COVID-19 Business Assistance

There are many informational guides currently available for businesses—many of which are industry specific. SBA Disaster Loan Assistance will be available in Colorado soon as well. Links to primary pages with these guides are available below, along with a few examples of COVID specific webpages from other municipalities to show the type of information provided to their residents and businesses.

Colorado Economic Assistance Package
Governor Polis has announced the following:
- Colorado COVID Relief Fund is being formed to support prevention, impact, and recovery efforts. Help Colorado Now collects funds and coordinates volunteers and assistance efforts. www.helpcoloradonow.org
- Emergency childcare is available for essential workers. www.covidchildcarecolorado.com
- An executive order granted businesses and individuals some tax relief also makes requests of several private-sector institutions in regard to their dealings with customers, though it does not appear to actually bar any actions. It encourages banks and credit unions to halt foreclosures on homes, requests financial institutions consider providing 90-day breaks on loan repayment, requests property owners and landlords to stop the removal of non-paying tenants and requests that public utilities suspend service disconnections, as Xcel already has done.
- It also suspended licensing rules temporarily in order to allow restaurants to sell alcohol as part of to-go and delivery orders during the coronavirus spread.

SBA Disaster Loan Assistance
Governor Polis sent a letter to the U.S. Small Business Administration declaring the coronavirus a disaster for the state on March 10th. Once the SBA approves of Polis' plea for funds, Colorado small business owners can apply for assistance via the Disaster Loan Application Portal. https://disasterloan.sba.gov/ela/

One of the stipulations for SBA loans is that if an individual can get a line of credit with another entity, they will not be approved for the Economic Injury Disaster Loan with SBA. Therefore, it would be good to know of other sources (such as a RLF) to which businesses in need could be directed.

Denver SBDC Resources & Information
The Denver SBDC Disaster Relief page has up-to-date resources and information. The website is a collaboration among the 15 SBDC centers throughout the state. These resources include:
- Disaster Recovery and Continuity Guide
- Timeline (with links) on government assistance and requirements regarding COVID-19
- Explanation on unemployment insurance, job attached layoff, and work-share programs
- COVID-19 guides for Restaurant Owners
- COVID-19 guide for Other Business Owners
- Working Remote Checklist
- Craft Emergency Relief Fund (Artists' Emergency Resources)
- Artists Guide to Emergencies
- VA Loan Guidance on Natural Disasters

https://www.denversbdc.org/disaster-relief/?utm_source=Denver+Metro+Chamber+of+Commerce&utm_campaign=9be6a500ce-

Better City

Colorado Office of Economic Development & International Trade
- List of economic-related COVID-19 announcements, including:
- Governor's state of emergency declaration
- Colorado Department of Labor and Employment emergency paid sick leave rules
- Ban on gatherings of 10
- Bars, restaurants, gyms, theaters, and casinos closed

Additionally, there are links to many other resources including
- CDLE Unemployment Insurance information
- COVID Relief Fund—sign up to volunteer or donate
- Colorado State COVID-19 website
- Colorado Department of Labor and Employment Resources
- Resources for small businesses, tourism industry, arts, regulatory agencies, manufacturers, employers
- Public health updates

https://choosecolorado.com/covid19/?fbclid=IwAR0N70jf49p6VuLGw-dRYJHBPQS_TJDq37hOD6V6foCfgGevfcJyTyKDIfs

Other Resources for Businesses
- US Chamber of Commerce https://www.uschamber.com/coronavirus
- IRS https://www.jobsohio.com/covid-19-resources/
- US Department of Labor https://www.dol.gov/agencies/whd/pandemic
- Colorado COVID Website https://covid19.colorado.gov/

Examples of County & City COVID-19 Business Resource Websites
- Colorado Municipal League https://www.cml.org/home/topics-key-issues/coronavirus-(covid-19)
  - List of Emergency Plans, Employment Policies, and Emergency Declarations, Emergency Ordinances, Municipal COVID Websites, etc. for municipalities across Colorado.
- Eagle County https://www.vailvalleypartnership.com/2020/03/covid-19-business-resources/
  - Open for business list & other resources
- Denver https://www.denvergov.org/content/denvergov/en/environmental-health/news/coronavirus-info.html
  - Closures, local preparation and coordination, news, donations, support services
- Lafayette https://cityoflafayette.com/covid
  - Health department info, city business online, local resources, online library, etc.
- Northglenn https://www.northglenn.org/government/emergency_preparedness.php
  - Info video, FAQ answers, emergency preparedness information