

Special Revenue Funds Tab

SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

Landscape Fee Fund – Accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Coal Creek Crossing, Ridge, Downtown Superior and Calmante I/II for contracted trash and recycling within these areas.

CONSERVATION TRUST FUND

Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statute.

2020 - 2024 Conservation Trust Budget (70)

Acct #	Revenues	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
36-6100	Interest Income	\$1,781	\$1,000	\$2,000	\$1,000	\$1,000	\$1,000	\$1,000
36-6310	Intergovernmental - State Lottery	133,503	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(6,103)	8,000	23,000	24,000	24,000	24,000	24,000
		\$129,181	\$134,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

2020 - 2024 Conservation Trust Budget (70-426)

Acct #	Revenues	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
3480	Pool Repairs and Improvements	\$64,943	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000
6290	Tree, Plant and Shrub Enhancements	64,238	64,000	80,000	80,000	80,000	80,000	80,000
		\$129,181	\$134,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 70,000 CTF

BUDGET BY YEAR

2020 \$ 70,000

2021 70,000

2022 70,000

2023 70,000

2024 70,000

\$ 70,000 **Total Cost**

Total Cost \$ 350,000

PROJECT DESCRIPTION:

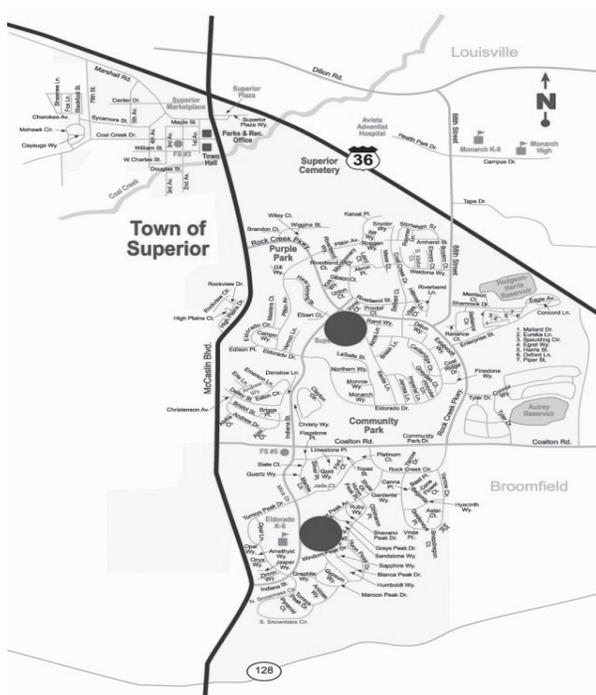
2020: Retile and replaster North & South Pools

2021: Install play features North Pool

2022: Facility upgrades to South Pool Lobby

2023: Electrical upgrades and heater added to North Pool building

2024: South Pool slide replacement



ANNUAL OPERATING BUDGET IMPACT

\$ (2,000)

Tree Shrub and Plant Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

\$	80,000	CTF
	50,000	Landscape Fee

BUDGET BY YEAR

2020	\$	130,000
2021		130,000
2022		130,000
2023		130,000
2024		130,000
Total Cost		\$ 650,000

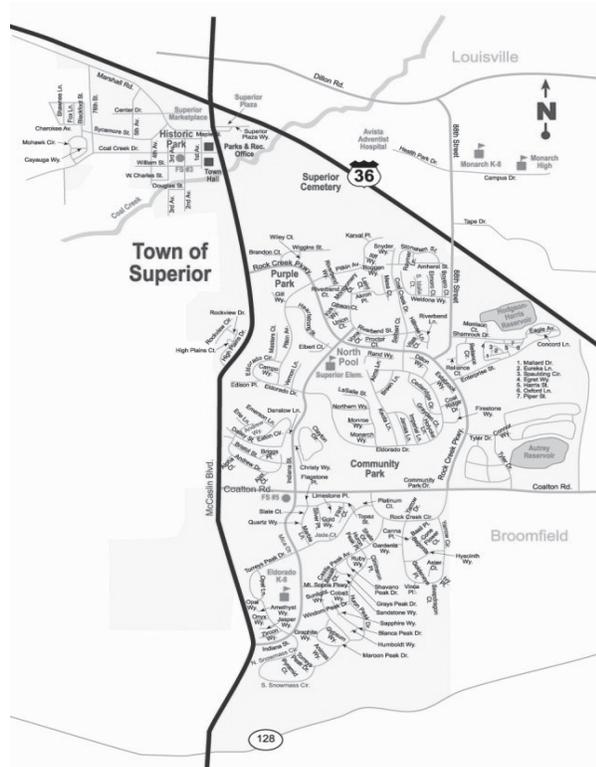
Total Cost \$ 130,000

PROJECT DESCRIPTION:

This program is designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions, past planting practices and the usage of re-use water. Upgrading, maintenance and replacement is necessary to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss.

ANNUAL OPERATING BUDGET IMPACT

\$ -



OPEN SPACE FUND

Description

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

2020 - 2024 Open Space Budget (71)

Acct #	Revenues	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
31-1300	Open Space Sales/Use Tax	\$655,245	\$702,500	\$734,000	\$763,500	\$764,000	\$758,500	\$771,000
36-6100	Interest Income	62,444	54,000	45,000	68,000	66,000	100,000	119,000
36-6821	Loan Repayment	343,383	343,383	343,383	-	-	-	-
36-6850	Downtown Superior Public Improvement Reimbursement (Tract A & H)	-	-	1,136,336	-	-	-	-
	Use of / (Addition to) Fund Balance	57,004	(704,883)	(2,143,719)	(711,800)	(709,519)	(735,155)	(763,705)
		\$1,128,076	\$395,500	\$115,000	\$117,700	\$120,481	\$123,345	\$126,295

2020 – 2024 Open Space Budget (71-471)

Acct #	Revenues	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
3140	Water	\$21,024	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
3450	Maintenance	98,137	75,000	90,000	92,700	95,481	98,345	101,295
4122	Open Space Coordination	8,581	5,000	15,000	15,000	15,000	15,000	15,000
6040	Irrigation Clock Upgrades	-	5,000	-	-	-	-	-
6902	Tract H Irrigation & Landscaping	99,565	-	-	-	-	-	-
6903	Coal Creek Enhancements	900,769	200,000	-	-	-	-	-
6905	Shan Shan Open Space Trail Head	-	100,000	-	-	-	-	-
		\$1,128,076	\$395,000	\$115,000	\$117,700	\$120,481	\$123,345	\$126,295

LANDSCAPE FEE FUND

Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas. The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments.

2020 - 2024 Landscape Fee Budget (72)

Acct #	Revenues	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
34-4710	Landscape Maint. Fee	\$1,504,591	\$1,535,100	\$1,570,000	\$1,635,000	\$1,705,000	\$1,750,000	\$1,795,000
36-6100	Interest Income	16,084	16,000	10,000	8,000	6,000	5,000	3,000
36-6700	Sale of Assets	4,417	-	-	-	-	-	-
	Use of / (Addition to) Fund Balance	147,995	254,132	167,801	149,793	223,907	183,111	133,342
		<u>\$1,673,087</u>	<u>\$1,805,232</u>	<u>\$1,747,801</u>	<u>\$1,792,793</u>	<u>\$1,934,907</u>	<u>\$1,938,111</u>	<u>\$1,931,342</u>

2020 - 2024 Landscape Fee Budget (72-426)

Acct #	Revenues	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
2440	Billing Services	\$6,192	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
2630	Mosquito Control	23,502	30,000	30,000	30,900	31,827	32,782	33,765
2650	Admin. Fee	207,722	264,232	274,801	285,793	297,225	309,114	321,479
3140	Water	289,705	308,000	301,000	301,000	332,500	333,500	333,500
3150	Electricity	18,285	20,000	20,000	20,600	21,218	21,855	22,511
3290	Maint.–Trails	27,329	44,000	44,000	45,320	46,680	48,080	49,522
3320	Maint. – Playground	4,666	15,000	15,000	15,450	15,914	16,391	16,883
3370	Maint. – Reservoir & Ponds	32,428	54,500	69,000	71,070	73,202	75,398	77,660
3450	Landscape Maintenance	857,877	820,000	815,000	815,150	880,305	882,414	884,587
3470	Fence Maint.	103,517	100,000	100,000	100,000	100,000	100,000	100,000
3490	Maint. – Trees, Plants	89,366	75,000	50,000	50,000	50,000	50,000	50,000
4900	Miscellaneous	-	2,000	2,000	2,060	2,122	2,186	2,252
6040	Irrigation Clock Upgrade	-	45,500	-	-	-	-	-
6080	Drainage Improvements	6,356	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	5,210	-	-	28,000	56,000	28,000	-
8230	Maint. - Wildlife Management, Revegetation	932	15,000	15,000	15,450	15,914	16,391	16,883
		<u>\$1,673,087</u>	<u>\$1,805,232</u>	<u>\$1,747,801</u>	<u>\$1,792,793</u>	<u>\$1,934,907</u>	<u>\$1,938,111</u>	<u>\$1,931,342</u>

Vehicle Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$	12,000	Governmental Capital
	28,000	Landscape Fee
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\$	40,000	Total Cost

BUDGET BY YEAR

2020	\$	-
2021		40,000
2022		80,000
2023		40,000
2024		-
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Total Cost	\$	160,000

PROJECT DESCRIPTION:

- 2021 - Replace #204
- 2022 - Replace #205, #206
- 2023 - Replace #207

ANNUAL OPERATING BUDGET IMPACT

\$ -

TRASH AND RECYCLING FUND

Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Coal Creek Crossing, Sagamore, Ridge, Downtown Superior, Rogers Farm and Calmante I/II for contracted trash and recycling within these areas of Town. The monthly fee for 2020 is \$9.65 (which is the same fee since 2012).

2020 - 2024 Trash and Recycling Budget (53)

Acct #	Revenues	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
34-4520	Trash and Recycling User Fees	\$60,192	\$88,008	\$95,000	\$190,000	\$222,000	\$250,000	\$275,000
	Use of / (Addition to) Fund Balance	(1,587)	-	-	-	-	-	-
		\$58,605	\$88,008	\$95,000	\$190,000	\$222,000	\$250,000	\$275,000

2020 - 2024 Trash and Recycling Budget (53-481)

Acct #	Revenues	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
3630	Trash and Recycling	\$58,605	\$88,008	\$95,000	\$190,000	\$222,000	\$250,000	\$275,000
		\$58,605	\$88,008	\$95,000	\$190,000	\$222,000	\$250,000	\$275,000