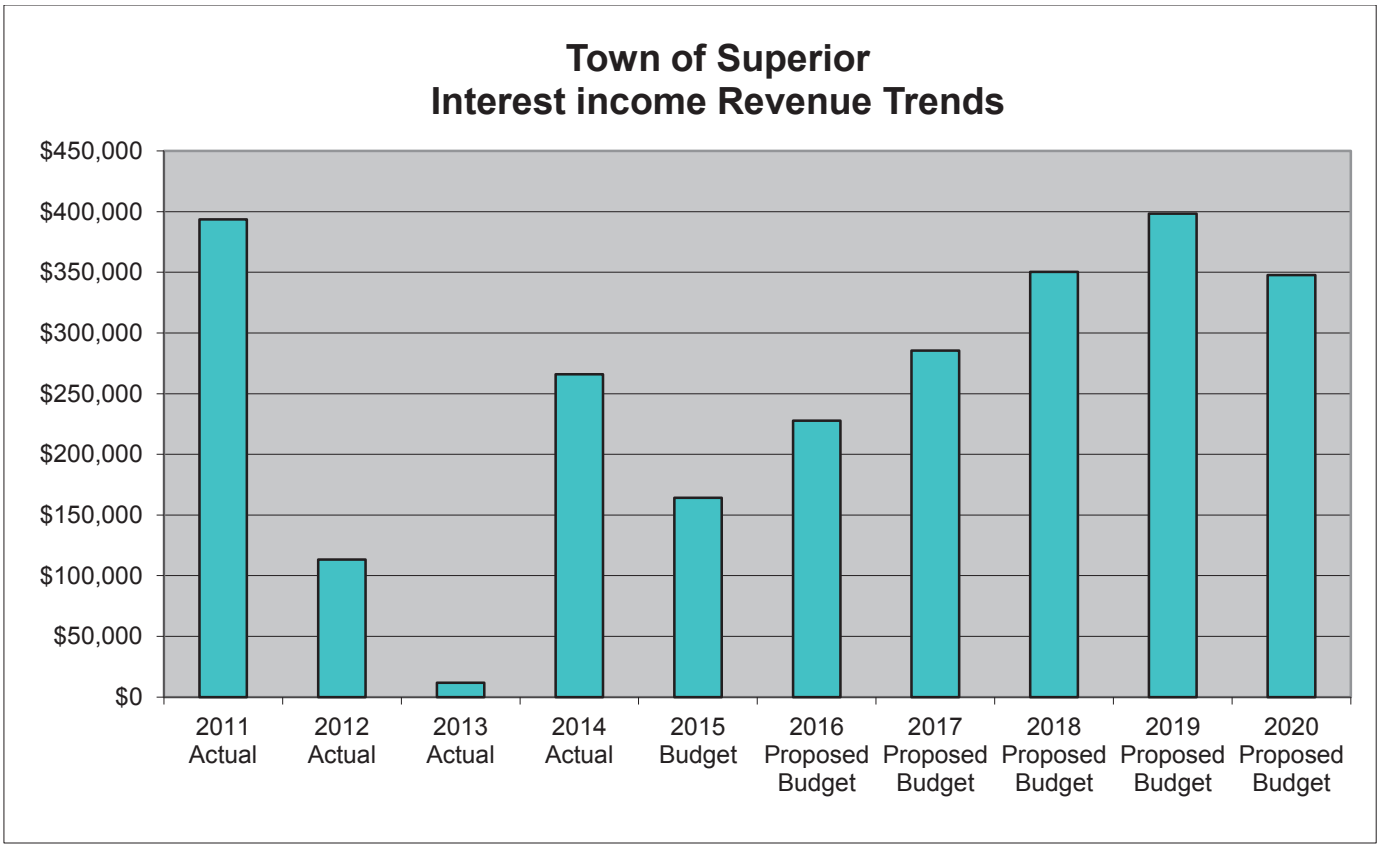
Revenue Trend Summary

2014 revenues increased primarily from a change in the vendor fee. The vendor fee (amount of sales tax retained by retailers) went from 2.22% with no cap to 3.33% with a $1,250 monthly cap for each vendor. 2015 saw the start of the Superior Town Center development which will initially increase one-time revenues (building use tax, plan check/permit fees). Future increases in revenues will come from inflationary increases, along with modest new building activity in 2016 and beyond.



Revenue Trend Summary

Revenue growth in 2016-2020 includes a five percent annual water and waste water rate increase. The spike in 2012 revenues represents extraordinary water revenues (as a result of a hot and dry summer).



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2016 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2016 budget.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. In 2016 these fees increased 5%.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. In 2016 these fees increased 5%.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2016 budget for capital expenditures.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2016 is 5% for all residential and commercial customers.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2016 budget.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2016.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2016 budget for capital expenditures.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves is required in the 2016 budget, for a one-time purchase/loan of open space property. A portion of these reserve funds came from a 2006 bond issue which has not been fully spent.

Landscape Fee Fund

Landscape Maintenance Fee - The fee is $30/month for single family detached residents, $25/month for single family attached residents/condominiums, and $20/month for apartments. All residential properties within Town are included, except Original Town.

Interest Income – Interest earnings from cash balances in the fund.

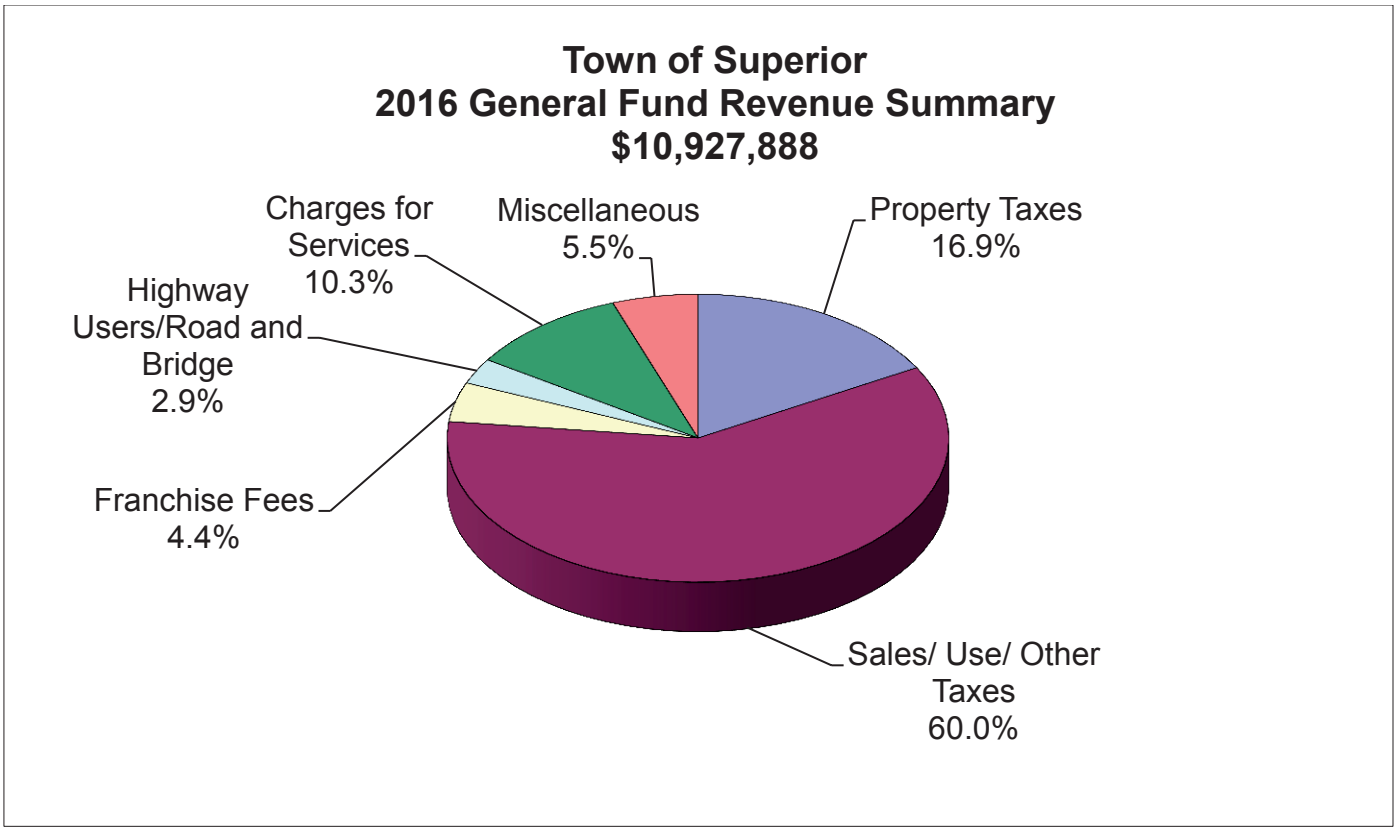
Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2016 budget. Even with the use of reserves, the outstanding fund balance continues to exceed the Board's reserve policy for this operation.

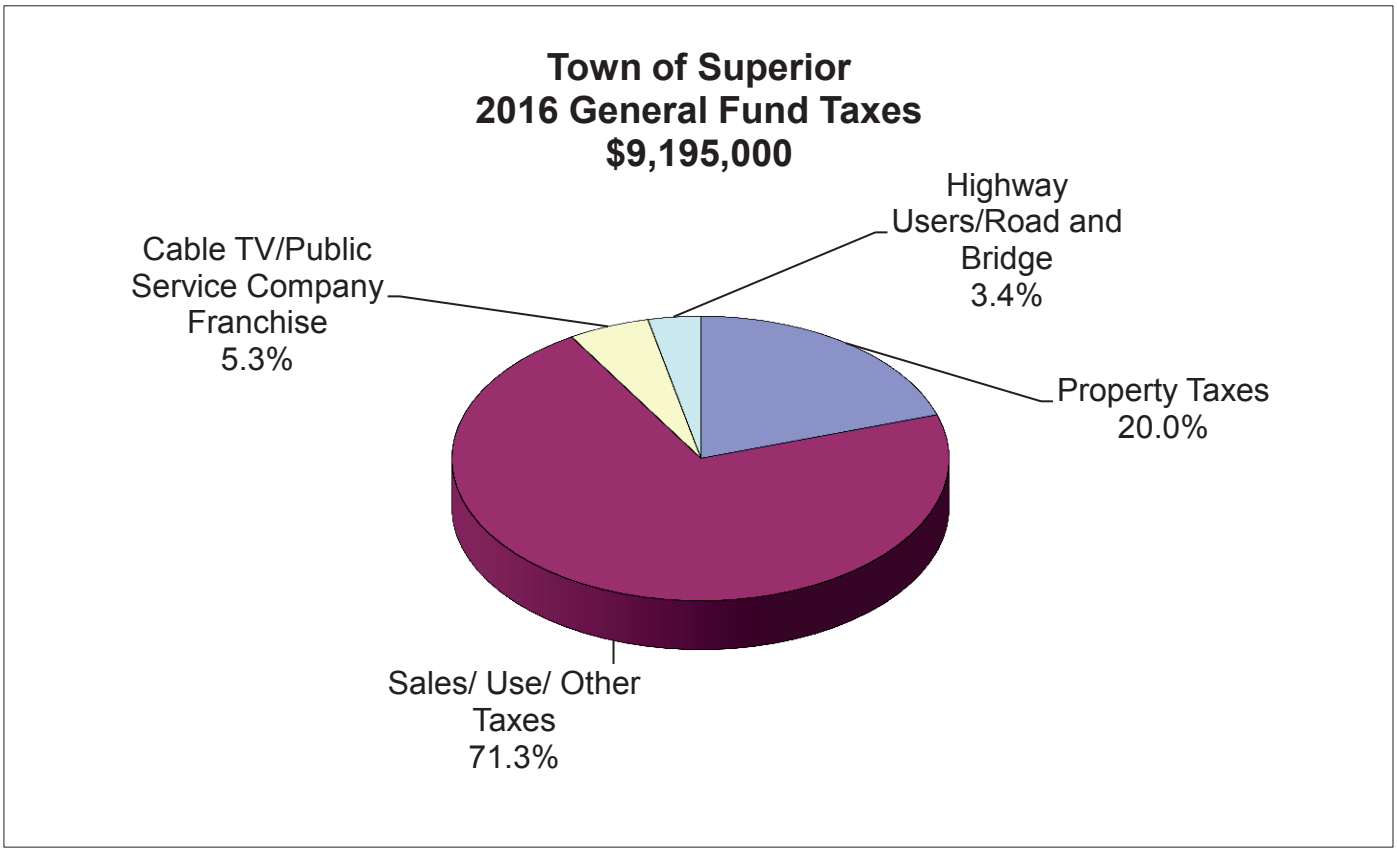
Town of Superior
2016 - 2020 General Fund Revenue

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Property Taxes	$1,563,404	$1,570,000	$1,843,000	$1,867,000	$1,971,000	$1,980,000	$2,018,000
Sales/ Use/ Other Taxes	6,363,752	6,491,000	6,552,000	6,586,000	6,588,000	6,698,000	6,968,000
Franchise Fees	488,845	480,000	485,000	485,000	490,000	490,000	490,000
Highway Users/Road and Bridge	317,639	315,000	315,000	315,000	315,000	315,000	315,000
Licenses and permits	338,754	472,550	395,500	285,500	135,500	120,500	350,500
Charges for Services	1,036,520	1,090,131	1,128,557	1,166,845	1,206,763	1,248,379	1,291,769
Fines and Forfeits	402,766	225,000	225,000	225,000	225,000	225,000	225,000
Miscellaneous	183,683	789,600	112,610	131,080	144,522	242,932	156,312
Use of / (Addition to) Fund Balance	1,085,074	(927,169)	(128,779)	(62,808)	(51,918)	(132,913)	(174,744)
	$11,780,437	$10,506,112	$10,927,888	$10,998,617	$11,023,867	$11,186,898	$11,639,837

Revenue Summary

2016 revenues are projected to increase by approximately $420,000. The major increase comes from property taxes as 2016 will be calculated on new higher assessed values. The decrease in use tax and licenses and permits is the result of decreased building activity within Town.


Town of Superior
2016 General Fund Revenue Summary
$10,927,888
Charges for Services 10.3%
Miscellaneous 5.5%
Property Taxes 16.9%
Highway Users/Road and Bridge 2.9%
Franchise Fees 4.4%
Sales/ Use/ Other Taxes 60.0%


Town of Superior
2016 General Fund Taxes
$9,195,000
Highway Users/Road and Bridge 3.4%
Cable TV/Public Service Company Franchise 5.3%
Property Taxes 20.0%
Sales/ Use/ Other Taxes 71.3%

Town of Superior
2016 – 2020 General Fund Expense

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Legislative/Clerk	$143,674	$205,749	$196,909	$204,931	$216,840	$219,113	$232,769
Administrative	721,178	775,170	862,325	844,315	878,131	915,765	954,312
Finance	658,204	688,777	720,000	757,665	797,647	832,070	872,794
Legal Services/Judicial	186,557	401,019	278,139	260,363	320,205	277,670	282,765
Public Safety	1,421,129	1,438,218	1,533,739	1,694,281	1,738,844	1,923,833	1,979,342
Building Inspections	310,631	311,021	283,964	208,698	106,518	97,929	260,935
Parks, Rec. and Open Space	1,484,434	1,621,741	1,686,868	1,761,334	1,823,361	1,908,391	1,970,085
Public Works & Utilities	1,502,801	1,506,368	1,719,227	1,714,999	1,835,258	1,968,875	2,112,382
Library	246,282	249,000	291,000	295,000	312,000	313,000	319,000
Non-Departmental	5,105,547	3,309,049	3,355,717	3,257,031	2,995,063	2,730,252	2,655,453
	$11,780,437	$10,506,112	$10,927,888	$10,998,617	$11,023,867	$11,186,898	$11,639,837

Expense Summary

Legislative. This category funds the Board of Trustees' programs such as lobbying. The Board's compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget decrease in 2016 is the result of a reduction in the lobbying expense from 2015.

Clerk. An overall increase for 2016 is reflected in this department, attributed to an increase in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town's miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2016 budget increase is primarily a result of an increase in economic development expenses.

Finance. This department budget shows slight inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be lower in 2016 because the one-time expenses associated with the renewal of Superior's franchise agreement with Comcast occurred in 2015.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses will be lower in 2016 as a result of decreasing bank (credit card) fees.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget grows slightly as a result of inflationary increases throughout the operation.

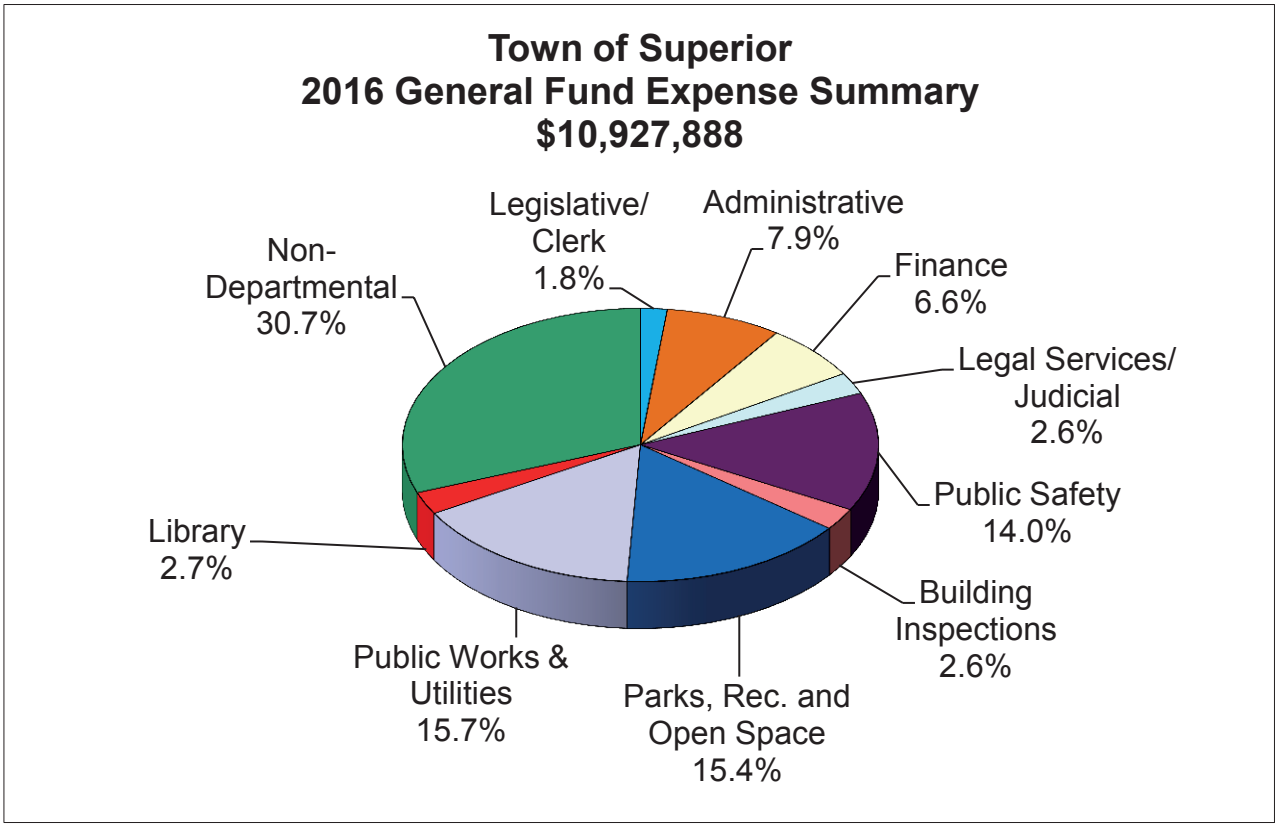
Building Inspections. The budget in 2016 will decrease, because of decreased building activity. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. This department budget shows slight inflationary increases throughout the budget.

Public Works and Utilities. The department will have an increase in 2016. The increase is primarily due to bringing back the Superior Call-n-Ride service and an increase in signage and striping.

Library. The department budget will increase in 2016. This budget is based on property valuations, which will increase for 2016.

Non-Departmental. A majority of expenses include a transfer to (1) the Capital Improvement Program (CIP) Fund and (2) the Superior Metropolitan District No. 1 (SMD#1). The increase in the 2016 budget comes from a slight rise in the CIP transfer.

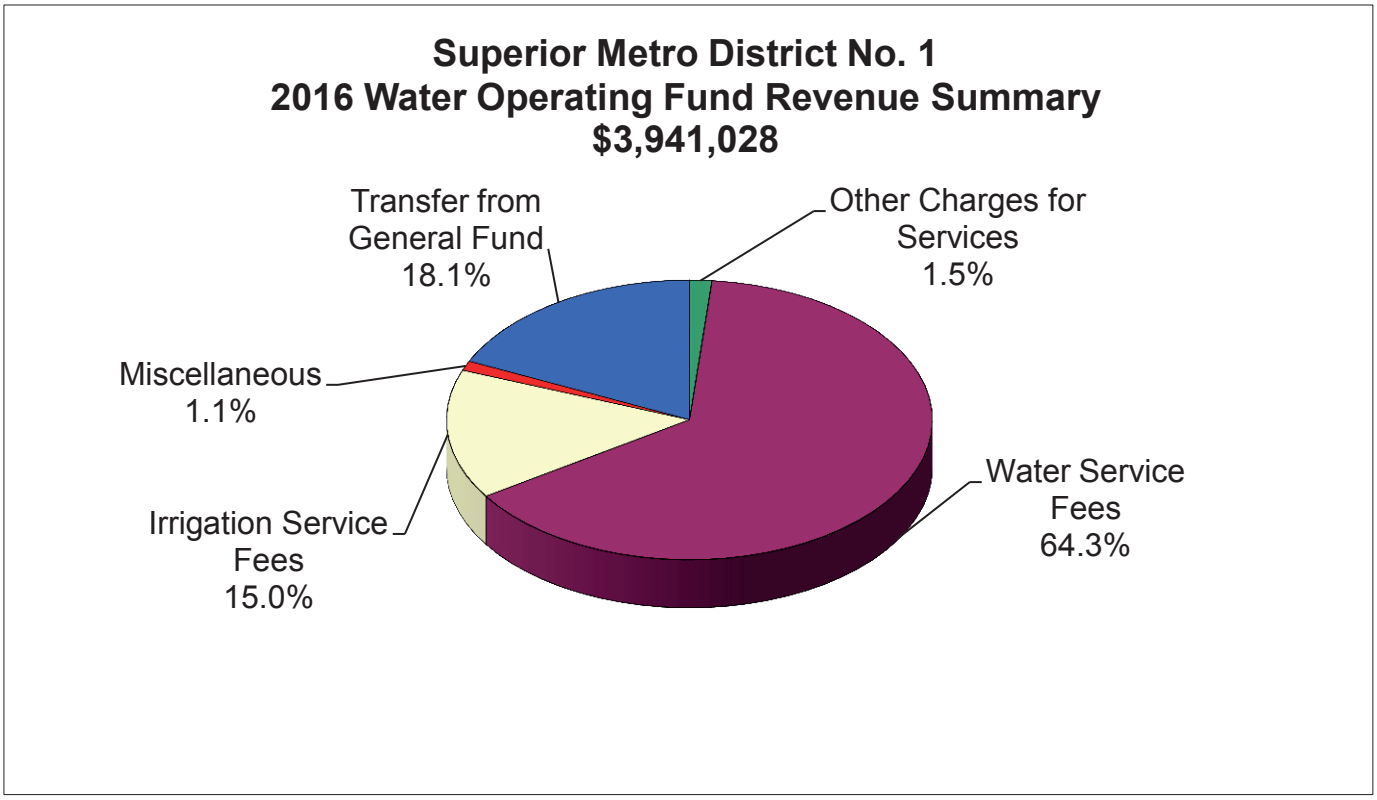


Superior Metro District No. 1
2016 - 2020 Water Operating Fund Revenue

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Water Service Fees	$2,254,804	$2,396,500	$2,534,500	$2,687,500	$2,833,500	$2,981,500	$3,130,000
Irrigation Service Fees	497,812	575,000	590,000	640,000	670,000	700,000	740,000
Other Charges for Services	48,831	29,250	58,500	44,500	29,500	29,500	29,500
Miscellaneous	48,785	53,000	44,000	47,840	50,681	53,523	56,365
Transfer from General Fund	1,250,649	1,085,986	714,028	-	-	-	-
Use of / (Addition to) Fund Balance	878,302	-	-	(6,300)	(11,300)	(11,191)	(34,300)
	$4,979,183	$4,139,736	$3,941,028	$3,413,540	$3,572,381	$3,753,332	$3,921,565

Revenue Summary

Water and Irrigation Service Fees are increasing by 5% in 2016. The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

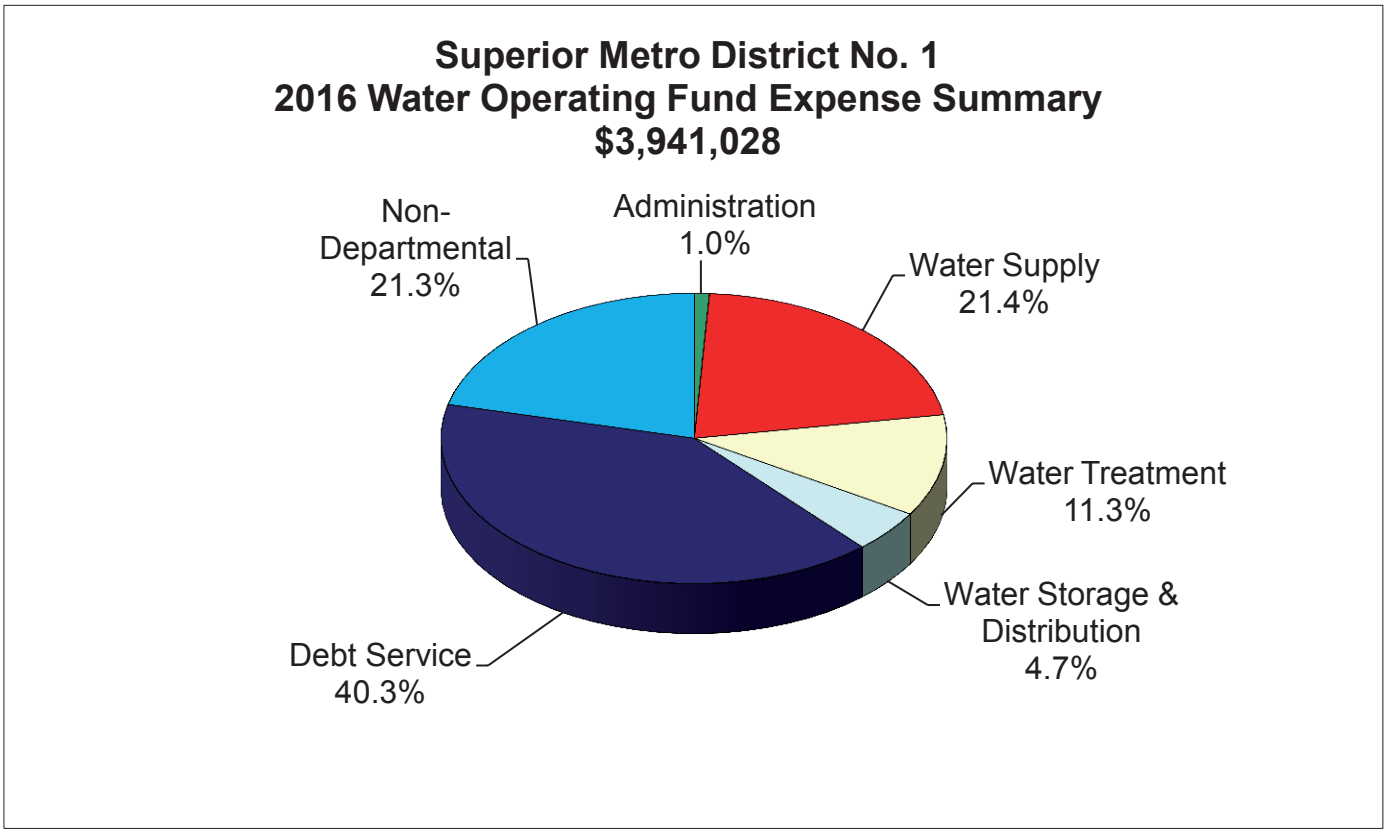


Superior Metro District No. 1
2016 - 2020 Water Operating Fund Expense

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Administration	$28,265	$40,000	$37,800	$38,059	$38,826	$39,616	$40,430
Water Supply	773,571	848,975	844,876	505,588	530,187	556,316	617,997
Water Treatment	1,147,685	493,929	446,489	460,390	474,772	489,649	506,796
Water Storage & Distribution	181,551	158,900	185,800	193,399	201,318	209,570	218,167
Debt Service Payments	2,040,666	2,062,795	1,588,381	1,587,170	1,590,085	1,587,892	1,589,826
Non-Departmental	807,445	535,137	837,682	628,934	737,193	870,289	948,349
	$4,979,183	$4,139,736	$3,941,028	$3,413,540	$3,572,381	$3,753,332	$3,921,565

Expense Summary

The Water operating fund's expense budget decreased for 2016 as a result of lower debt service payments as the debt was refinanced. Non-Departmental increased as the transfer to water capital for maintenance capital projects is higher than in the prior year.

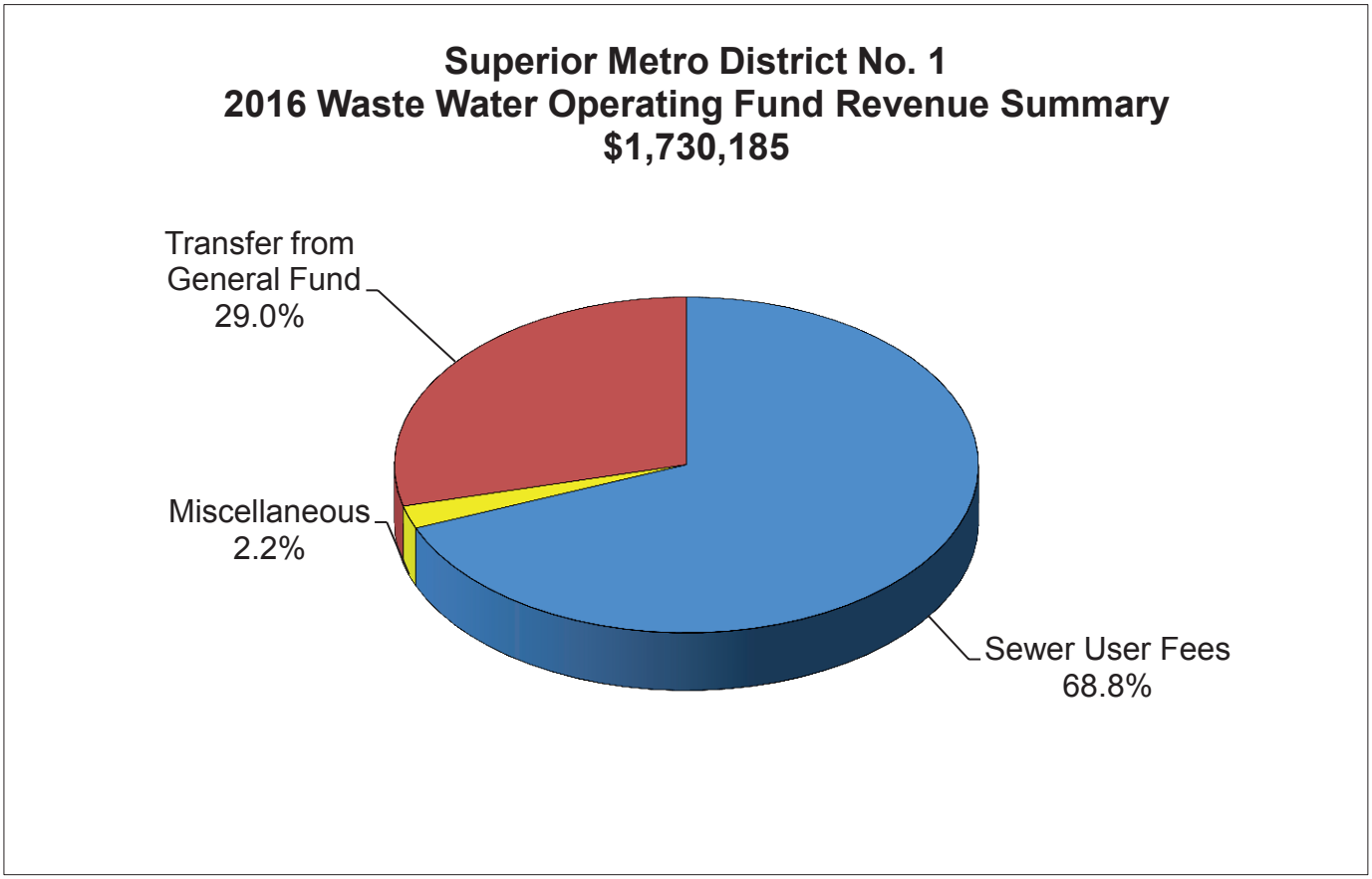


Superior Metro District No. 1
2016 - 2020 Waste Water Operating Fund Revenue

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Sewer Service Fees	$1,087,394	$1,114,325	$1,190,925	$1,268,525	$1,338,600	$1,411,400	$1,480,500
Miscellaneous	38,729	36,000	38,000	40,840	41,681	43,523	45,365
Grants	-	393,000	-	-	-	-	-
Transfer from General Fund	541,130	-	501,260	614,961	186,771	150,911	425,618
Use of / (Addition to) Fund Balance	(171,557)	(128,153)	-	-	-	-	-
	$1,495,696	$1,415,172	$1,730,185	$1,924,326	$1,567,052	$1,605,834	$1,951,483

Revenue Summary

Sewer user fees are increasing 5% in 2016. The Transfer from General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The budget is higher because this transfer was not required in 2015, but is in 2016.

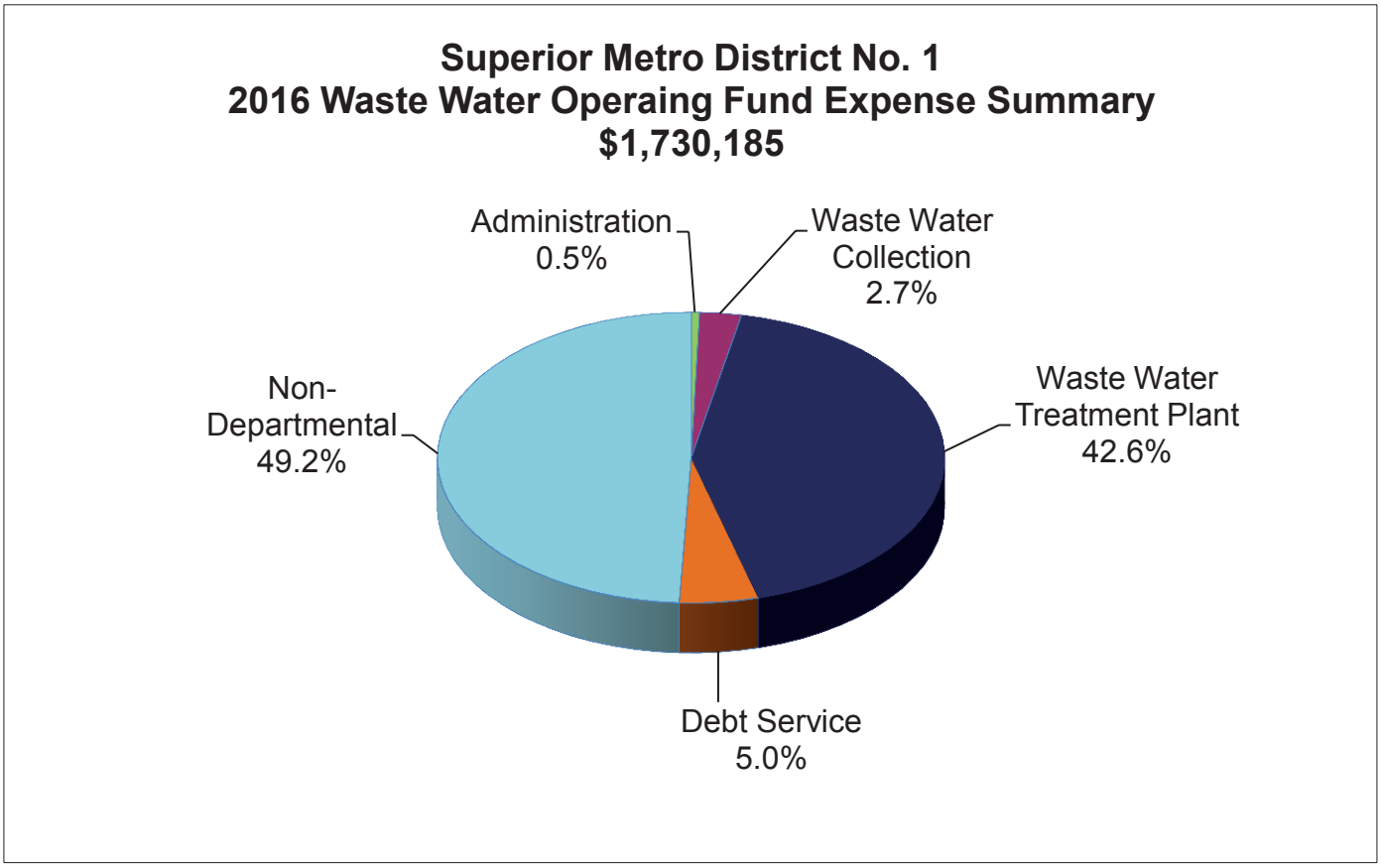


Superior Metro District No. 1
2016 - 2020 Waste Water Operating Fund Expense

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Administration	$5,710	$11,810	$9,110	$9,244	$9,681	$10,132	$10,595
Waste Water Collection	501,188	45,500	46,000	47,365	48,776	50,235	51,744
Waste Water Treatment Plant	679,166	765,359	736,089	766,422	789,566	821,670	849,028
Debt Service Payments	111,808	113,021	87,027	86,962	87,121	87,001	87,107
Non-Departmental	197,824	479,482	851,959	1,014,333	631,908	636,796	953,009
	$1,495,696	$1,415,172	$1,730,185	$1,924,326	$1,567,052	$1,605,834	$1,951,483

Expense Summary

This fund reflects an overall increase from 2015. Sewer Non-Departmental shows an increase from 2015 in a higher transfer for maintenance capital. Debt service payments are lower in 2016, as the debt was refinanced.

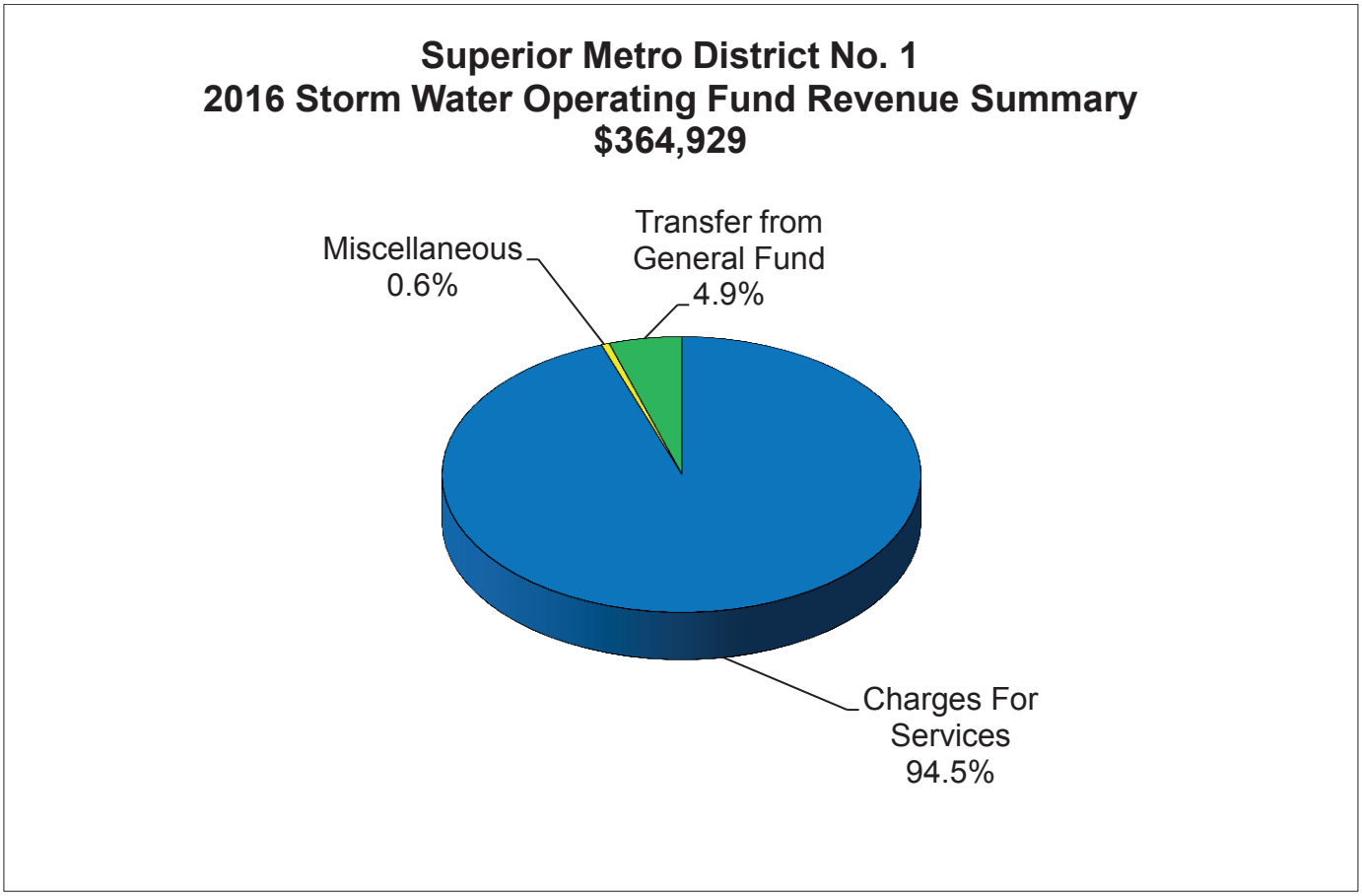


Superior Metro District No. 1
2016 - 2020 Storm Water Operating Fund Revenue

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Storm Drainage Service Fees	$322,934	$341,000	$345,000	$349,000	$351,000	$351,000	$351,000
Miscellaneous	1,599	2,000	2,000	2,000	3,000	3,000	4,000
Transfer from General Fund	52,764	-	17,929	-	-	-	7,373
Use of / (Addition of) Fund Balance	210,836	(37,900)	-	(17,389)	(11,045)	(1,582)	-
	$588,133	$305,100	$364,929	$333,611	$342,955	$352,418	$362,373

Revenue Summary

Storm Drainage Service Fees will remain the same in 2016 for both the Coal Creek and Rock Creek drainage basins. A small transfer is needed from the General Fund to help fund maintenance capital projects for 2016.

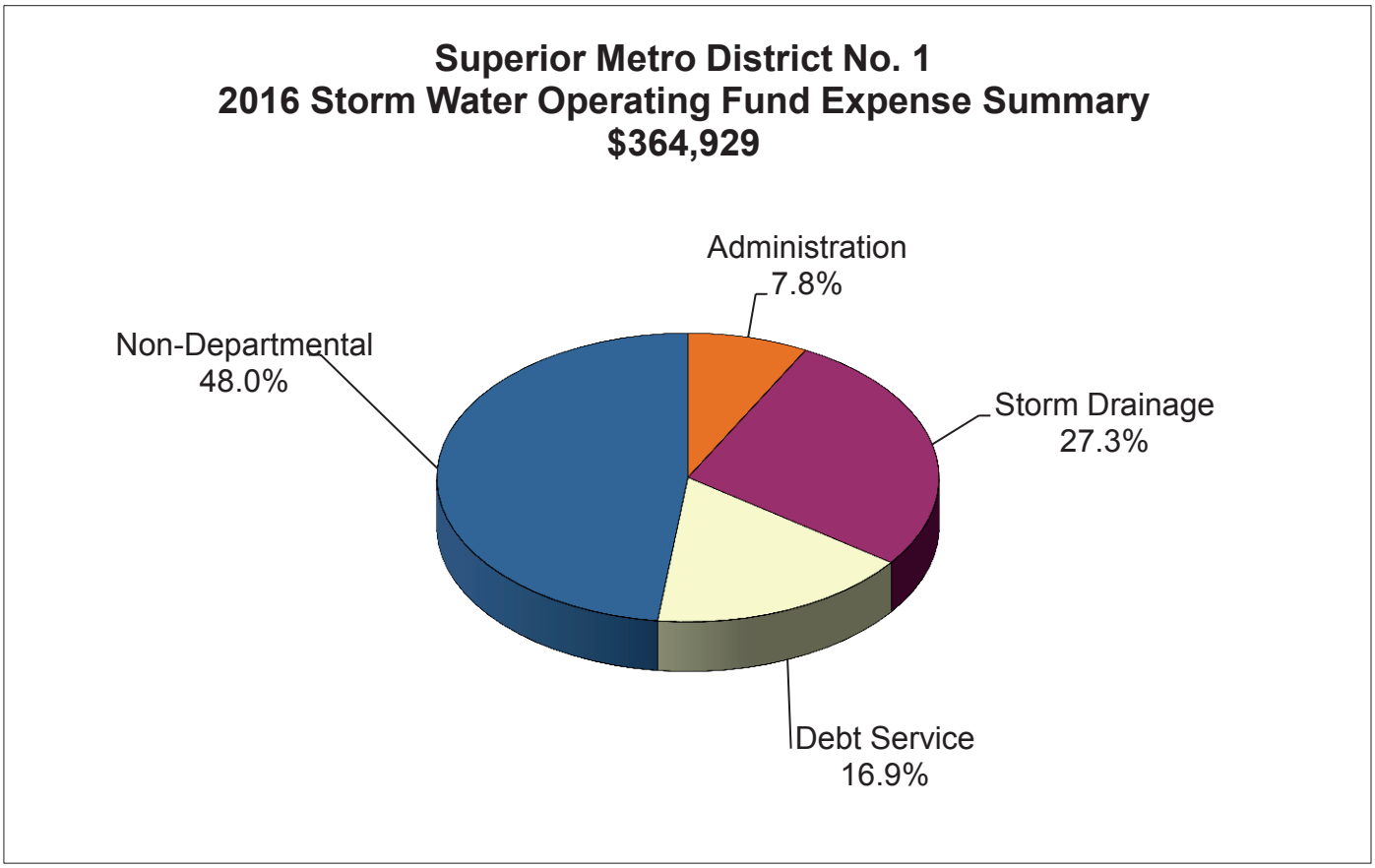


Superior Metro District No. 1
2016 - 2020 Storm Water Operating Fund Expense

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Administration	$22,612	$29,460	$28,340	$29,051	$29,984	$30,943	$31,932
Storm Drainage	357,592	60,500	99,500	102,335	105,255	108,263	111,360
Debt Service Payments	79,225	80,085	61,666	61,620	61,733	61,647	61,722
Non-Departmental	128,704	135,055	175,423	140,605	145,983	151,565	157,359
	$588,133	$305,100	$364,929	$333,611	$342,955	$352,418	$362,373

Expense Summary

This fund's budget has increased in 2016. The increase is attributed to a higher transfer for maintenance capital projects.



Town of Superior
2016 - 2020 Total Capital Fund Revenue Summary

Governmental Capital Improvement Revenue (42)

Acct #	Descript.	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1300	Sales, Non SURA	$195,270	$187,000	$189,000	$193,000	$197,000	$202,000	$207,000
31-1301	Sales, SURA	614,383	636,000	659,000	679,000	696,000	713,000	731,000
31-1310	Vehicle Use Tax	80,431	67,500	70,000	70,000	70,000	70,000	70,000
31-1320	Bldg Use Tax	24,477	45,000	30,000	20,000	7,500	5,000	25,000
36-6100	Interest Income	12,290	6,000	-	1,000	2,000	5,000	22,000
36-6210	Lease Revenue	52,000	-	-	-	-	-	-
36-6300	Grant Revenue	6,260	-	-	-	-	-	-
36-6340	Transport. Tax – Boulder County	-	75,000	-	-	-	-	-
36-6600	Misc.	17,186	20,000	29,000	29,000	29,000	29,000	29,000
36-6700	Sale of Assets	1,698	-	-	-	-	-	-
36-6810	Bond Proceeds	-	-	2,945,800	-	-	-	-
36-6820	Loan Proceeds	-	-	2,000,000	-	-	-	-
36-6840	Park Fee	3,000	15,000	60,000	21,000	-	-	-
36-6841	School Impact Fee	66,224	-	-	-	-	-	-
36-6910	Transfer from General Fund	1,400,000	1,445,000	1,550,000	2,080,000	2,220,000	1,980,000	1,615,000
	Use of / (Addition to) Fund Balance	785,142	1,172,400	543,500	(79,494)	(167,614)	(998,774)	(642,218)
		$3,258,361	$3,668,900	$8,076,300	$3,013,506	$3,053,886	$2,005,226	$2,056,782

Conservation Trust Revenue (70)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$214	$100	$200	$200	$200	$200	$200
36-6310	Intergovernmental - State Lottery	123,602	120,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(43,507)	(100)	(5,200)	15,800	17,800	4,800	1,800
		$80,309	$120,000	$120,000	$141,000	$143,000	$130,000	$127,000

Open Space Revenue (71)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1300	Open Space Sales & Use Tax	$388,106	$410,500	$498,000	$569,000	$573,500	$593,000	$637,000
36-6100	Interest Income	19,729	25,000	38,000	33,000	53,000	81,000	103,000
36-6600	Misc.	125,020	-	-	1,015,025	1,015,025	-	-
	Use of / (Addition to) Fund Balance	784,968	4,871,200	1,722,300	(1,087,240)	(1,380,208)	(611,104)	(675,476)
		$1,317,823	$5,306,700	$2,258,300	$529,785	$261,317	$62,896	$64,524

Water Capital Revenue (50)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$33,817	$47,000	$75,000	$100,000	$119,000	$24,000	$15,000
36-6341	Water System Development Fees	207,662	720,000	825,000	520,000	90,000	25,000	220,000
36-6344	Irrigation Tap Fees	-	18,000	60,000	-	-	-	25,000
36-6348	Effluent Water Leases	2,000	10,000	10,000	10,000	10,000	10,000	10,000
36-6710	Windy Gap Financing	-	-	-	-	10,500,000	-	-
36-6830	Contributed Capital Revenue	115,681	-	-	-	-	-	-
36-6953	Transfer from Operation Service Fees	394,688	186,250	474,500	252,165	354,346	471,855	533,797
	Use of / (Addition to) Fund Balance	(193,333)	1,094,808	55,000	35,935	8,187,872	784,000	306,714
		$560,515	$2,076,058	$1,499,500	$918,100	$19,261,218	$1,314,855	$1,110,511

Waste Water Capital Revenue (51)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$2,604	$5,000	$10,000	$15,000	$19,000	$23,000	$21,000
36-6341	Waste Water System Development Fees	52,215	301,000	150,000	90,000	50,000	75,000	260,000
36-6830	Contributed Capital Revenue	32,841	-	-	-	-	-	-
36-6953	Transfer from Operation Service Fees	-	271,750	636,900	791,000	400,000	396,000	703,000
	Use of / (Addition to) Fund Balance	68,076	(264,000)	(160,000)	(105,000)	(69,000)	317,000	741,000
		$155,736	$313,750	$636,900	$791,000	$400,000	$811,000	$1,725,000

Storm Water Capital Revenue (52)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$2,044	$3,000	$2,000	$7,000	$9,000	$11,000	$13,000
36-6300	Grants	-	-	476,000	-	-	-	-
36-6341	Storm Water System Development Fees	26,820	125,000	90,000	50,000	8,000	8,000	100,000
36-6830	Contributed Capital Revenue	164,898	-	-	-	-	-	-
36-6953	Transfer from Operation Service Fees	-	4,500	40,000	-	-	-	-
	Use of / (Addition to) Fund Balance	(9,788)	384,500	(483,400)	(57,000)	(17,000)	(5,000)	(41,000)
		$183,974	$517,000	$124,600	$-	$-	$14,000	$72,000

Town of Superior
2016- 2020 Total Capital Fund Expenditure Summary

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Governmental Capital Improvement	$3,258,361	$3,668,900	$8,076,300	$3,013,506	$3,053,886	$2,005,226	$2,056,782
Conservation Trust	80,309	120,000	120,000	141,000	143,000	130,000	127,000
Open Space	1,252,875	5,250,000	200,000	470,000	200,000	-	-
Superior/ McCaslin Metropolitan Interchange District	2,084,976	2,286,065	1,168,000	1,162,500	160,000	350,000	-
Water Capital	561,515	2,076,058	1,499,500	918,100	19,261,218	1,314,855	1,110,511
Waste Water Capital	155,736	313,750	636,900	791,000	400,000	811,000	1,725,000
Storm Water Capital	183,974	517,000	124,600	-	-	14,000	72,000
	$7,577,746	$14,231,773	$11,825,300	$6,496,106	$23,218,104	$4,625,081	$5,091,293

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

School Parcel Improvements – (Government CIP, Conservation Trust)
Construction of the previous Boulder Valley School District parcel at Torreys Peak and Indiana Street will happen in 2016. Beginning in 2017, the new park is estimated to increase net annual building maintenance expenses by $92,500.

Town Hall Expansion – (Government CIP)
Construction of a 10,000 square foot addition to Town Hall is planned to be constructed in 2016. Beginning in 2017, the expanded Town Hall is estimated to increase annual operating expenses by $14,000.

Coalton Corridor Irrigation and Landscape Enhancements – (Government CIP)
The new irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses. When the project is complete in late 2019, maintenance expenses are estimated to increase by $7,500.

SW Quadrant Landscape Enhancement – (SMID CIP)
With the completion of the McCaslin/US 36 Interchange this project will provide irrigation, trees, shrub beds and sod to match the Superior Marketplace landscaping. When the project is complete in late 2016, Superior's projected maintenance costs are estimated to increase by $15,000.

Davidson Mesa Trail Connection – (SMID CIP)
This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. When the project is complete in late 2017, Superior's projected maintenance costs are estimated to increase by $2,000.

Windy Gap Firming – (Water CIP)
Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2020, Superior's projected annual maintenance costs are estimated at $34,000.

Superior Town Center Parcels 1 and 2 – (Government CIP)
When completed and accepted in 2020, these new recreation parcels are expected to increase annual landscape maintenance and water expenses by $110,000.

Town of Superior
2016 Projected Changes to Fund Balance

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement		Special Revenue	
Beginning Fund Balance	$7,129,284	$14,230,080	$650,982		$6,708,045	
Revenues:						
Property Tax	1,843,000	-	-		-	
Sales/Use/Other Tax	7,352,000	-	948,000		948,000	
Licenses and Permits	395,500	-	-		-	
Intergovernmental	-	-	-		125,000	
Charges for Services	1,128,557	4,718,925	-		1,557,900	
Fines and Forfeitures	225,000	-	-		-	
Interfund Transfers	-	1,233,217	1,550,000		-	
Bond/Loan Proceeds	-	-	4,945,800		-	
Miscellaneous	112,610	2,933,400	89,000		3,596,700	
Total Revenues	11,056,667	8,885,542	7,532,800		6,227,600	
Expenditures:						
General Government	2,632,337	-	2,910,000		81,900	
Public Safety	1,533,739	-	-		-	
Public Works, Utilities	1,719,227	6,560,068	1,358,000		-	
Parks, Recreation, Open Space	1,686,868	-	3,808,300		1,938,431	
Debt Service	-	1,737,074	-		4,548,292	
Other	3,355,717	-	-		2,000,000	
Total Expenditures	10,927,888	8,297,142	8,076,300		8,568,623	
Change in Fund Balance	128,779	588,400	(543,500)	**(1)**	(2,341,023)	**(2)**
Ending Fund Balance	7,258,063	14,818,480	107,482		4,367,022	
Reserves, Restrictions, Designations	(327,837)	(4,150,000)	-		-	
Unrestricted Ending Fund Balance	$6,930,226	$10,668,480	$107,482		$4,367,022	

(1) Planned spending of fund balance, primarily for a new park, a potential expansion of Town Hall and street improvement projects.

(2) Planned refinancing of debt and an interfund loan to the CIP fund.

Town of Superior
2016 Projected Changes to Fund Balance

	SMID		SMD 2/3 Debt		SURA Marketplace Sales Tax	SURA STC Prop Tax	Total
Beginning Fund Balance	$521,851		$147,102		$-	$2,610	$29,389,954
Revenues:							
Property Tax	735,000		893,000		-	713,000	4,184,000
Sales/Use/Other Tax	451,000		-		2,115,000	-	11,814,000
Licenses and Permits	-		-		-	-	395,500
Intergovernmental	29,000		-		-	-	154,000
Charges for Services	-		-		-	-	7,405,382
Fines and Forfeitures	-		-		-	-	225,000
Interfund Transfers	-		-		-	-	2,783,217
Bond/Loan Proceeds	-		-		-	-	4,945,800
Miscellaneous	604,000		800		500	-	7,337,010
Total Revenues	1,819,000		893,800		2,115,500	713,000	39,243,909
Expenditures:							
General Government	123,762		-		-	-	5,747,999
Public Safety	-		-		-	-	1,533,739
Public Works, Utilities	1,299,900		-		-	-	10,937,195
Parks, Recreation, Open Space	242,000		-		-	-	7,675,599
Debt Service	347,970		948,717		2,115,500	-	9,697,553
Other	-		-		-	713,000	6,068,717
Total Expenditures	2,013,632		948,717		2,115,500	713,000	41,660,802
Change in Fund Balance	(194,632)	**(3)**	(54,917)	**(4)**	-	-	(2,416,893)
Ending Fund Balance	327,219		92,185		-	2,610	26,973,061
Reserves, Restrictions, Designations	-		-		-	-	(4,477,837)
Unrestricted Ending Fund Balance	$327,219		$92,185		$-	$2,610	$22,495,224

(3) Reducing fund balance for the construction of Phase II of Interchange improvements. This fund has been accumulating monies to pay for this project.

(4) Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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General Fund
Tab

GENERAL FUND

This fund accounts for the general obligation of the Town which is not required to be accounted for in any other fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are sources of General Fund revenue.

Departments within the General Fund include:

- Legislative
- Judicial
- Clerk
- Administrative
- Finance
- Legal Services
- Public Safety
- Building Inspections
- Parks, Recreation and Open Space
- Public Works and Utilities
- Non-Departmental
- Library

LEGISLATIVE

Program Description

The elected officials for the Town of Superior include a Mayor and six-member Board of Trustees. These seven officials serve as the legislative and policy-making body for the incorporated Town of Superior. The Mayor and Board are elected at-large and represent the Town as a whole.

This category is designated to fund programs such as lobbying, policy planning, goal setting and grant/relief funding. The Board's compensation and supplies, such as, training and travel are also accounted for in this fund.

Goals

- **Enhance Financial Stability and Business Retention –** Ensure the Town's long term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and supporting local businesses.
- **Provide Excellent Public Services and Public Infrastructure –** Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs; and pursuing service sharing opportunities and partnership for regional infrastructure improvements.
- **Engage Residents through Outreach and Marketing –** Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups, in order to maintain and improve our quality of life and aid in decision making that benefits the town as a whole.
- **Strategically Acquire Open Space –** Augment natural and developed open space within the Town through purchases and strategic acquisitions, and through responsible development.
- **Promote and Manage Development Opportunities –** Manage development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town's long term vision.
- **Encourage Environmental Sustainability –** Continue implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town program and incentives.

Legislative Expense (10-411)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1030	Board Compensation	$13,400	$20,400	$21,600	$27,600	$27,600	$27,600	$27,600
1400	FICA	1,025	1,561	1,652	2,111	2,111	2,111	2,111
2150	Lobbying	7,549	30,000	10,000	10,000	10,000	10,000	10,000
4300	Training	-	1,400	1,400	1,400	1,400	1,400	1,400
4310	Travel & Expenses	797	5,200	5,200	5,200	5,200	5,200	5,200
8180	Policy Planning & Goal Setting	300	2,500	2,500	2,500	2,500	2,500	2,500
8880	Superior Grant Funds	-	10,000	10,000	10,000	10,000	10,000	10,000
8881	Board Relief Fund	-	5,000	5,000	5,000	5,000	5,000	5,000
		$23,071	$76,061	$57,352	$63,811	$63,811	$63,811	$63,811

JUDICIAL

Program Description

Municipal court is conducted through the Judicial Division. The Assistant Town Manager oversees the Municipal Court operations with the Court Clerk coordinating customer service and the day-to-day functions of the Court. The Municipal Court Judge is appointed by the Town Board. Generally, two sessions of Municipal court are held on the second Wednesday of each month at Town Hall. Ordinance violations are held during the morning session and traffic violations and trials are held during the afternoon session. An additional monthly session is added as necessary for arraignments and trials.

Goals

- Create all forms and documents necessary for court procedures within the Caselle Court Management software system.
- Continue to update and improve the Court Procedure Manual.
- Implement cross-training for additional Court coverage.
- Collect fines and fees assessed on Municipal ordinance cases.

Performance Measures

Description	**2014**	**2015**	**2016**
Cases processed annually	2,819	2,500	2,500
Citations paid by mail or phone, and online	80%	80%	80%
Appearances when mandatory (Defendant has to appear in Court based on violation committed)	95%	95%	95%
No show to Court or failure to pay resulting in a warrant or default	10%	10%	10%
Appearances when not mandatory (Defendant has the option to plea bargain before the Court date, and is not required to appear in Court)	20%	20%	20%

Judicial Expense (10-412)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1010	Salaries	$23,529	$24,918	$25,896	$27,191	$28,551	$29,979	$31,478
1300	Payroll Costs (Benefits)	12,087	12,740	13,668	14,488	15,357	16,278	17,255
1400	FICA	290	361	375	394	414	435	456
2460	Bank Fees	3,000	12,000	3,000	3,090	3,183	3,278	3,376
2470	Archiving	500	500	500	500	500	500	500
2700	Bailiff	4,648	4,100	4,100	4,100	4,100	4,100	4,100
2800	Municipal Court Judge	10,565	20,000	20,000	20,000	22,500	22,500	25,000
2810	Prosecuting Attorney	29,570	20,000	25,000	25,000	25,000	25,000	25,000
3100	Telephone	-	300	-	-	-	-	-
3210	Software/Support	3,285	2,150	2,150	2,150	2,150	2,150	2,150
4200	Memberships	20	50	50	50	50	50	50
4300	Training	-	400	400	400	400	400	400
4310	Travel & Expenses	-	100	100	100	100	100	100
4400	Printing & Binding	3,149	2,400	2,400	2,400	2,400	2,400	2,400
4900	Other Fees & Services	724	500	500	500	500	500	500
5100	Supplies	500	500	-	-	-	-	-
		$91,867	$101,019	$98,139	$100,363	$105,205	$107,670	$112,765

CLERK

Program Description

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Finance Committee meetings, the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Recorders office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections and processing development applications.

Goals

- Assure all businesses, including Home Occupations who collect a retail sales tax, obtain a business license, and keep up-to-date on these licenses.
- Assure Town documents are electronically imaged.
- Codify all ordinances into the Superior Municipal Code.

Performance Measures

Description	2014	2015	2016
Percent of election deadlines met	100%	100%	100%
Codification of ordinances	100%	100%	100%

Clerk Expense (10-414)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1010	Salaries	$88,714	$91,832	$95,067	$99,820	$104,811	$110,052	$115,555
1300	Payroll Costs (Benefits)	26,303	27,424	29,012	30,753	32,598	34,554	36,627
1400	FICA	1,269	1,332	1,378	1,447	1,520	1,596	1,676
2470	Archiving	700	1,000	1,000	1,000	1,000	1,000	1,000
2500	Codification Services	872	3,000	3,000	3,000	3,000	3,000	3,000
2820	Elections	-	-	5,000	-	5,000	-	5,000
4200	Memberships	360	400	400	400	400	400	400
4300	Training	-	1,000	1,000	1,000	1,000	1,000	1,000
4310	Travel & Expense	97	2,200	2,200	2,200	2,200	2,200	2,200
4400	Printing	-	100	100	100	100	100	100
4410	Publication of Legal Notices	1,677	500	500	500	500	500	500
4420	Recording Fees	25	200	200	200	200	200	200
4900	Other Fees & Services	565	500	500	500	500	500	500
5100	Supplies	21	200	200	200	200	200	1,200
		$120,603	$129,688	$139,557	$141,120	$153,029	$155,302	$168,958

ADMINISTRATIVE

Program Description

The Administrative Department provides management assistance and professional support for the Town including media/publications and communication, code enforcement, library services, trash and recycling, economic development, and planning and development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The Town Manager and administrative staff oversee the day to day operations of the Town. The Town Manager and administrative staff assist departments with program planning and implementation and assist staff in following Board of Trustees directives. The Town Manager undertakes research at the direction of the Board and makes recommendations to the Board.

Goals

- Ensure the successful implementation of Town Board goals and policies.
- Ensure the delivery of high-quality, cost effective services to the citizens through effective management and efficient administration.
- Provide timely, complete and accurate recommendations and reports to the Mayor and Board of Trustees.
- Promote sustainability-related programs.
- Participate in regional transportation initiatives.
- Retain businesses and work to bring in new development and business opportunities.

Performance Measures

Description	**2014**	**2015**	**2016**
Number of Town Board goals implemented	All	All	All
Number of Request for Proposals issued and reviewed for services	2	2	2
Number of Board directed Action items resolved	169	175	175

Administrative Expense (10-415)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1010	Salaries	$380,153	$404,747	$426,053	$447,356	$469,724	$493,210	$517,871
1060	Overtime	104	250	250	250	250	250	250
1300	Payroll Costs (Benefits)	125,088	159,104	167,394	177,438	188,084	199,369	211,331
1400	FICA	5,383	5,869	6,178	6,487	6,811	7,152	7,509
2210	Engineering	404	2,500	2,500	2,500	2,500	2,500	2,500
2300	Planning	25,866	30,000	30,000	30,000	30,000	30,000	30,000
2310	Planning - Sign Review	641	1,500	1,500	1,500	1,500	1,500	1,500
2470	Archiving	2,000	2,000	2,000	2,000	2,000	2,000	2,000
2760	GIS	4,310	5,300	-	-	-	-	-
2920	Website Maintenance	52,387	30,000	35,000	36,050	37,132	38,246	39,393
2930	Channel 8	5,258	5,150	5,300	5,459	5,623	5,792	5,966
2980	Economic Development	33,253	35,000	85,000	35,000	35,000	35,000	35,000
3100	Telephone	8,330	6,200	8,000	8,000	8,000	8,000	8,000
4200	Memberships	1,203	3,000	3,000	3,000	3,000	3,000	3,000
4210	Subscriptions	794	400	400	400	400	400	400
4300	Training	2,022	4,400	4,400	4,400	4,400	4,400	4,400
4310	Travel & Expenses	3,299	8,350	8,350	8,350	8,350	8,350	8,350
4400	Printing & Binding	1,670	2,000	3,000	3,000	3,000	3,000	3,000
4900	Other Fees & Services	3,527	5,000	5,000	5,000	5,000	5,000	5,000
5100	Supplies	5,442	3,500	3,100	2,000	1,000	2,000	2,000
5200	Software	9,422	7,500	7,500	7,725	7,957	8,196	8,442
8140	Humane Society	526	700	700	700	700	700	700
8190	Chamber of Commerce	15,000	15,000	15,000	15,000	15,000	15,000	15,000
8200	Waste Diversion/ Recycling	35,096	37,700	42,700	42,700	42,700	42,700	42,700
		$721,178	$775,170	$862,325	$844,315	$878,131	$915,765	$954,312

FINANCE

Program Description

The Finance Department is responsible for all Town (1) administrative services functions including human resource, information technology and building/janitorial maintenance and (2) financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable, sales/use tax administration, collections and audit, cash/investment management, utility billing, utility rate setting, insurance/risk management, purchasing oversight, fixed asset management and administrative support/receptionist functions. The department includes the following positions: Two part-time Utility Billing Clerks, Administrative Clerk, Administrative Services Manager, Accounting Technician, Accounting Manager and Finance Director.

Goals

- Finalize implementation of recent debt refundings (Open Space debt funds June, 2016).
- 2015 audit completed by May, 2016.
- 2017 budget completed and adopted by December 1, 2016.
- Monitor newly implemented HDHP and HSA. Continue to promote to employees as a health care option.
- Closely monitor/review STC public infrastructure verification of eligible expenses and incentive reimbursements (TIF, building use, plan check/permit revenues).

Performance Measures

Description	2014	2015	2016
AP/Payroll invoices/checks	4,479	5,000	5,000
Percent of months (Except December) closed within 30 days of month end (100% goal)	100%	100%	100%
Workers Compensation claims and losses (0 and $0 goals)	0/$0	0/$0	0/$0
NCCI Workers Compensation Experience Rating (< 1.00 goal)	.94	.71	.69
Utility customers who are "Green"/paperless (old goal 30%, new goal 40%)	37%	>30%	>40%
Regular Staff Turnover (8%)	7%	<8%	<8%
Days to Fill Vacancy (60 days)	53	<60	<60
Building Maintenance Cost/SF ($4.50 goal)	$4.80	<$4.50	<$4.50
IT Cost/FTE ($3,000 goal)	$2,933	<$3,000	<$3,000

Finance Expense (10-416)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1010	Salaries	$398,974	$410,923	$431,469	$453,042	$475,694	$499,479	$524,453
1040	Part-time Salaries	44,603	50,622	53,153	55,811	58,602	61,532	64,609
1060	Overtime	17	-	500	500	500	500	500
1300	Payroll Costs (Benefits)	133,673	134,951	143,048	151,631	160,729	170,373	180,595
1400	FICA	9,179	9,831	10,330	10,846	11,388	11,957	12,554
2400	Auditing Services	11,600	15,000	15,500	16,000	16,500	17,000	17,500
2490	Investment Fees	7,215	10,000	10,000	10,000	10,000	10,000	10,000
2600	Personnel Services	12,056	14,600	14,000	15,000	15,500	16,500	17,000
3100	Telephone	2,371	2,100	2,500	2,500	2,500	2,500	2,500
3210	Software Maintenance	15,772	16,800	16,500	17,200	17,900	18,600	19,300
4200	Memberships	6,569	6,300	7,000	7,000	7,000	7,000	7,000
4210	Subscriptions	429	500	500	500	500	500	500
4300	Training	4,814	4,200	4,200	4,200	4,200	4,200	4,200
4310	Travel & Expenses	4,181	5,800	5,800	5,800	5,800	5,800	5,800
4900	Other Fees & Services	1,050	1,000	1,000	1,000	1,000	1,000	1,000
5100	Supplies	5,701	6,150	4,500	6,635	9,834	5,129	5,283
		$658,204	$688,777	$720,000	$757,665	$797,647	$832,070	$872,794

LEGAL SERVICES

Program Description

The Town Attorney's Office serves as legal advisor to the Town, SMD #1, SMID, and SURA Boards, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, drafting of legislation, contracts, and other formal documents, and review of all contracts and legal instruments to which the Town is a party. The Attorney is contracted to provide these services and is not a member of Town Staff.

Legal Expense (10-419)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2100	General	$94,620	$200,000	$155,000	$160,000	$215,000	$170,000	$170,000
2111	Jefferson Parkway	70	100,000	25,000	-	-	-	-
		$94,690	$300,000	$180,000	$160,000	$215,000	$170,000	$170,000

PUBLIC SAFETY

Program Description

The Public Safety budget includes costs to provide law enforcement and dispatching services. The Town has an agreement with the Boulder County Sheriff's Office to provide municipal law enforcement services. Rocky Mountain Fire Protection District provides fire and emergency service in the Town and is supported by a separate property tax mill levy.

Goals

- Ensure involvement with all aspects of the community by maintaining contact and open communication with schools and fostering a network of open communications with the community.
- Continue to provide high-caliber Public Safety services via well-trained, skilled, and adequately-equipped staff members able to respond to the needs to the Town.
- Continue to provide Public Safety services that incorporate Boulder County Sheriff's Office policies and procedures and the needs of the community as expressed by the citizens, elected officials, and Town staff.
- Continue to enhance traffic enforcement activities.

Performance Measures

Description	**2014**	**2015**	**2016**
Response time to priority call types (Average)	Prior. 1 = 6m 42s Prior. 2 = 8m 03s Prior. 3 = 15m 39s	Prior. 1 = 6m 30s Prior. 2 = 8m 00s Prior. 3 = 13m 00s	Prior. 1 = 6m 30s Prior. 2 = 8m 00s Prior. 3 = 13m 00s
Number of traffic citations issued	2,809	2,500	2,500
Cases closed	74% clearance/closed rate	85% clearance/closed rate	85% clearance/closed rate

Public Safety Expense (10-421)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2700	Law Enforcement Services	$1,269,588	$1,296,689	$1,380,239	$1,546,646	$1,593,045	$1,775,836	$1,829,111
2710	Dispatch Services	124,521	123,529	135,000	135,000	137,025	139,080	141,166
3100	Telephone	1,679	4,000	4,500	4,635	4,774	4,917	5,065
3105	Office Lease	6,000	6,000	6,000	3,000	-	-	-
3110	Utilities	4,945	3,000	3,000	1,500	-	-	-
3220	Building Maint.	6,193	3,000	3,000	1,500	-	-	-
5100	Supplies	3,132	1,000	1,000	1,000	3,000	3,000	3,000
6100	Office Equipment	5,071	1,000	1,000	1,000	1,000	1,000	1,000
		$1,421,129	$1,438,218	$1,533,739	$1,694,281	$1,738,844	$1,923,833	$1,979,342

BUILDING INSPECTIONS

Program Description

The Building Inspections Department ensures the standards and codes as set forth by the Town of Superior for safety, health and public welfare are implemented and maintained by regulating and controlling the design, construction, quality of materials, use and occupancy, and location of all buildings and structures within Superior. The department provides for the issuance of all building-related permits and the associated activities as they relate to the permits being issued. These activities include plan review for all new construction, remodels, additions, and miscellaneous projects. In October, 2013 Solar Friendly Communities certified Superior as a Silver Level Solar Friendly Community. The Town waives the permit and plan review fees for solar installations.

Goals

- Enhance building inspection, solar application, and other information available through the Town website.
- Respond to calls for inspections the next working day.
- Single-family plan review performed in 10 working days.
- Multi-family plan review performed in 15 to 20 working days.
- Commercial plan review performed in 20 working days.
- Homeowner residential work plan review performed in 5 working days.
- Miscellaneous plan review performed in 3 working days.
- Develop and maintain status reports on permits, work in progress, expirations etc.
- All plan review and inspection personnel attend 24 hours educational conference or meetings to keep up to date with current code and all updates.

Performance Measures

Description	**2014**	**2015**	**2016**
Call for inspections made within 24 hours	99%	99%	99%
Single-family plan review performed in 10 working days	Yes	Yes	Yes
Multi-family plan review performed in 15 to 20 working days	Yes	Yes	Yes
Commercial plan review performed in 20 working days	100%	100%	100%
Miscellaneous plan review performed in 3 working days	99%	99%	99%

Building Inspections Expense (10-424)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1040	Part-time Salaries (Code Enforcement)	$19,776	$19,968	$32,201	$33,811	$35,502	$37,277	$39,141
1300	Payroll Costs (Benefits)	3,114	325	650	650	650	650	650
1400	FICA	1,505	1,528	2,463	2,587	2,716	2,852	2,994
2340	Inspection Services	283,744	287,000	234,500	157,500	52,500	42,000	203,000
2470	Archiving	250	-	500	500	500	500	500
4200	Memberships	125	-	150	150	150	150	150
4210	Subscriptions	879	700	1,000	1,000	1,000	1,000	1,000
5100	Supplies	1,238	1,500	1,500	1,500	2,500	2,500	2,500
5200	Software	-	-	11,000	11,000	11,000	11,000	11,000
		$310,631	$311,021	$283,964	$208,698	$106,518	$97,929	$260,935

PARKS, RECREATION AND OPEN SPACE

Program Description

The Parks, Recreation and Open Space Department is responsible for town-wide services including, community events, volunteer programs, recreation programming and program vendor oversight, staffing four citizen advisory committees, marketing and maintaining a dedicated website for recreation program registration and a dedicated website for community volunteer programs, historic preservation, aquatic programs, and programming of parks and open space facilities. The Department oversees maintenance of Town parks, athletic fields, aquatics facilities, and manages parks capital and maintenance capital projects. The department includes the following positions: Parks, Recreation and Open Space Director, Superintendent of Parks and Open Space, Parks and Recreation Management Analyst, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Coordinator, Volunteer Program Specialist, Parks Technician III, and two Parks Technicians I. In addition, the department has part-time seasonal aquatics positions.

Goals

- Redesign online activity registration interface by modernizing features and layout to be consistent with the Town's new website. Continue efforts to educate the community on the ease and convenience of online registration.
- Implement a comprehensive post-program participant survey with the goal of improving customer satisfaction and transparency.
- Construct a park at the former school parcel located near Eldorado K-8.
- Expand the Town's volunteer opportunities by coordinating projects on a quarterly basis. Involve the community in identifying potential projects.
- Work with the Town's advisory committees to finalize design options for parks located in the Superior Town Center.

Performance Measures

Description	2014	2015	2016
Work with event vendors to achieve a minimum Waste Diversion Rate of 80% at all Town Events (Waste Diversion - reduction of generated waste through source reduction, recycling, reuse, or composting)	83%	83%	86%
Increase program participation	5%	16%	5%
Program participants who actively promote Town Activities to friends and family (9 or 10 ranking on a 10-point scale)	85%	85%	85%
Citizens who participated in a program and would enroll again	92%	93%	95%
Maintain irrigation efficiency rate (evapotranspiration) within State standard (<20% deviation)	Yes	Yes	Yes

Parks, Recreation and Open Space Expense (10-426)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1010	Salaries	$469,195	$525,793	$549,788	$577,277	$606,141	$636,448	$668,270
1040	P/T Salaries	106,390	134,015	140,000	147,000	154,350	162,068	170,171
1050	On Call	3,662	7,300	7,300	7,300	7,300	7,300	7,300
1060	Overtime	3,293	3,000	3,000	3,090	3,183	3,278	3,376
1300	Payroll Costs (Benefits)	152,207	179,108	187,249	198,484	210,393	223,017	236,398
1400	FICA	15,209	18,025	18,831	19,767	20,749	21,780	22,863
2210	Engineering	-	5,000	5,000	5,000	5,000	5,000	5,000
2270	Tennis Court Maint.	2,291	3,100	3,200	3,296	3,395	3,497	3,602
2290	Aquatics	1,474	2,000	2,000	2,000	2,000	2,000	2,000
2760	GIS	2,149	3,000	-	-	-	-	-
2890	Media	9,602	15,000	15,500	15,965	16,444	16,937	17,445
2940	Community Proj/Prog	63,236	75,000	70,000	72,100	74,263	76,491	78,786
2941	Volunteer Prog.	-	-	7,000	7,210	7,426	7,649	7,878
2942	Youth Lead. Council	-	-	2,000	2,000	2,000	2,000	2,000
2960	Superior Morgul	30,000	20,000	20,000	15,000	15,000	15,000	15,000
3100	Telephone	9,141	10,500	12,000	11,360	11,701	12,052	12,414
3110	Utilities	17,953	18,500	19,000	19,570	20,157	20,762	21,385
3140	Water-Parks	34,199	38,000	40,000	42,000	44,100	46,305	48,620
3150	Elect-Parks	53,248	49,000	50,000	54,500	56,135	57,819	59,554
3210	Software	12,492	16,600	17,000	17,510	18,035	18,576	19,133
3220	Build. Maint.	40,513	40,000	44,000	45,230	46,587	50,985	49,425
3330	Park/Median Maint.	317,367	309,000	318,000	338,540	337,696	359,827	358,622
3480	Pool Chem. & Maint.	23,043	23,000	25,000	25,750	26,523	27,319	28,139
4110	Comm Meet	118	400	400	400	400	400	400
4130	Historic Pres.	2,992	3,000	3,000	3,000	3,000	3,000	3,000
4200	Memberships	3,366	2,500	2,500	2,500	2,500	2,500	2,500
4300	Training	4,704	6,200	6,200	6,200	6,200	6,200	6,200
4310	Travel	3,152	9,900	9,900	9,900	9,900	9,900	9,900
4700	Rec Program	78,907	78,000	78,000	78,000	78,000	78,000	78,000
4900	Other Fees	1,166	800	1,500	1,500	1,500	1,500	1,500
5100	Supplies	6,795	8,500	9,500	11,785	12,139	11,503	8,848
5120	Fuel & Maint	12,774	12,500	15,000	12,950	15,839	13,814	16,728
5160	Uniforms	2,101	3,000	3,000	3,090	3,183	3,278	3,376
5220	Tools / Equip	1,695	2,000	2,000	2,060	2,122	2,186	2,252
		$1,484,434	$1,621,741	$1,686,868	$1,761,334	$1,823,361	$1,908,391	$1,970,085

PUBLIC WORKS AND UTILITIES

Program Description

The Public Works and Utilities Department is responsible for street maintenance as well as traffic circulation planning and design. Also included within this department is the management of SMD No. 1 which plans for and provides delivery of water, sewer, and storm drainage services to the residents/businesses of the Town. The department includes: Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Senior Construction Inspector, Geographic Information Systems (GIS) Technician, Field Maintenance Superintendent, four Field Maintenance Technicians (FMT) and four seasonal six (6) month part-time FMT.

Goals

- Promote a more livable and walkable community by maintaining and enhancing the safe and efficient circulation of pedestrians, cyclists, emergency vehicles and motorists.
- Cost effectively maintain a reasonable level of safety during and after snow and ice events.
- Signing and Striping - Communicate in a clear and concise manner, safe and efficient circulation for motorists, pedestrians and cyclists.
- Traffic Signal System – Operate and maintain the traffic signal system to optimize vehicle movement and driver safety.
- Pavement Management System (PMS) - Maintain, update and implement a Pavement Management System to cost effectively maintain the community's roadway system for short and long term financial budgeting.
- Geographical Information System (GIS) - Develop and maintain a digital mapping system and inventory of the street, water, sanitary sewer and storm sewer systems.

Performance Measures

Description	**2014**	**2015**	**2016**
Streets Maintained (Lane Miles)	81	81	81
Pavement Treatment – Slurry Seal (Square Yards) (Adds Approx. 5 years of pavement life)	0	5,400	5,400
Pavement Treatment – Overlay (Square Yards) (Adds Approx. 15 years of pavement life)	6,147	0	0
Pavement Treatment – Reconstruction (Square Yards) (Adds Approx. 20 years of pavement life)	34,336	24,147	24,147
Street Pavement Life Added (Square Yards)	778,929	509,940	509,940
Street Pavement Life Lost (Square Yards)	789,814	789,814	789,814
Snow Removal – Miles Treated/Maintained	15,000	15,000	15,000
Snow Removal – Ice Control – Granular (tons)	700	700	700
Snow Removal – Ice Control – Liquid (gallons)	6,000	6,000	6,000

Public Works and Utilities Expense (10-430)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1010	Salaries	$497,364	$554,685	$618,716	$649,652	$682,135	$716,242	$752,054
1040	P/T Salaries	44,817	40,000	30,000	31,500	33,075	34,729	36,465
1050	On-Call	4,626	7,300	7,300	7,300	7,300	7,300	7,300
1060	Overtime	26,507	31,350	31,500	32,918	34,399	35,947	37,565
1300	Payroll Costs (Benefits)	186,097	215,820	255,682	271,023	287,284	304,521	322,792
1400	FICA	8,889	11,663	11,829	12,413	13,026	13,669	14,345
2210	Engineering	3,677	8,000	4,000	4,120	4,244	4,371	4,502
2240	Traffic Engineering	10,214	8,000	2,000	2,060	2,122	2,186	2,252
2760	GIS	6,560	3,000	5,000	5,150	5,305	5,464	5,628
3100	Telephone	2,500	3,200	3,300	3,399	3,501	3,606	3,714
3105	Office Lease	50,550	24,000	24,000	12,000	-	-	-
3150	Street Light Electricity	168,317	175,000	182,500	190,713	199,295	208,263	217,635
3180	Street Light Maint.	57,910	30,000	30,000	30,900	31,827	32,782	33,765
3420	Snow Removal	203,037	209,000	219,000	228,855	239,153	249,915	261,161
3440	Traffic Signal Maint	21,661	20,000	19,500	20,085	20,688	21,309	21,948
4200	Memberships	353	1,500	1,500	1,545	1,591	1,639	1,688
4300	Training	2,688	2,900	2,900	2,900	2,900	2,900	2,900
4310	Travel & Expenses	3,327	4,300	4,300	4,300	4,300	4,300	4,300
4400	Printing & Binding	72	500	500	515	530	546	562
4900	Other Fees & Services	219	500	500	515	530	546	562
4950	Superior Call-n-Ride	-	-	55,000	35,000	35,000	135,000	135,000
5100	Supplies	6,406	4,650	4,200	4,326	5,456	6,620	7,819
5120	Fuel & Maint	20,907	22,000	22,500	23,175	23,870	24,586	25,324
5130	Signage & Striping	47,052	20,000	69,000	21,200	73,140	22,472	77,528
5160	Uniforms	4,520	4,000	4,500	4,635	4,774	4,917	5,065
5200	Software	-	-	5,000	5,150	5,305	5,464	5,628
5220	Tools & Small Equip.	13,759	5,000	5,000	5,150	5,305	5,464	5,628
5620	Snow – Materials	110,772	100,000	100,000	104,500	109,203	114,117	119,252
		$1,502,801	$1,506,368	$1,719,227	$1,714,999	$1,835,258	$1,968,875	$2,112,382

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NON-DEPARTMENTAL

Program Description

General expenses not associated to any one department. Expenses include the vehicle pool, studies, facility maintenance costs, information technology/phone, general costs such as insurance and some supplies. The major expenses are annual transfers to the governmental CIP and SMD1 operations.

Non-Departmental Expense (10-490)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
1420	Workers' Comp Ins.	$29,059	$45,000	$40,000	$42,000	$44,000	$46,000	$48,000
2420	Collections (Treasurer's Fees)	59,879	53,000	57,000	59,000	59,000	59,000	59,000
2650	Professional Services	-	20,000	40,000	-	-	-	-
3110	Town Hall Utilities	33,441	39,000	40,000	53,700	67,436	69,459	71,543
3120	Sewer Rate Stabilization	5,914	-	-	-	-	-	-
3130	Holiday Lighting	49,605	50,000	55,000	55,000	55,000	55,000	55,000
3210	Software Maintenance	26,119	31,500	32,500	44,475	34,479	35,513	36,578
3220	Building Maintenance	55,590	60,000	75,000	71,725	86,002	89,752	89,445
4200	Memberships	17,576	20,000	19,000	19,570	20,157	20,762	21,365
4400	Printing & Binding	1,517	2,500	2,500	2,500	2,500	2,500	2,500
4500	Postage & Meter	8,572	12,000	14,000	14,420	14,853	15,299	15,758
4600	PC/GL Insurance	57,041	62,500	63,000	65,000	70,000	72,000	74,000
4900	Other Fees & Services	94,976	30,000	50,000	50,000	50,000	50,000	50,000
5100	Supplies	18,446	22,000	23,000	23,000	23,000	22,000	22,000
5120	Fuel & Maintenance	2,478	2,500	2,500	2,575	2,652	2,732	2,814
5200	Software	1,773	2,000	3,500	3,605	3,713	3,824	3,939
6100	Office Equip.	16,386	26,000	22,000	22,000	22,000	22,000	22,000
7972	Solar Garden Lease	-	30,563	-	-	-	-	-
8002	STC – Public Improv Reimb – Building Use Tax	-	165,000	-	-	-	-	-
8003	STC – Public Improv Reimb – Permit & Plan Check	-	71,000	-	-	-	-	-
8261	Rocky Flats Air Monitor.	-	1,000	1,000	1,000	1,000	1,000	1,000

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
8262	Yard Waste Site	23,706	32,500	32,500	32,500	32,500	32,500	32,500
8263	Large Item Pickup	54,260	-	-	-	-	-	-
8300	Land Purchase	1,184,523	-	-	-	-	-	-
8500	Flood Expenses	120,143	-	-	-	-	-	-
9420	Transfer Operations Surplus to Capital	1,400,000	1,445,000	1,550,000	2,080,000	2,220,000	1,980,000	1,615,000
9500	Transfer to SMD #1	1,844,543	1,085,986	1,233,217	614,961	186,771	150,911	432,991
		$5,105,547	$3,309,049	$3,355,717	$3,257,031	$2,995,063	$2,730,252	$2,655,453

LIBRARY

Program Description

Access to current library services are provided by the City of Louisville through an Intergovernmental Agreement. In April, 2010, Superior residents approved a 1.5 mill property tax increase in order to fund library service and facility expenses.

Performance Measures

Description	2014	2015	2016
Media turned in (Books, CDs, DVDs, Magazines)	5,759	5,800	6,000
Monthly Average:	480/mo.	483/mo.	500/mo.

Library Expense (10-491)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
4140	Library Expenses	$246,282	$249,000	$291,000	$295,000	$312,000	$313,000	$319,000
		$246,282	$249,000	$291,000	$295,000	$312,000	$313,000	$319,000

TOWN OF SUPERIOR
ORDINANCE NO. O-6
SERIES 2015

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF SUPERIOR, COLORADO, FOR THE 2016 YEAR

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, a proposed 2016 Town of Superior Budget was submitted to the Board of Trustees on July 30, 2015 for the Board's consideration;

WHEREAS, upon due and proper public notice, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, a public hearing was held on October 26, 2015 and interested taxpayers were given the opportunity to file or register any objections to the 2016 Town of Superior Budget;

WHEREAS, the Board of Trustees has provided in the Budget for revenues in an amount equal to or greater than the total proposed expenditures as set forth in the Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. For the Town of Superior for 2016, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General	$10,927,888
Conservation Trust	120,000
Landscape Fee	1,560,131
Open Space	2,258,300
Open Space Debt Service	4,548,292
Capital Improvement	8,076,300
Trash and Recycling	81,900

Total $27,572,811

INTRODUCED, READ AND ADOPTED this 26th day of October, 2015.

Clint Folsom, Mayor

ATTEST:

THE TOWN OF SUPERIOR SEAL COLORADO

Phyllis E. Hardin, Town Clerk/Treasurer

TOWN OF SUPERIOR
RESOLUTION NO. R-49
SERIES 2015

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.;*

WHEREAS, the amount of money necessary to balance the budget for general operating expenditures is $10,927,888;

WHEREAS, the 2015 preliminary valuation for assessment for the Town of Superior as certified by the Boulder and Jefferson County Assessors is $195,434,693; and

WHEREAS, the Board of Trustees must levy property taxes in accordance with the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. For the purpose of meeting all general operating expenses of the Town of Superior during the 2016 budget year, there is hereby levied the following taxes upon each dollar of the total assessed valuation of all taxable property within the Town for the year 2015:

General Government	7.93 mills
Library Services	1.50 mills
Total	9.43 mills

Section 2. The general government mill levy certified to the Boulder County and Jefferson County Commissioners for the Town of Superior shall state the gross mill levy of 12.127, the temporary mill levy rate reduction for the 2015 taxes due and payable January 1, 2016 of 4.197, for a net mill levy of 7.93.

Section 3. The Town Clerk shall certify the mill levy to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior; provided however, in the event that the final assessed valuation for the Town is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 26th day of October, 2015.

Clint Folsom

Clint Folsom, Mayor

ATTEST:

THE TOWN OF SUPERIOR SEAL COLORADO

Phyllis L. Hardin

Phyllis L. Hardin, Town Clerk/Treasurer

TOWN OF SUPERIOR
RESOLUTION NO. R-50
SERIES 2015

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR ADOPTING A BUDGET FOR THE TOWN OF SUPERIOR FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2016, AND ENDING ON DECEMBER 31, 2016

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-1-101, *et seq.*;

WHEREAS, a proposed 2016 Town of Superior Budget was submitted to the Board of Trustees on July 30, 2015 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 26, 2015 and interested taxpayers were given the opportunity to file or register any objections to the 2016 Town of Superior Budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. The estimated expenditures for each fund for the 2016 Town of Superior Budget are:

General	$10,927,888
Conservation Trust	120,000
Landscape Fee	1,560,131
Open Space	2,258,300
Open Space Debt Service	4,548,292
Capital Improvements	8,076,300
Trash and Recycling	81,900
Total	$27,572,811

Section 2. The 2016 Town of Superior budget, as submitted to the Board of Trustees, is hereby approved and adopted as the budget of the Town of Superior for the year 2016.

ADOPTED this 26th day of October, 2015.

Clint Folsom, Mayor

ATTEST:

THE TOWN OF SUPERIOR SEAL COLORADO

Phyllis L. Garden, Town Clerk/Treasurer

TOWN OF SUPERIOR
RESOLUTION NO. R-51
SERIES 2015

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR ADOPTING A FEE SCHEDULE FOR 2016

WHEREAS, pursuant to Section 4-1-90 of the Superior Municipal Code, the fees charged by the Town must be approved by resolution of the Board of Trustees; and

WHEREAS, the Town establishes such fees in a Fee Schedule.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. The Fee Schedule attached hereto is hereby approved and adopted.

Section 2. This Resolution shall be effective upon adoption, but the Fee Schedule adopted and approved herein shall take effect on January 1, 2016.

ADOPTED this 26th day of October, 2015.

Clint Folsom

Clint Folsom, Mayor

ATTEST:

THE TOWN OF SUPERIOR SEAL COLORADO

Phyllis L. Hardin

Phyllis L. Hardin, Town Clerk-Treasurer

Special Revenue Funds Tab

SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town's 0.3% sales/use tax devoted to open space.

Landscape Fee Fund – Accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Coal Creek Crossing, Ridge and Calmante for contracted trash and recycling within these areas.

CONSERVATION TRUST FUND

Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statue.

2016 - 2020 Conservation Trust Budget (70)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$214	$100	$200	$200	$200	$200	$200
36-6310	Intergovernment -State Lottery	123,602	120,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(43,507)	(100)	(5,200)	15,800	17,800	4,800	1,800
		$80,309	$120,000	$120,000	$141,000	$143,000	$130,000	$127,000

2016 - 2020 Conservation Trust Budget (70-426)

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
6350	Park Projects/Playground Enhancements	$80,309	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
6538	School Parcel Improvements	-	35,000	85,000	-	-	-	-
6842	Enclose Pool for Year Round Use - Study	-	50,000	-	-	-	-	-
3480	Pool Repairs and Improvements	-	-	-	60,000	60,000	45,000	40,000
6290	Tree, Plant and Shrub Enhancements	-	-	-	46,000	48,000	50,000	52,000
		$80,309	$120,000	$120,000	$141,000	$143,000	$130,000	$127,000

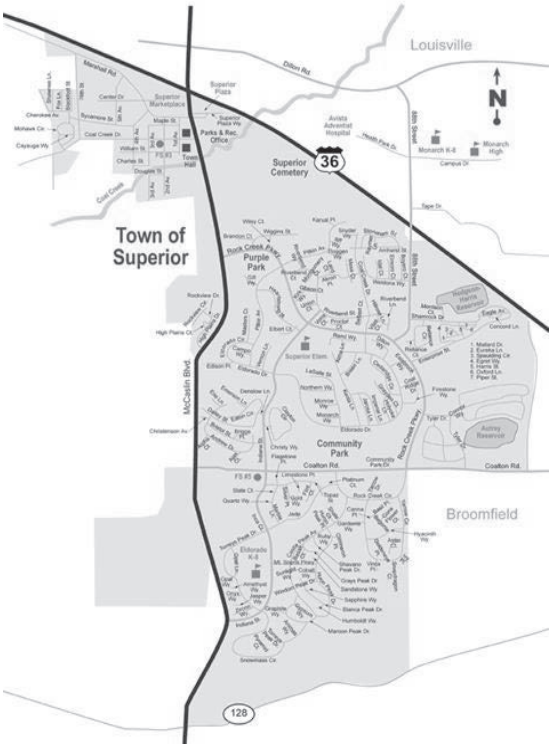
Parks Projects/Playground Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 35,000	Conservation Trust	2016	$ 35,000
		2017	35,000
		2018	35,000
		2019	35,000
		2020	35,000
$ 35,000	**Total Cost**	**Total Cost**	$ 175,000

PROJECT DESCRIPTION

Various park improvement/playground enhancement projects throughout Superior. The Parks, Recreation, Open Space and Trails Advisory Committee will review and propose to the Board a schedule of projects.



ANNUAL OPERATING BUDGET

TBD

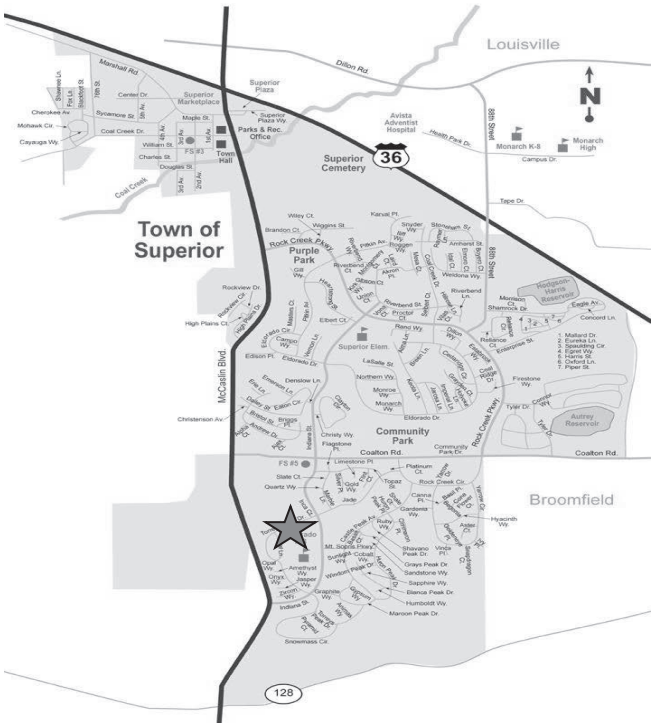
School Parcel Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 2,944,000	Governmental Capital	2016	$ 3,029,000
85,000	Conservation Trust	2017	-
		2018	-
		2019	-
		2020	-
$ 3,029,000	**Total Cost**	**Total Cost**	$ 3,029,000

PROJECT DESCRIPTION

Construction of a new park at school parcel, Torreys Peak and Indiana Street. A $2 million short-term loan from the Open Space fund will be needed to complete the project on this accelerated time line. Governmental Capital to reimburse Open Space (with interest) within two years.



ANNUAL OPERATING BUDGET IMPACT

$ 72,500 Beginning in 2017

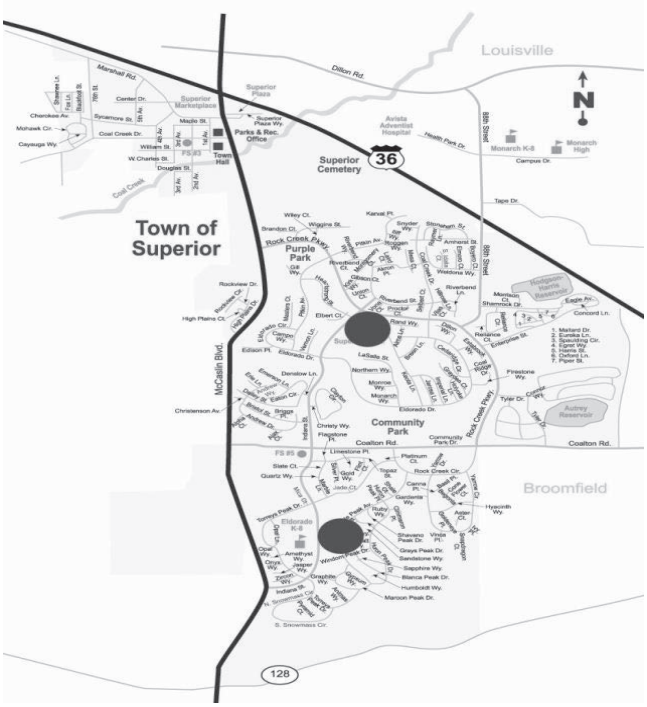
Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 190,000	Governmental Capital	2016	$ 190,000
		2017	60,000
		2018	60,000
		2019	45,000
		2020	40,000
$ 190,000	**Total Cost**	**Total Cost**	$ 395,000

PROJECT DESCRIPTION:

2016: $130k - Replace pumps, boilers, filters, piping and valves at North Pool; **$60k** - exterior pressure wash and painting; replace gates, North Pool fence; replace South Pool picnic tables; recaulk deck seems; level broken concrete.
2017: Replace filter media; North and South Pool in-season pool covers; furniture replacement; South Pool fence; North and South Pool sun shades.
2018: Upright vac South Pool; replace winterization covers for main pools; regrout North main pool tile; update and replace stair and ladder fixtures.
2019: TBD
2020: TBD
Conservation Trust funding beginning in 2017.



ANNUAL OPERATING BUDGET IMPACT
$ (5,000)

Tree, Plant and Shrub Enhancements

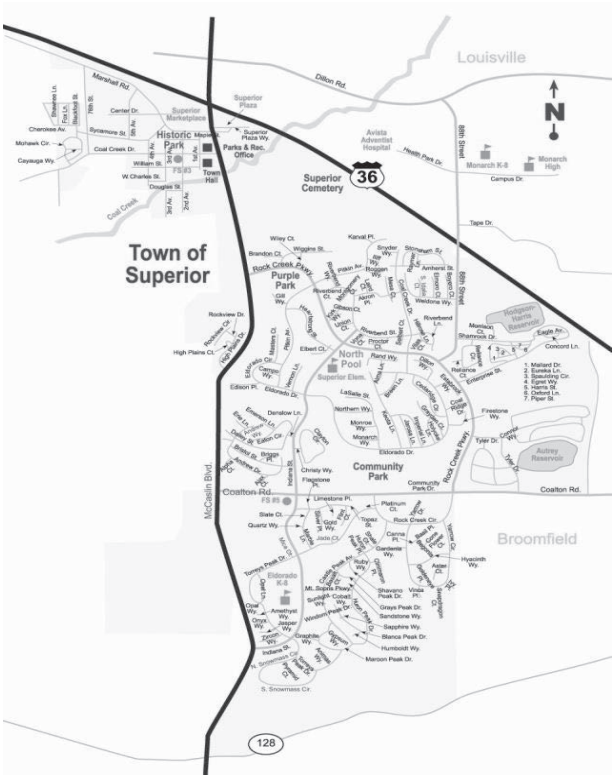
PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 44,000	Governmental Capital	2016	$ 119,000
75,000	Landscape Fee	2017	121,000
		2018	123,000
		2019	125,000
		2020	127,000
		Total Cost	$ 615,000
$ 119,000	**Total Cost**		

PROJECT DESCRIPTION:

This program was designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions; past planting practices and the usage of re-use water. Upgrading, maintenance and replacement is necessary to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss.

Conservation Trust funding beginning in 2017.



ANNUAL OPERATING BUDGET IMPACT

$ 3,300

OPEN SPACE FUND

Description

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

2016 - 2020 Open Space Budget (71)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1300	Open Space Sales/Use Tax	$388,106	$410,500	$498,000	$569,000	$573,500	$593,000	$637,000
36-6100	Interest Income	19,729	25,000	38,000	33,000	53,000	81,000	103,000
36-6600	Miscellaneous	125,020	-	-	-	-	-	-
	Loan Repayment	-	-	-	1,015,025	1,015,025	-	-
	Use of / (Addition to) Fund Balance	784,968	4,871,200	1,722,300	(1,087,240)	(1,380,208)	(611,104)	(675,476)
		$1,317,823	$5,306,700	$2,258,300	$529,785	$261,317	$62,896	$64,524

2016 – 2020 Open Space Budget (71-471)

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
3140	Water	$859	$1,700	$1,800	$1,890	$1,985	$2,084	$2,188
3450	Maintenance	55,316	45,000	46,500	47,895	49,332	50,812	52,336
4122	Open Space Coordination	8,648	10,000	10,000	10,000	10,000	10,000	10,000
6360	Trail Improvements	-	-	200,000	420,000	200,000	-	-
7843	Loan to CIP for Eldorado K-8 Park	-	-	2,000,000	-	-	-	-
	Shan Shan House Demo	-	-	-	50,000	-	-	-
4121	Committee/Staff Education	125	-	-	-	-	-	-
6900	Land Acquisition	682,249	5,250,000	-	-	-	-	-
6901	Hodgson Harris Reservoir Dam Rehabilitation	570,626	-	-	-	-	-	-
		$1,317,823	$5,306,700	$2,258,300	$529,785	$261,317	$62,896	$64,524

Trail Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 200,000	Open Space	2016	$ 200,000
		2017	420,000
		2018	200,000
		2019	-
		2020	-
$ 200,000	**Total Cost**	**Total Cost**	$ 820,000

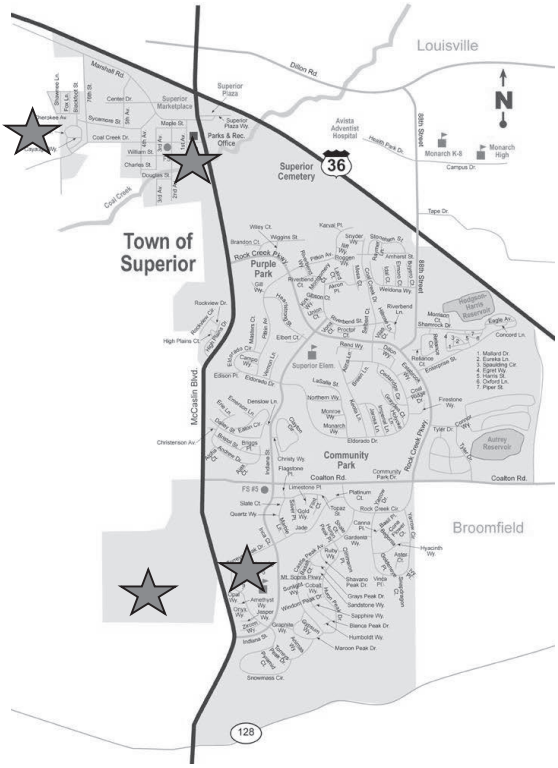
PROJECT DESCRIPTION

Various trail improvements throughout Superior. The Open Space Advisory Committee and Parks, Recreation, Open Space and Trails Advisory Committee have reviewed and recommend a schedule of projects as follows.

2016 - Verhey open space seed money with BOCO partnership

2017 - $190k, bridge for Coal Creek regional trail connection. $230k, Indiana to Calmante trail connection

2018 - Davidson Mesa connection or Indiana/McCaslin connection to the west, seed money



ANNUAL OPERATING BUDGET IMPACT

$ 1,000

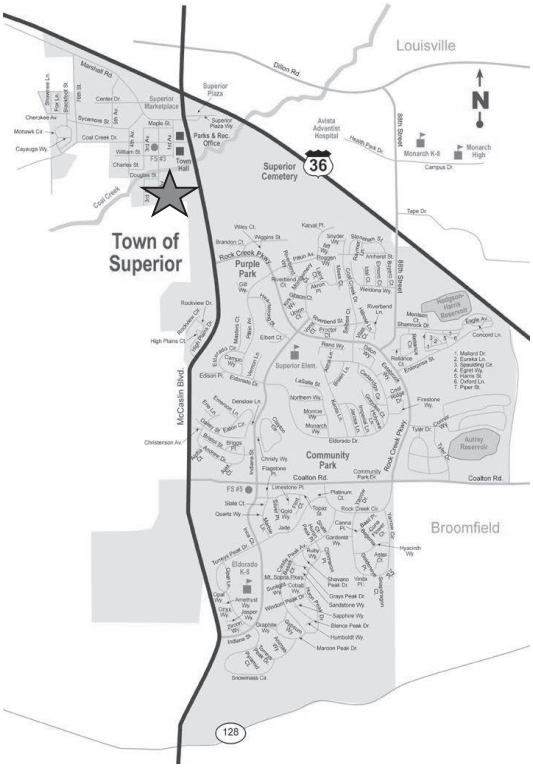
Shan Shan House Demo

PROS Project

FIRST YEAR FUNDING SOURCE			**BUDGET BY YEAR**	
$	50,000	Open Space	2016	$ -
			2017	50,000
			2018	-
			2019	-
			2020	-
$	50,000	**Total Cost**	**Total Cost**	$ 50,000

PROJECT DESCRIPTION

One time demolition cost to remove house from Shan Shan property.



ANNUAL OPERATING BUDGET IMPACT

$ -

LANDSCAPE FEE FUND

Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas. The fee is $30/month for single family detached residents, $25/month for single family attached residents/condominiums, and $20/month for apartments.

2016 - 2020 Landscape Fee Budget (72)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
34-4710	Landscape Maint. Fee	$1,470,739	$1,473,720	$1,476,000	$1,491,100	$1,497,200	$1,501,080	$1,501,100
36-6100	Interest Income	3,345	4,000	8,000	10,000	10,000	10,000	8,000
36-6700	Sale of Assets	1,470	-	-	-	-	-	-
	Use of / (Addition to) Fund Balance	(16,385)	29,939	76,131	132,188	150,491	178,451	323,670
		$1,459,169	$1,507,659	$1,560,131	$1,633,288	$1,657,691	$1,689,531	$1,832,770

2016 - 2020 Landscape Fee Budget (72-426)

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2440	Billing Services	$5,948	$7,000	$8,000	$7,400	$8,400	$7,800	$7,200
2630	Mosquito Control	21,035	20,000	20,500	21,115	21,748	22,400	23,072
2650	Admin. Fee	179,760	187,434	194,931	202,728	210,837	219,270	228,041
2760	GIS	1,000	2,000	-	-	-	-	-
3140	Water	222,780	275,625	289,500	323,975	340,174	357,183	385,043
3150	Electricity	16,285	18,500	19,000	19,570	20,157	20,762	21,385
3290	Maint.–Trails	44,184	39,000	40,000	41,200	42,436	43,709	45,020
3320	Maint. – Playground	-	4,000	4,000	4,120	4,244	4,371	4,502
3370	Maint. – Reservoir & Ponds	40,043	46,500	50,000	51,500	53,045	54,636	56,275
3450	Landscape Maintenance	714,284	735,000	735,000	807,500	809,675	811,915	914,222
3470	Fence Maint.	49,507	50,000	50,000	50,000	50,000	50,000	50,000
3490	Maint. – Trees, Plants	141,521	75,000	75,000	75,000	75,000	75,000	75,000
4900	Miscellaneous	150	2,000	2,000	2,060	2,122	2,186	2,252
6080	Drainage Improvements	5,000	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	12,066	26,600	53,200	7,700	-	-	-
8230	Wildlife Mgmt	5,606	14,000	14,000	14,420	14,853	15,299	15,758
		$1,459,169	$1,507,659	$1,560,131	$1,633,288	$1,657,691	$1,689,531	$1,832,770

Vehicle Replacement

PROS Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	22,800	Governmental Capital	2016	$	76,000
	53,200	Landscape Fee	2017		11,000
			2018		-
			2019		-
			2020		-
$	76,000	**Total Cost**	**Total Cost**	$	87,000

PROJECT DESCRIPTION:

2016 - Replacement of 2009 and 2011 Rangers (201 & 202)

2017 - Replacement of 2010 ATV (220)

Replacement cost at 70% Landscape Fee, 30% CIP

ANNUAL OPERATING BUDGET IMPACT

$ -

TRASH AND RECYCLING FUND

Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas of Town. The monthly fee for 2016 is budgeted at $15.00. The new contract rates will be finalized by the end of 2015.

2016 - 2020 Trash and Recycling Budget (53)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
34-4520	Trash and Recycling User Fees	$40,366	$45,278	$81,900	$93,600	$95,400	$95,400	$95,400
	Use of / (Addition to) Fund Balance	(650)	-	-	-	-	-	-
		$39,716	$45,278	$81,900	$93,600	$95,400	$95,400	$95,400

2016 - 2020 Trash and Recycling Budget (53-481)

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
3630	Trash and Recycling	$39,716	$45,278	$81,900	$93,600	$95,400	$95,400	$95,400
		$39,716	$45,278	$81,900	$93,600	$95,400	$95,400	$95,400

Superior Metropolitan District No. 1 Tab

SUPERIOR METROPOLITAN DISTRICT NO. 1

Superior Metropolitan District (SMD) No. 1 provides water (potable and non-potable), waste water, and storm water service to residents within the Town of Superior. SMD No. 1 operates the water and waste water treatment plants and is pursuing securing water storage sufficient for the future needs of Superior residents. SMD No. 1 has debt financed the treatment plants, major infrastructure components and water rights. This enables users to have state of the art facilities and a secure water source while having development pay its appropriate share. The District's predominant water supply is Colorado-Big Thompson water shares through membership in the Northern Colorado Water Conservancy District (NCWCD) and the Windy Gap Project, which is a sub-district of the NCWCD.

In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of Superior Metropolitan District No. 1 facilitating cooperation between the Town and the District. SMD No. 1 has an intergovernmental agreement with the Town to provide management services for the District. Departments within the water, waste water and storm water funds include:

Water

- Administration
- Water Supply
- Water Treatment
- Water Storage & Distribution
- Non- Departmental

Waste Water

- Administration
- Waste Water Collection
- Waste Water Treatment Plant
- Non- Departmental

Storm Water

- Administration
- Storm Drainage
- Non-Departmental

WATER - ADMINISTRATION

Program Description

This department provides services to residential and commercial water customers, manages consultant contracts for water plant operations, water distribution engineering and legal services. The department also maintains compliance with water regulatory requirements, prepares and calculates system development fees for new development projects, develops and administers water conservation programs, and participates in regional water industry projects and organizations.

Goals

- Percent of citizen complaints per month: Less than half a percent of all accounts.
- Provide a safe and reliable source of water to the community and promote conservation.
- Participate in the construction of the Windy Gap Firming Project (Chimney Hollow Reservoir) to increase the reliability of the yield of our junior water rights.
- Continue the development of our re-use system and pursue incentives for our customers that promote the use of water conservation technology and devices.
- Implement enhanced system maintenance programs including valve turning, hydrant flushing, and general preventative maintenance for the Water Treatment Plant.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Strive to have monthly SMD1 utility costs be competitive when compared to neighboring utilities.

Performance Measures

Description	2014	2015	2016
Monthly utility accounts serviced	3,730[1]	3,805[2]	3,805[2]
Monthly disconnect notices	180[3]	185	185
Monthly water disconnects	6[4]	5[4]	5[4]
% of water quality standards met	100%	100%	100%
Average Winter monthly water/sewer cost			
- Superior	$51.25[5]	$53.87[5]	$56.52[6]
- Neighboring Utilities (Louisville, Lafayette, Erie)	$51.35[5]	$54.69[5]	$61.94[6]
Average Summer monthly water/sewer cost			
- Superior	$97.95[5]	$102.85[5]	$108.02[6]
- Neighboring Utilities	$103.90[5]	$108.20[5]	$127.88[6]

[1] Utility Billing Records
[2] Projected 2% growth per Master Plan
[3] Average (Ranges from 150-185 per month)
[4] Average (Ranges from 2-15 per month) theoretically projections decrease as notices increase.
[5] From 2015 Budget/Utility rates comparison
[6] Based on Superior 5% Fee increase for water and sewer service, neighboring utilities estimated 2016 increase

Water Administration Expense (50-415)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2100	Legal Services	$802	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500
2760	GIS Services	2,270	4,000	-	-	-	-	-
3100	Telephone	1,676	2,000	2,000	2,060	2,122	2,186	2,252
4200	Memberships	945	1,250	1,250	1,288	1,327	1,367	1,408
4300	Training	63	1,450	1,450	1,450	1,450	1,450	1,450
4310	Travel & Expenses	81	2,150	2,150	2,150	2,150	2,150	2,150
4400	Printing and Binding	2,292	2,500	2,500	2,500	2,500	2,500	2,500
4900	Other Fees & Services	59	600	600	600	600	600	600
5100	Office Supplies	1,621	1,550	1,350	1,391	1,933	2,491	3,066
5160	Uniforms & Equipment	1,394	2,000	2,000	2,060	2,122	2,186	2,252
6110	Software	-	-	2,000	2,060	2,122	2,186	2,252
8220	Water Conservation	17,062	20,000	20,000	20,000	20,000	20,000	20,000
		$28,265	$40,000	$37,800	$38,059	$38,826	$39,616	$40,430

WATER – SUPPLY

Program Description

The water supply division continues to diversify the Town's water portfolio with the constant review and management of the Town's water rights. Currently, the majority of the Town's water rights are in Colorado-Big Thompson, FRICO Community Ditch and Windy Gap shares. It is the continuous goal of the Board of Directors to ensure a reliable water supply to the residents of the Town of Superior.

Goals

- Maintain plans for meeting current and future water supply needs.
- Continue to work with Northern Colorado Water Conservancy District (NCWCD) and other agencies on the design and construction of the Windy Gap Reservoir Firming project.
- Optimize revenue opportunities through the leasing activity of surplus water supply as available.

Performance Measures

Description	**2014**	**2015**	**2016**
Water Supply Plan	Plan Implementation	Plan Implementation	Plan Implementation
Potable Water Interconnect	Design Contract	Construction	Construction
Maintain Conservation Plan	Update	Update	Update
NCWCD Pump Station Upgrades	Install new impellers	Upgrade controls	Upgrade controls

Water Rights

Source	**Amount**	**Avg. Yield, ac-ft.**	**Firm Yield, ac-ft.**[2]
CBT Units	2,080	1,456	1,040
Windy Gap[1]	15	1,283	1,283
Ditch Shares	8.96	67	67
TOTAL		**2,806**	**2,390**

[1] Includes Firming Project
[2] Could be fixed at 0.7 AF/unit (1,456 ac-ft)

Demands, acre feet

Type	**2014**[1]	**2015**[2]	**2016**[2]
Potable	1,364	1,391	1,418
Raw[3]	207	211	215
Reuse[4]	394	402	410
TOTAL	**1,965**	**2,004**	**2,043**

[1] Water treatment plant records
[2] Projected based on 2% growth per Master Plan
[3] Flows to Pond 5 plus Community Ditch
[4] WWTP Reuse water pump meter readings

Water Supply Expense (50-450)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
5520	Windy Gap Carriage & Power	$118,251	$182,875	$150,000	$156,750	$163,804	$171,175	$178,878
5530	CBT Assessment	63,440	78,700	87,776	96,600	106,300	117,000	128,700
5541	FRICO Assessment	1,634	1,600	1,600	1,600	1,600	1,600	1,600
5560	CBT - Carry Over	12,688	11,000	11,500	12,018	12,559	13,124	13,715
5570	Windy Gap Reservoir Maintenance	-	10,500	10,250	-	-	-	34,000
5570	Windy Gap Admin/Fixed O&M Costs	63,000	54,000	54,000	55,620	57,289	59,008	60,778
5571	SPWRAP Assessment	-	-	36,000	2,500	2,500	2,500	2,500
6710	Water Rights - Legal & Other	23,455	24,300	25,000	26,000	27,000	28,000	29,000
6730	Windy Gap Payment	315,234	310,000	318,750	-	-	-	-
6750	SWSP Pipeline	175,869	176,000	150,000	154,500	159,135	163,909	168,826
		$773,571	$848,975	$844,876	$505,588	$530,187	$556,316	$617,997

WATER – TREATMENT PLANT

Program Description

The water treatment plant provides safe drinking water to the residents of the Town of Superior. The operation and maintenance of the plant is currently provided through a contract with Ramey Environmental Compliance, Inc., and managed by Town staff.

Per the AWWA Standards there are four major categories required for operation:

1. Compliance with Regulatory Requirements
2. Operational Management Practices
3. Plant – Real Property Management and Maintenance
4. Water Quality Management

Goals

- Compliance with Regulations:
  - Satisfy requirements of Federal, State and Local regulations
  - Demonstrate meeting and striving to perform better than applicable drinking water regulations.
- Operational Management Practices
  - Access the cost of operation annually and provide recommendations for achieving standards.
  - Involve plant personnel to provide input on equipment purchases
- Plant – Management and Maintenance
  - Backup equipment
  - Scheduled inspections and preventative maintenance
- Water Quality Management
  - Deliver quantity of water to satisfy normal demands.
  - Control type, location and number of sampling points

The national average energy consumption in water treatment plants is 1,500 kWh per million gallons of water.

Description	2014	2015	2016
Average daily production, million gallons per day (MGD)	1.06[1]	1.08[4]	1.10[4]
Total potable water consumption, MG (Ac-Ft)	402[2] (1,234)	421[3] (1,292)	407[3] (1,249)
Total non-potable water consumption, MG (Ac-Ft)	196[2] (601)	223[3] (685)	206[3] (632)

Description	2014	2015	2016
Total Energy Consumption, kWh	380,274	382,000[3]	360,000[3]
Total Water Treated, MG (Ac-Ft)	446[1]	455[4]	464[4]
kWh / MG Treated	852	839	776

[1] Water treatment plant records (REC annual report)
[2] Utility Billing
[3] Average past 3 years
[4] Based on 2% growth per master plan

Water Treatment Expense (50-451)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2210	Engineering Services	$5,840	$6,800	$-	$-	$-	$-	$-
2370	Treatment Plant Operator	138,051	153,470	158,000	162,740	167,622	172,651	177,831
2371	Treatment Plant – Chemical Testing	14,950	20,600	21,200	21,836	22,491	23,166	23,861
2372	Treatment Plant – Add. Services	9,113	8,700	9,000	9,270	9,548	9,834	10,129
2373	State Permit & Calibration	-	6,000	12,500	12,875	13,261	13,659	14,069
3100	Telephone	2,834	3,000	3,000	3,090	3,183	3,278	3,376
3110	Utilities	345	500	1,000	1,000	1,000	1,000	1,000
3150	Electricity	35,917	45,500	47,000	48,645	50,348	52,110	53,934
3160	Natural Gas	3,217	6,000	6,200	6,400	6,600	6,800	7,000
3340	Repairs & Maintenance - WTP	37,563	25,000	40,000	41,200	42,436	43,709	45,020
3341	Process & Instrumentation Maintenance	-	13,000	13,000	13,390	13,792	14,206	14,632
3390	Solids Hauling	-	52,250	30,000	31,350	32,761	34,235	35,776
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	4,388	5,000	5,150	5,305	5,464	5,628	5,797
5140	Chemicals	53,439	57,000	60,000	62,700	65,522	68,470	71,551
5220	Tools & Small Equipment	5,620	5,000	5,000	5,150	5,305	5,464	5,628
7971	Photovoltaic System Lease Payments – Phase I & II	47,169	46,179	35,439	35,439	35,439	35,439	-
7972	Photovoltaic System-Purchase Option	-	39,930	-	-	-	-	37,192
		$358,446	$493,929	$446,489	$460,390	$474,772	$489,649	$506,796

WATER – STORAGE & DISTRIBUTION

Program Description

The water storage & distribution division stores and distributes treated water to residents. Other related services include repair and maintenance of potable lines, irrigation lines and reservoirs and ponds. Distribution and maintenance of water meters and utility line locates are other services also included in this program.

Goals

- Implement and maintain a long term infrastructure condition assessment and management process.
- Actively seek additional storage for irrigation
- Implement GIS for asset management

Performance Measures

Description	2014	2015	2016
Potable Water Meters Replaced Inventory: 3,370[1]	130	130	130
GIS: Percentage of service included	50%	50%	50%
Update Pump Station Controls (3 pump stations in operation)	2	2	2
Potable Water Tanks Cleaned/Serviced Inventory: 3	0	1	1

[1] Utility billing

Water Storage & Distribution Expense (50-452)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2210	Engineering Services	$2,369	$8,400	$8,700	$8,961	$9,230	$9,507	$9,792
2390	Utility Locates	1,572	1,000	1,000	1,030	1,061	1,093	1,126
3100	Telephone	766	1,000	1,000	1,030	1,061	1,093	1,126
3150	Electricity	43,394	41,500	60,000	62,700	65,522	68,470	71,551
3350	Repairs & Maint - Potable Lines	76,526	57,500	55,000	57,475	60,061	62,764	65,588
3360	Repairs & Maint - Irrigation Lines	15,118	10,500	20,000	20,900	21,841	22,824	23,851
3370	Repairs & Maint - Reservoir & Ponds	5,676	2,500	2,600	2,678	2,758	2,841	2,926
5610	Water Meters	36,130	36,500	37,500	38,625	39,784	40,978	42,207
		$181,551	$158,900	$185,800	$193,399	$201,318	$209,570	$218,167

WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to water maintenance capital projects and general costs such as insurance and some supplies.

Water Non-Departmental Expense (50-490)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2400	Auditing Services	$5,800	$6,000	$6,250	$6,500	$6,750	$7,000	$7,250
2440	Utility Billing	9,805	11,000	12,000	12,000	12,000	12,000	12,000
2460	Bank Fees	41	100	100	100	100	100	100
2490	Investment Fees	11,115	12,000	13,000	13,000	5,000	6,000	7,000
2510	Paying Agent Fees	1,650	1,650	1,650	1,650	1,650	1,650	1,650
2650	Administrative Fee	278,935	288,637	300,182	312,189	324,677	337,664	351,171
4600	PC/GL Insurance	18,131	19,000	19,000	20,000	21,000	22,000	23,000
4800	Studies	520	-	-	-	-	-	-
5120	Fuel and Vehicle Maintenance	10,386	10,500	11,000	11,330	11,670	12,020	12,381
7810	Bond Principal	932,688	992,124	1,234,440	1,257,300	1,284,732	1,307,592	1,335,024
7820	Bond Interest	1,107,978	1,070,671	353,941	329,870	305,353	280,300	254,802
9530	Transfer to Capital	394,688	186,250	474,500	252,165	354,346	471,855	533,797
		$2,771,737	$2,597,932	$2,426,063	$2,216,104	$2,327,278	$2,458,181	$2,538,175

WASTE WATER - ADMINISTRATION

Program Description

This department provides services to residential and commercial wastewater customers, including the management of consultant contracts for wastewater plant operations, wastewater collection engineering and legal services. The department is also responsible for maintaining compliance with wastewater regulatory requirements, for preparing and calculating system development fees for new development projects, and for coordinating wastewater system maintenance.

Goals

- Percent of citizen complaints per month: Less than a ½ percent of all accounts.
- Annually jet sewer collection system to reduce sewer line blockages and backups.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Provide Discharge Monitoring Reports (DMR's) per CDPHE Statues.
- Evaluate/Pursue regional consolidation opportunities

Waste Water Administration Expense (51-415)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2100	Legal Services	$111	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000
2760	GIS	2,250	2,600	-	-	-	-	-
3100	Telephone	1,106	1,200	1,200	1,236	1,273	1,311	1,350
4200	Membership	-	1,500	1,500	1,500	1,500	1,500	1,500
4300	Training	38	870	870	870	870	870	870
4310	Travel & Expenses	138	1,290	1,290	1,290	1,290	1,290	1,290
4900	Other Fees & Services	252	500	500	515	530	546	562
5100	Office Supplies	973	1,350	1,250	1,288	1,627	1,976	2,335
5160	Uniforms & Equipment	842	1,500	1,500	1,545	1,591	1,639	1,688
		$5,710	$11,810	$9,110	$9,244	$9,681	$10,132	$10,595

WASTE WATER - COLLECTION

Program Description

The waste water collection division collects the waste water from residents of the Town. In addition, the waste water is treated and distributed through a re-use system to irrigate the Town's parks, open space, multi-family and commercial landscaped area. Other services related to this division include repair and maintenance of sewer lines and lift station and utility line locates.

Goals

- Provide safe and cost effective wastewater treatment.
- Implement and maintain a long term infrastructure condition assessment and management process.

Performance Measures

Description	2014	2015	2016
Sewer Lines Cleaned, (ft.) Inventory: 205,000 ft.	205,000	205,000	205,000
Sewer Lines Videoed, (ft.)	36,400	25,250	41,000
GIS: Percentage of service included	50%	60%	65%

Waste Water Collection Expense (51-460)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2210	Engineering Services	$405	$5,200	$5,000	$5,150	$5,305	$5,464	$5,628
2390	Utility Locates	922	1,000	1,000	1,030	1,061	1,093	1,126
3100	Telephone	407	500	500	515	530	546	562
3150	Electricity	5,721	7,800	8,000	8,360	8,736	9,129	9,540
3160	Natural Gas	439	500	500	515	530	546	562
3350	Repairs & Maint Lines	3,220	26,000	26,500	27,295	28,114	28,957	29,826
3430	Repairs - Lift Station	2,270	4,500	4,500	4,500	4,500	4,500	4,500
		$13,384	$45,500	$46,000	$47,365	$48,776	$50,235	$51,744

WASTE WATER TREATMENT PLANT

Program Description

The waste water treatment plant collects sewage from residential and commercial properties within the Town's boundary. The operation and maintenance of the plant is currently provided through a contract with Ramey Environmental Compliance, Inc., and managed by Town staff.

Goals

- Implement and maintain a long term infrastructure condition assessment and management process.
- Maintain a Facility Master Plan (update every 5 years)
- Evaluate and improve equipment and chemical usage for an energy efficient plant

  In the United States, waste water plants utilize an average of 1,200 kWh per million gallons (MG) of wastewater treated. However, a higher treatment volume generally leads to a lower energy demand per MG. For standard activated sludge treatment plants, such as we operate, a 1 MGD facility may have a 2,200 kWh/MG energy demand, a 10 MGD facility may have a 1,200 kWh/MG energy demand (WEF, 2009). This amounts to a 45% energy consumption reduction per MG treated from a 1 MGD facility to a 10 MGD facility.

Description	2014	2015	2016
Total annual energy consumption, kWh	1,127,037[1]	1,138,785[5]	1,147,308[5]
Total wastewater treated, MG	387[2]	395[3]	402[3]
kWh / MG Treated	2,912	2,883[4]	2,854[4]

[1] Xcel Energy Bills
[2] Plant records
[3] 2% growth per Master Plan
[4] Goal (ultimate goal is 2,300 kwh/MG treated) decreased 1% each year
[5] kWh/MG treated x total treated MG

Waste Water Treatment Plant Expense (51-461)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2210	Engineering Services	$6,209	$10,000	$10,000	$10,300	$10,609	$10,927	$11,255
2370	Treatment Plant Operator	147,368	171,000	176,000	181,280	186,718	192,320	198,090
2371	Treatment Plant – Chemical Testing	32,508	34,000	35,000	36,050	37,132	38,246	39,393
2372	Treatment Plant – Add. Services	15,938	10,500	11,000	11,330	11,670	12,020	12,381
2373	State Permits	-	10,000	10,500	10,815	11,139	11,473	11,817
3100	Telephone	2,683	2,000	2,000	2,060	2,122	2,186	2,252
3110	Utilities	19,734	15,750	18,000	18,900	19,845	20,837	21,879
3150	Electricity (net)	111,843	126,000	130,000	134,550	139,259	144,133	149,178
3160	Natural Gas	1,372	7,500	7,500	7,725	7,957	8,196	8,442
3340	Repairs & Maintenance - WWTP	68,994	47,000	60,000	62,700	65,522	68,470	71,551
3341	Process & Instrumentation Maintenance	-	13,500	13,500	13,905	14,322	14,752	15,195
3355	Centrifuge Maintenance	-	35,000	-	4,103	-	3,800	-
3390	Sludge Hauling	27,051	23,000	40,000	41,800	43,681	45,647	47,701
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	3,988	5,000	5,150	5,305	5,464	5,628	5,797
5140	Chemicals	190,745	167,000	180,000	188,100	196,565	205,410	214,653
5220	Tools & Small Equipment	3,564	2,000	2,000	2,060	2,122	2,186	2,252
7971	Photovoltaic System Lease Payments – Phase I & II	47,169	46,179	35,439	35,439	35,439	35,439	-
7972	Photovoltaic System-Purchase Option	-	39,930	-	-	-	-	37,192
		$679,166	$765,359	$736,089	$766,422	$789,566	$821,670	$849,028

WASTE WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to sewer maintenance capital projects and general costs such as insurance and some supplies.

Waste Water Non-Departmental Expense (51-490)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2400	Auditing Services	$3,480	$3,750	$3,500	$3,650	$3,800	$3,950	$4,100
2440	Utility Billing	3,936	4,250	4,000	4,000	4,000	4,000	4,000
2490	Investment Fees	1,170	1,300	1,200	1,200	1,200	1,200	1,200
2650	Administrative Fee	166,161	173,182	180,109	187,313	194,806	202,598	210,702
3220	Maint. - Building	58	2,500	2,500	2,575	2,652	2,732	2,814
4600	PC/GL Insurance	10,729	11,750	12,250	12,750	13,250	13,750	14,250
4800	Studies	1,764	-	-	-	-	-	-
5120	Fuel & Vehicle Maintenance	6,232	11,000	11,500	11,845	12,200	12,566	12,943
7810	Bond Principal	51,102	54,359	67,635	68,888	70,391	71,643	73,146
7820	Bond Interest	60,706	58,662	19,392	18,074	16,730	15,358	13,961
9530	Transfer to Capital	-	271,750	636,900	791,000	400,000	396,000	703,000
		$305,338	$592,503	$938,986	$1,101,295	$719,029	$723,797	$1,040,116

STORM WATER – ADMINISTRATION

Program Description

This department provides services to residential and commercial storm water customers, including the management of consultant contracts for storm water operations, storm water engineering and legal services. The department also administers compliance with storm water regulations, prepares and calculates system development fees for new development projects, promotes public awareness of the impact of urban runoff on storm water quality, and participates in regional storm water projects and organizations.

In addition, this division is working jointly with several surrounding communities on the Keep It Clean Partnership (KICP) to protect water quality within our watershed and to comply with the Town's Municipal Separate Storm Sewer System (MS4) Discharge Permit with the State of Colorado.

Goals

- Percent of citizen complaints per month: < ½% of all accounts.
- Eliminate hazards to life and property from flooding.
- Convey storm water runoff through the site in an economical and practical manner.
- Preserve the floodplain areas as natural drainage ways.
- Utilize the drainage ways for recreational and open space purposes.
- Improve the water quality of urban runoff.
- Educate the citizens about storm water runoff and protecting the area's waterways.

Storm Water Administration Expense (52-415)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2100	Legal Services	$111	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000
2300	Planning Services	18,052	21,000	21,500	22,145	22,809	23,493	24,198
2760	GIS Service	2,000	1,600	-	-	-	-	-
3100	Telephone	670	800	800	824	849	874	900
4200	Memberships	500	1,200	1,200	1,200	1,200	1,200	1,200
4300	Training	25	580	580	580	580	580	580
4310	Travel & Expenses	27	860	860	860	860	860	860
4400	Printing & Binding	11	500	500	500	500	500	500
4900	Other Fees & Services	16	500	500	500	500	500	500
5100	Office Supplies	648	750	700	721	943	1,171	1,406
5160	Uniforms & Equipment	552	670	700	721	743	765	788
		$22,612	$29,460	$28,340	$29,051	$29,984	$30,943	$31,932

STORM WATER – STORM DRAINAGE

Program Description

The storm water storm drainage division provides operation and maintenance of storm sewer mains, open natural channels, and detention/water quality ponds within the Town. Other related services include wetlands plantings and monitoring, utility line locates, and street sweeping.

Goals

- Convey storm water runoff in an economical and practical manner.
- Continue to utilize street sweeping to improve the water quality of urban runoff.
- Review Storm Water Quality Permits for compliance with Town regulations that promote Low Impact Development and stream health.

Performance Measures

Description	**2014**	**2015**	**2016**
Time Spent Cleaning Inlets, (Hrs.)	48	100	100
Storm Water Permit Reviewed	3	8	8
Storm Water Permits Reviewed On Time	100%	100%	100%
Number of Town Wide Street Sweeps	5	4	4

Storm Water Storm Drainage Expense (52-480)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2210	Engineering Services	$4,356	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000
2390	Utility Locates	682	500	500	515	530	546	562
3350	Repairs & Maintenance - Utility Channels	501	3,000	3,000	3,090	3,183	3,278	3,376
3370	Repairs & Maintenance - Reservoir & Ponds	15,429	26,000	60,000	61,800	63,654	65,564	67,531
3510	Street Sweeping	25,474	25,000	30,000	30,900	31,827	32,782	33,765
5220	Tools & Small Equipment	2,203	1,000	1,000	1,030	1,061	1,093	1,126
		$48,645	$60,500	$99,500	$102,335	$105,255	$108,263	$111,360

STORM WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to storm maintenance capital projects and general costs such as insurance and some supplies.

Storm Water Non-Departmental Expense (52-490)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2400	Auditing Services	$2,320	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500
2440	Utility Billing	1,261	1,500	1,300	1,300	1,300	1,300	1,300
2650	Administrative Fee	110,774	115,455	120,073	124,876	129,871	135,066	140,469
4600	PC/GL Insurance	7,152	7,000	7,250	7,500	7,750	8,000	8,250
5120	Fuel & Vehicle Maint.	4,154	4,100	4,300	4,429	4,562	4,699	4,840
7810	Bond Principal	36,210	38,518	47,925	48,813	49,878	50,765	51,830
7820	Bond Interest	43,015	41,567	13,741	12,807	11,855	10,882	9,892
9530	Transfer to Capital	-	4,500	40,000	-	-	-	-
		$204,886	$215,140	237,089	$202,225	$207,716	$213,212	$219,081

SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION SMD#1-8
SERIES 2015

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE SUPERIOR METROPOLITAN DISTRICT NO. 1 FOR THE 2016 BUDGET YEAR

WHEREAS, the Board of Directors for the Superior Metropolitan District No. 1 (SMD#1) has appointed the Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, the Finance Director submitted a proposed budget to the Board on July 30, 2015 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 26, 2015 and interested persons were given the opportunity to file or register any objections to the 2016 SMD#1 Budget;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMD#1.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The following are estimated expenditures for each fund for the 2016 SMD#1 Budget:

Water Operating	$3,941,028
Water Capital	1,499,500
Sewer Operating	1,730,185
Sewer Capital	636,900
Storm Drainage Operating	364,929
Storm Drainage Capital	124,600
Total	$8,297,142

Section 2. The 2016 SMD#1 Budget, as submitted to the Board of Directors, is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for the year 2016.

Section 3. For the Superior Metropolitan District No. 1 for the year 2016, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Water Operating	$3,941,028
Water Capital	1,499,500
Sewer Operating	1,730,185
Sewer Capital	636,900
Storm Drainage Operating	364,929
Storm Drainage Capital	124,600
Total	$8,297,142

ADOPTED this 26th day of October, 2015.

Clint Folsom

Clint Folsom, President

ATTEST:

SUPERIOR METROPOLITAN DISTRICT NO. 1 SEAL COLORADO

Phyllis L. Hardin, Secretary

SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION NO. SMD#1-9
SERIES 2015

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AMENDING APPENDIX A OF THE DISTRICT'S RULES AND REGULATIONS TO INCREASE THE DISTRICT'S RATES AND FEES EFFECTIVE JANUARY 1, 2016

WHEREAS, according to the Rules and Regulations of the Superior Metropolitan District No. 1 ("SMD#1"), rates and fees may be increased by the District's Board of Directors by resolution after a public hearing;

WHEREAS, tap fees, water meter installation fees, system development fees, service charges, standby fees, construction water fees, and miscellaneous fees for SMD1 customers are set forth in Appendix A of the Rules and Regulations;

WHEREAS, to cover increased costs of service, the Board of Directors wishes to increase certain rates and fees, effective January 1, 2016; and

WHEREAS, the Board of Directors held a properly-noticed public hearing on the proposed increases on October 26, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

Section 1. The Board of Directors finds and determines that it is necessary to increase SMD#1's rates and fees to maintain SMD#1's current level of operations, and that the rates and fees set forth in the attached Appendix A are reasonably related to the cost of services provided by SMD#1.

Section 2. The Board of Directors hereby adopts the schedule of rates and fees attached hereto, which shall be attached as Appendix A to SMD#1's Rules and Regulations. The schedule adopted herein shall replace all prior versions.

Section 3. This Resolution shall take effect upon adoption, but the increased rates and fees set forth in Appendix A shall not take effect until January 1, 2016. Until that time, the existing rates and fees shall remain applicable.

ADOPTED this 26th day of October, 2015.

Clint Folsom

Clint Folsom, President

ATTEST:

SUPERIOR METROPOLITAN DISTRICT NO. 1

SEAL

COLORADO

Phyllis L. Hardin, Secretary

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Superior Urban Renewal Authority Tab

SUPERIOR URBAN RENEWAL AUTHORITY (SURA)

Voters created the Superior Urban Renewal Authority (SURA) in 1994 to facilitate the development of an eighty-acre retail center which would diversify and expand the revenue base of the Town. Superior Marketplace developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Super Target, TJ Maxx, ULTA, Whole Foods, Bank of the West bank branch and several smaller shops and restaurants.

Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. TIF enables public funds to be used to pay for public improvements. SURA entered into an agreement with the Superior Marketplace developer to reimburse the developer for public improvements expenses. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for public improvement expense repayment. The most costly public improvement was the relocation of Marshall Road (State Highway 170). This relocation significantly improved the safety of travelers at the intersection of Marshall Road and McCaslin Boulevard.

The boundaries of SURA were expanded in 2006, to the roughly 150+ acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known as the Superior Town Center (STC) development site. Property TIF revenues are being used to reimburse a portion of Metropolitan District/Developer installed public improvements within the STC. This reimbursement is capped and can only be repaid if new, incremental property taxes are generated within the STC boundaries

SURA has three funds. These are the Marketplace Sales Tax Fund, the Marketplace Debt Service Fund and the Superior Town Center (STC) Property Tax Fund. The Marketplace Debt Service Fund is summarized under the Debt Service Tab.

Marketplace Sales Tax Fund – All undesignated Superior Marketplace sales tax revenues are recognized in this fund. Revenue includes 78% of the 3.46% sales tax paid by shoppers in the Superior Marketplace. The remaining 22% is paid directly to the Town's Capital Improvement Program (8.7%), Open Space Fund (8.7%) and Superior/McCaslin Interchange Metropolitan District (SMID) (4.6%). Revenues are budgeted at $5.93 million for 2016. All revenue is transferred out of the Revenue Fund to the SURA Debt Service Fund, Town of Superior, or Superior Metropolitan District No. 1. This transfer is based on a tax sharing finance agreement between SURA, the Town of Superior, and Superior Metropolitan District No. 1.

Superior Town Center (STC) Property Tax Fund – All property tax increment revenue from the STC are collected in the Property Tax Fund. SURA property tax increment revenues include all property tax revenue increases over the base year (2013). Revenues are budgeted at $713,000 for 2016. The incremental property tax revenues will be used primarily to pay for a portion of public improvements inside the STC area built by Metropolitan Districts and the developer. A piece of these revenues attributable to a mill levy imposed by the Rocky Mountain Fire Protection District (up to a maximum amount of 10 mills) and any increases in the mill levy imposed by any of the Town of Superior, Boulder County or the Boulder Valley School District above the base year 2013 mill levy will be returned to these governmental entities.

2016-2020 SURA Marketplace Sales Tax Budget (21) (Clearing Account)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1301	Sales Tax	$5,660,535	$5,730,000	$5,930,000	$6,110,000	$6,260,000	$6,415,000	$6,575,000
31-6100	Interest income	4	-	-	-	-	-	-
		$5,660,539	$5,730,000	$5,930,000	$6,110,000	$6,260,000	$6,415,000	$6,575,000

2016-2020 SURA Marketplace Sales Tax Budget (21-415)

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2460	Bank Fees	$-	$500	$-	$-	$-	$-	$-
8150	Tax Sharing with the Town	3,680,268	3,713,000	3,815,000	3,905,000	3,981,000	4,059,000	4,100,000
9300	Transfer to Debt Service Fund	1,998,966	2,016,500	2,115,000	2,205,000	2,279,000	2,356,000	2,475,000
		$5,679,234	$5,730,000	$5,930,000	$6,110,000	$6,260,000	$6,415,000	$6,575,000

2016-2020 SURA Superior Town Center (STC) Property Tax Budget (22) (Clearing Account)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1120	Property Tax	$2,650	$636,000	$713,000	$1,279,000	$1,574,000	$1,574,000	$1,599,000
		$2,650	$636,000	$713,000	$1,279,000	$1,574,000	$1,574,000	$1,599,000

2016-2020 SURA Superior Town Center (STC) Property Tax Budget (22-415)

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
2420	Treasurer Collection Fees	$40	$9,540	$10,700	$19,200	$23,600	$23,600	$24,000
2460	Bank Fees	-	500	5,000	5,000	5,000	5,000	5,000
7980	Prop Tax Reimburse - Developer	-	380,128	325,318	587,526	724,221	724,221	735,777
7982	Prop Tax Reimburse – STC Metro District #2	-	207,094	289,837	519,919	639,837	639,837	650,000
7984	Prop Tax Reimburse – Rocky Mtn Fire	-	36,981	34,780	62,390	76,780	76,780	78,000
7986	Prop Tax Reimburse – Boulder County	-	1,757	864	1,549	1,907	1,907	1,937
7987	Prop Tax Reimburse – BVSD	-	-	11,721	21,026	25,875	25,875	26,286
7992	Prop Tax Reimburse – STC #2-Ops	-	-	34,780	62,390	76,780	76,780	78,000
		$40	$636,000	$713,000	$1,279,000	$1,574,000	$1,574,000	$1,599,000

SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-2
SERIES 2015

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE SUPERIOR URBAN RENEWAL AUTHORITY FOR THE 2016 YEAR

WHEREAS, the Board of Commissioners of the Superior Urban Renewal Authority ("SURA") must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, a proposed 2016 SURA Budget was submitted to the Board on July 30, 2015 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 26, 2015 and interested persons were given the opportunity to file or register any objections to the 2016 SURA Budget;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law;

WHEREAS, the Board of Commissioners has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for the year 2016:

Marketplace	$5,930,000
Marketplace Debt Service	2,115,500
Superior Town Center	713,000
Total	$8,758,500

Section 2. The 2016 SURA Budget, as submitted to the Board of Commissioners, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for the year 2016.

Section 3. For the Superior Urban Renewal Authority for the year 2016, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Marketplace Revenue	$5,930,000
Marketplace Debt Service	2,115,500
Superior Town Center Revenue	713,000
Total	$8,758,500

ADOPTED this 26th day of October, 2015.

SUPERIOR URBAN RENEWAL AUTHORITY SEAL SUPERIOR, COLORADO

Clint Folsom, Chair

ATTEST:

Matthew McCarthy, Secretary

Superior/McCaslin Interchange Metropolitan District Tab

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

Description

On November 7, 2000, voters in the Town of Superior approved the taxing authority, bonding capacity and financial framework for the Superior/McCaslin Interchange Metropolitan District (SMID), which was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of most of the commercial, retail and office property south of the interchange. Property tax from these developments and a Town-wide .16% sales tax (through 2022) will be used toward interchange improvements and maintenance of these improvements.

The Town of Superior and City of Louisville entered an intergovernmental agreement to jointly fund the interchange improvements. Phase I improvements (construction of a new Southwest loop, funded exclusively through Superior/SMID and a Federal Government grant) was substantially completed in 2005. Phase II improvements, consisting primarily of a Diverging Diamond Interchange reconstruction, began in 2014 and very materially completed by the end of 2015.

The Town of Superior will use property tax revenues from this District to fund a portion of interchange improvements and maintenance. Property tax revenues are generated from a 26.000 mill levy on properties within SMID (down from 28.000 mills in 2015). In 2003, a new Town-wide sales tax of 0.16% further increased revenue to this fund. This sales tax is scheduled to expire at the end of 2022.

The District is also responsible for maintaining public improvements including roads, landscaping, drainage ponds, and common areas.

2016 – 2020 Superior McCaslin Interchange Metropolitan District Budget (45)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1130	Property Tax – Admin.	$95,769	$95,000	$106,000	$106,000	$112,000	$112,000	$114,000
31-1140	Property Tax – Maint.	213,163	215,000	296,000	296,000	311,000	311,000	317,000
31-1200	Specific Ownership Tax	16,735	15,000	22,000	22,000	23,000	23,000	24,000
31-1300	Sales Tax	431,815	439,000	451,000	462,000	474,000	485,000	485,000
31-3710	Highway Signal Maintenance Fee	29,153	29,000	29,000	29,000	29,000	29,000	29,000
36-6100	Interest Income	15,465	4,000	2,000	1,000	2,000	5,000	7,000
36-6300	Grant Revenue	-	-	600,000	800,000	-	-	-
36-6600	Miscellaneous	950	-	-	-	-	-	-
36-6935	Transfer from SMID Debt Service	-	1,250,000	-	-	-	-	-
	Use of / (Addition of) Fund Balance	1,693,807	720,188	159,662	(27,284)	(242,507)	(53,259)	(395,006)
		$2,496,857	$2,767,188	$1,665,662	$1,688,716	$708,493	$911,741	$580,994

2016 – 2020 Superior McCaslin Interchange Metropolitan District Fund Budget (45)

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
415-2420	Treasurer Collection Fees	$4,635	$5,000	$6,000	$6,000	$6,000	$6,000	$6,000
415-2650	Admin. Fees	105,804	111,623	117,762	124,239	131,072	138,281	145,886
415-4600	Insurance	250	-	-	250	-	-	250
426-3140	Landscape Water	14,737	21,000	22,000	25,100	26,355	27,673	29,057
426-3450	Landscaping	135,270	206,000	220,000	241,600	248,848	256,313	264,002
430-2100	Legal	3,082	3,500	3,500	3,605	3,713	3,824	3,939
430-2240	Traffic Engineer	8,081	5,000	5,000	5,150	5,305	5,464	5,628
430-3100	Telephone	791	1,000	1,000	1,030	1,061	1,093	1,126
430-3150	Street Light Electricity	22,863	18,500	19,000	19,570	20,157	20,762	21,385
430-3310	Streets– Routine	10,000	3,300	3,400	3,502	3,607	3,715	3,826
430-3370	Maintenance – Reservoir & Ponds	39,337	40,000	30,000	30,000	30,000	30,000	30,000
430-3420	Snow Removal – Contract	15,282	17,500	18,000	18,540	19,096	19,669	20,259
430-3440	Signals	18,941	21,000	21,000	21,000	21,000	21,000	21,000
430-3460	Street Light Maintenance	1,972	8,700	9,000	9,270	9,548	9,834	10,129
430-3510	Street Sweeping	1,917	2,000	2,000	2,060	2,122	2,186	2,252
430-5130	Signs & Striping	20,631	5,000	10,000	5,000	10,000	5,000	5,000
430-5620	Snow Removal – Materials	8,288	12,000	10,000	10,300	10,609	10,927	11,255
430-6361	McCaslin/ Coal Creek Trail Connection	-	400,000	600,000	-	-	-	-
430-6670	Interchange – Construction	1,506,065	1,506,065	303,000	-	-	-	-
430-6673	Bikeway Underpass at McCaslin	300,000	250,000	80,000	-	-	-	-

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
430-6674	SW Quadrant Landscape Enhancements	-	80,000	180,000	-	-	-	-
430-6543	Wayfinding	-	-	5,000	-	-	-	-
430-6625	Davidson Mesa Trail Connection	-	-	-	1,000,000	-	-	-
430-	Davidson Mesa Underpass	-	-	-	162,500	-	-	-
430-6622	Marketplace Intersection & Crosswalk	-	-	-	-	160,000	-	-
430-6600	Street Replacement	-	-	-	-	-	350,000	-
430-2210	Interchange – Design	4,950	-	-	-	-	-	-
430-6571	Coal Creek Drive North Side Improvements	1,308	50,000	-	-	-	-	-
430-6621	Marshall Triple Left	261,495	-	-	-	-	-	-
430-6681	Park & Ride Pre-Paid Kiosk	11,158	-	-	-	-	-	-
		$2,496,857	$2,767,188	$1,665,662	$1,688,716	$708,493	$911,741	$580,994

US 36 Interchange at McCaslin Blvd - Phase 2

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 303,000	SMID	2016	$ 303,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 303,000	**Total Cost**	**Total Cost**	$ 303,000

PROJECT DESCRIPTION

Construction of the US 36-McCaslin Diverging Diamond Interchange began in 2014 and will carry over into 2016. Superior's initial share of this project was $4,518,195 with payments spread over 2013 - 2015. In addition the Town has approved several enhancements to the interchange with payments to be made in 2016. These include LED lighting for the entire interchange ($125,000); upgraded BRT/McCaslin sidewalk connection ($75,000); enhanced bridge deck fencing ($60,000); and traffic signal fiber interconnect with Louisville and radar detection ($43,000).

ANNUAL OPERATING BUDGET IMPACT

$ - New maintenance costs offset by LED savings

Bikeway Underpass at McCaslin

Infrastructure Project

FIRST YEAR FUNDING SOURCE		
$	80,000	SMID
$	80,000	**Total Cost**

BUDGET BY YEAR		
2016	$	80,000
2017		-
2018		-
2019		-
2020		-
Total Cost	$	80,000

PROJECT DESCRIPTION

This project would implement the recommendations of the Arts Committee for art at the McCaslin underpass.

ANNUAL OPERATING BUDGET IMPACT

$ -

McCaslin/Coal Creek Trail Connection

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	600,000	SMID	2016	$	600,000
			2017		-
			2018		-
			2019		-
			2020		-
$	600,000	**Total Cost**	**Total Cost**	$	600,000

PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, a new pedestrian/bicyclist underpass will be installed at McCaslin. This concrete trail will provide a critical pedestrian and bicycle connection from the new underpass to Coal Creek on the north side of Superior Plaza. Additional parking spaces will be constructed for Superior Plaza in exchange for an access easement across a portion of their property. An access easement will also be needed across a portion of the Superior Town Center project site. The project will be partially funded through a federal grant awarded by DROG and administered by CDOT. The total project will amount to $800,000, with Superior's share estimated at $200,000 spent in 2015. The 2016 budget will be offset by a $600,000 DRCOG grant.

ANNUAL OPERATING BUDGET IMPACT

$5,000

SW Quadrant Landscape Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 180,000	SMID	2016	$ 180,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 180,000	**Total Cost**	**Total Cost**	$ 180,000

PROJECT DESCRIPTION

With the removal of the loop in the southwest quadrant of the US 36/McCaslin Interchange, a large area will be vacated and slated for minimal CDOT landscaping. This project will provide irrigation, trees, shrub beds and sod to match the Superior Marketplace landscaping.

ANNUAL OPERATING BUDGET IMPACT

$ 15,000

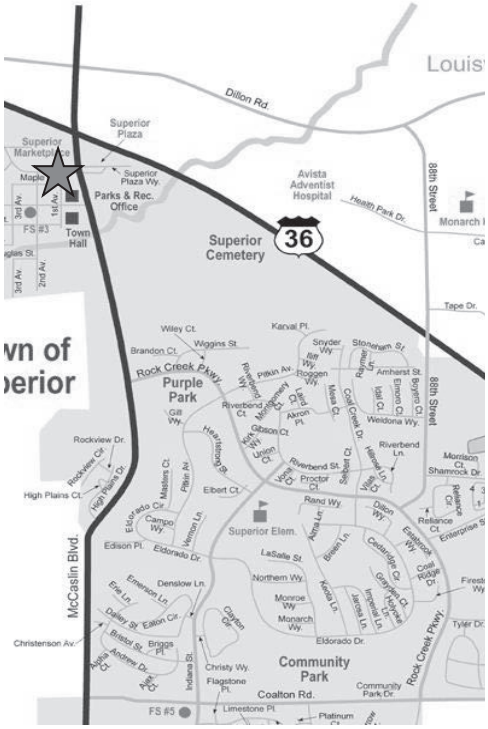
Wayfinding

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 5,000	SMID	2016	$ 15,000
10,000	Government Capital	2017	-
		2018	-
		2019	-
		2020	-
$ 15,000	**Total Cost**	**Total Cost**	$ 15,000

PROJECT DESCRIPTION

In 2014, the Northwest Corridor Bicycle and Pedestrian Accessibility Study recommended the implementation of a uniquely-branded wayfinding and signage system to be used at Northwest Corridor transit stations and along the US 36 Bikeway. This project is the "next step" in completing the design of first and final mile bicycle and pedestrian branded signage ready for implementation by each community. Branded wayfinding signage will help users locate multimodal access points and direct travelers to and from destinations within the first and final mile of station areas and to the US 36 Bikeway. The Town's share of the regional project will be $5,000 funded by SMID. The Town will build on the regional project to extend the wayfinding project to other areas in the Town. This will be funded with $10,000 in CIP funds.



ANNUAL OPERATING BUDGET IMPACT

$ 400

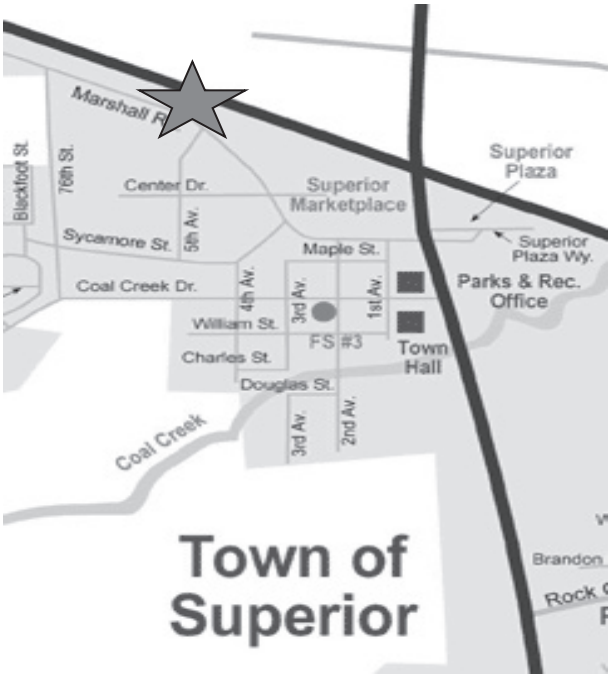
Davidson Mesa Trail Connection

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 1,000,000	SMID	2016	$ -
		2017	1,000,000
		2018	-
		2019	-
		2020	-
$ 1,000,000	**Total Cost**	**Total Cost**	$ 1,000,000

PROJECT DESCRIPTION

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. This will be the last link in the trail network connecting Rock Creek Ranch and the Town Center with the Coal Creek Regional Trail network and with the US 36 Bikeway which will be located on the north side of US 36 connecting to Boulder. Superior's funding will be used to match DRCOG funding. Total costs are estimated at $1,000,000 with Superior's share estimated at $200,000.



ANNUAL OPERATING BUDGET IMPACT

$2,000

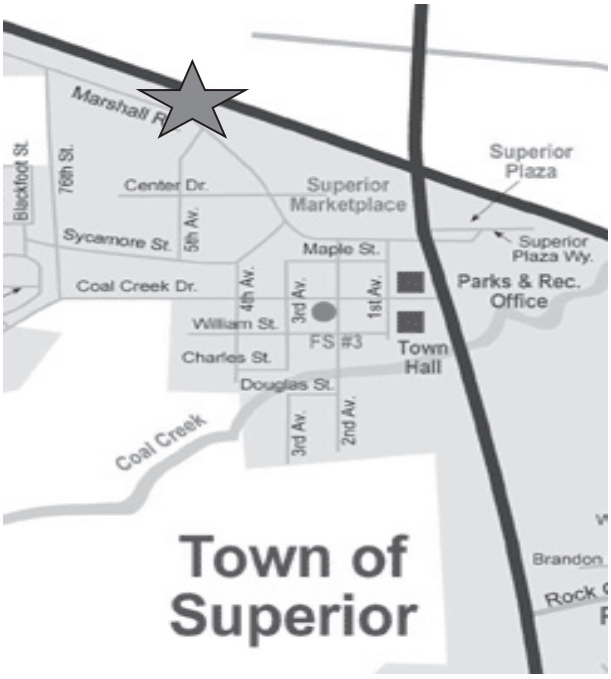
Davidson Mesa Underpass

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	162,500	SMID	2016	$	-
			2017		162,500
			2018		-
			2019		-
			2020		-
$	162,500	**Total Cost**	**Total Cost**	$	162,500

PROJECT DESCRIPTION

This funding will provide Superior's share of the costs for constructing a pedestrian-bicycle underpass of US 36 near Davidson Mesa.



ANNUAL OPERATING BUDGET IMPACT

$ -

Marketplace Intersection and Crosswalks Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 160,000	SMID	2016	$ -
		2017	-
		2018	160,000
		2019	-
		2020	-
$ 160,000	**Total Cost**	**Total Cost**	$ 160,000

PROJECT DESCRIPTION

The Marshall Road intersections with Sycamore Street and Center Drive are the major entrances to the Superior Marketplace. These intersections were constructed with colored concrete and stamped asphalt crosswalks which have deteriorated over time. This project will add colored and stamped concrete crosswalks across Marshall Road at each location and repair sections of the existing crosswalks that are cracking.

ANNUAL OPERATING BUDGET IMPACT

TBD

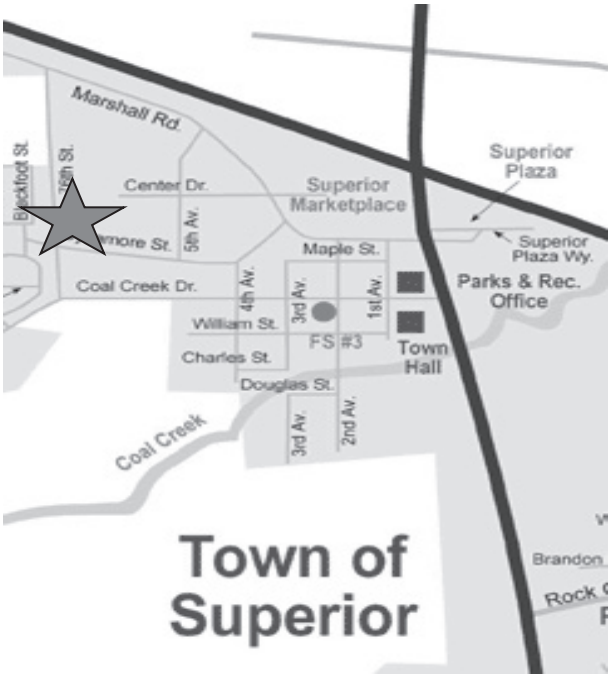
SMID Street Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	350,000	SMID	2016	$	-
			2017		-
			2018		-
			2019		350,000
			2020		-
$	350,000	**Total Cost**	**Total Cost**	$	350,000

PROJECT DESCRIPTION

This project will include street rehabilitation of Sycamore and 76th Street. Streets in bad shape will be milled and overlaid with 2" of asphalt paving. Streets in good condition will receive a micro surfacing treatment like a slurry or chip seal.



ANNUAL OPERATING BUDGET IMPACT

$ -

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
RESOLUTION SMID-3
SERIES 2015

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT ADOPTING A BUDGET; LEVYING PROPERTY TAXES AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE YEAR 2016

WHEREAS, the Board of Directors for the Superior/McCaslin Interchange Metropolitan District (SMID) has appointed the Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, the Finance Director submitted a proposed budget to the Board on July 30, 2015 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 26, 2015 and interested persons were given the opportunity to file or register any objections to the 2016 SMID Budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law;

WHEREAS, the amount of money necessary to balance the budget for general operating, capital and debt service expenditures is $2,013,632;

WHEREAS, the 2015 preliminary valuation for assessment for SMID as certified by the Boulder County Assessor is $26,860,575; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMID.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT:

Section 1. The following are estimated expenditures for each fund for the 2016 SMID Budget:

Maintenance/Capital	$1,665,662
Debt Service	347,970
Total	$ 2,013,632

Section 2. The 2016 SMID Budget, as submitted to the Board of Directors, is hereby approved and adopted as the budget of the Superior/McCaslin Interchange Metropolitan District for the year 2016.

Section 3. For the Superior/McCaslin Interchange Metropolitan District for 2016, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Maintenance/Capital	$1,665,662
Debt Service	347,970
Total	$2,013,632

Section 4. For the purpose of meeting general operating expenditures of the Superior/McCaslin Interchange Metropolitan District during the 2016 budget year, the following taxes are hereby levied upon each dollar of the total assessed valuation of all taxable property within the Superior/McCaslin Interchange Metropolitan District for the year 2015:

Debt Service	11.00 mills
Administration	3.97 mills
Maintenance	11.03 mills
Total	26.00 mills

Section 5. The Secretary shall certify the mill levy to the County Commissioners of Boulder County, Colorado, upon receipt of the final assessed valuation for the Superior/McCaslin Interchange Metropolitan District; provided however, in the event that the final assessed valuation is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 26th day of October, 2015.

Clint Folsom

Clint Folsom, President

ATTEST:

Phyllis L. Hardin, Secretary

SUPERIOR/CASLIN INTERCHANGE METROPOLITAN DISTRICT * COLORADO

SEAL

Debt Service Tab

DEBT SERVICE SUMMARY

These funds were created to manage the Town's repayment of long-term debt-financed projects. These funds include:

Open Space Debt Service Fund – Accounts for debt service issued to acquire open space.

Superior Metropolitan District No. 1 Debt Service – Accounts for debt service issued to (1) build the Town's water and wastewater treatment facilities, (2) construct water, wastewater and storm drainage capital infrastructure and (3) purchase water rights.

SURA Marketplace Debt Service Fund – Accounts for debt service and additional/excess developer liabilities to construct public improvements in and around the Superior Marketplace.

Superior/McCaslin Interchange Metropolitan District Debt Service Fund – Accounts for debt service issued to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard.

Superior Metropolitan District No. 2 Debt Service Fund – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 2 (generally north of Coalton Road).

Superior Metropolitan District No. 3 Debt Service Fund – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 3 (generally south of Coalton Road).

Town of Superior
2016 – 2020 Total Debt Service Budget

Fund	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Open Space Debt Service	$523,838	$526,195	$4,548,292	$393,885	$396,898	$394,749	$397,439
SMD1 Debt Service	2,233,349	2,257,650	1,738,724	1,737,402	1,740,589	1,738,190	1,740,305
SURA Marketplace Debt Service	2,003,251	2,017,000	2,115,500	2,205,500	2,279,500	2,356,500	2,475,500
SMID Debt Service	422,049	1,676,900	347,970	347,555	347,045	351,440	350,645
SMD2 Debt Service	643,146	642,696	642,642	643,380	642,894	-	-
SMD3 Debt Service	306,118	306,339	306,075	305,717	306,265	-	-
	$6,131,751	$7,426,780	$9,699,203	$5,633,439	$5,713,191	$4,840,879	$4,963,889

OPEN SPACE DEBT SERVICE FUND

Description

In November of 2005, residents voted for the Town to purchase natural open space area bonds. With this, the Town's debt can be increased $12,000,000 with a repayment cost not to exceed $22,500,000 in order to preserve open space and natural areas. Debt repayment is to be paid through the 0.3% open space sales and use tax approved at the 2001 November election.

Notes are to be issued in June, 2016 (forward rate lock was entered into in March, 2015) with a total principal amount of $3,550,000 at 2.15% interest. These notes will be used to refund the Town Open Space Sales and Use Tax Revenue Bonds, Series 2006 (NIC of 5.00%, resulting in NPV savings of 11%). The bonds were used to acquire open space/build trails. Notes are callable at par any time after 6/1/16, with a 30 day call notice. Current outstanding debt service is paid through 2026.

The 2016 budget reflects the refunding/payoff of the 2006 bonds as well as debt service on the new notes.

2016 - 2020 Open Space Debt Service Budget (31)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1300	Open Space Sales & Use Tax	$526,454	$525,000	$450,000	$393,000	$397,000	$397,000	$396,000
36-6100	Interest Income	254	500	500	500	500	500	500
36-6810	Note Proceeds			3,550,000				
	Use of / (Addition to) Fund Balance	(2,870)	695	547,792	385	(602)	(2,751)	939
		$523,838	$526,195	$4,548,292	$393,885	$396,898	$394,749	$397,439

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
471-2460	Bank Fees	$150	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000
471-7610	Note Principal – Series 2016	-	-	-	320,000	330,000	335,000	345,000
471-7620	Note Interest – Series 2016	-	-	38,163	72,885	65,898	58,749	51,439
471-7810	Bond Principal – Series 2006	285,000	300,000	4,400,000	-	-	-	-
471-7820	Bond Interest – Series 2006	238,688	225,195	109,129	-	-	-	-
		$523,838	$526,195	$4,548,292	$393,885	$396,898	$394,749	$397,439

Town of Superior - Open Space

Debt Service Schedule to Maturity
Sales Tax Increment Revenue Notes, Series 2015

These notes will be issued in June 2016 (forward rate lock was entered into in March 2015) with a total principal amount of $3,550,000 at 2.15% interest rate. These notes will be used to refund the Town Open Space Sales and Use Tax Revenue Bonds, Series 2006. The bonds were used to acquire open space/build trails. The source of payment for the notes is a dedicated 0.3% sales tax approved by Town voters in 2001 for purchase and maintenance of open space. Notes are callable at par any time after 06/01/2016, with a 30 days call notice.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2015				$4,400,000
2016	$850,000	$147,292	$997,292	3,550,000
2017	320,000	72,885	392,885	3,230,000
2018	330,000	65,898	395,898	2,900,000
2019	335,000	58,749	393,749	2,565,000
2020	345,000	51,439	396,439	2,220,000
2021	350,000	43,968	393,968	1,870,000
2022	360,000	36,335	393,335	1,510,000
2023	365,000	28,541	393,541	1,145,000
2024	375,000	20,586	395,586	770,000
2025	380,000	12,470	392,470	390,000
2026	390,000	4,193	394,193	-
Totals	$4,400,000	$542,354	$4,942,354	$-

SUPERIOR METROPOLITAN DISTRICT NO. 1 DEBT SERVICE

Description

These notes were issued in December 2015 (forward rate lock was entered into in March 2015) with a total principal amount of $19,850,000 at 1.95% interest. The notes were used to refund the SMD1 Special Revenue Refunding Bonds, Series to 2006 (NIC of 4.54%, resulting in NPV savings of 19.8%). The source of payment for the notes is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue. Notes are callable at par any time after 12/1/16, with a 30 day call notice.

The budget for the debt payments are included as part of the Superior Metropolitan District No. 1 Non-Departmental budgets. Current outstanding debt service is paid through 2025.

Superior Metropolitan District No. 1

Debt Service Schedule to Maturity
Special Revenue Refunding Bonds, Series 2015

Notes were issued in December 2015 (forward rate lock was entered into in March 2015) with a total principal amount of $19,850,000 at 1.95% interest. The notes were used to refund the SMD1 Special Revenue Refunding Bonds, Series 2006. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue. Notes are callable at par any time after 12/1/2016, with a 30 day call notice.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2015				$19,850,000
2016	$1,350,000	$387,075	$1,737,075	18,500,000
2017	1,375,000	360,750	1,735,750	17,125,000
2018	1,405,000	333,938	1,738,938	15,720,000
2019	1,430,000	306,540	1,736,540	14,290,000
2020	1,460,000	278,655	1,738,655	12,830,000
2021	1,485,000	250,185	1,735,185	11,345,000
2022	1,515,000	221,228	1,736,228	9,830,000
2023	1,545,000	191,685	1,736,685	8,285,000
2024	1,575,000	161,558	1,736,558	6,710,000
2025	6,710,000	130,845	6,840,845	-
Totals	$19,850,000	$2,622,458	$22,472,458	$-

SURA MARKETPLACE DEBT SERVICE FUND

Description

Included is debt service on Series 2007 bonds and allowed developer reimbursements. All proceeds were used for the construction of public improvements within the Superior Marketplace. The primary revenue is a transfer from the SURA Marketplace Sales Tax Fund. Money in the SURA Marketplace Sales Tax Fund comes primarily from undesignated sales tax generated in the Superior Marketplace. The expenses are payments to the developer and bondholders to recoup investment costs for certain public improvements constructed within the Marketplace, such as road improvements, utilities, drainage improvements and public art. Current outstanding debt service is paid through 2019. Other allowed developer reimbursements are planned to be paid by the end of 2021.

2016 - 2020 Superior Urban Renewal Authority Marketplace Debt Service Budget (30)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$628	$500	$500	$500	$500	$500	$500
36-6921	Transfer from Revenue Fund	1,998,966	2,016,500	2,115,000	2,205,000	2,279,000	2,356,000	2,475,000
	Use of / (Addition to) Fund Balance	3,657	-	-	-	-	-	-
		$2,003,251	$2,017,000	$2,115,500	$2,205,500	$2,279,500	$2,356,500	$2,475,500

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
415-2460	Bank Fees	$3,722	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000
415-7120	Bond Interest	209,412	177,731	144,855	110,783	75,317	38,455	-
415-7220	Bond Principal	795,000	825,000	855,000	890,000	925,000	965,000	-
415-7320	Additional SURA Obligation	995,117	1,009,269	1,110,645	1,199,717	1,274,183	1,348,045	2,470,500
		$2,003,251	$2,017,000	$2,115,500	$2,205,500	$2,279,500	$2,356,500	$2,475,500

Superior Urban Renewal Authority (SURA)

Superior Marketplace Debt Service Schedule to Maturity
Sales Tax Increment Revenue Bonds, Series 2007

These bonds were issued in December, 2007 with a total face amount of $9,415,000 at 3.985% interest. The bonds were used to refund the Sales Tax Increment Revenue Bonds, Series 2000 (10% interest, resulting in NPV savings of 24.9%). The source of payment for the bonds is a portion of the undesignated 3.46% sales tax within the Marketplace which is also shared with the Town of Superior and Superior Metropolitan District No. 1 per a January 31, 2000 Amended & Restated Financing Agreement. There are no call provisions for this debt.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2015				$3,635,000
2016	$855,000	$144,855	$999,855	2,780,000
2017	890,000	110,783	1,000,783	1,890,000
2018	925,000	75,317	1,000,317	965,000
2019	965,000	38,455	1,003,455	-
Totals	$3,635,000	$369,410	$4,004,410	$-

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT DEBT SERVICE FUND

Description

These notes were issued in March 2015 (advanced refunding) in a total principal amount of $3,100,000 at 1.90% interest. The notes were used to refund the SMID General Obligation Refunding Bonds, Series 2005 (NIC of 4.35%, resulting in NPV savings of 9.3%). The bond proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the notes is ad valorem property tax revenue. The 2016 debt service property tax mill levy is 11.00 (down from 15.00 mills in 2015). Following the 2015 refunding, there is no call option. Outstanding debt service is paid through 2024.

2016 – 2020 Superior/McCaslin Interchange Metropolitan District Debt Service Budget (35)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1120	Property Tax	$356,459	$357,000	$295,000	$295,000	$310,000	$310,000	$316,000
31-1200	Specific Ownership Tax	19,310	16,000	16,000	16,000	17,000	17,000	17,000
36-6100	Interest Income	7,461	10,000	2,000	2,000	2,000	2,000	2,000
	Use of / (Addition to) Fund Balance	38,819	1,293,900	34,970	34,555	18,045	22,440	,15,645
		$422,049	$1,676,900	$347,970	$347,555	$347,045	$351,440	$350,645

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
415-2420	Treasurer's Collection Fees	$5,349	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000
415-2460	Bank Fees	150	150	150	150	150	150	150
415-7610	Note Principal	245,000	255,000	285,000	290,000	295,000	305,000	310,000
415-7620	Note Interest	171,550	161,750	52,820	47,405	41,895	36,290	30,495
415-9450	Transfer to SMID Capital	-	1,250,000	-	-	-	-	-
		$422,049	$1,676,900	$347,970	$347,555	$347,045	$351,440	$350,645

Superior/McCaslin Interchange Metropolitan District

Debt Service Schedule to Maturity

General Obligation Refunding Note Series 2015

Notes were issued in March 2015 (advance refunding) with a total par amount of $3,100,000 at 1.90%. The notes were issued to refund SMID General Obligation Refunding Bonds, Series 2005. The note proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the notes is ad valorem property tax revenue. The mill levy set for 2016 is 11.00 mills (down from 15.00 in 2015). Following the 2015 refunding, there is no call option.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2015				$2,780,000
2016	285,000	52,820	337,820	2,495,000
2017	290,000	47,405	337,405	2,205,000
2018	295,000	41,895	336,895	1,910,000
2019	305,000	36,290	341,290	1,605,000
2020	310,000	30,495	340,495	1,295,000
2021	315,000	24,605	339,605	980,000
2022	320,000	18,620	338,620	660,000
2023	325,000	12,540	337,540	335,000
2024	335,000	6,365	341,365	-
	$2,780,000	$271,035	$3,051,035	$-

SUPERIOR METROPOLITAN DISTRICTS No. 2 & 3
DEBT SERVICE FUNDS

Description

On November 4, 2003, voters in the Town of Superior approved the dissolution of Superior Metropolitan Districts (SMD) No. 2 & 3. As a result all streets, parks and recreation services previously performed by the Districts are now the Town's responsibility as of January 1, 2004. These activities are budgeted in the General Fund.

Additionally, both Districts have debt outstanding that was issued for initial streets, parks and recreation capital construction (which was refunded in 2011, resulting in material savings). The Town of Superior Board of Trustees will perform the role of surviving District Boards from the standpoint of establishing annual debt service budgets and mill levy certifications for SMDs No. 2 & 3. The 2016 property tax mill levies were certified at 5.30 mills for District No. 2 (a decrease from the 2015 property tax rate 6.20) and 5.20 mills for District No. 3 (a decrease from the 2015 property tax rate 6.00). The decreases were possible because of an increase in the total assessed valuations within SMD No. 2 & 3. Current outstanding debt service is paid through 2018.

2016 - 2020 Superior Metropolitan District No. 2 Debt Service Budget
(32)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1120	Property Tax	$571,823	$573,000	$572,000	$562,000	$588,000	$-	$-
31-1200	Specific Ownership	30,737	26,000	31,000	31,000	32,000	-	-
36-6100	Interest Income	451	700	800	700	300	-	-
36-6842	McCaslin Reimbursement Fee – Remington	47,556	-	-	-	-	-	-
	Use of / (Addition to) Fund Balance	(7,421)	42,996	38,842	49,680	22,594	-	-
		$643,146	$642,696	$642,642	$643,380	$642,894	$-	$-

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
415-2420	County Treasurer's Collection Fee	$8,584	$9,000	$9,000	$9,000	$9,000	$-	$-
415-2460	Bank Fees	200	200	200	200	200	-	-
415-7610	Note Principal	578,000	588,000	599,000	611,000	622,000	-	-
415-7620	Note Interest	56,362	45,496	34,442	23,180	11,694	-	-
		$643,146	$642,696	$642,642	$643,380	$642,894	$-	$-

Superior Metropolitan District No. 2

Debt Service Schedule to Maturity
General Obligation Refunding Notes, Series 2011

These notes were issued November 22, 2011 at a face amount of $4,120,000 at 1.88% interest (Yield 1.88%). The proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the notes is a property tax mill levy. The notes cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2015				$1,832,000
2016	$599,000	$34,442	$633,442	1,233,000
2017	611,000	23,180	634,180	622,000
2018	622,000	11,694	633,694	-
Totals	$1,832,000	$69,316	$1,901,316	$-

2016 - 2020 Superior Metropolitan District No. 3 Debt Service Budget (33)

Acct #	Revenues	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1120	Property Tax	$274,010	$270,000	$275,000	$275,000	$286,500	$-	$-
31-1200	Specific Ownership	14,758	12,000	15,000	15,000	16,000	-	-
36-6100	Interest Income	182	300	-	200	-	-	-
	Use of / (Addition to) Fund Balance	17,168	24,039	16,075	15,517	3,765	-	-
		$306,118	$306,339	$306,075	$305,717	$306,265	$-	$-

Acct #	Expenses	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
415-2420	County Treasurer's Collection Fee	$4,109	$4,500	$4,500	$4,500	$4,500	$-	$-
415-2460	Bank Fees	200	200	200	200	200	-	-
415-7610	Note Principal	275,000	280,000	285,000	290,000	296,000	-	-
415-7620	Note Interest	26,809	21,639	16,375	11,017	5,565	-	-
		$306,118	$306,339	$306,075	$305,717	$306,265	$-	$-

Superior Metropolitan District No. 3

Debt Service Schedule to Maturity
General Obligation Refunding Notes, Series 2011

These notes were issued November 22, 2011 at a face amount of $1,960,000 at 1.88% interest (Yield 1.88%). The proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the notes is a property tax mill levy. The notes cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2015				$871,000
2016	$285,000	$16,375	$301,375	586,000
2017	290,000	11,017	301,017	296,000
2018	296,000	5,564	301,564	-
Totals	$871,000	$32,956	$903,956	$-

TOWN OF SUPERIOR
RESOLUTION NO. R-52
SERIES 2015

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROVING A BUDGET AND LEVYING THE DEBT SERVICE PROPERTY TAXES FOR SUPERIOR METROPOLITAN DISTRICTS NO. 2 AND SUPERIOR METROPOLITAN DISTRICT NO. 3 FOR THE YEAR 2016

WHEREAS, by the Court Order dissolving Superior Metropolitan District No. 2 (SMD#2) and Superior Metropolitan District No. 3 (SMD#3) and approving the Intergovernmental Agreement and Dissolution Plan dated December 23, 2003, the Board of Trustees serves as the Surviving Board of both districts for purposes of setting the annual debt service mill levy;

WHEREAS, a mill levy of 5.30 mills for SMD#2 and 5.20 mills for SMD#3 will meet the requirements for the 2016 debt service obligations; and

WHEREAS, the 2015 preliminary valuation for assessment as certified by the Boulder County Assessor for SMD#2 is $108,258,753, and as certified by the Boulder and Jefferson County Assessors for SMD#3 is $52,854,317.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. The estimated 2016 expenditures for each district are as follows:

Superior Metropolitan District No. 2	$642,642
Superior Metropolitan District No. 3	306,075
Total	$ 948,717

Section 2. There is hereby levied the following debt service mill levy upon each dollar of the total assessed valuation of all taxable property within the boundaries of each district for the year 2015:

5.30 mills for Superior Metropolitan District No. 2
5.20 mills for Superior Metropolitan District No. 3

Section 3. The Town Clerk shall certify the mill levy to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation;

provided however, in the event that the final assessed valuation for either district is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 26th day of October, 2015.

Clint Folsom

Clint Folsom, Mayor

ATTEST:

THE TOWN OF SUPERIOR SEAL COLORADO

Phyllis L. Hardin

Phyllis L. Hardin, Town Clerk/Treasurer

Capital Improvement Tab

CAPITAL IMPROVEMENT FUNDS

The Capital Improvement funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Special Revenue Funds).

Capital Improvement Program Fund – Accounts for general government capital projects. The Town of Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for the Town, is adopted and approved by the Board of Trustees as a component of the annual budget.

The revenue sources include the 0.3% sales and use tax dedicated specifically for Town capital improvements as well as surplus fund transfers from the General Fund and fund balance.

Water Capital Improvement Fund - The Capital Improvement fund tracks water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees, one-time water asset sales, transfer from operations, miscellaneous leases and net assets.

Waste Water Capital Improvement Fund - The Capital Improvement fund tracks waste water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue source is system development fees and transfer from operations.

Storm Water Capital Improvement Fund - The Capital Improvement fund tracks storm water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue source is system development fees, and transfer from operations.

2016 – 2020 Capital Improvement Program Budget Revenue (42)

Acct #	Revenues	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1300	Sales, Non SURA	$189,000	$193,000	$197,000	$202,000	$207,000
31-1301	Sales, SURA	659,000	679,000	696,000	713,000	731,000
31-1310	Vehicle Use	70,000	70,000	70,000	70,000	70,000
31-1320	Building Use	30,000	20,000	7,500	5,000	25,000
36-6100	Interest Income	-	1,000	2,000	5,000	22,000
36-6600	Miscellaneous	29,000	29,000	29,000	29,000	29,000
36-6810	Bond/Loan Proceeds Town Hall Addition	2,945,800	-	-	-	-
36-6820	Bond/Loan Proceeds Eldorado K8 Park (From Open Space)	2,000,000	-	-	-	-
36-6840	Park Fee - Remington Development	60,000	21,000	-	-	-
36-6910	Transfer from General Fund	1,550,000	2,080,000	2,220,000	1,980,000	1,615,000
	Use of / (Addition to) Fund Balance	543,500	(79,494)	(167,614)	(998,774)	(642,218)
		$8,076,300	$3,013,506	$3,053,886	$2,005,226	$2,056,782

2016 – 2020 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Public Works and Utilities (430)						
6598	Street Project Soft Costs	$80,000	$80,000	$80,000	$80,000	$80,000
6599	Street Maintenance	200,000	206,000	212,180	218,545	225,101
6601	Street Replacement Program	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
6241	Bridge Rail Painting	40,000	-	-	40,000	-
6300	Vehicle Replacement	23,000	35,000	-	70,000	110,000
6611	88th Street/ Shamrock Ped Crossing Flashing Beacons	15,000	-	-	-	-
6594	Left-Turn Flashing Yellow Signal Heads	-	-	45,000	-	-
6652	Traffic Signal Health Index Assessment	-	-	35,000	-	-
6243	Pavement Condition Index Update	-	-	-	30,000	-
6421	Building-PW/Parks Maint & Oper.	-	-	-	-	125,000
		$1,358,000	$1,321,000	$1,372,180	$1,438,545	$1,540,101

2016 – 2020 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Parks, Rec, Open Space (426)						
3480	Pool Repairs & Improvements	$190,000	$-	$-	$-	$-
6150	Tennis Court Improvements	5,000	-	5,000	-	-
6290	Tree and Plant Enhancements	44,000	-	-	-	-
6300	Vehicle Replacement	22,800	3,300	-	-	-
6491	Purple Park Pavilion	100,000	-	-	-	-
6521	STC Parcel 1 & 2 Park Design	200,000	200,000	-	-	-
6533	Park Furniture Replacement	22,500	22,500	10,000	10,000	10,000
6535	Historical Museum and Grasso Park Improvements	5,000	-	-	-	-
6538	School Parcel Improvements	2,944,000	-	-	-	-
	School Parcel Improvements – Loan Payment	-	1,015,025	1,015,025	-	-
6550	Williams Turf Field Replacement	250,000	-	-	-	-
6561	Historic Fire Truck Restoration	25,000	-	-	-	-
6520	Shrub Bed Renovation	-	50,000	50,000	-	-
6539	Eldorado K-8 Field Improvements	-	-	250,000	-	-
6537	Coalton Corridor Enhancements	-	-	-	190,000	-
6421	Building-PW/Parks Maint. & Oper.	-	-	-	-	125,000
		$3,808,300	$1,290,825	$1,330,025	$200,000	$135,000

2016 – 2020 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Other (490)						
6010	Environmental "Green" Enhancements	$5,000	$5,000	$5,000	$5,000	$5,000
6100	Server Replacement	15,000	15,000	-	15,000	15,000
6401	Town Hall Expansion	2,860,000	-	-	-	-
6422	Bungalow Roof Replacement	20,000	-	-	-	-
6543	Wayfinding Signage	10,000	-	-	-	-
	Town Hall Expansion – Loan Payments	-	346,681	346,681	346,681	346,681
6300	Vehicle Replacement	-	35,000	-	-	-
6890	Monument Signs	-	-	-	-	15,000
		$2,910,000	$401,681	$351,681	$366,681	$381,681
Total Capital Projects		$8,076,300	$3,013,506	$3,053,886	$2,005,226	$2,056,782

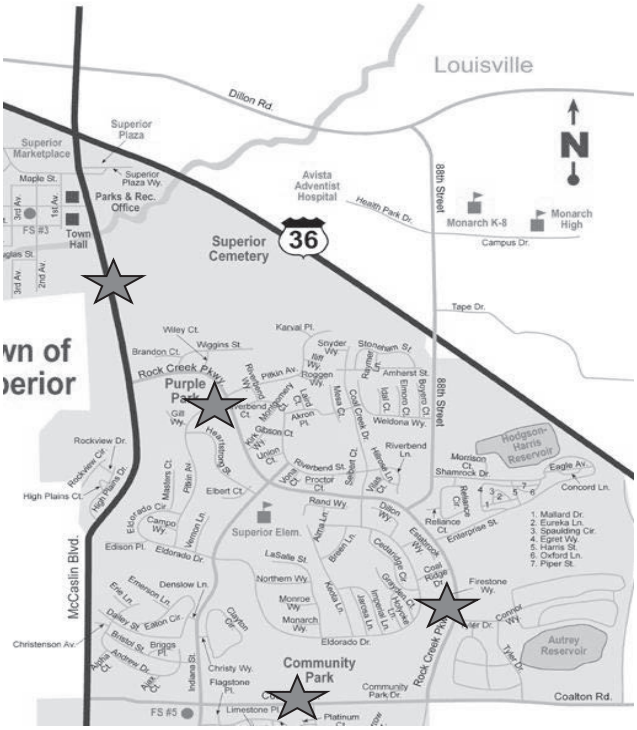
Street Project Soft Costs

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 80,000	Governmental Capital	2016	$ 80,000
		2017	80,000
		2018	80,000
		2019	80,000
		2020	80,000
$ 80,000	**Total Cost**	**Total Cost**	$ 400,000

PROJECT DESCRIPTION

Soft costs for the street reconstruction program include surveying, geotechnical investigations, engineering design, construction observation, and materials testing. Costs are assumed to be 8% of total construction cost.



ANNUAL OPERATING BUDGET IMPACT

$ -

Street Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 200,000	Governmental Capital	2016	$ 200,000
		2017	206,000
		2018	212,180
		2019	218,545
		2020	225,101
$ 200,000	**Total Cost**	**Total Cost**	$ 1,061,826

PROJECT DESCRIPTION

Regular street maintenance tasks include crack sealing of asphalt, pot hole patching and repairs, and miscellaneous concrete replacement throughout Town. This work will primarily be performed by the Town's maintenance staff. Due to the lower level of funding for major street work, this budget will need to be larger to hold together failing streets such as McCaslin, Rock Creek Parkway, Coalton and 88th Street.

ANNUAL OPERATING BUDGET IMPACT

$ -

Street Replacement Program

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 1,000,000	Governmental Capital	2016	$ 1,000,000
		2017	1,000,000
		2018	1,000,000
		2019	1,000,000
		2020	1,000,000
$ 1,000,000	**Total Cost**	**Total Cost**	$ 5,000,000

PROJECT DESCRIPTION

This project provides for ongoing street pavement management construction activities. This includes crack sealing, concrete and patch repair, seal coating, overlay, and reconstruction.

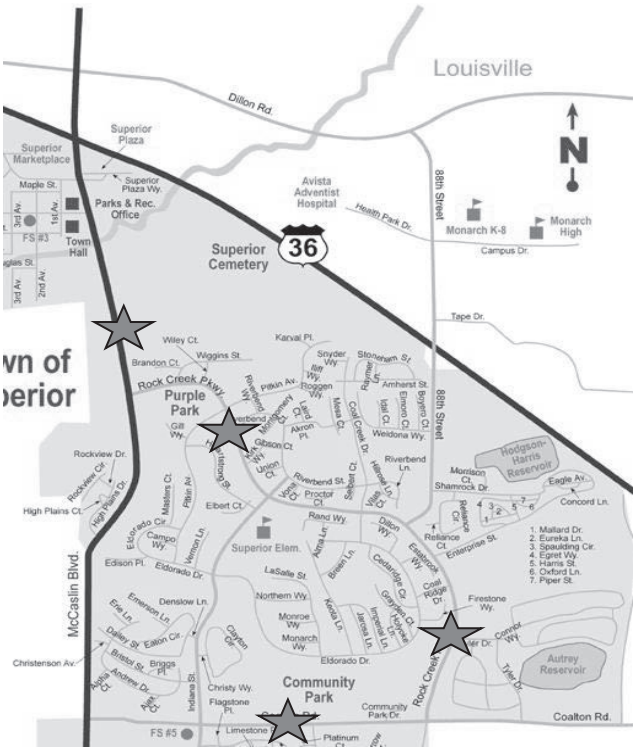
2016 - Rock Creek Parkway mill & overlay (Honey Creek to Coalton)

2017 - McCaslin (Marshall to Rock Creek Pkwy) mill & overlay

2018 - Rock Creek Circle mill & overlay, neighborhood (3) slurry seal

2019 - Coalton Road mill & overlay

2020 - Neighborhood slurry seal



ANNUAL OPERATING BUDGET IMPACT

$ -

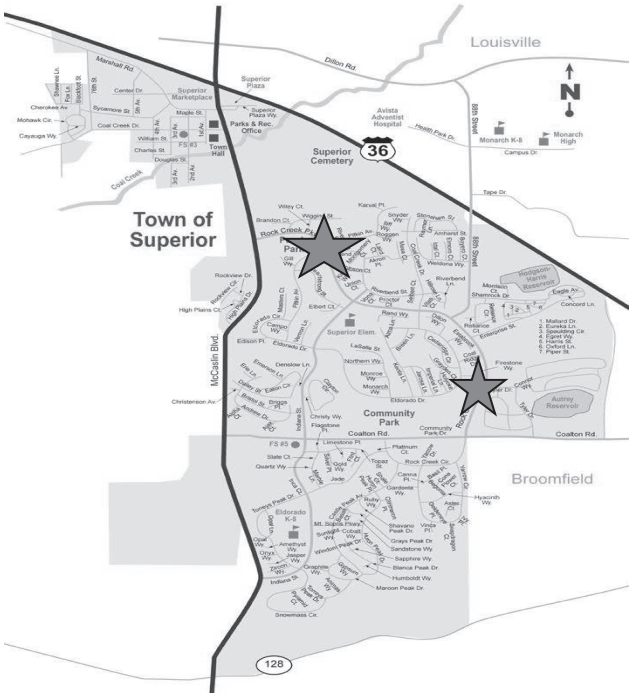
Bridge Rail Painting

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	40,000	Governmental Capital	2016	$	40,000
			2017		-
			2018		-
			2019		40,000
			2020		-
$	40,000	**Total Cost**	**Total Cost**	$	80,000

PROJECT DESCRIPTION

This project provides for funding to address Rock Creek Parkway bridge rail and deck painting.



ANNUAL OPERATING BUDGET IMPACT

$ -

Vehicle Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 23,000	Governmental Capital	2016	$ 46,000
11,500	Water Capital	2017	35,000
6,900	Sewer Capital	2018	200,000
4,600	Storm Capital	2019	140,000
		2020	220,000
$ 46,000	**Total Cost**	**Total Cost**	$ 641,000

PROJECT DESCRIPTION

2016 - Replacement of 2008 pick-up truck (109) and purchase of a jack hammer attachment for the skidsteer (split between General, Water, Sewer and Storm)
2017 - Replacement of 2000 crack-sealing machine (General only)
2018 - Replacement of 2004 Sewer jet/vacuum truck (105) (Sewer only)
2019 - 2008 Loader/Backhoe replacement, replacement of 2010 pick-up truck (110) (split between General, Water, Sewer and Storm)
2020 - Replacement of 2012 pick-up truck (111) and 2005 roll-off truck (106) (split between General, Water, Sewer and Storm)

ANNUAL OPERATING BUDGET IMPACT

$ 1,000

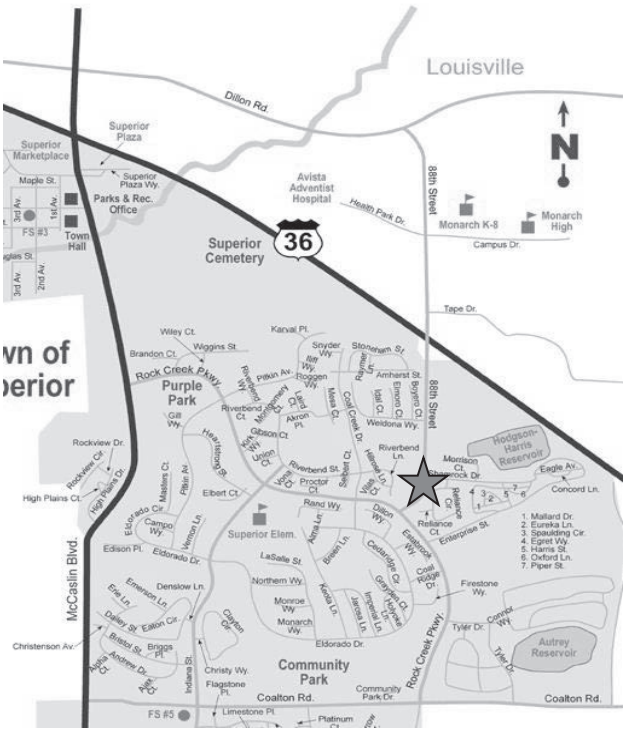
88th Street/Shamrock Pedestrian Crossing with Flashing Beacons

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 15,000	Governmental Capital	2016	$ 15,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 15,000	**Total Cost**	**Total Cost**	$ 15,000

PROJECT DESCRIPTION

This project will install rectangular rapid flashing beacons on 88th Street near Shamrock Drive along with improvements for a pedestrian refuge.



ANNUAL OPERATING BUDGET IMPACT

$ 500

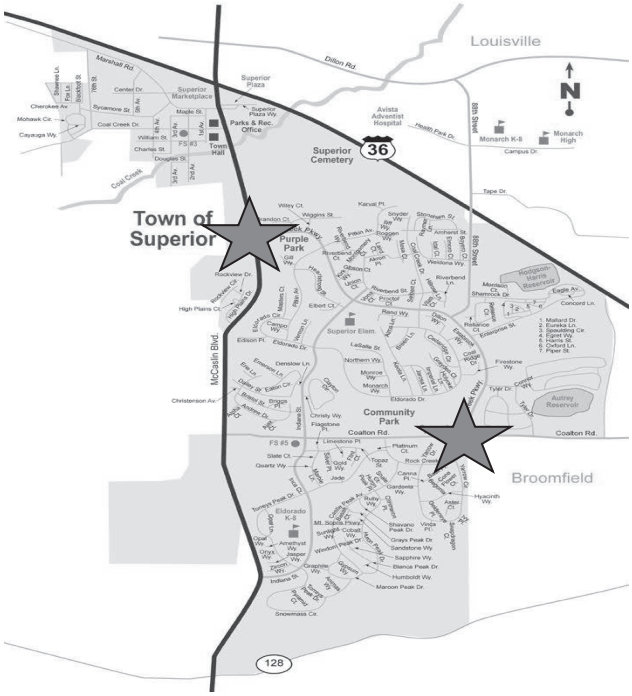
Left-Turn Flashing Yellow Traffic Signal Heads

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	45,000	Governmental Capital	2016	$	-
			2017		-
			2018		45,000
			2019		-
			2020		-
$	45,000	**Total Cost**	**Total Cost**	$	45,000

PROJECT DESCRIPTION

This project will install flashing yellow traffic signal heads at Rock Creek Parkway & McCaslin (2) and at Rock Creek Parkway and Coalton (4). These signal heads reduce driver confusion at the intersections for unprotected (green arrowed) left turn movements.



ANNUAL OPERATING BUDGET IMPACT

$ -

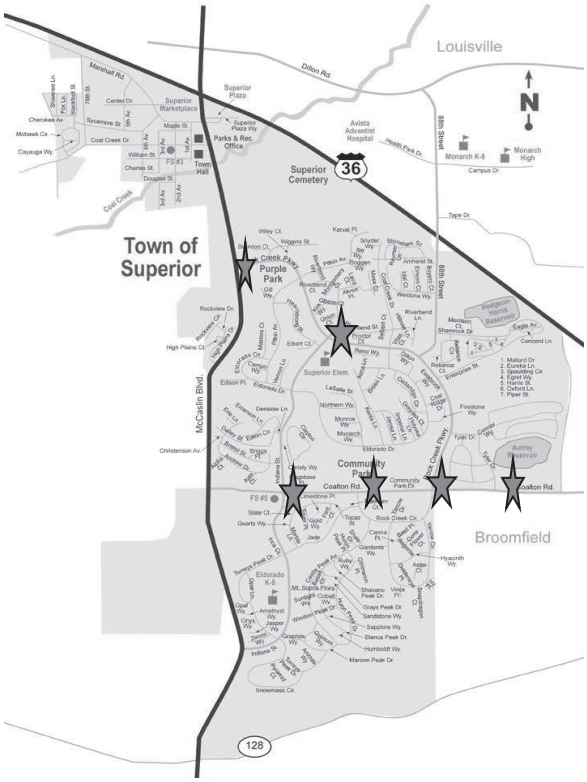
Traffic Signal Health Index Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 35,000	Governmental Capital	2016	$ -
		2017	-
		2018	35,000
		2019	-
		2020	-
$ 35,000	**Total Cost**	**Total Cost**	$ 35,000

PROJECT DESCRIPTION

This project provides for assessment of traffic signals to determine equipment condition and steel pole and mast arm conditions. Results of the assessment will be used to plan for timing and replacement of critical transportation infrastructure. This assessment should be completed every five years. This assessment will exclude the three poles that will be replaced with the DDI (US36 ramp north, US36 ramp south, Marshall/McCaslin) as well as the new McCaslin/High Plains and 88th Pedestrian signals.



ANNUAL OPERATING BUDGET IMPACT

$ -

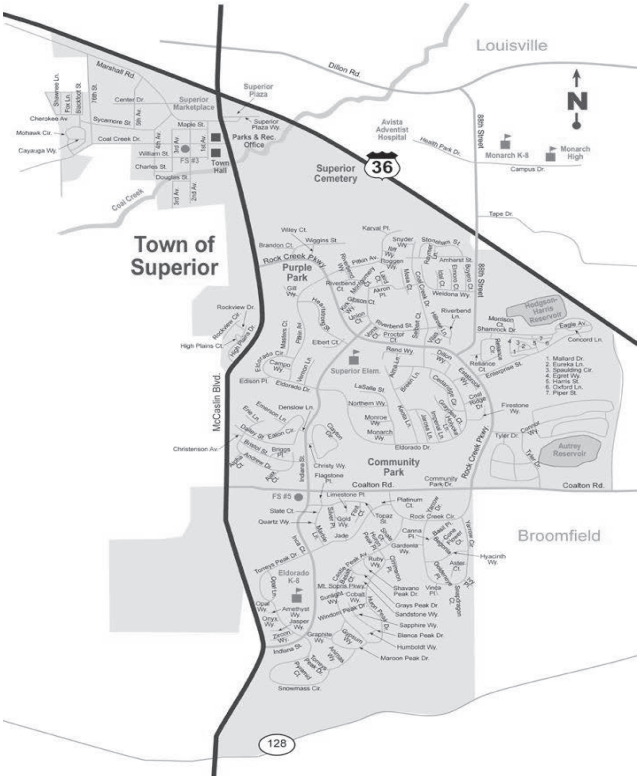
Pavement Condition Index Update

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 30,000	Governmental Capital	2016	$ -
		2017	-
		2018	-
		2019	30,000
		2020	-
$ 30,000	**Total Cost**	**Total Cost**	$ 30,000

PROJECT DESCRIPTION

This project provides for funding to re-evaluate the Pavement Condition Index for streets as part of the Pavement Management Program. This is an activity that is recommended to be completed every 3 - 4 years to track the deterioration of streets in efforts to project optimal treatment or rehabilitation.



ANNUAL OPERATING BUDGET IMPACT

$ -

Public Works & Parks Maintenance Operations Building

Infrastructure Project

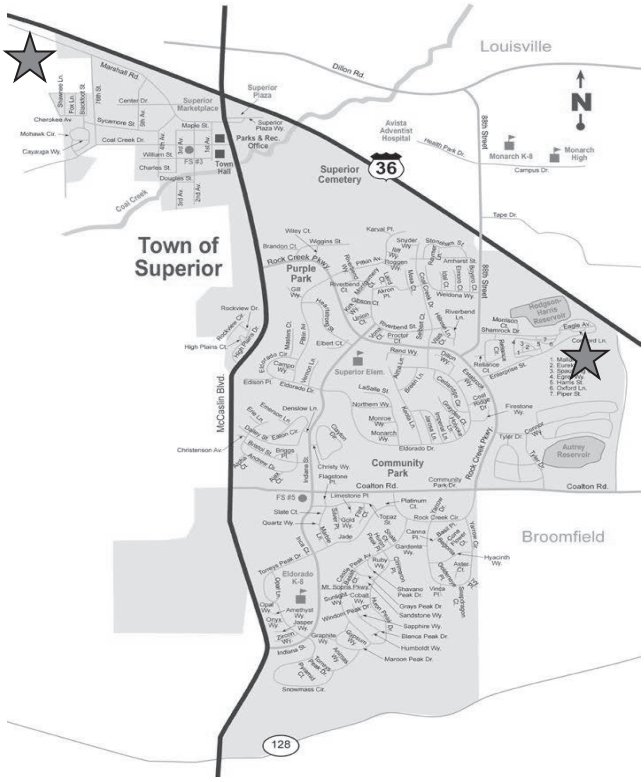
FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 250,000	Governmental Capital	2016	$ -
125,000	Water Capital	2017	-
75,000	Sewer Capital	2018	-
50,000	Storm Capital	2019	-
		2020	500,000
$ 500,000	**Total Cost**	**Total Cost**	$ 500,000

PROJECT DESCRIPTION

Construction of a combined Public Works & Parks maintenance operations building. The existing buildings are inadequate for the breath, scope and complexity of the current and future maintenance operations. This project may also include construction of a salt/sand storage area. Programming & Conceptual Design was completed in 2014 which estimated a need for a 25,000 SF building on a 2-acre site with construction costs of $5,000,000.

2020 - Final design

2021 - Construction



ANNUAL OPERATING BUDGET IMPACT

$ 72,500

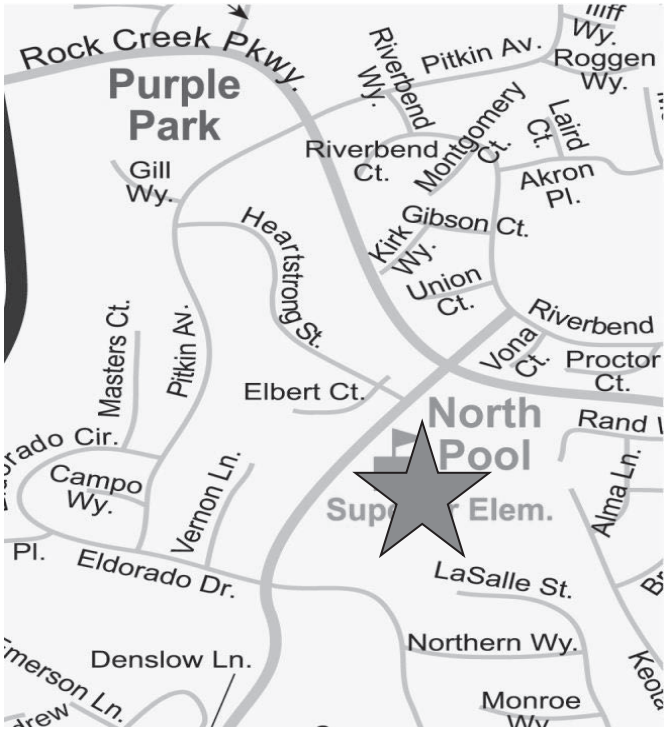
Tennis Court Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 5,000	Governmental Capital	2016	$ 5,000
		2017	-
		2018	5,000
		2019	-
		2020	-
$ 5,000	**Total Cost**	**Total Cost**	$ 10,000

PROJECT DESCRIPTION:

2016 - Replace fencing and windscreens.
2018 - Five-year resurface cycle for four tennis courts.



ANNUAL OPERATING BUDGET IMPACT

$ -

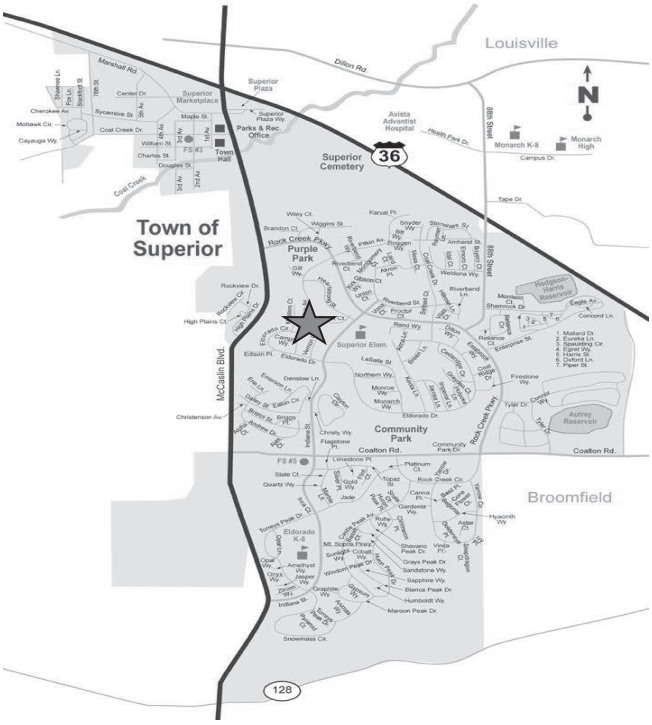
Purple Park Pavilion

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 100,000	Governmental Capital	2016	$ 100,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 100,000	**Total Cost**	**Total Cost**	$ 100,000

PROJECT DESCRIPTION

Construct a new, additional 30' x 30' pavilion in Purple Park which will be located east of Pitkin Avenue between the parking lot and sand volleyball court.



ANNUAL OPERATING BUDGET IMPACT

$ 500

STC Parcel 1 and 2 Park Design

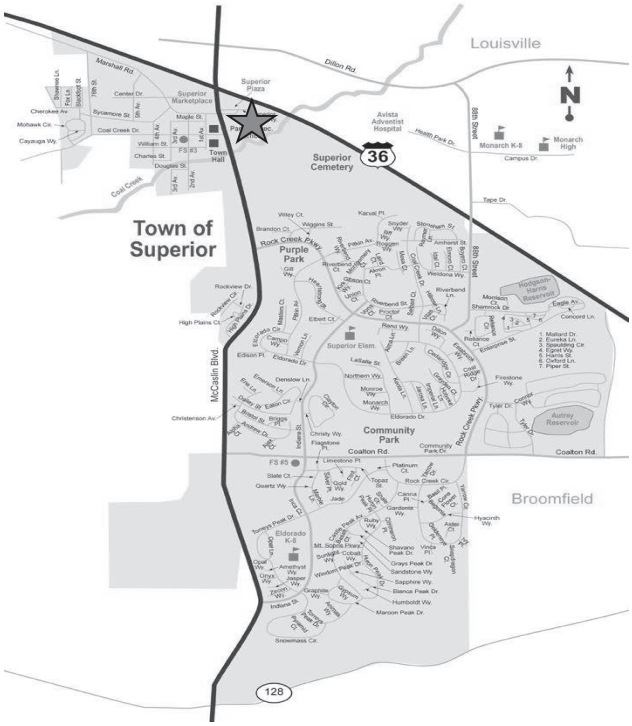
PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 200,000	Governmental Capital	2016	$ 200,000
		2017	200,000
		2018	-
		2019	-
		2020	-
$ 200,000	**Total Cost**	**Total Cost**	$ 400,000

PROJECT DESCRIPTION

2016 - Preliminary design of STC parcels 1 and 2 based on concept designs approved by the Board in 2015.

2017 - Final construction design plans.



ANNUAL OPERATING BUDGET IMPACT

TBD

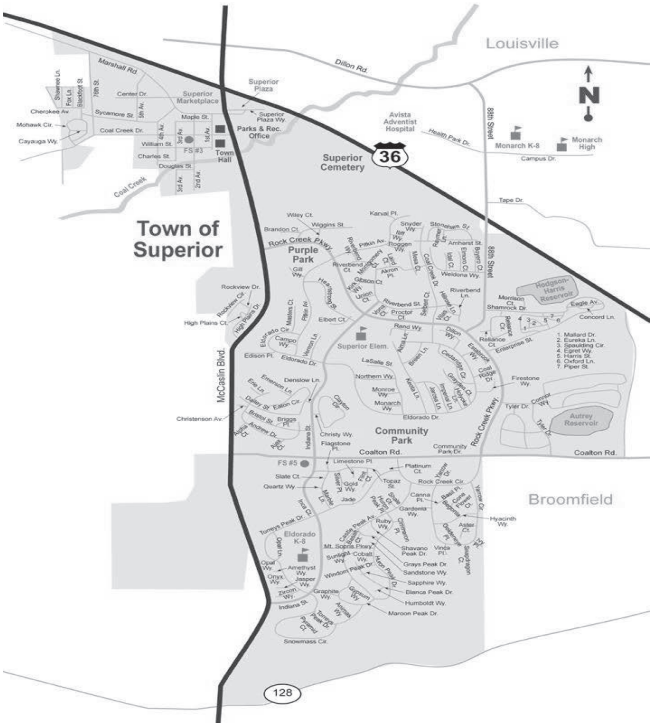
Park Furniture Replacement

PROS Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	22,500	Governmental Capital	2016	$	22,500
			2017		22,500
			2018		10,000
			2019		10,000
			2020		10,000
$	22,500	**Total Cost**	**Total Cost**	$	75,000

PROJECT DESCRIPTION

Town's original wood park furniture is decaying and requires replacement. This project would replace these pieces and provide for installing on small slabs to protect from decay as a result of sitting on irrigated grass.



ANNUAL OPERATING BUDGET IMPACT

$ (500)

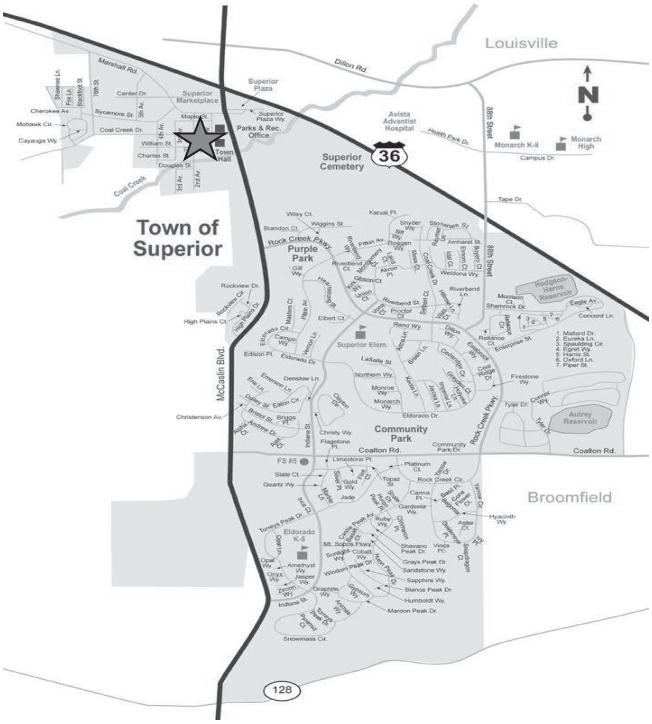
Historical Museum and Grasso Park Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 5,000	Governmental Capital	2016	$ 5,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 5,000	**Total Cost**	**Total Cost**	$ 5,000

PROJECT DESCRIPTION

Work with a contractor to adjust and/or replace Grasso windows and door frames; replaster and paint exterior of the Museum in damaged areas; adjust Museum doors and windows; sand and repaint back Museum deck.



ANNUAL OPERATING BUDGET IMPACT

$ -

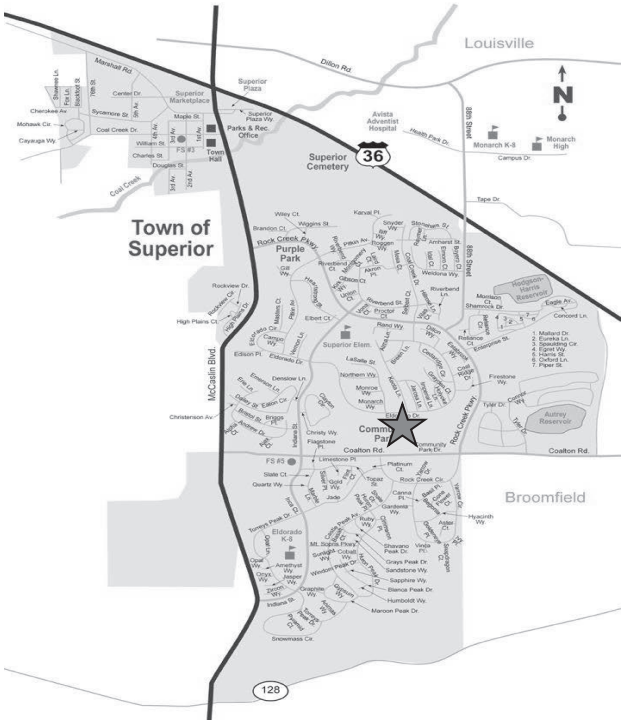
Williams Turf Field Replacement

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 250,000	Governmental Capital	2016	$ 250,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 250,000	**Total Cost**	**Total Cost**	$ 250,000

PROJECT DESCRIPTION

Full replacement of synthetic turf field surfacing and new crumb rubber foundation.



ANNUAL OPERATING BUDGET IMPACT

$ -

Historic Fire Truck Restoration

PROS Project

FIRST YEAR FUNDING SOURCE			**BUDGET BY YEAR**		
$	25,000	Governmental Capital	2016	$	25,000
			2017		-
			2018		-
			2019		-
			2020		-
$	25,000	**Total Cost**	**Total Cost**	$	25,000

PROJECT DESCRIPTION

Restore the 1942 historic fire truck to include new windows, lights, interior upholstery, exterior paint, etc.

ANNUAL OPERATING BUDGET IMPACT

$ 200

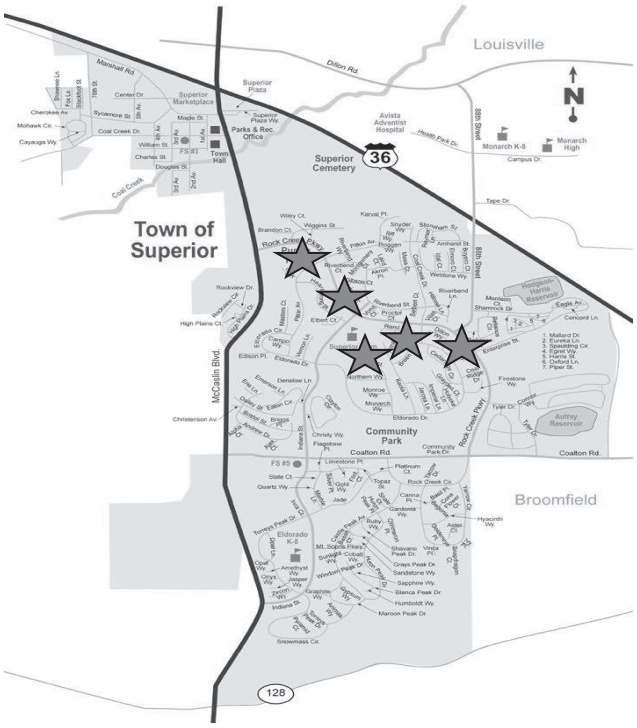
Shrub Bed Renovation

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 50,000	Governmental Capital	2016	$ -
		2017	50,000
		2018	50,000
		2019	-
		2020	-
$ 50,000	**Total Cost**	**Total Cost**	$ 100,000

PROJECT DESCRIPTION:

This is a 2 year phased project. The project is necessary due to the fact that much of the plant material is suffering. The original evergreen shrubs were installed at the inception of Rock Creek Ranch (medians) and have suffered for years due to sand/salt in the winter, compacted soils and vole activity. The Rock Creek Parkway medians will include replacement of the evergreen shrubs. The North Pool replacement would include evergreen shrubs along the south fence of the pool and the shrubs between the tennis courts.



ANNUAL OPERATING BUDGET IMPACT

$ -

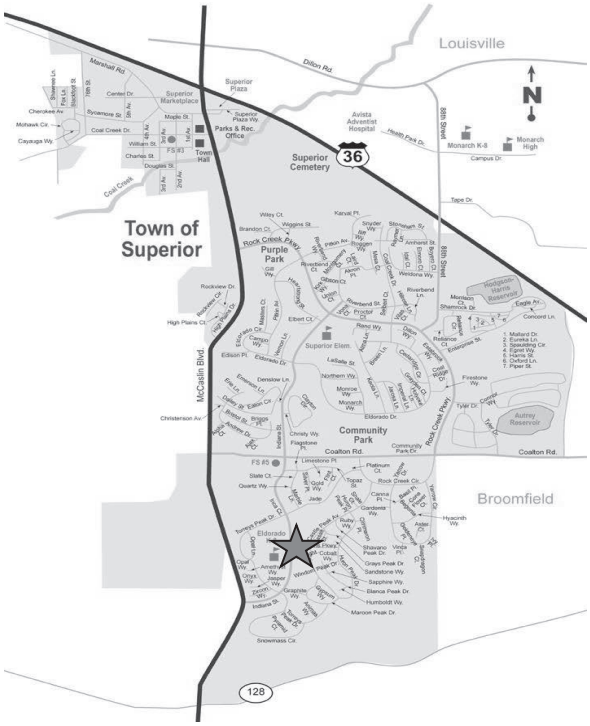
Eldorado K-8 Field Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 250,000	Governmental Capital	2016	$ -
		2017	-
		2018	250,000
		2019	-
		2020	-
$ 250,000	**Total Cost**	**Total Cost**	$ 250,000

PROJECT DESCRIPTION

Funding to replace the natural grass in the multi-purpose field at Eldorado K-8 with synthetic turf as part of a joint-use agreement with Boulder Valley School District. Budget represents Superior's 50% share in this project. BVSD currently planning for 2018 bond funding for their share of this project. The field would be available to the community during non-school hours for programming.



ANNUAL OPERATING BUDGET

TBD

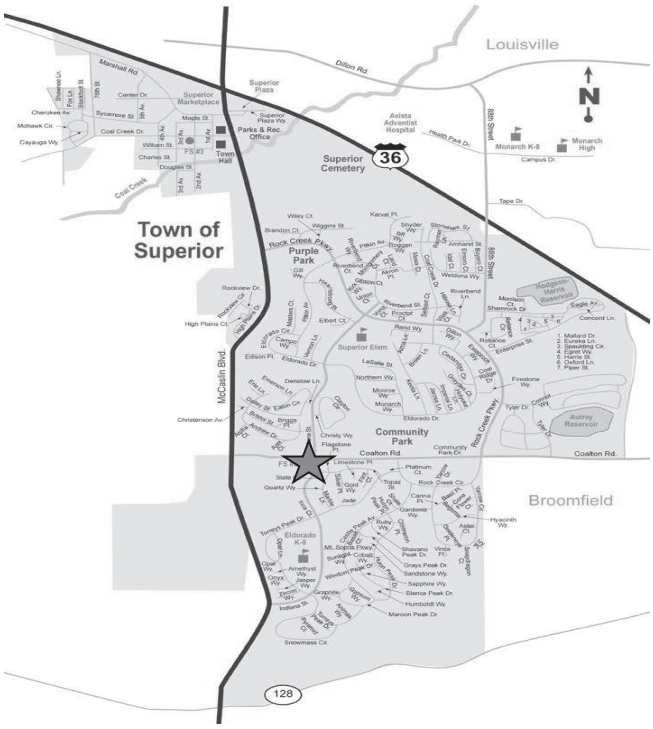
Coalton Corridor Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 190,000	Governmental Capital	2016	$ -
		2017	-
		2018	-
		2019	190,000
		2020	-
$ 190,000	**Total Cost**	**Total Cost**	$ 190,000

PROJECT DESCRIPTION

Most of the irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses using rotors with less uniform coverage. There are also two areas with lengths totaling 1,275 lineal feet in the corridor that lack any kind of irrigation system. This project consists of converting and adding irrigation to service a thirty foot wide swath of native grasses adjacent to both sides of the roadway to a turf type system, and also includes installing fescue sod in those areas. Additionally, irrigation and sod would be installed around Coalton pond.



ANNUAL OPERATING BUDGET IMPACT

$ 7,500 (Beginning in 2019)

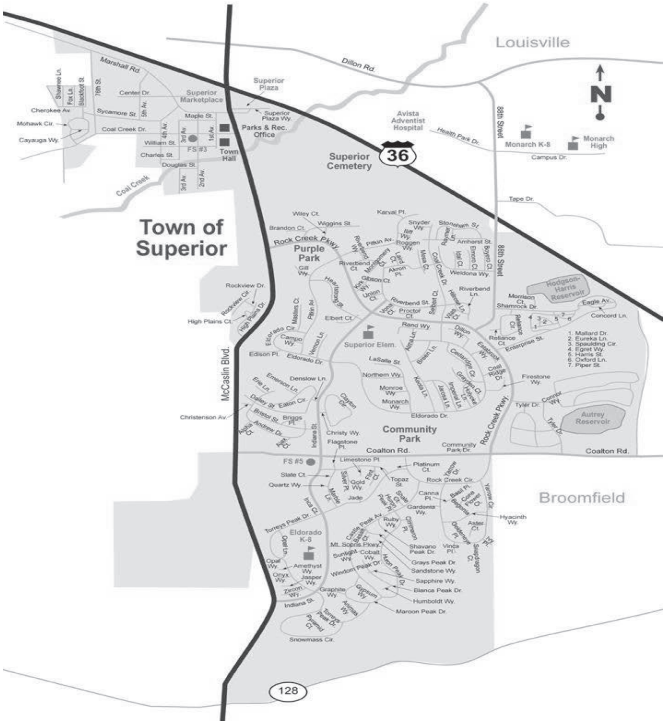
Environmental "Green" Enhancements

Administrative Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	5,000	Governmental Capital	2016	$	5,000
			2017		5,000
			2018		5,000
			2019		5,000
			2020		5,000
$	5,000	**Total Cost**	**Total Cost**	$	25,000

PROJECT DESCRIPTION:

New environmental "green" enhancements within the Town. This includes possible projects such as: LED light conversion, HVAC upgrades, solar conversions.



ANNUAL OPERATING BUDGET IMPACT

TBD

Server Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 15,000	Governmental Capital	2016	$ 15,000
		2017	15,000
		2018	-
		2019	15,000
		2020	15,000
$ 15,000	**Total Cost**	**Total Cost**	$ 60,000

PROJECT DESCRIPTION:

Servers are on a 5 year replacement schedule. Staff will continue to evaluate the "cloud" as a cost effective and secure alternative

2016 - Replace Caselle
2017 - Replace Laserfiche
2019 - Replace GIS
2020 - Replace Main Server

ANNUAL OPERATING BUDGET IMPACT

$ -

Town Hall Expansion

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 2,860,000	Governmental Capital	2016	$ 2,860,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 2,860,000	**Total Cost**	**Total Cost**	$ 2,860,000

PROJECT DESCRIPTION:

In addition to the current Town Hall location, additional Town administrative staff/contractors are in four separate locations including (1) Bungalow (Building Inspection and Permitting), (2) 127 Coal Creek Drive (Parks Recreation and Open Space), (3) 405 Center Street Unit E (Public Works/Utilities) and (4) 405 Center Street Unit F (Boulder County Sheriff). This physical separation contributes to staff inefficiencies as well as less than ideal service deliveries to our citizens and customers. A 10,000 square foot addition to the west of Town Hall on Town owned property is proposed to resolve these issues and enhance efficiencies and effective service delivery. Design ($260,000) and construct ($2,600,000) in 2016. Funding through a loan.

ANNUAL OPERATING BUDGET IMPACT

$ 14,000 Net budget impact for a full year

Bungalow Roof Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 20,000	Governmental Capital	2016	$ 20,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 20,000	**Total Cost**	**Total Cost**	$ 20,000

PROJECT DESCRIPTION:

The existing shake/wood shingle roof on the Bungalow is in need of replacement. Current roof is leaking, causing interior damage. Repair and replacement to include (1) removal/disposal of existing roofing materials, (2) installation of undersurface (plywood) and (3) installation of composite shake singles formulated from different wood tones creating a natural variance in color and enhancing the realistic appearance. Composite roofing tiles made to help reduce heating and cooling costs and are 100% Recyclable.

ANNUAL OPERATING BUDGET IMPACT

$ (500)

Vehicle Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 35,000	Governmental Capital	2016	$ -
		2017	35,000
		2018	-
		2019	-
		2020	-
$ 35,000	**Total Cost**	**Total Cost**	$ 35,000

PROJECT DESCRIPTION:
Replacement of 2006 Ford Escape Hybrid (301)

ANNUAL OPERATING BUDGET IMPACT
$ -

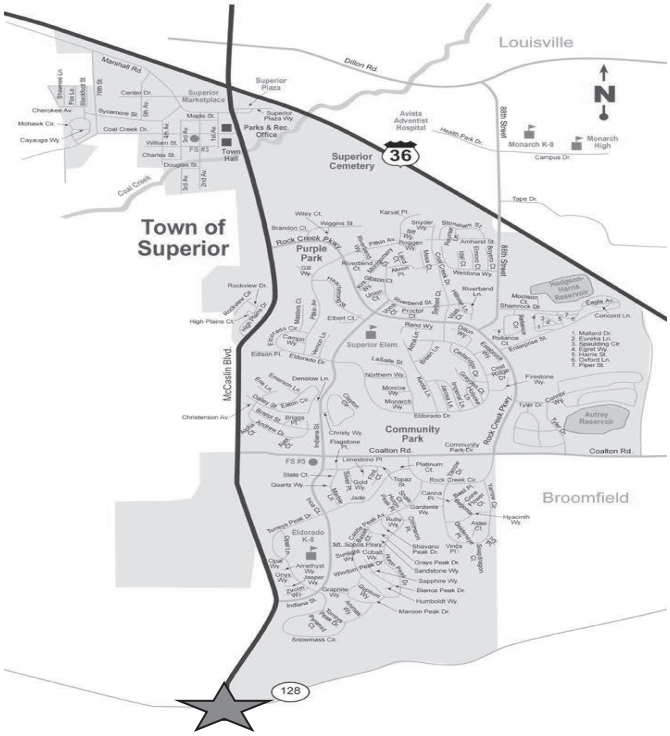
Monument Signs

Administrative Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	15,000	Governmental Capital	2016	$	-
			2017		-
			2018		-
			2019		-
			2020		15,000
$	15,000	**Total Cost**	**Total Cost**	$	15,000

PROJECT DESCRIPTION:

The Town will install monument signs with the Town's logo at the entrances to the Town of Superior, specifically at S.H. 128 and McCaslin Blvd.



ANNUAL OPERATING BUDGET IMPACT

$	500	Maintenance

2016 - 2020 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Revenue (50)

Acct #	Revenues	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$75,000	$100,000	$119,000	$24,000	$15,000
36-6341	Water System Development Fees	825,000	520,000	90,000	25,000	220,000
36-6344	Irrigation Tap Fees	60,000	-	-	-	25,000
36-6348	Effluent Water Leases	10,000	10,000	10,000	10,000	10,000
36-6953	Transfer from Operations Service Fees	474,500	252,165	354,346	471,855	533,797
36-6710	Windy Gap Financing	-	-	10,500,000	-	-
	Use of / (Addition to) Net Assets	55,000	35,935	8,187,872	784,000	306,714
		$1,499,500	$918,100	$19,261,218	$1,314,855	$1,110,511

2016 - 2020 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Expense (50-499)

Acct #	Expenses	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
6133	16" Diameter Pipeline Upsizing in McCaslin	200,000	-	-	-	-
6135	Reuse System Upgrades	200,000	175,000	175,000	-	-
6155	Water System Controls	25,000	35,000	-	-	-
6157	Irrigation Valve Installations	65,000	65,000	65,000	65.000	65,000
6167	WTP Chemical Pump Replacement	8,000	-	-	-	-
6300	Vehicle Replacement	11,500	-	-	35,000	55,000
6137	Smart Meters	25,000	-	-	-	-
6141	WTP Concentration Time Study	20,000	-	-	-	-
6142	C/D Pump Station Pump Rebuild and Tank Demo/Removal	32,500	32,500	-	-	-
6143	Filter Effluent Pump Rebuild	50,000	-	-	-	-
6145	Fiberglass Tanks Piping Overhaul	17,500	-	-	-	-
6159	Fire Hydrant Replacement	20,000	20,600	21,218	21,855	22,511
6780	Windy Gap Firming	800,000	550,000	19,000,000	-	-
6880	Water Storage Tank Cleaning	25,000	-	-	-	-
6144	Sonic Solutions for Algae control @ Terminal and Pond 5	-	40,000	-	-	-
3340	Filter Media Replacement	-	-	-	55,000	-
6043	Water Tank Fence Improvements	-	-	-	40,000	-
6061	Irrigation Storage Tank Floating Cover Replace	-	-	-	200,000	-
6271	FRICO Pipeline Maintenance	-	-	-	55,000	-
6781	Windy Gap Loan Repayment	-	-	-	843,000	843,000
6421	Building-PW/Parks Maint & Oper.	-	-	-	-	125,000
		$1,499,500	$918,100	$19,261,218	$1,314,855	$1,110,511

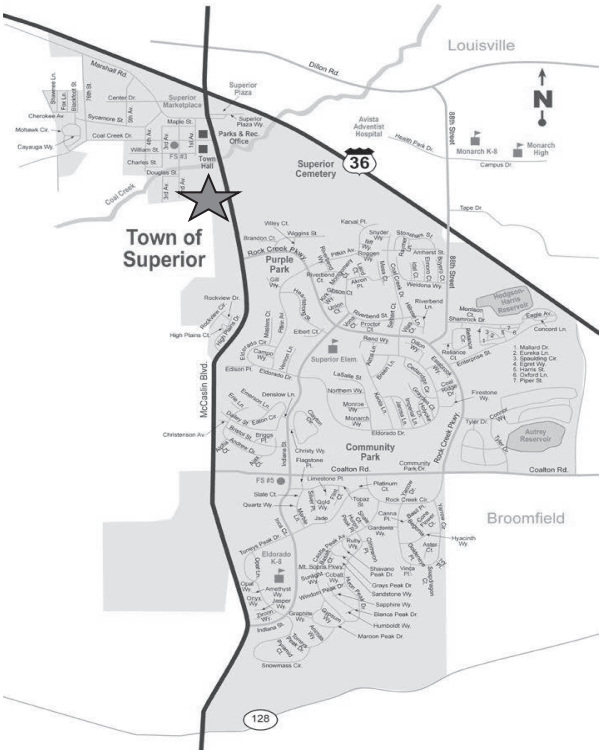
16" Diameter Potable Water Main Upsizing in McCaslin

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 200,000	Water Capital	2016	$ 200,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 200,000	**Total Cost**	**Total Cost**	$ 200,000

PROJECT DESCRIPTION

The current water main in McCaslin is an 8" diameter line. The Town Center demand requires the line to be increased to 12" (paid by the STC developer). However, there have been pressure problems in Original Town and the Superior Marketplace so increasing to 16" would remedy pressure issues. The $200,000 would cover the costs for the developer to upsize the line from 12" to 16".



ANNUAL OPERATING BUDGET IMPACT

$ -

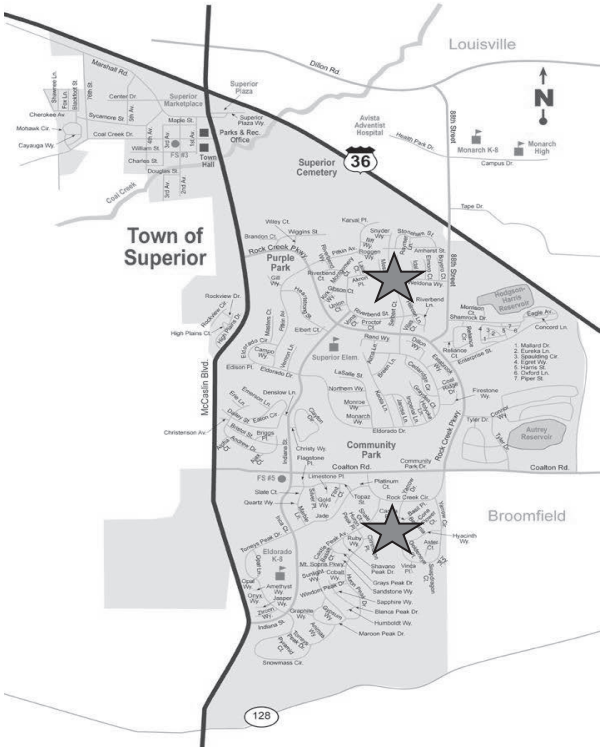
Reuse System Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 200,000	Water Capital	2016	$ 200,000
		2017	175,000
		2018	175,000
		2019	-
		2020	-
$ 200,000	**Total Cost**	**Total Cost**	$ 550,000

PROJECT DESCRIPTION

The project scope includes installing system wide modifications for the irrigation system based on the outcome of the 2015 Reuse/Irrigation Master Plan. **2016 -** Upgrades include upsizing the two high zone pumps in the Pond #5 pump station; providing a booster pump station at the Ridge and a PRV vault in the high zone north of RC Pkwy east of McCaslin; providing new automated screens for the new high zone pumps and changing the inlet to come directly from the pond. These upgrades will allow the tank zone pumps to provide increased flow as they will no longer supply the high zone pumps. **2017 & 2018 -** Mica Pump Station improvements.



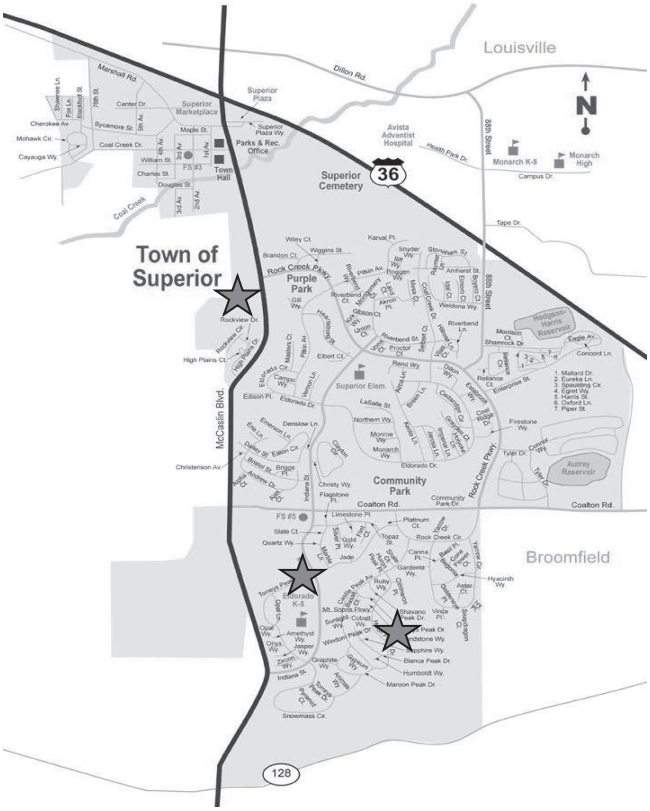
ANNUAL OPERATING BUDGET IMPACT

$ 4,000

Water System Controls

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	25,000	Water Capital	2016	$	25,000
			2017		35,000
			2018		-
			2019		-
			2020		-
$	25,000	**Total Cost**	**Total Cost**	$	60,000



PROJECT DESCRIPTION

This project provides upgrades to various components that are responsible for automatic operation of Town's water supply systems.
2016 - Replace high zone pump station PLC ($25,000).
2017 - Rewrite high zone PLC ($5,000); Replace high zone PLC ($25,000); Add high zone PLC to SCADA ($5,000)

ANNUAL OPERATING BUDGET IMPACT

$ -

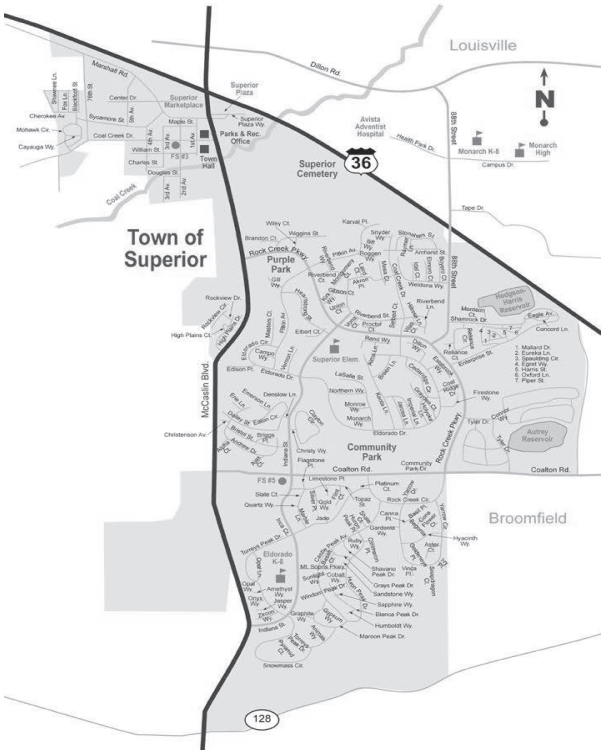
Irrigation Valve Installations

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 65,000	Water Capital	2016	$ 65,000
		2017	65,000
		2018	65,000
		2019	65,000
		2020	65,000
$ 65,000	**Total Cost**	**Total Cost**	$ 325,000

PROJECT DESCRIPTION

This project will provide approximately ten (2/year) isolation valves, blow offs and/or hydrants (1/year) for the reuse mainlines. Currently there is no way to repair mains without shutting down entire areas of the system which can take all day to drain.



ANNUAL OPERATING BUDGET IMPACT

$ -

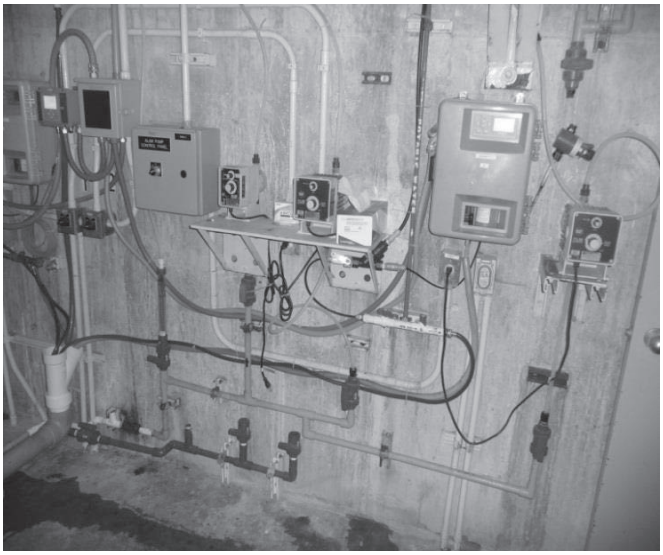
WTP Chemical Pump Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	8,000	Water Capital	2016	$	8,000
			2017		-
			2018		-
			2019		-
			2020		-
$	8,000	**Total Cost**	**Total Cost**	$	8,000

PROJECT DESCRIPTION

This project would replace 2 chemical meter pumps for the Chlorine.



ANNUAL OPERATING BUDGET IMPACT

$ -

Smart Meters

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 25,000	Water Capital	2016	$ 25,000
		2017	
		2018	
		2019	
		2020	
$ 25,000	**Total Cost**	**Total Cost**	$ 25,000

PROJECT DESCRIPTION

This project would install the transmitters for the new smart meters, a truck mounted computer for remote reading, and internal software upgrades.

ANNUAL OPERATING BUDGET IMPACT

$ 500

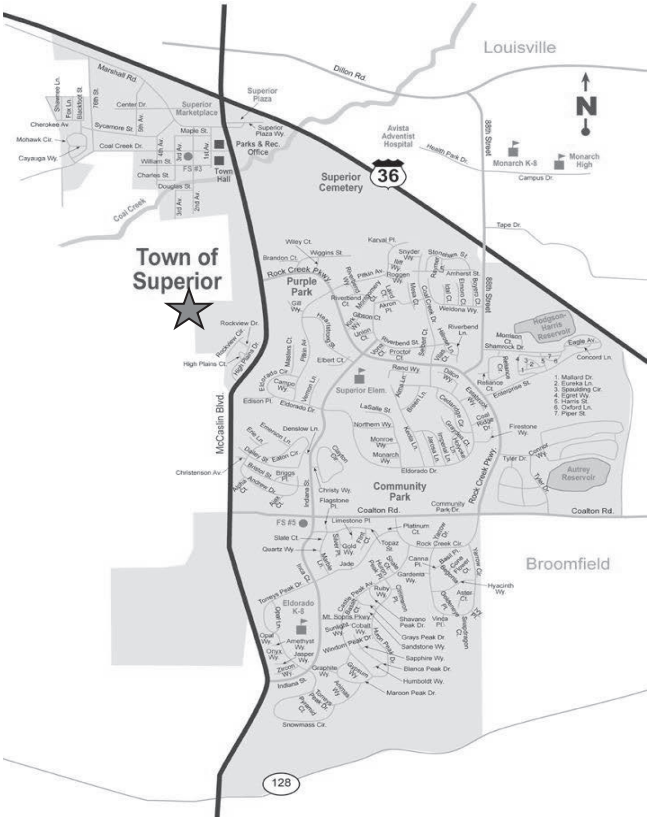
WTP Concentration Time Study

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	20,000	Water Capital	2016	$	20,000
			2017		-
			2018		-
			2019		-
			2020		-
$	20,000	**Total Cost**	**Total Cost**	$	20,000

PROJECT DESCRIPTION

New regulations are requiring evaluation of the chlorine concentration time (CT) calculation for treated water before it reaches the first user. A CT study is a formal determination of the disinfectant concentrations and the effective contact time provided by a given treatment plant.



ANNUAL OPERATING BUDGET IMPACT

$ -

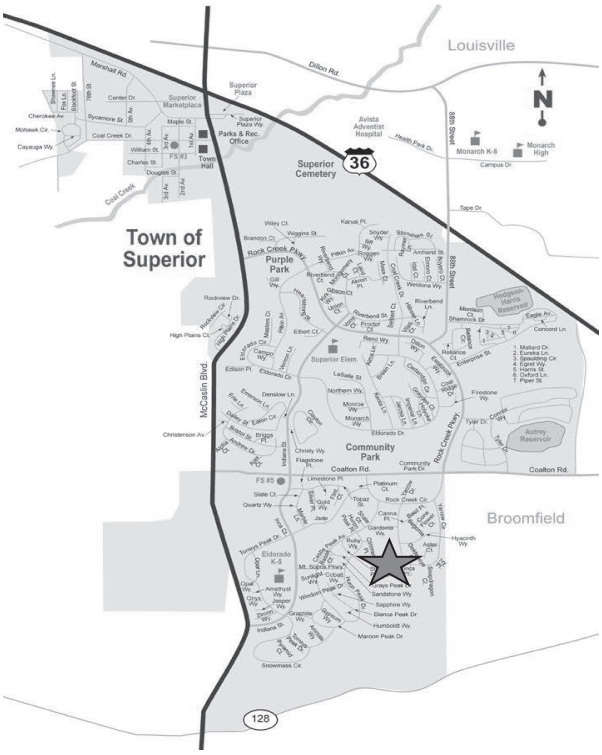
C/D Pump Station Pump Rebuild & Tank Demo/Removal

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	32,500	Water Capital	2016	$	32,500
			2017		32,500
			2018		-
			2019		-
			2020		-
$	32,500	**Total Cost**	**Total Cost**	$	65,000

PROJECT DESCRIPTION

This project will overhaul and rebuild the existing pumps and removal of unused tankage in the C/D pump station which provides potable water for Town.



ANNUAL OPERATING BUDGET IMPACT

$ 1,000

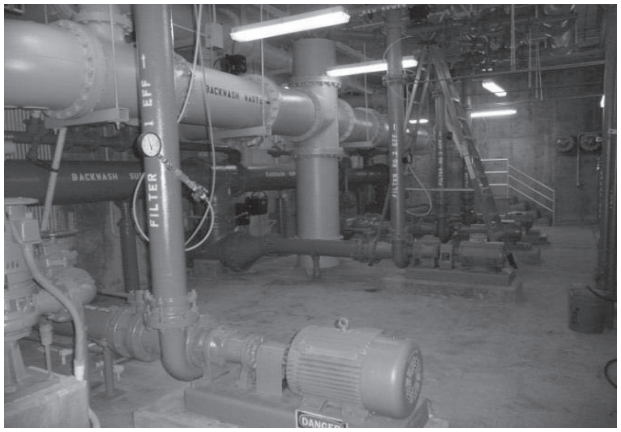
Filter Effluent Pump Rebuild

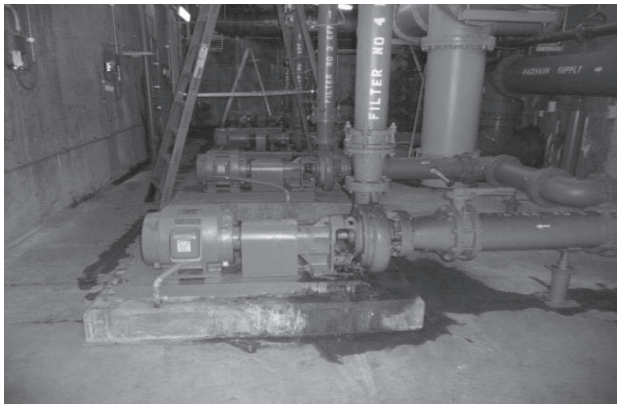
Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	50,000	Water Capital	2016	$	50,000
			2017		-
			2018		-
			2019		-
			2020		-
$	50,000	**Total Cost**	**Total Cost**	$	50,000

PROJECT DESCRIPTION

Rebuild the effluent pumps that supply the filtered water to the storage tank at the WTP.





ANNUAL OPERATING BUDGET IMPACT

$ -

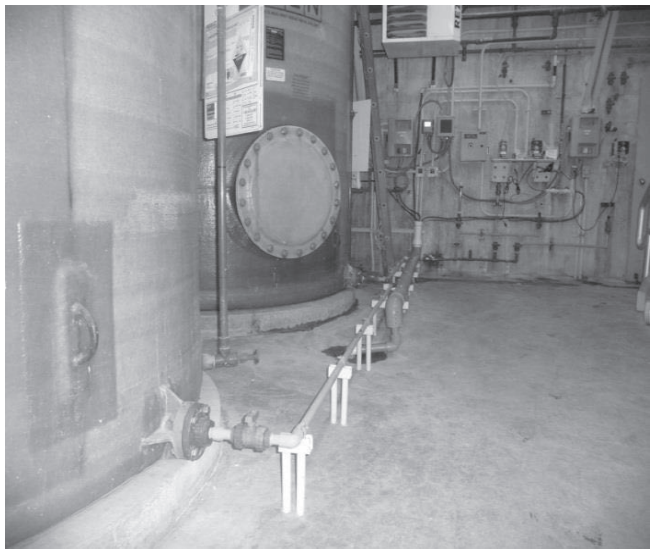
Fiberglass Tanks Piping Overhaul

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 17,500	Water Capital	2016	$ 17,500
		2017	-
		2018	-
		2019	-
		2020	-
$ 17,500	**Total Cost**	**Total Cost**	$ 17,500

PROJECT DESCRIPTION

This project consists of moving the piping coming from these tanks out of the way so that the piping is not broken from someone tripping on it. Also the fittings coming off of the tank are PVC, and should be stainless steel then transition back to PVC. Earlier this year the PVC fittings broke coming directly out of the tank and the isolation valve was on the section that broke off. Operators had to scramble to plug the pipe until we were able to fix the broken fitting.



ANNUAL OPERATING BUDGET IMPACT

$ -

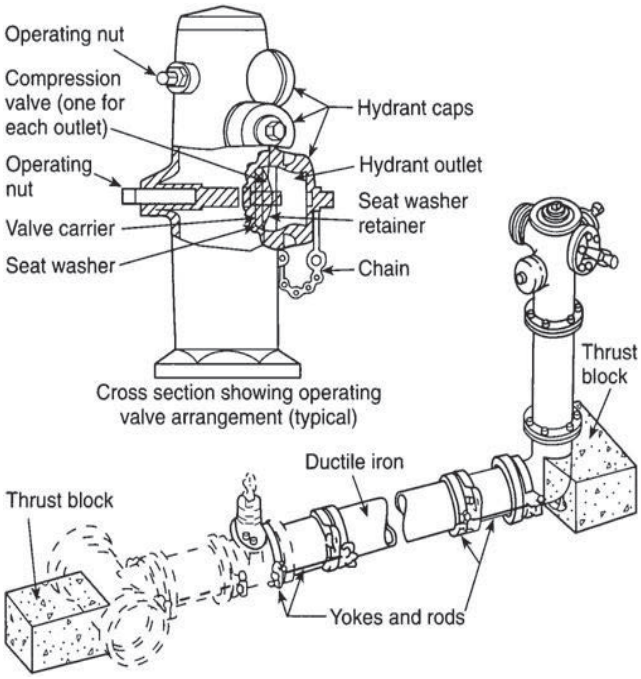
Fire Hydrant Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 20,000	Water Capital	2016	$ 20,000
		2017	20,600
		2018	21,218
		2019	21,855
		2020	22,511
$ 20,000	**Total Cost**	**Total Cost**	$ 106,184

PROJECT DESCRIPTION

This project would replacement old and damaged hydrants.



ANNUAL OPERATING BUDGET IMPACT

$ (500)

Windy Gap Firming

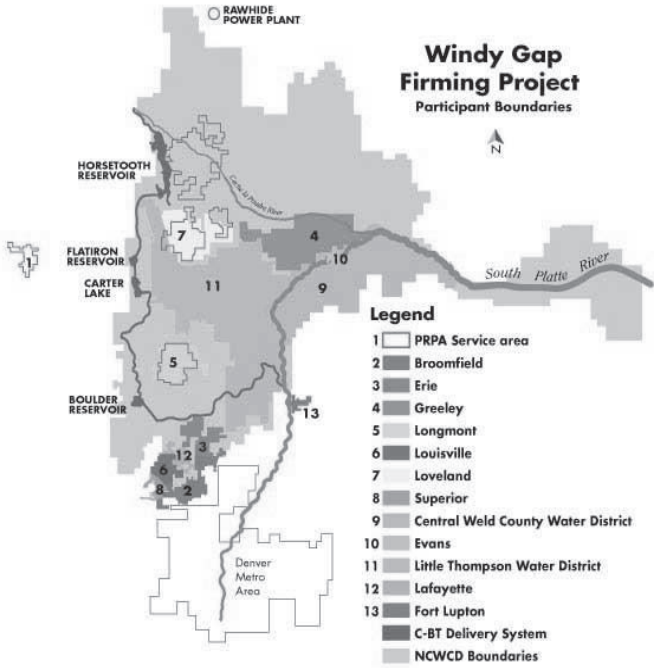
Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 800,000	Water Capital	2016	$ 800,000
		2017	550,000
		2018	19,000,000
		2019	-
		2020	-
$ 800,000	**Total Cost**	**Total Cost**	$ 20,350,000

PROJECT DESCRIPTION

Superior Metropolitan District No. 1's (SMD1) contribution to the Windy Gap Firming Project based upon the number of shares owned by SMD1. Windy Gap diverts water from the Colorado River to the Front Range via the Federal Colorado-Big Thompson Project on a space available basis. The Windy Gap Firming Project was proposed to store Windy Gap water to ensure reliable future deliveries. The project will provide 4,500 ac-ft. of storage dedicated to the Town.

2016 - Design and Mitigation
2017 - Design
2018 - Construction



ANNUAL OPERATING BUDGET IMPACT

$ 34,000 Beginning in 2020

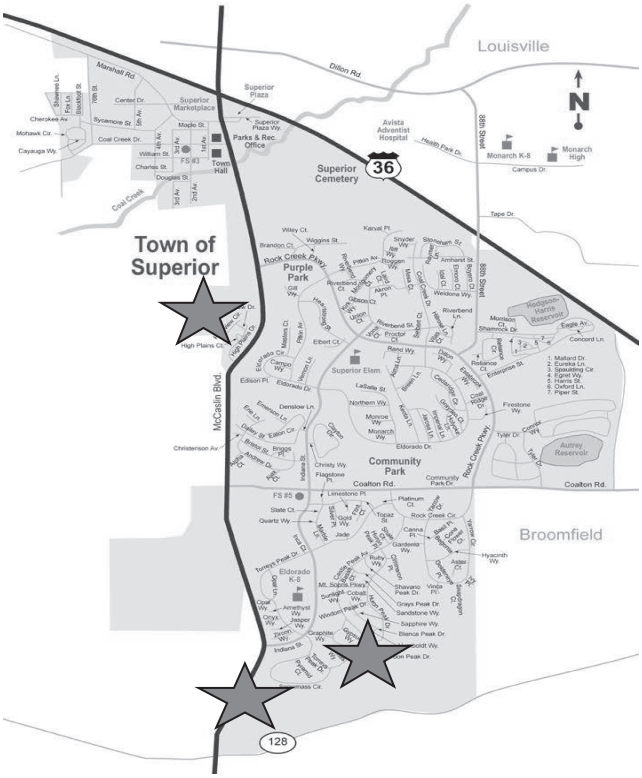
Water Storage Tank Cleaning

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 25,000	Water Capital	2016	$ 25,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 25,000	**Total Cost**	**Total Cost**	$ 25,000

PROJECT DESCRIPTION

This project provides for cleaning all the potable water storage tanks including; (1) 0.5 million-gallon (MG) high zone tank, (2) the 1.5 MG low zone tank, and (3) the 1.4 MG tank at the Water Treatment Plant.



ANNUAL OPERATING BUDGET IMPACT

$ -

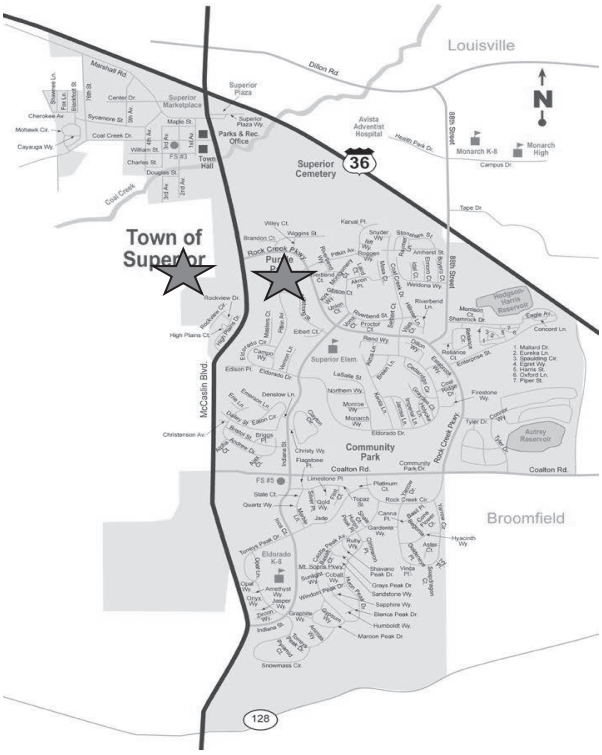
Sonic Solutions for Algae control @ Terminal and Pond 5

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 40,000	Water Capital	2016	$ -
		2017	40,000
		2018	-
		2019	-
		2020	-
$ 40,000	**Total Cost**	**Total Cost**	$ 40,000

PROJECT DESCRIPTION

This project would install sonic devices (in lieu of chemicals) at Terminal Reservoir (Water Treatment Plant) and Pond 5 (Purple Park) to prevent algae growth. Algae contributes to odor and taste problems and can be difficult to remove once in the distribution system, whether reuse or potable water.



ANNUAL OPERATING BUDGET IMPACT

$ 1,000

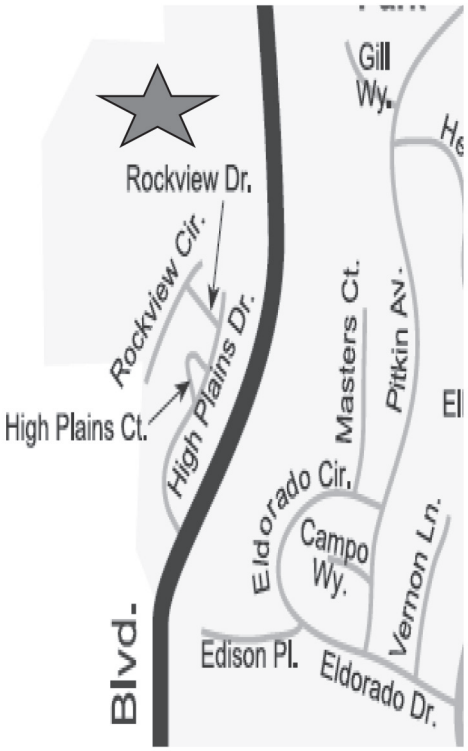
Filter Media Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 55,000	Water Capital	2016	$ -
		2017	-
		2018	-
		2019	55,000
		2020	-
$ 55,000	**Total Cost**	**Total Cost**	$ 55,000

PROJECT DESCRIPTION

This project will provide for replacement of filter media in the finished potable water filters at the Water Treatment Plant. The project will also include sandblasting and repainting of the internal piping and troughs. Replace media in Filter #4 per the recommended 5-7 year replacement schedule. Last time done was in 2011.



ANNUAL OPERATING BUDGET IMPACT

$ -

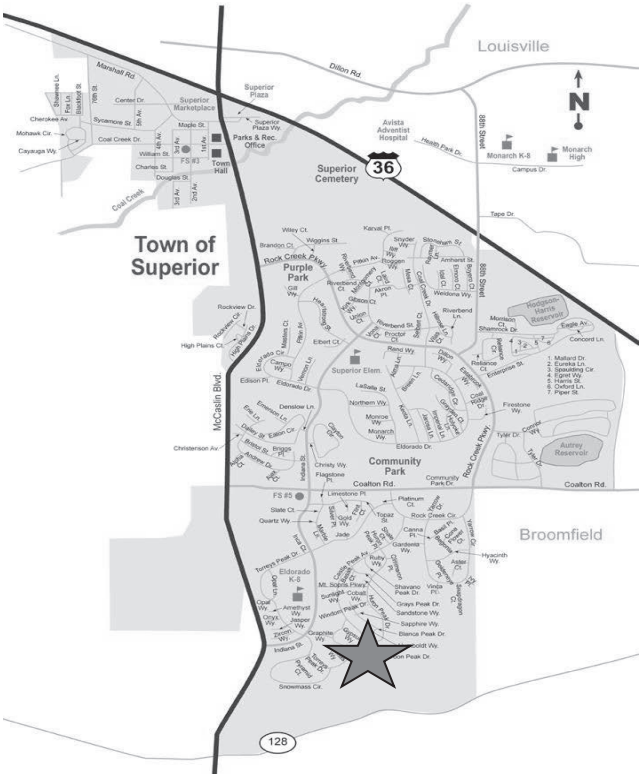
Water Tank Fence Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	40,000	Water Capital	2016	$	-
			2017		-
			2018		-
			2019		40,000
			2020		-
$	40,000	**Total Cost**	**Total Cost**	$	40,000

PROJECT DESCRIPTION

This project provides for demolition of the existing fence and the design and construction of a new fence around the 1.4 million gallon (MG) covered irrigation system storage tank. It is proposed to install a new heavy duty fence to withstand future damage due to wind and vandalism as well as improved security. Estimate is for 800 feet of 8 foot high hurricane fence, vinyl coated at $45/ft. ($36,000) plus $4,000 for removing and disposing of existing fence.



ANNUAL OPERATING BUDGET IMPACT

$ (2,000)

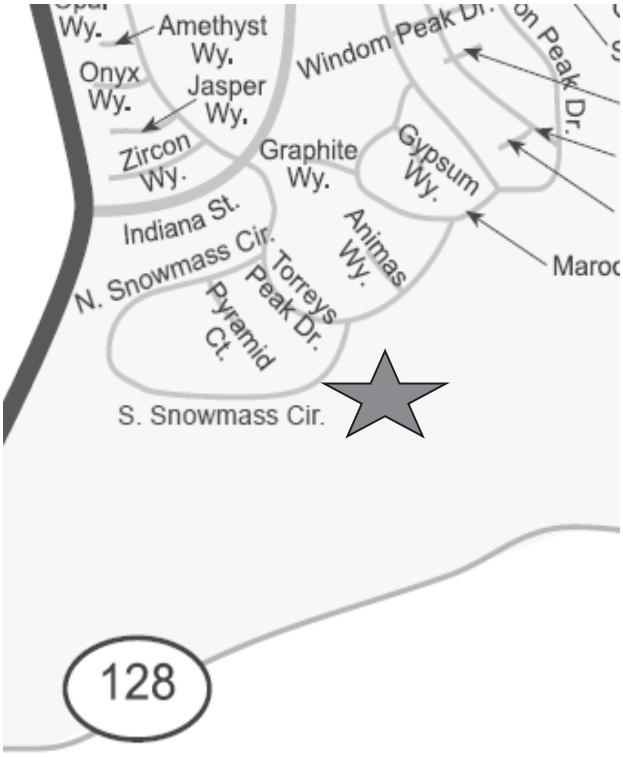
Irrigation Storage Tank Floating Cover Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 200,000	Water Capital	2016	$ -
		2017	-
		2018	-
		2019	200,000
		2020	-
$ 200,000	**Total Cost**	**Total Cost**	$ 200,000

PROJECT DESCRIPTION

This project provides for replacement of the existing floating cover on the reuse system storage tank. The existing cover is aging and approaching the end of its lifecycle. The cover has been slated for replacement for years. As an alternative, staff will evaluate whether the existing soil and plant growth on the cover can be removed without damage to the structure.



ANNUAL OPERATING BUDGET IMPACT

$ -

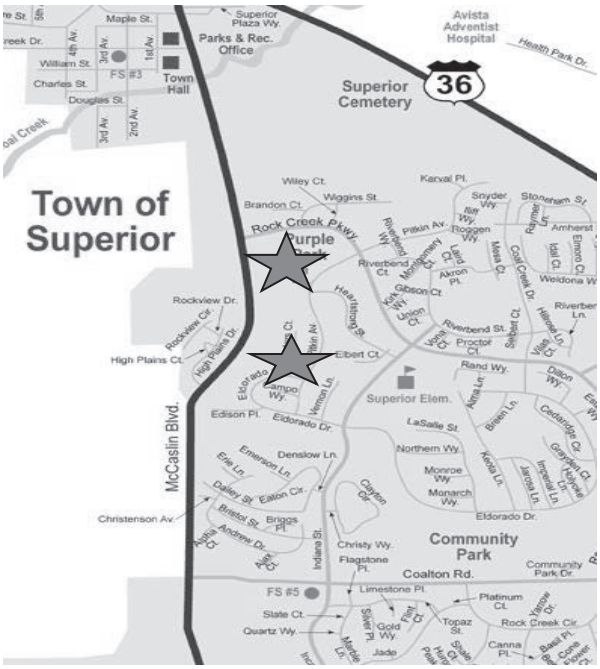
FRICO Pipeline Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 55,000	Water Capital	2016	$ -
		2017	-
		2018	-
		2019	55,000
		2020	-
$ 55,000	**Total Cost**	**Total Cost**	$ 55,000

PROJECT DESCRIPTION

Scope includes grout injection to mitigate leaking joints in the Community Ditch pipeline as identified in the Farms Reservoir and Irrigation Company (FRICO) ditch report. Also, replace line-valves which have failed.



ANNUAL OPERATING BUDGET IMPACT

$ -

2016 - 2020 Superior Metropolitan District No. 1
Waste Water Capital Improvement Program Budget Revenue (51)

Acct #	Revenues	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$10,000	$15,000	$19,000	$23,000	$21,000
36-6341	Waste Water System Development Fees	150,000	90,000	50,000	75,000	260,000
36-6953	Transfer from Operation User Fees	636,900	791,000	400,000	396,000	703,000
	Use of / (Addition to) Net Assets	(160,000)	(105,000)	(69,000)	317,000	741,000
		$636,900	$791,000	$400,000	$811,000	$1,725,000

2016 – 2020 Superior Metropolitan District No. 1
Waste Water Capital Improvement Program Budget Expense (51-499)

Acct #	Expenses	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
6081	Town Wide Collection System Video Assessment	$32,000	$-	$-	$-	$-
6191	WWTP Biomag Pilot Study	50,000	-	-	-	-
6192	WWTP Clarifier Sludge Pump Check Valve	7,000	-	-	-	-
6234	WWTP Submersible Mixer for Aeration Basins	66,000	-	-	-	-
6273	WWTP PLC Replacement	30,000	-	-	-	-
6279	WWTP Process Pump Maintenance	68,000	141,000	-	-	-
6281	WWTP Controls Equipment Upgrades	15,000	-	-	-	-
6282	WWTP Equalization Pond Liner Repair	200,000	550,000	-	-	-
6284	Sanitary Sewer Manhole and Line Rehabilitation	100,000	100,000	80,000	80,000	80,000
6286	WWTP Chemical Pump Replacement	12,000	-	-	-	-
6288	WWTP Secondary Clarifiers Upgrades	50,000	-	-	-	-
6300	Vehicle Replacement	6,900	-	200,000	21,000	33,000
6235	WWTP Site Improvements (Drainage)	-	-	20,000	130,000	-
6236	WWTP Miscellaneous Improvements	-	-	100,000	100,000	100,000
	WWTP Buried Decant Line	-	-	-	30,000	-
	WWTP Sodium Bicarbonate Piping and Tank Overhaul	-	-	-	35,000	-
	WWTP Aeration Basin Expansion & Modification	-	-	-	415,000	415,000
6421	Building-PW/Parks Maint. & Oper.	-	-	-	-	75,000
	WWTP New Secondary Clarifier Replacement	-	-	-	-	532,000
	WWTP Filter 1 Media and Underdrain Replacement	-	-	-	-	380,000
	WWTP Sludge Dewatering Improvements	-	-	-	-	110,000
		$636,900	$791,000	$400,000	$811,000	$1,725,000

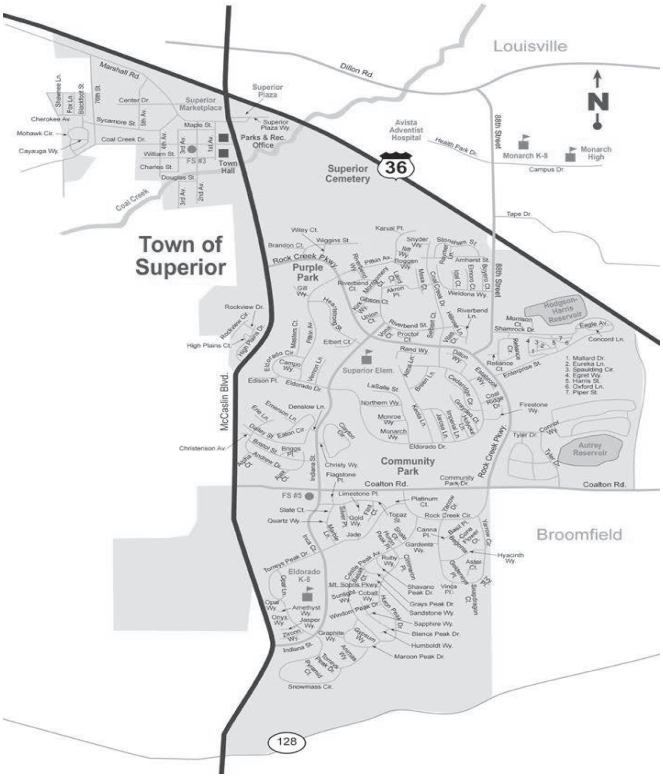
Town Wide Collection System Video Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	32,000	Sewer Capital	2016	$	32,000
			2017		-
			2018		-
			2019		-
			2020		-
$	32,000	**Total Cost**	**Total Cost**	$	32,000

PROJECT DESCRIPTION

This project provides for video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. Previous video records are from 2001. Video assessment allows for identification of deformed or failing pipe, root intrusions, groundwater infiltration, and other miscellaneous system problems that may need to be addressed via operational maintenance or future capital improvement projects. This is a six-year project with the entire system to be complete by 2016.



ANNUAL OPERATING BUDGET IMPACT

$ -

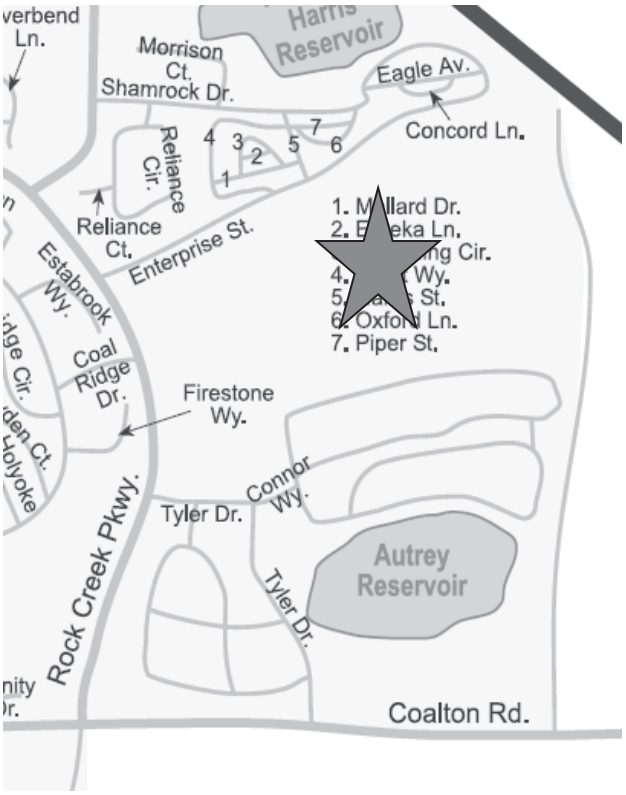
WWTP Biomag Pilot Study

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	50,000	Sewer Capital	2016	$	50,000
			2017		-
			2018		-
			2019		-
			2020		-
$	50,000	**Total Cost**	**Total Cost**	$	50,000

PROJECT DESCRIPTION

This project will evaluate a new technology called "BioMag" for expanding the capacity of our plant without adding additional tankage for the secondary process.



ANNUAL OPERATING BUDGET IMPACT

$ -

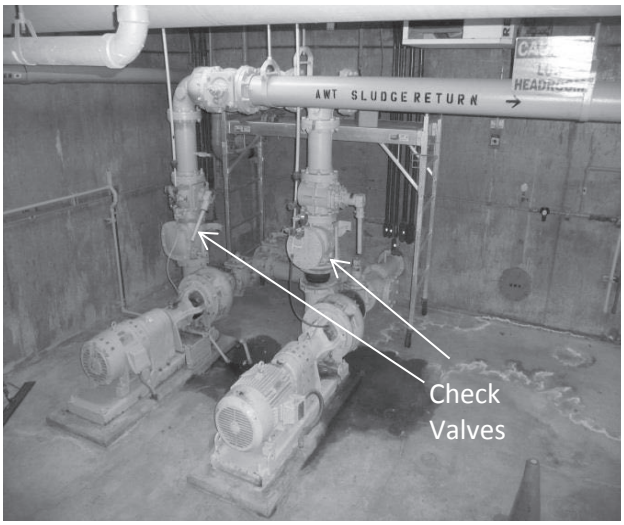
WWTP Clarifloculator Sludge Pump Check Valve Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	7,000	Sewer Capital	2016	$	7,000
			2017		-
			2018		-
			2019		-
			2020		-
$	7,000	**Total Cost**	**Total Cost**	$	7,000

PROJECT DESCRIPTION

The check valves (CV) on the discharge of the clarifloculator pumps have aged and one is not operating properly. It has been observed that when one of the pumps is running the other is running backwards, i.e., one pump is sending discharge into the other one.



ANNUAL OPERATING BUDGET IMPACT

$ -

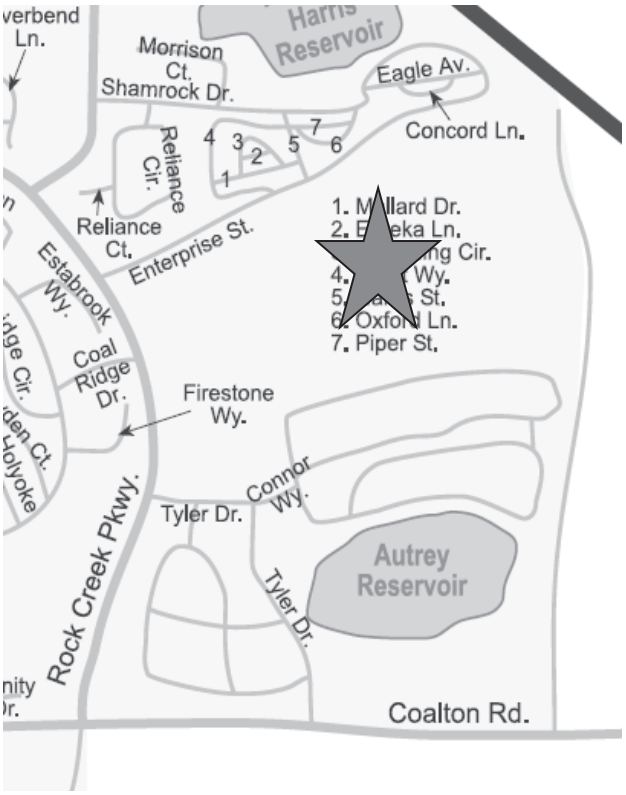
WWTP Submersible Mixers for Aeration Basins

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	66,000	Sewer Capital	2016	$	66,000
			2016		-
			2017		-
			2018		-
			2019		-
$	66,000	**Total Cost**	**Total Cost**	$	66,000

PROJECT DESCRIPTION

Installation of submersible mixers for the aeration basins at the Waste Water Treatment Plant (WWTP). Submersible mixers provide for increased denitrification capability. Currently there are surface mixers which do not mix as thoroughly. This budget is to cover the installation of 2 mixers purchased in 2015 and installation and purchase of two (2) more mixers for the west basin.



ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP PLC Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 30,000	Sewer Capital	2016	$ 30,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 30,000	**Total Cost**	**Total Cost**	$ 30,000

PROJECT DESCRIPTION

This project provides for replacement of obsolete programmable logic controllers (PLC) at the Waste Water Treatment Plant (WWTP). Parts are becoming hard to find or non existent for the existing PLC's.

ANNUAL OPERATING BUDGET IMPACT

$ -

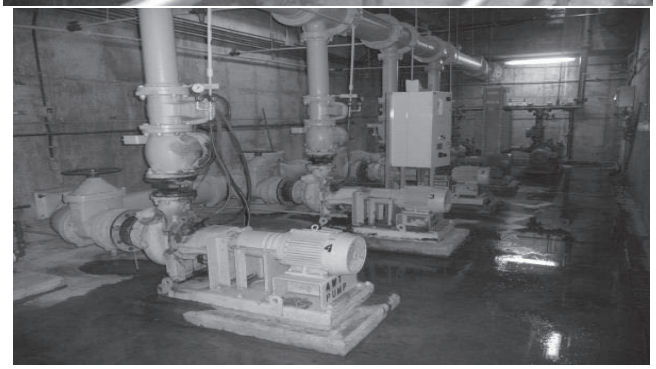
WWTP Process Pump Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 68,000	Sewer Capital	2016	$ 68,000
		2017	141,000
		2018	-
		2019	-
		2020	-
$ 68,000	**Total Cost**	**Total Cost**	$ 209,000

PROJECT DESCRIPTION

2016 - Replace (3) advanced wastewater treatment pumps in basement of secondary process building.
2017 - Replace the reuse pumps and add variable frequency drives in lieu of pump control valves ($112K). Rebuild backwash pumps ($29K).



ANNUAL OPERATING BUDGET IMPACT

$ -

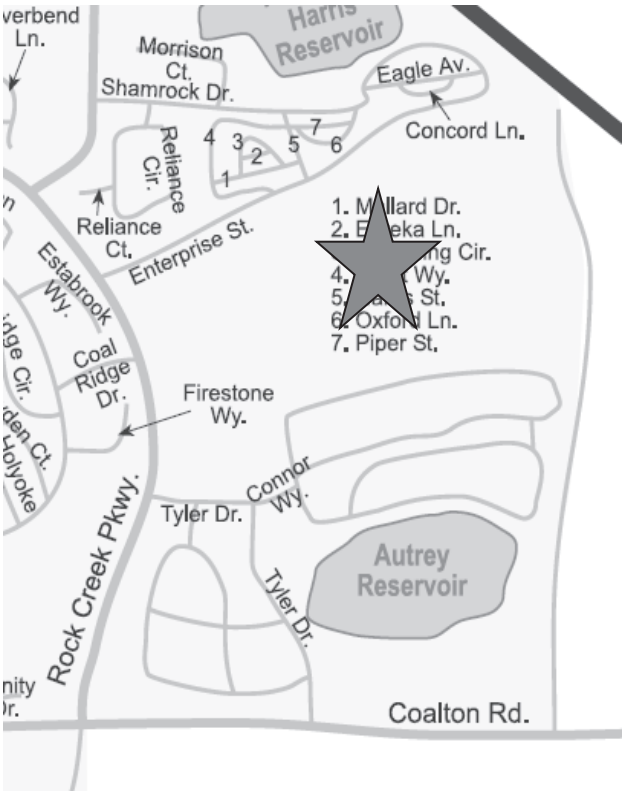
WWTP Controls Equipment Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 15,000	Sewer Capital	2016	$ 15,000
		2017	-
		2018	-
		2019	-
		2020	-
$ 15,000	**Total Cost**	**Total Cost**	$ 15,000

PROJECT DESCRIPTION

This project will provide pH automation to eliminate estimating the dosage of chemicals required to maintain proper pH. Controlling the pH in the process will aid in the prevention of corrosion of the equipment as well as meeting discharge limits.



ANNUAL OPERATING BUDGET IMPACT

TBD

WWTP Equalization Pond Liner Repair

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 200,000	Sewer Capital	2016	$ 200,000
		2017	550,000
		2018	-
		2019	-
		2020	-
$ 200,000	**Total Cost**	**Total Cost**	$ 750,000

PROJECT DESCRIPTION

Replacement/repair of a damaged equalization pond liner at the Waste Water Treatment Plant (WWTP). Dredge, reline, cover, and potentially use for future reuse water storage.

2016 - Design

2017 - Construction

ANNUAL OPERATING BUDGET IMPACT

$ -

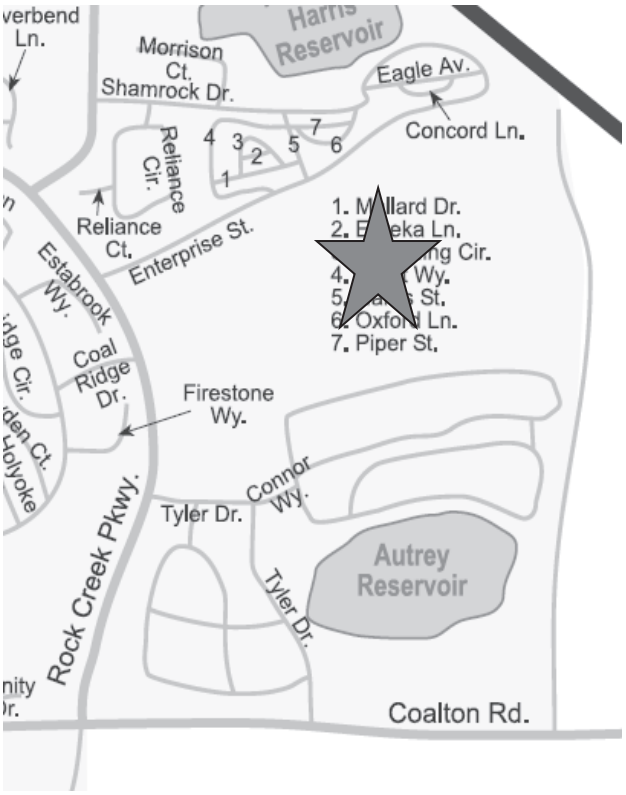
Sanitary Sewer Manhole & Lines Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 100,000	Sewer Capital	2016	$ 100,000
		2017	100,000
		2018	80,000
		2019	80,000
		2020	80,000
$ 100,000	**Total Cost**	**Total Cost**	$ 440,000

PROJECT DESCRIPTION

Rehabilitation of sewer manholes with infiltration issues and sagging pipelines, which will have significant infiltration. This increased flow puts a strain on the WWTP.



ANNUAL OPERATING BUDGET IMPACT

$ (1,000)

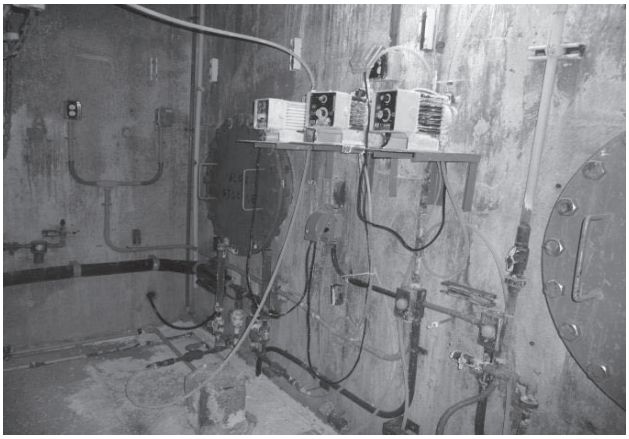
WWTP Chemical Pump Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	12,000	Sewer Capital	2016	$	12,000
			2017		-
			2018		-
			2019		-
			2020		-
$	12,000	**Total Cost**	**Total Cost**	$	12,000

PROJECT DESCRIPTION

This project replaces two (2) chlorine metering pumps and purchases one (1) spare.



ANNUAL OPERATING BUDGET IMPACT

$ -

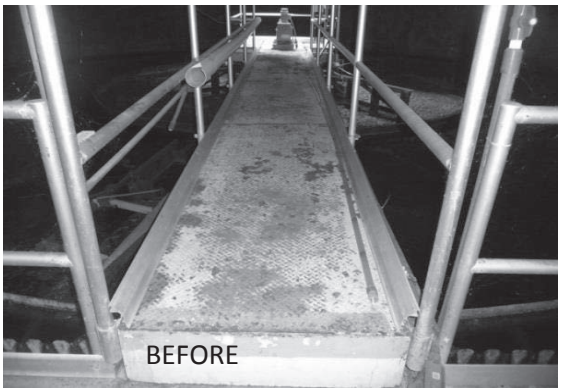
WWTP Secondary Clarifiers Upgrade

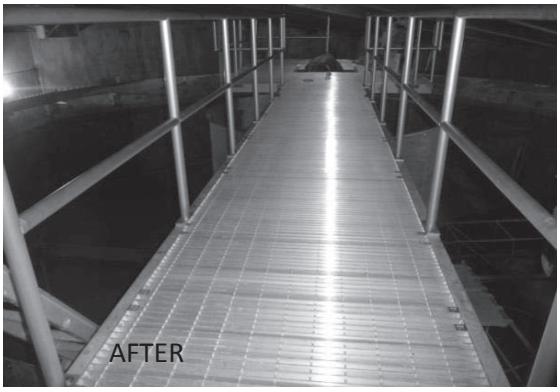
Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	50,000	Sewer Capital	2016	$	50,000
			2017		-
			2018		-
			2019		-
			2020		-
$	50,000	**Total Cost**	**Total Cost**	$	50,000

PROJECT DESCRIPTION

Upgrade the ventilation system in the secondary clarifier building. Need to be able to have a minimum of six (6) air changes to prevent a corrosive environment. The clarifier equipment has been replaced and the ventilation system will provide a source of protection.





ANNUAL OPERATING BUDGET IMPACT

TBD

WWTP Site Drainage Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	20,000	Sewer Capital	2016	$	-
			2017		-
			2018		20,000
			2019		130,000
			2020		-
$	20,000	**Total Cost**	**Total Cost**	$	150,000

PROJECT DESCRIPTION

This project will address a long standing issue at the Waste Water Treatment Plant (WWTP) of poor drainage/standing water from the entrance gate to the sludge docking bay, through the parking lot and out to the holding ponds and eventually to Rock Creek.

2016 - Design

2017 - Construction

ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Miscellaneous Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 100,000	Sewer Capital	2016	$ -
		2017	-
		2018	100,000
		2019	100,000
		2020	100,000
$ 100,000	**Total Cost**	**Total Cost**	$ 300,000

PROJECT DESCRIPTION

This project is intended to provide a reserve for yet to be identified capital improvements at the Waste Water Treatment Plant (WWTP). Town staff and our professional consultants will continue to work to identify specific longer term maintenance capital needs as well as Federal/State mandated projects.

ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Buried Decant Line

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	30,000	Sewer Capital	2016	$	-
			2017		-
			2018		-
			2019		30,000
			2020		-
$	30,000	**Total Cost**	**Total Cost**	$	30,000

PROJECT DESCRIPTION

This project will provide direct bury of a temporary surface hose that pulls the water from the top of the digester (decants) to help thicken the solids.

ANNUAL OPERATING BUDGET IMPACT

$ -

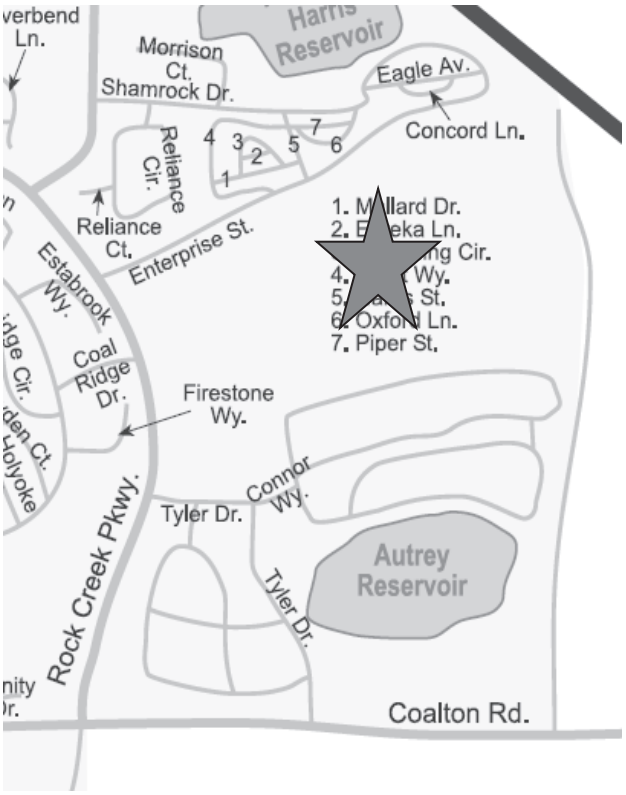
WWTP Sodium Bicarbonate Piping and Tank Overhaul

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	35,000	Sewer Capital	2016	$	-
			2017		-
			2018		-
			2019		35,000
			2020		-
$	35,000	**Total Cost**	**Total Cost**	$	35,000

PROJECT DESCRIPTION

This project will rebuild/replace piping and valves associated with the storage and distribution of the sodium bicarbonate. The storage tank has experienced some minor leakage and will be relined or coated.



ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Aeration Basin Expansions and Modifications

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 415,000	Sewer Capital	2016	$ -
		2017	-
		2018	-
		2019	415,000
		2020	415,000
$ 415,000	**Total Cost**	**Total Cost**	$ 830,000

PROJECT DESCRIPTION

Preliminary design of new aeration basins and a new secondary clarifier to meet the redundancy requirements. This design improvement also provides compliance towards Regulatory 85 nutrient removal by adding the ability to denitrify the waste and phosphorus removal. Final design scheduled for 2020, with construction anticipated to begin in 2021.
Note: Federally Mandated Project

ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP New Secondary Clarifier Modification

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 532,000	Sewer Capital	2016	$ -
		2017	-
		2018	-
		2019	-
		2020	532,000
$ 532,000	**Total Cost**	**Total Cost**	$ 532,000

PROJECT DESCRIPTION

New bigger, deeper clarifier (1/3 cost of $1.3M)
New clarifier construction. Deeper clarifiers will provide increased settling and solids removal for phosphorus reduction.
Note: Federally Mandated Project

ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Filter 1 Media & Underdrain Replacement

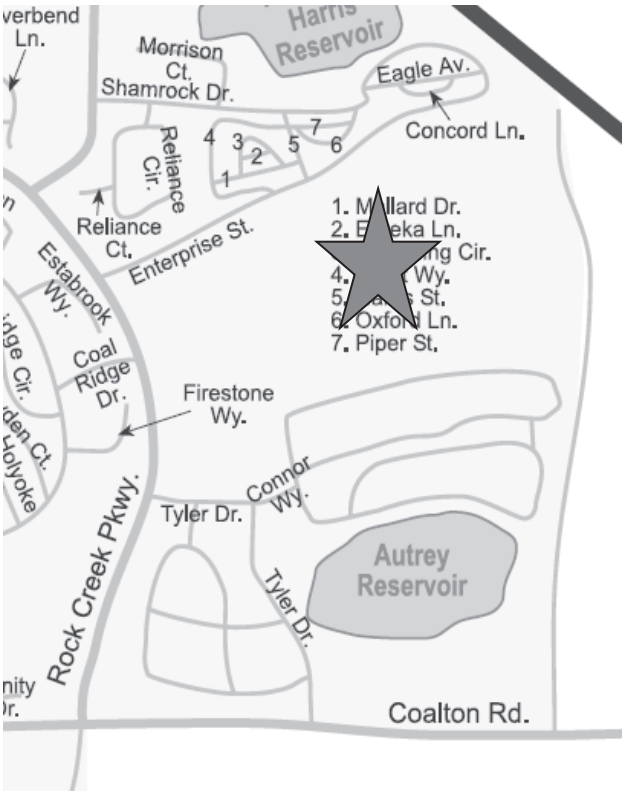
Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 380,000	Sewer Capital	2016	$ -
		2017	-
		2018	-
		2019	-
		2020	380,000
$ 380,000	**Total Cost**	**Total Cost**	$ 380,000

PROJECT DESCRIPTION

This project replaces media and underdrain system for Filter 1.

Underdrains usually last an average of 20 years. Filter 1's under drain is 23 years old and Filter 2's is 12 years old.



ANNUAL OPERATING BUDGET IMPACT

TBD

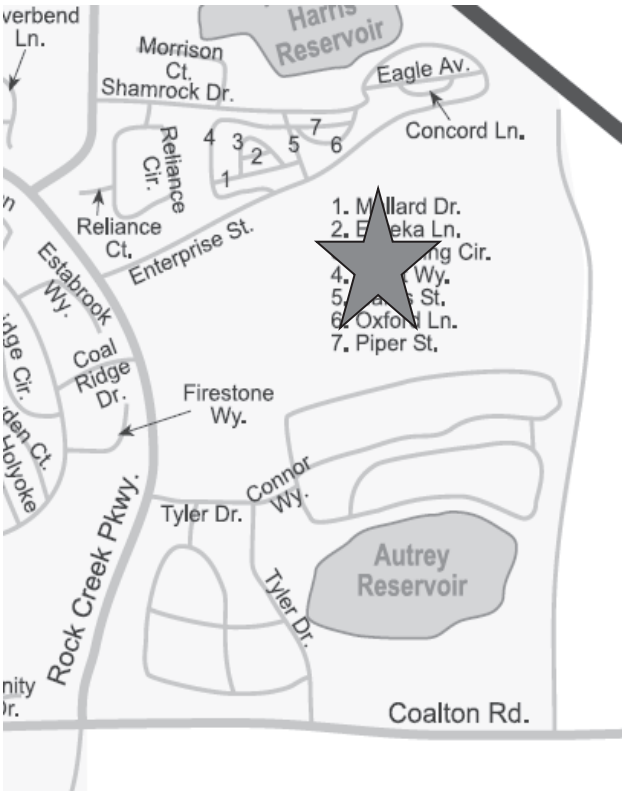
WWTP Sludge Dewatering Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 110,000	Sewer Capital	2016	$ -
		2017	-
		2018	-
		2019	-
		2020	110,000
$ 110,000	**Total Cost**	**Total Cost**	$ 110,000

PROJECT DESCRIPTION

This project installs a dewatering system before sending wastewater to the centrifuge to help efficiency, resulting in less chemical usage. 2020 costs are for design.



ANNUAL OPERATING BUDGET IMPACT

TBD

2016 - 2020 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Revenue (52)

Acct #	Revenues	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	$2,000	$7,000	$9,000	$11,000	$13,000
36-6341	Storm Water System Development Fees	90,000	50,000	8,000	8,000	100,000
36-6300	Grant Revenue	476,000	-	-	-	-
36-6953	Transfer from Operation User Fees	40,000	-	-	-	-
	Use of / (Addition to) Net Assets	(483,400)	(57,000)	(17,000)	(5,000)	(41,000)
		$124,600	$-	$-	$14,000	$72,000

2016 - 2020 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Expense (52-499)

Acct #	Expenses	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
6082	Storm Water Manhole Steps Installation	$40,000	$-	$-	$-	$-
6083	Circle Park Drainage Enhancements	80,000	-	-	-	-
6300	Vehicle Replacement	4,600	-	-	14,000	22,000
6421	Building-PW/Parks Maint & Oper.	-	-	-	-	50,000
		$124,600	$-	$-	$14,000	$72,000

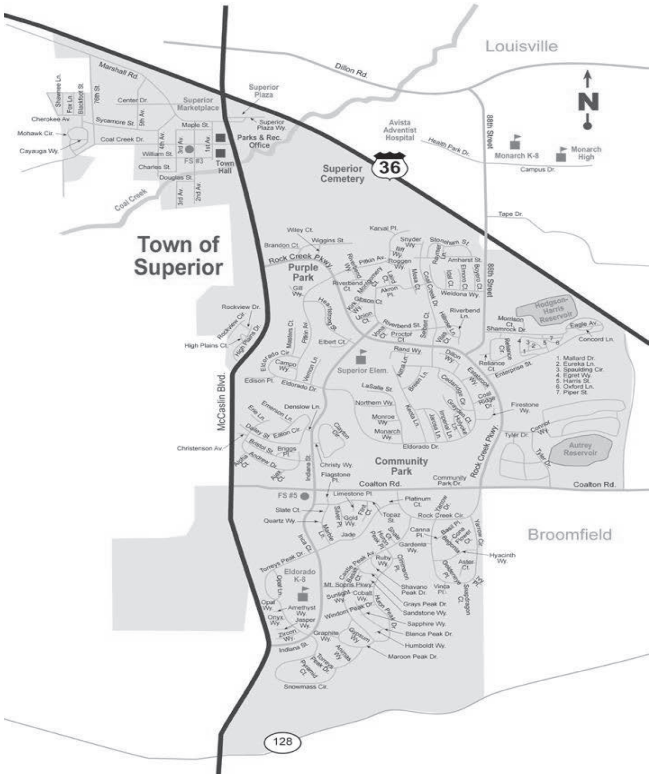
Storm Water Manhole Steps Installation

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	40,000	Storm Capital	2016	$	40,000
			2017		-
			2018		-
			2019		-
			2020		-
$	40,000	**Total Cost**	**Total Cost**	$	40,000

PROJECT DESCRIPTION

This project provides for installation of steps in approximately 30 storm water manholes. This is necessary in order to provide maintenance access to Town staff.



ANNUAL OPERATING BUDGET IMPACT

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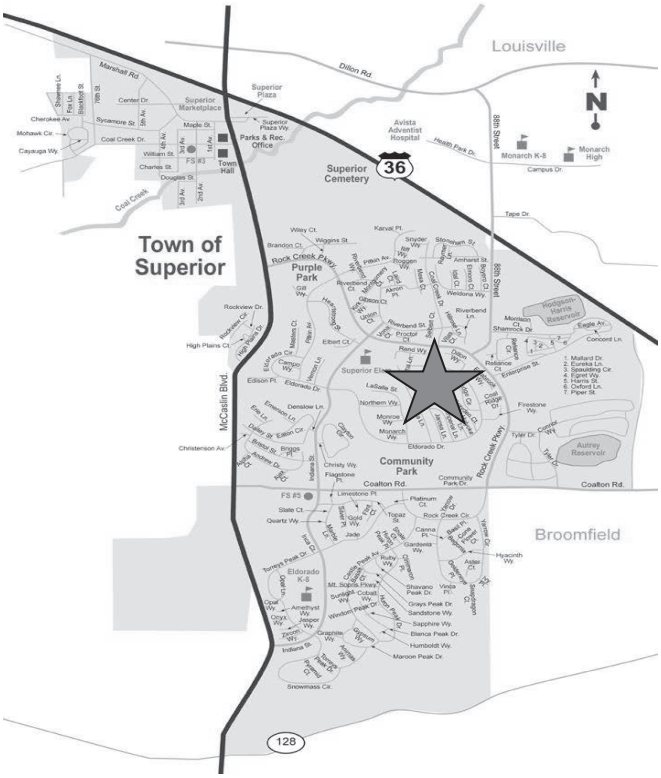
Circle Park Drainage Enhancements

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	80,000	Storm Capital	2016	$	80,000
			2017		-
			2018		-
			2019		-
			2020		-
$	80,000	**Total Cost**	**Total Cost**	$	80,000

PROJECT DESCRIPTION

This project provides improvements to the drainage for the areas downstream of the Circle Park area. There has historically been a significant amount of rain and irrigation runoff from the park area. Several of the houses south of the park experienced flooding from this area in the 2013 flood event. A new underdrain will be installed near the southeast corner of the park along with a new drainage swale on the east side of the open space leading south from the park. Landscape and irrigation repairs will be required after installation of the drainage swale.



ANNUAL OPERATING BUDGET IMPACT

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Glossary Tab

GLOSSARY OF TERMS

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared.

ACCOUNTING PROCEDURES – All processes which discover, record, classify, and summarize financial information to produce financial reports and to provide internal control.

ACCOUNTING SYSTEM – The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organization components.

ACCOUNTS PAYABLE – A liability account reflecting amounts on open account owing to private persons or organizations for goods and services received by a government.

ACCOUNTS RECEIVABLE – An asset account reflecting amounts owing on open account from private persons or organizations for goods and services furnished by a government (but not including amounts due from other funds of the same government). Although taxes and special assessments receivable are covered by this term, they should be recorded and reported separately in Taxes Receivable and Special Assessments Receivable accounts respectively. Amounts due from other funds or from other governments should also be reported separately.

ACCRUAL BASIS – The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

ACCRUED EXPENSES – Expenses incurred but not due until a later date.

ACCUMULATED DEPRECIATION – A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of proprietary fixed assets.

ADVANCE REFUNDING BONDS – Bonds issued to refund an outstanding bond issue prior to the date on which the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U.S. Treasury Bonds or other authorized securities, and used to redeem the underlying bonds at maturity or call date and to pay interest on the bonds being refunded or the advance refunding bonds.

ALLOCATE – To divide a lump-sum appropriation into parts which are designated for expense by specific organization units and/or for specific purposes, activities, or objects.

ANNUAL BUDGET – A budget applicable to a single fiscal year. See also BUDGET and OPERATING BUDGET.

APPROPRIATION – A legal authorization granted by the Board of Trustees for the funds of the Town permitting expenses and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS – To value property officially for the purpose of taxation.

ASSESSED VALUATION – Determination of the value of real property for purposes of property tax calculation.

ASSETS – Resources owned or held by the Town which have monetary value.

AUDIT – A methodical examination of utilization of resources. It concludes in a written report of its findings. An audit is a test of management's accounting system to determine the extent to which internal accounting controls are both available and being used.

AUDITOR'S OPINION – A statement signed by an auditor in which he/she states that he/she has examined the financial statements in accordance with generally accepted auditing standards (with exceptions, if any) and in which he/she expresses an opinion on the financial position and results of operations of some or all of the constituent funds and balanced account groups of the government as appropriate.

AUDITOR'S REPORT – The report prepared by an auditor covering the auditor's investigation. As a rule, the report should include: (a) a statement of the scope of the audit, (b) explanatory comments (if any) concerning exceptions by the auditor as to application of generally accepted auditing standards, (c) opinions, (d) explanatory comments (if any) concerning verification procedures, (e) financial statements and schedules, and (f) statistical tables, supplementary comments, and recommendations. The auditor's signature follows items (a), (b), (c), and (d).

BALANCE SHEET – The basic financial statement which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principles (GAAP).

BALANCED BUDGET – A budget for which expenditures are equal to or less than income, including income that resides in fund balance.

BOND – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

BOND ISSUE – A form of borrowing money for major capital projects. The Town obligates itself to repay the principal at a stated rate of interest over a stated period of time.

BOND ORDINANCE OR RESOLUTION – An ordinance or resolution authorizing a bond issue.

BONDED DEBT – That portion of indebtedness represented by outstanding bonds.

BUDGET – A financial plan of estimated expenses and the means of financing them for a stated period of time. Upon approval by the Town Board of Trustees, the budget appropriation ordinance is the legal basis for expenses in the budget year.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenses and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenses, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

BUDGETARY COMPARISONS – Governmental GAAP financial reports must include comparisons of approved budgeted amounts with actual results of operations. Such reports should be subjected to an independent audit, so that all parties involved in the annual operating budget/legal appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

BUDGETARY CONTROL – The control or management of a government or enterprise in accordance with approved budget for the purpose of keeping expenses within the limitations of available appropriations and available revenues.

CAFR – See COMPREHENSIVE ANNUAL FINANCIAL REPORT.

CAPITAL ASSETS – See FIXED ASSETS.

CAPITAL BUDGET – The annual request for capital project appropriations. Project appropriations are normally for only that amount necessary to enable the implementation of the first year of the capital program expense plan. A capital or investment expense from current or operating expenses.

CAPITAL EXPENDITURES – See CAPITAL OUTLAYS.

CAPITAL IMPROVEMENT PROGRAM (CIP) – The annually updated plan or schedule of project expenses for public facilities and infrastructure (utilities, parks, roads, etc.), with estimated project costs, sources of funding, and timing of work over a five-year period. For financial planning and general management, the capital program is presented as a plan of work and proposed expenses, and is the basis for annual appropriation requests and bond issues.

CAPITAL OUTLAYS – Expenses which result in the acquisition of or addition to fixed assets in excess of $5,000.

CAPITAL PROJECTS – Capital projects are referred to as major, non-recurring projects. Purchases of real property and selected equipment may be exempted from these limitations.

CAPITAL PROJECTS FUND – A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

CARRYOVER – Amount of money remaining at the end of the preceding year and available in the current budget year.

CASH – An asset account reflecting currency, coin, checks, express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements. It is not necessary, however, to have a separate bank account for each fund unless required by law.

CASH BASIS – A basis of accounting under which transactions are recognized only when cash changes hands.

CIP – See CAPITAL IMPROVEMENT PROGRAM.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) – The official annual report of a government. It includes five overview (the "liftable" General Purpose Financial Statements) and basic financial statements for each individual fund and account group prepared in conformity with GAAP and organized into a financial reporting pyramid. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section. Every government should prepare and publish a CAFR as a matter of public record.

CONSUMER PRICE INDEX (CPI) – An index measuring the change in the cost of typical wage-earner purchases of goods and services expressed as a percentage of the cost of these same goods and services in some base period. The Town of Superior monitors the Denver-Boulder Consumer Price Index.

CONTINGENCY – Appropriation of funds to cover unforeseen events that may occur during the budget year.

CONTROL ACCOUNT – An account in the general ledger in which aggregate and debit postings are recorded to a number of identical or related accounts called subsidiary accounts. For example, Taxes Receivable is a control account supported by the aggregate of individual balances in individual property taxpayer's subsidiary accounts.

COST ACCOUNTING - That method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

CPI – See CONSUMER PRICE INDEX.

CURRENT ASSETS – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year. Some examples are cash, temporary investments, and taxes receivable which will be collected within one year.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, leases, and notes. See BOND AND LONG-TERM DEBT.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - The annual payment of principal and interest on the City's indebtedness. Bonds and notes are issued to finance the construction of capital projects such as public buildings, roads, and parks.

DEBT SERVICE FUND - A fund established to accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEFICIT - (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenses over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

DEPRECIATION - Financial mechanism to allocate the cost of a capital item over its service life. Also, decrease in the value of assets because of wear and tear, action of physical elements, inadequacy or obsolescence. Through this process, the entire cost on an asset is ultimately charged off as an expense.

DUE FROM FUND - An asset account used to indicate amounts owed to a particular fund by another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long-term loans.

DUE TO FUND - A liability account reflecting amounts owed by a particular fund to another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long term loans.

EFFECTIVE INTEREST RATE - The rate of earning on a bond investment based on the actual price paid for the bond, the coupon rate, the maturity date, and the length of time between interest dates, in contrast with the nominal interest rate.

ENCUMBRANCES - An amount of money committed and reserved but not yet expended for the purchase of a specific good or service.

ENTERPRISE FUND - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including deprecations) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

EXPENDITURES - Decreases in net financial resources. Expenditures include payment toward current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

EXPENSES - Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenses.

FEES - A general term used for any charge levied by government associated with providing a service, permitting and activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, liquor licenses, user charges, and building permits.

FISCAL PERIOD - Any period at the end of which a government determines its financial position and the results of its operations.

FISCAL POLICY - The Town Government's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

FISCAL YEAR - A 12 month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operation.

FIXED ASSETS - Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment,

FIXED CHARGES - Current operating expenses, the amount of which is more or less fixed. Examples include interest, insurance, and contributions to retirement systems.

FRANCHISE - A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

FTE - Full-time equivalent. A unit calculation of employees used for personnel calculations.

FUND - Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE - The fund equity of Governmental Funds which is the difference between assets and liabilities. Fund balance is itself divided into reserved and unreserved portions.

FUND EQUITY - The equity of Proprietary Funds which is the difference between assets and liabilities. Fund equity, or net assets, is itself divided into investments in capital assets and unrestricted portions.

FUND TYPE - In governmental accounting, all funds are classified into seven generic fund types: General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust and Agency.

GENERAL FIXED ASSETS - Fixed assets used in operations accounted for in governmental funds. General fixed assets include all fixed assets not accounted for in Proprietary Funds or in Trust and Agency Funds.

GENERAL FIXED ASSETS ACCOUNT GROUP - A self-balancing group of accounts set up to account for the general fixed assets of a government.

GENERAL FUND – Legislative, Judicial, Clerk, Administrative, Planning, Finance, Legal, Public Safety, Building Inspections, Parks, Recreation and Open Space, Public Works and Utilities and Engineering activities of the City. Financed mainly by sales tax, property tax and transfers from other funds.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) - Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general applications, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. Every government should prepare and publish financial statements in conformity with GAAP. The objectives of governmental GAAP financial reports are different from, and much broader than, the objectives of business enterprise GAAP financial reports.

GENERAL OBLIGATION BONDS - Bonds for the payment of which the full faith and credit of the issuing government are pledged.

GFOA - Government Finance Officers Association. An international association of local government finance professionals. One program of GFOA is to analyze local government budgets to insure that generally accepted accounting principles are followed and that the format is clear and concise.

GOCO – Great Outdoors Colorado, funded through lottery proceeds.

GOVERNMENTAL FUNDS – Accounting fund types that are used to account for a government's governmental-type activities (i.e. general fund, special revenue fund, debt service fund, capital projects fund).

GRANTS - Contributions or gifts of cash or other assets from another government to be used or expended for specified purpose, activity, or facility.

IMPROVEMENTS – Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, and drains.

INTEREST RECEIVABLE ON INVESTMENTS - An asset account reflecting the amount of interest receivable on investments.

INTERGOVERNMENTAL REVENUES - Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

INTERNAL CONTROL - A plan of organization under which employees' duties are so arranged and records and procedures so designed as to make it possible to exercise effective accounting control over assets, liabilities, revenues, and expenses. Under such a system, the work of employees is subdivided so that no single employee performs a complete cycle of operations. Thus, for example, an employee handling cash would not post the accounts receivable records. Moreover, under such a system, the procedures to be followed are definitely laid down and require proper authorizations by designated officials for all actions to be taken.

INTERNAL SERVICE FUND - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis (e.g. Risk Management).

INVENTORY - (1) A detailed list showing quantities, descriptions, and values of property and, frequently, units of measure and unit prices. (2) An asset account reflecting the cost of goods held for resale or for use in operations.

INVESTMENT IN GENERAL FIXED ASSETS - An account in the General Fixed Assets Account Group which represents the government's equity in general fixed assets. The balance of this account is generally subdivided according to the source of the monies which financed the asset acquisition, such as general fund revenues, special assessments, etc.

INVESTMENTS - Cash and securities held for the production of revenues in the form of interest or dividends.

LEASEHOLD - The right to the use of real estate by virtue of a lease, usually for a specified term of years, for which consideration is paid.

LEVEL OF SERVICE - Used generally to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same number of weekly collections.

LEVY - (verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

LIABILITIES - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

LONG-TERM DEBT - Debt with a maturity of more than one year after the date of issuance.

MAINTENANCE - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

MGD - Million gallons per day (water treatment).

MACHINERY & EQUIPMENT – Tangible property of amore or less permanent nature, other than land or buildings and improvements thereon. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

MILL LEVY – Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

MUNICIPAL BOND - A bond issued by a local government.

NET ASSETS – See Fund Equity.

NET CITY BUDGET - Total Town operating and capital budget net of transfers among funds and contingencies.

NET INCOME - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

NOTE – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

OBJECT - As used in expense classification, this term applies to the article purchased or the service obtained (as distinguished from the results obtained from expenses). Examples are personal services, contractual services, materials, and supplies.

OBLIGATIONS - Amounts which a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

OPERATING BUDGET - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the City's operation; b) the resultant expense requirements; and c) the resources available for their support.

OPERATING EXPENSE - Those costs other than expenses for salaries, wages, and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing and motor pool charges, and office supplies are operating expenses.

OPERATING GRANTS - Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

OPERATING INCOME - The excess of proprietary fund operating revenues over operating expenses.

OPERATING REVENUES - Proprietary fund revenues which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

ORDINANCE - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statues or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually required ordinances.

OTHER FINANCING USES – Governmental fund operating transfers-out and the amount of refunding bond proceeds deposited with an escrow agent. Such amounts are classified separately from expenditures.

OVERHEAD - Those elements of cost necessary in the production of an article of the performance of a service which is of such a nature that the amount applicable to the product or service cannot be determined accurately or readily. Usually they relate to those objects of expense which do not become and integral part of the finished product or service such as rent, heat, light, supplies, management, supervision, etc.

PETTY CASH - A sum of money set aside on an imprest basis for the purpose of making change or paying small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming. Petty Cash accounts are sometimes referred to as a petty cash "funds." However, they are not "funds" in the sense of governmental accounting's seven fund types. Petty cash accounts should be reported as assets of the fund of ownership.

PPM – Parts per million (water treatment).

PROJECTION - Estimation of future revenues and expenses based on past trends, current economic conditions and financial forecasts.

PROPERTY TAX - Annual charge to owners of real property, based on assessed valuation and the mill levy.

PROPRIETARY FUNDS – Accounting fund types that are used to account for a government's business-type activities (i.e. activities that receive a significant portion of their funding through user charges).

PURCHASE ORDER - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

REFUNDING BONDS - Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

REIMBURSEMENTS - (1) Repayments of amounts remitted on behalf of another party. (2) Interfund transactions which constitute reimbursements of a fund for expenses or expenses initially made from it which are properly applicable to another fund - e.g. an expense properly chargeable to a Special Revenue Fund was initially made from the General Fund, which is subsequently reimbursed. They are recorded as expense or expenses (as appropriate) in the reimbursing fund as reductions of the expense or expense in the fund that is reimbursed.

RESERVE - Funds set aside in the current and past years for the purpose of paying for capital needs, providing for obligations and liabilities, and meeting emergency needs.

RESERVE FOR DEBT SERVICE - An account used to segregate a portion of fund balance for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

RESERVE FOR ENCUMBRANCES - An account used to segregate a portion of fund balance for expense upon vendor performance.

RESOLUTION - An order of a legislative body requiring less legal formality than an ordinance or statute. See ORDINANCE.

RESTRICTED ASSETS - Monies or other resources, the use of which is restricted by legal, policy or contractual requirements. In governmental accounting, special treatments are applied to restricted assets arising out of revenue bond indentures in Enterprise Funds. These are sometimes also called restricted "funds" but such terminology is not preferred.

RETAINED EARNINGS - An equity account reflecting the accumulated earnings of an Enterprise or Internal Service Fund.

REVENUE BONDS - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Funds. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

REVENUES - (1) Increases in governmental fund type net current assets from other than expense refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers-in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Also, operating transfers-in are classified separately from revenues.

RISK MANAGEMENT - Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

SERIAL BONDS - Bonds whose principal is repaid in periodic installments over the life of the issue.

SMD – Acronym for "Superior Metropolitan District."

SMID – Acronym for "Superior/McCaslin Interchange Metropolitan District."

SPECIAL ASSESSMENT - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

SPECIAL ASSESSMENT FUND - A fund used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

SPECIAL DISTRICT - An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

SPECIAL REVENUE FUND - A fund used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes.

STATEMENT OF REVENUES AND EXPENSES - The basis financial statement which is the governmental fund and Expendable Trust Fund GAAP operating statement. It presents increases (revenue and other financing sources) and decreases (expenses and other financing uses) in an entity's net current assets.

SUPPLEMENTAL APPROPRIATION - An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

SUPERIOR URBAN RENEWAL AUTHORITY (SURA) – The Superior Urban Renewal Authority (SURA) includes land located in the northern portion of the Town of Superior bordering US 36. This Authority is also a legally separate entity of the Town but the Town Board currently serves as the officers of the Authority. The SURA area includes land for a major retail center (Superior Marketplace) and a mixed use development (Superior Town Center). The revenue generated in the SURA area is used in part to pay for the debt incurred in building public improvements within the SURA boundaries.

TABOR – Acronym for "Taxpayers Bill of Rights," Article X, Section 20 of the Colorado Constitution.

TAX CERTIFICATE - A certificate issued by a government as evidence of the conditional transfer of title to tax-delinquent property from the original owner to the holder of the certificate. If the owner does not pay the amount of the tax arrearage and other charges required by law during the specified period of redemption, the holder can foreclose to obtain title. Also called tax sale certificate and tax lien certificate in some jurisdictions. See TAX DEED.

TAX DEED- A written instrument by which title to property sold for taxes is transferred unconditionally to the purchaser. A tax deed issued upon foreclosure of the tax lien is obtained by the purchaser at the tax sale. The tax lien cannot be foreclosed until the expiration of the period during which the owner may redeem the property by paying the delinquent taxes and other charges. See TAX CERTIFICATE.

TAX LEVY ORDINANCE- An ordinance by means of which taxes are levied.

TAXES- Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TERM BONDS- Bonds that mature, in total, on one date.

UNEXPENDED APPROPRIATION- That portion of an appropriation not yet expended.

USER FEE- Charge to the benefiting party for the direct receipt of a public service.

UTILTY FUND- See ENTERPRISE FUND.

VOUCHER- A written document which evidences the propriety of transactions and usually indicates the accounts in which they are to be recorded.

WORKING CAPITAL- The amount of current assets that exceeds current liabilities.

YIELD- See EFFECTIVE INTEREST RATE.