

Revenue & Expense Summaries Tab

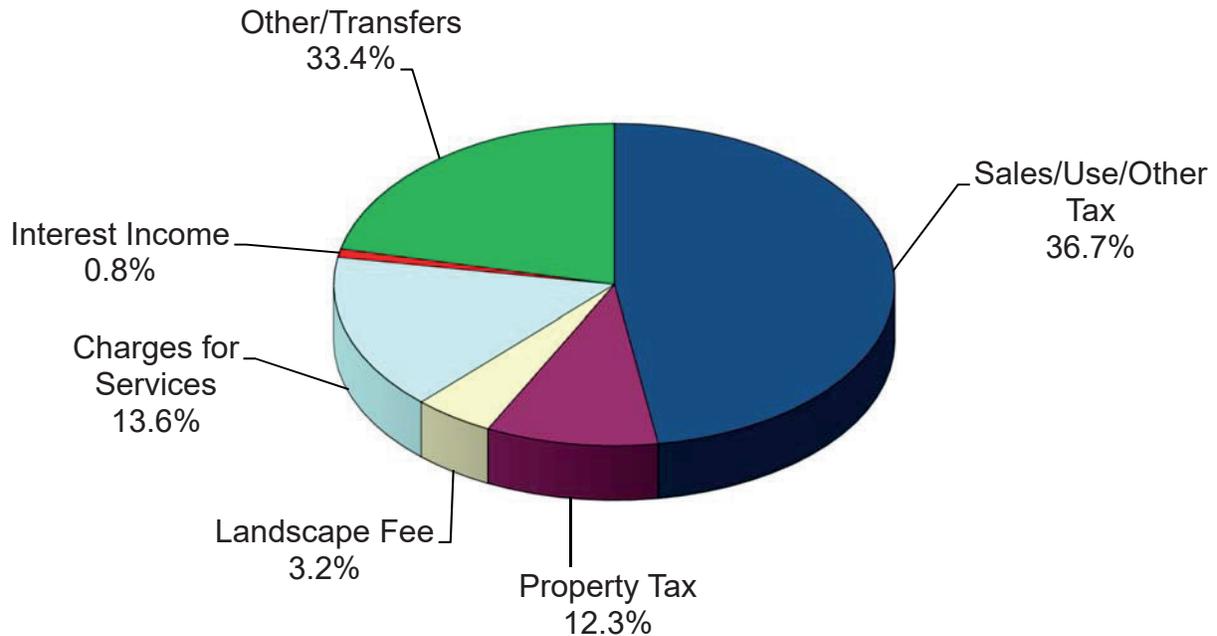
REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than four entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2020 revenue and expense information for the entities (Town of Superior, Superior Metropolitan District No. 1, Superior Urban Renewal Authority, and Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

Town of Superior 2020 – 2024 Total Revenue Summary

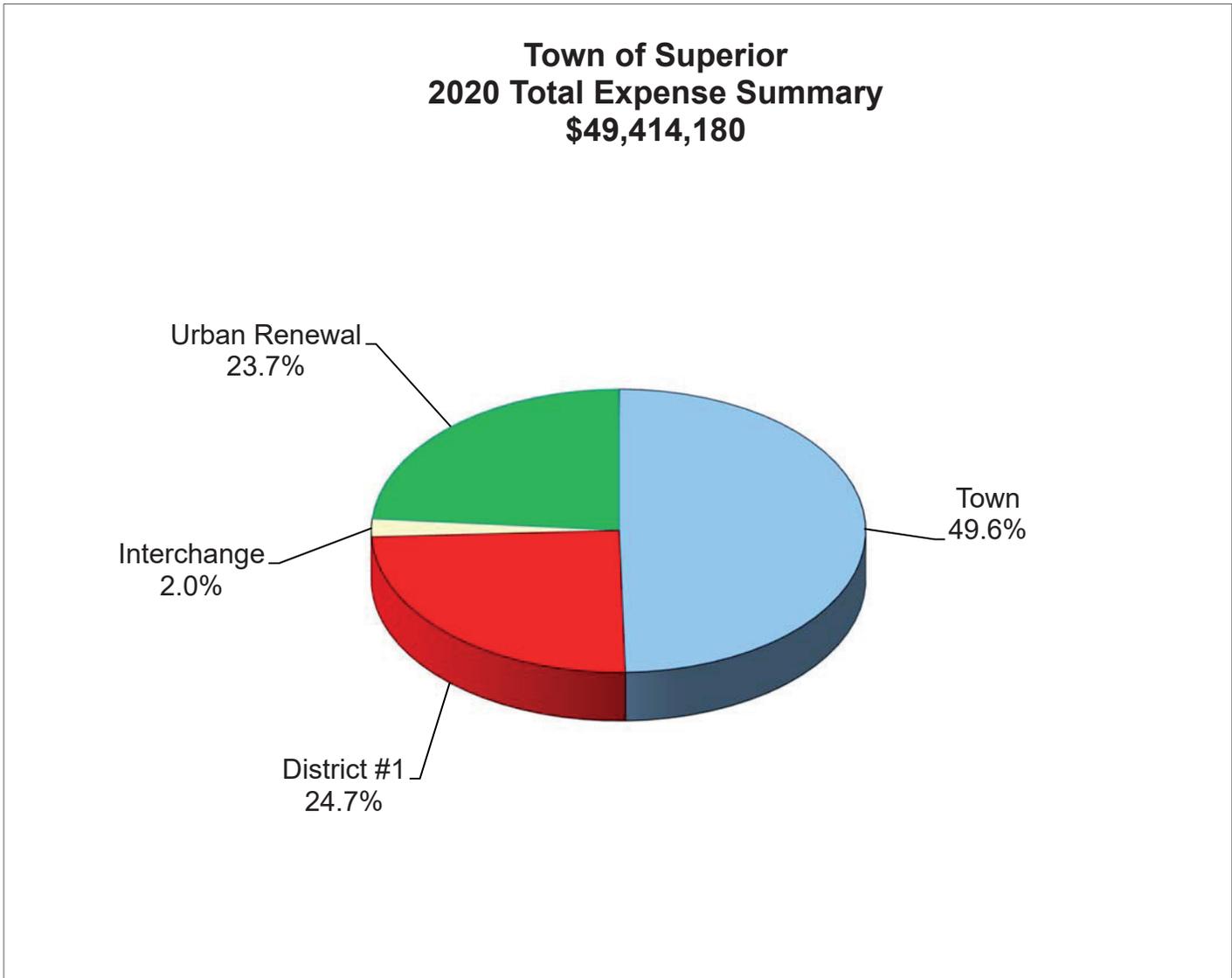
Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Sales/Use/Other Tax	\$16,977,534	\$17,567,000	\$18,154,745	\$18,691,567	\$20,517,758	\$21,032,740	\$21,540,034
Property Tax	4,617,274	5,433,000	6,064,520	6,319,520	6,885,040	7,323,040	7,821,080
Landscape Fee	1,504,591	1,535,100	1,570,000	1,635,000	1,705,000	1,750,000	1,795,000
Charges for Services	6,267,649	6,500,405	6,741,139	7,158,414	7,486,442	7,856,460	8,177,057
Interest Income	467,041	448,000	372,600	410,600	371,900	509,800	625,700
Other/Transfers	9,817,885	13,807,627	16,511,176	13,328,098	5,750,086	5,769,960	15,727,398
	<u>\$39,651,974</u>	<u>\$45,291,132</u>	<u>\$49,414,180</u>	<u>\$47,543,199</u>	<u>\$42,716,226</u>	<u>\$44,242,000</u>	<u>\$55,686,269</u>

Town of Superior 2020 Total Revenue Summary \$49,414,180

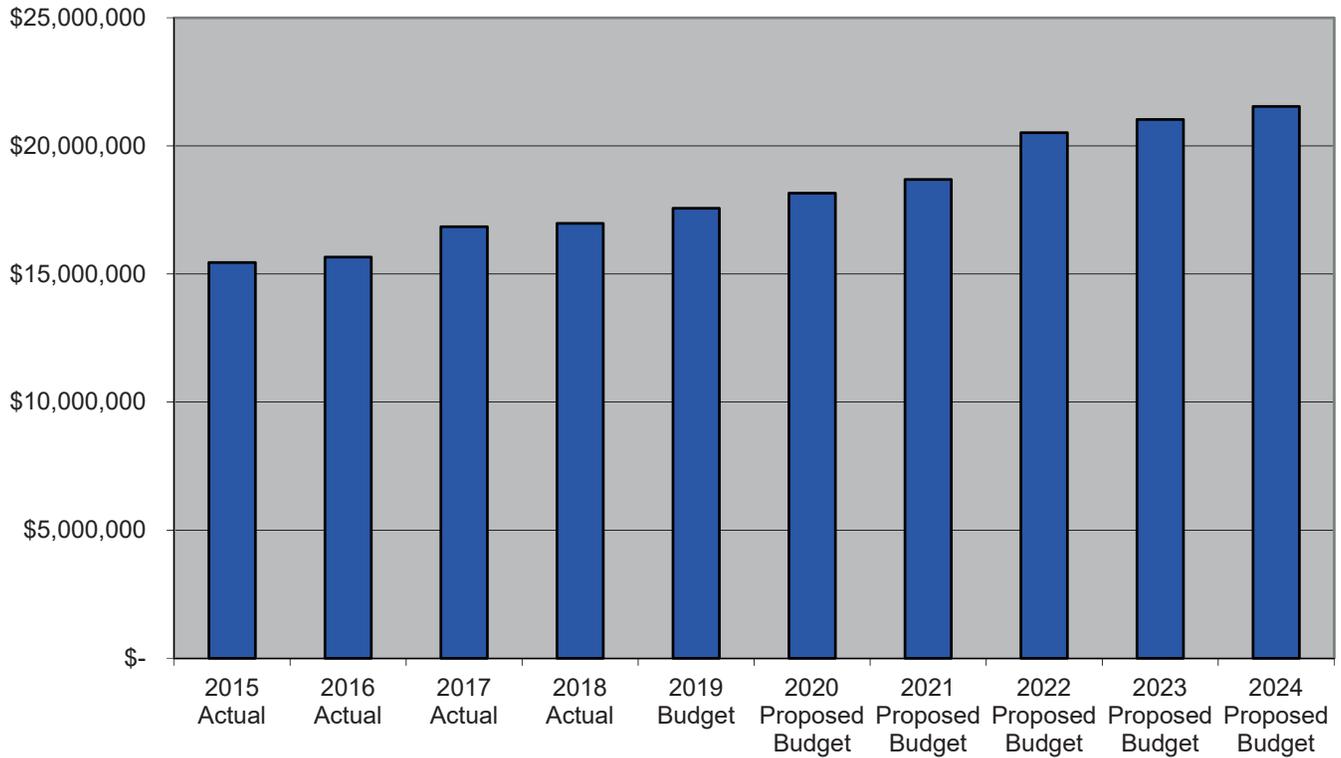


**Town of Superior
2020 – 2024 Total Expense Summary**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Town	\$19,729,875	\$21,246,706	\$24,511,673	\$22,998,170	\$21,577,824	\$22,774,897	\$24,719,426
SMD #1	8,629,318	11,873,100	12,188,326	11,090,405	8,804,500	9,417,534	17,858,644
Interchange	1,246,118	1,108,326	1,002,141	1,303,564	1,070,958	994,269	1,452,804
Urban Renewal	9,507,569	11,036,000	11,712,040	12,151,060	11,262,944	11,055,300	11,655,395
	<u>\$39,651,974</u>	<u>\$45,291,132</u>	<u>\$49,414,180</u>	<u>\$47,543,199</u>	<u>\$42,716,226</u>	<u>\$44,242,000</u>	<u>\$55,686,269</u>



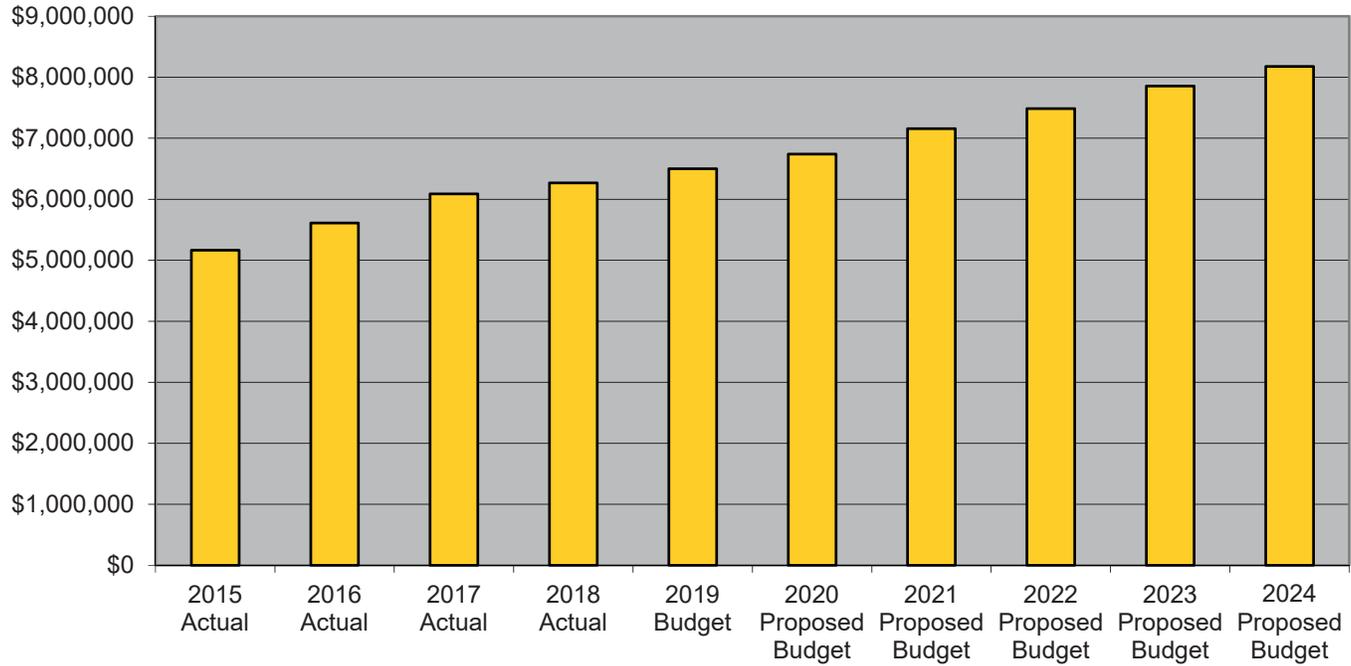
Town of Superior Sales/Use/Other Tax Revenue Trends



Revenue Trend Summary

Future increases in revenues will come from inflationary increases, along with continued building activity in Downtown Superior and throughout Town which will increase one-time revenues including building use tax in 2020 and beyond.

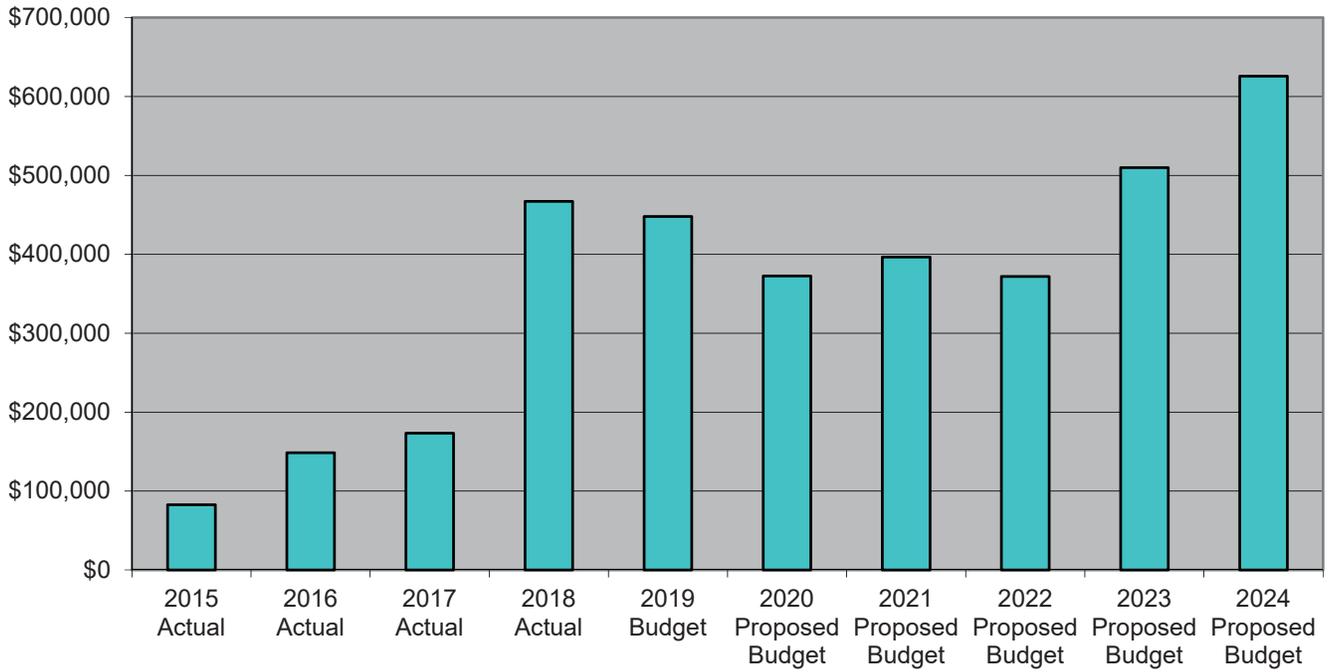
Town of Superior Charges for Services Revenue Trends



Revenue Trend Summary

Revenue growth in 2020 - 2024 includes an annual five percent waste water rate increase. There are no water or storm drainage service fee increases planned during the five year financial horizon. Revenue growth will also come from new customers to the water, waste water and storm drainage systems as Downtown Superior and other infill development continues to build out.

Town of Superior Interest income Revenue Trends



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. Interest rates have slowly risen over the past few years but are anticipated to decrease in the couple of years and then start to rise again.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.15% of total value for residential and 29% for commercial property. The Town's 2020 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town (including to some degree on-line/internet purchases), and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, municipalities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions, Grants, Asset Sales and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2020 budget.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. No fee increases in 2020.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. No fee increases in 2020.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping/meter installation fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from an agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2020 or during the five year financial planning period.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves is anticipated in the 2020 budget.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2020 is 5% for all residential and commercial customers.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2020 or during the five year financial planning period

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2020 budget.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2020.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2020 budget for capital expenditures.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2020 budget.

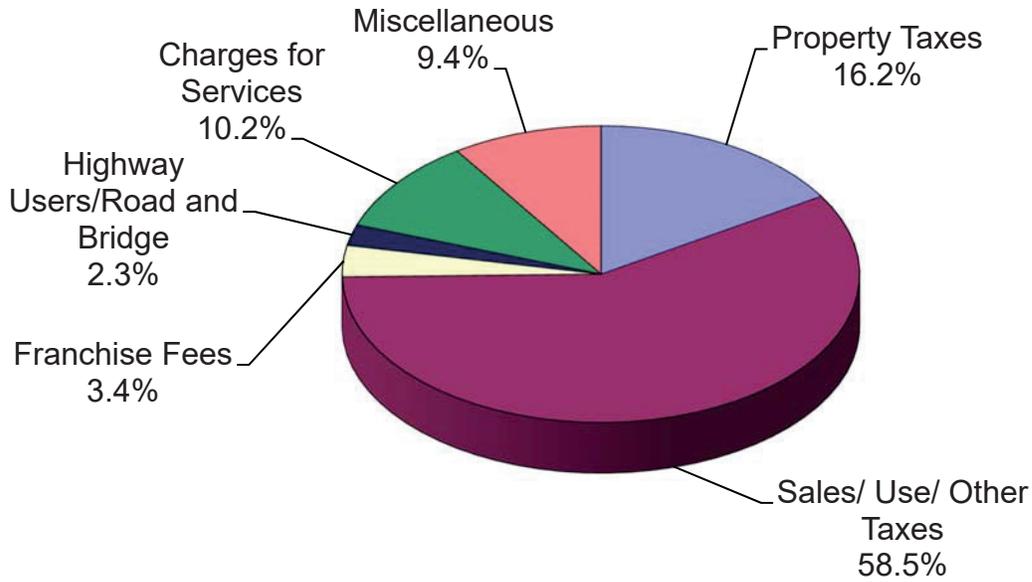
**Town of Superior
2020 - 2024 General Fund Revenue**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Property Taxes	\$2,062,350	\$2,075,000	\$2,254,000	\$2,260,000	\$2,325,000	\$2,335,000	\$2,390,000
Sales/ Use/ Other Taxes	7,500,588	7,749,000	8,116,475	8,430,787	10,084,468	11,011,940	11,317,139
Franchise Fees	465,162	485,000	475,000	480,000	485,000	490,000	495,000
Highway Users/Road and Bridge	315,867	328,000	318,000	318,000	318,000	318,000	318,000
Licenses and permits	711,483	877,500	1,018,500	1,209,500	1,030,500	806,500	882,500
Charges for Services	1,199,449	1,348,897	1,414,539	1,460,989	1,504,417	1,647,910	1,710,557
Fines and Forfeits	175,390	205,000	205,000	205,000	205,000	205,000	205,000
Miscellaneous	213,125	172,000	138,000	135,000	137,000	170,000	205,000
Use of / (Addition to) Fund Balance	(376,105)	(305,563)	(53,964)	(252,967)	(806,791)	(763,777)	(496,860)
	\$12,267,309	\$12,934,834	\$13,885,550	\$14,246,309	\$15,282,594	\$16,220,573	\$17,026,336

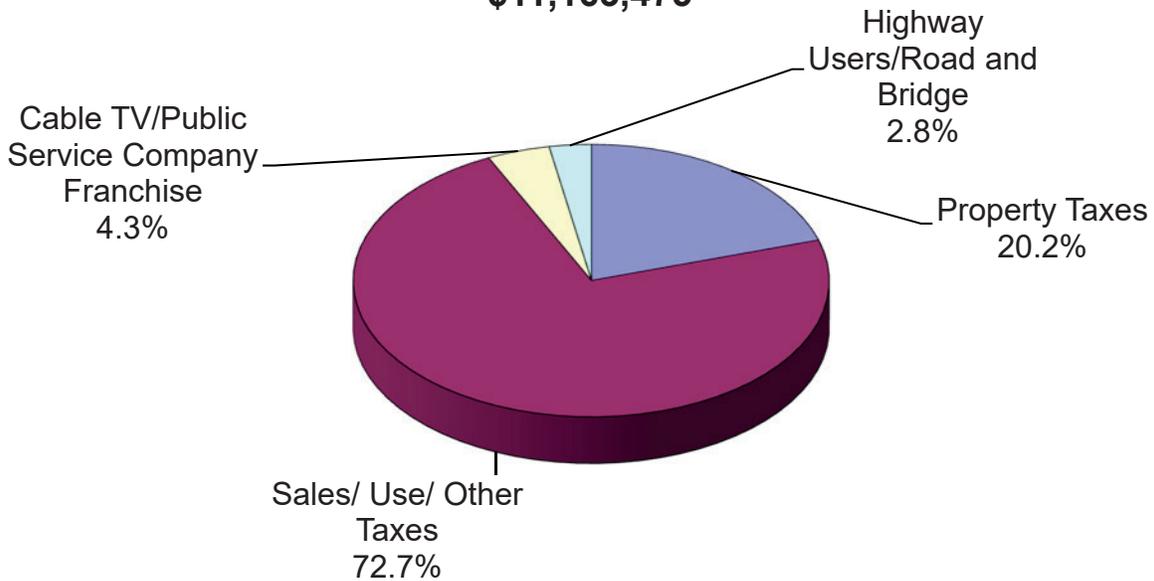
Revenue Summary

2020 revenues are projected to increase by approximately \$700,000. The majority of the increase comes from property and sales and use taxes. Charges for services contribute to the increase with a full year of the Lodging Fee revenues.

**Town of Superior
2020 General Fund Revenue Summary
\$13,885,550**



**Town of Superior
2020 General Fund Taxes
\$11,163,475**



**Town of Superior
2020 – 2024 General Fund Expense**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Legislative/Clerk	\$217,509	\$224,904	\$298,986	\$281,679	\$275,949	\$260,523	\$296,664
Administrative	921,156	1,112,988	1,229,460	1,212,556	1,239,815	1,281,377	1,329,711
Finance	753,399	805,827	830,151	864,183	904,607	944,744	982,771
Legal Services/Judicial	325,254	283,676	311,291	320,782	323,677	333,833	337,354
Public Safety	1,637,166	1,731,142	1,929,082	1,984,551	2,173,758	2,238,641	2,305,183
Building Inspections	398,639	652,810	724,990	860,274	759,285	605,932	664,275
Parks, Rec. and Open Space	1,963,011	2,090,828	2,303,798	2,394,910	3,022,191	3,142,652	3,252,763
Public Works & Utilities	1,883,664	1,982,059	2,066,792	2,167,259	2,230,148	2,365,208	2,404,988
Library	321,604	328,000	356,000	357,000	367,000	367,000	377,000
Non-Departmental	3,845,907	3,722,600	3,835,000	3,803,115	3,986,164	4,680,663	5,075,627
	\$12,267,309	\$12,934,834	\$13,885,550	\$14,246,309	\$15,282,594	\$16,220,573	\$17,026,336

Expense Summary

Legislative. This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget has an increase in 2020, the result of an increase in the supplies line for new Board iPads.

Clerk. An overall increase for 2020 is reflected in this department, attributed to an increase in archiving expenses for a large group of documents that will be digitized over the next two years.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. There’s an overall increase in the budget. The Chamber of Commerce support, GIS, and software expense will increase in 2020. Other expenses show slight inflationary increases throughout the budget.

Finance. An overall increase for 2020 is reflected in this department, attributed to inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be higher in 2020 with the increase in oil and gas legal services.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses will increase in 2020 as a result of inflationary increases within the budget.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire District & Louisville Fire provide fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget increased with the addition of a new detective position in the budget.

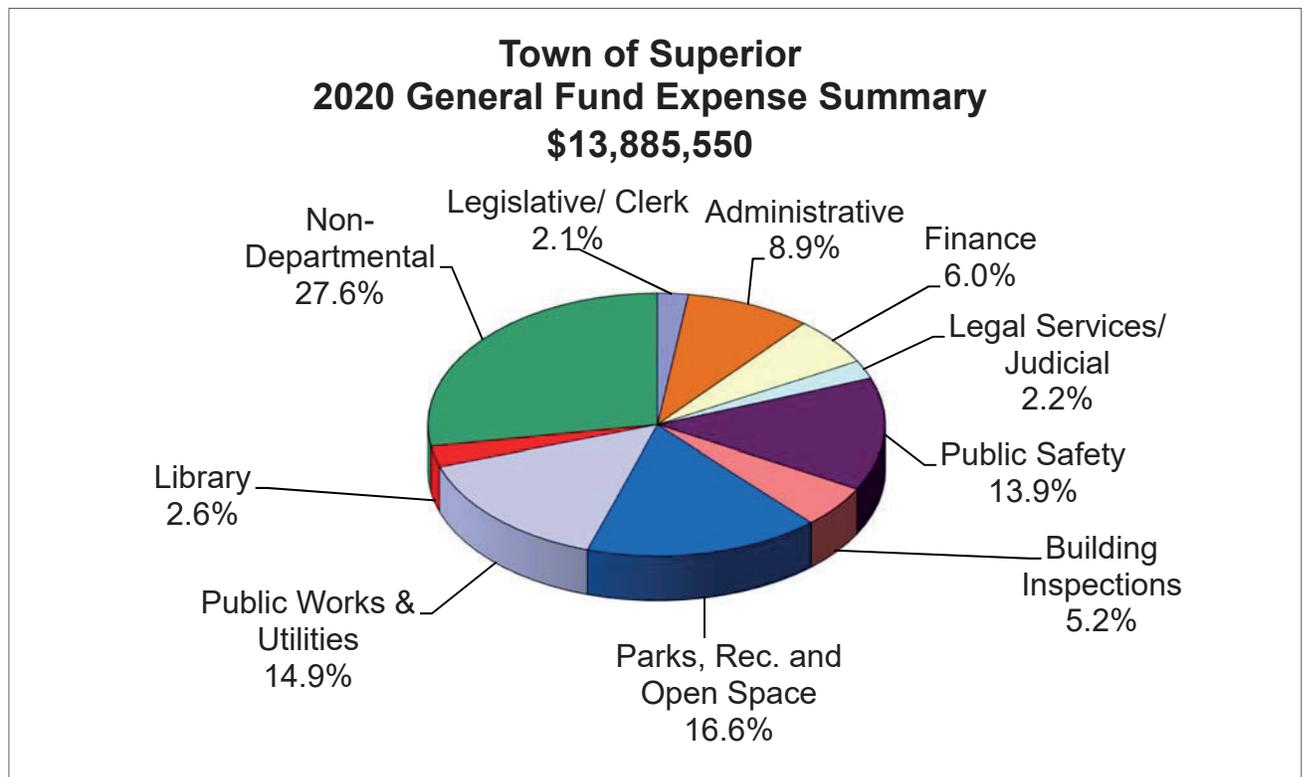
Building Inspections. The budget in 2020 will rise, because of increased building activity. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. The 2020 budget is increasing, due to an increase in Community Projects/Programs for a new event and inflationary adjustments in salary/benefits and many other budget lines.

Public Works and Utilities. An overall increase for 2020 is reflected in this department, attributed to inflationary increases throughout the budget.

Library. The department budget will increase in 2020. This budget is based on property valuations.

Non-Departmental. The primary expense is a transfer to the Capital Improvement Program (CIP) Fund. The increase in the 2020 budget comes from an increase in Public Improvement Reimbursements.



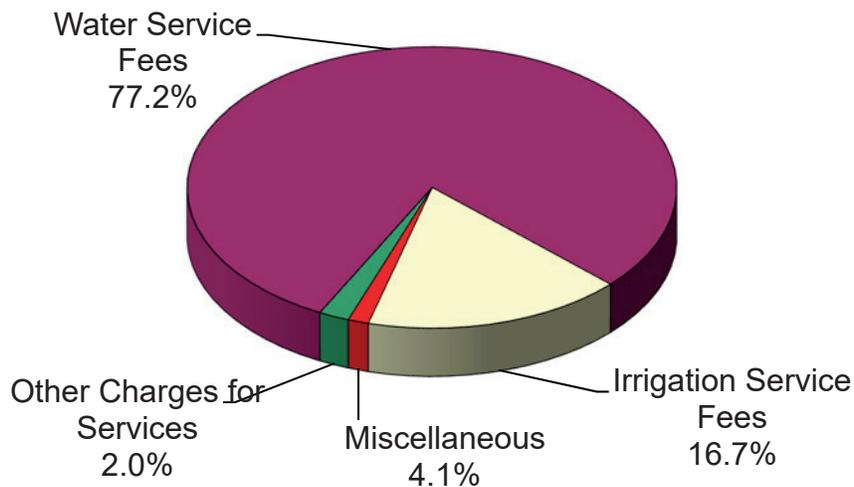
**Superior Metro District No. 1
2020 - 2024 Water Operating Fund Revenue**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Water Service Fees	\$2,581,749	\$2,690,000	\$2,690,000	\$2,760,000	\$2,830,000	\$2,880,000	\$2,920,000
Irrigation Service Fees	609,447	570,000	580,000	590,000	600,000	610,000	620,000
Other Charges for Services	86,636	68,500	68,000	86,000	87,000	73,000	100,000
Miscellaneous	94,422	53,000	46,000	46,000	47,000	51,000	54,000
Use of / (Addition to) Fund Balance	836,226	-	98,093	-	-	-	-
	\$4,208,480	\$3,381,500	\$3,482,093	\$3,482,000	\$3,564,000	\$3,614,000	\$3,694,000

Revenue Summary

Water and Irrigation Service Fees make up the majority of this revenue. Rates will not increase in 2020. No fee increases are planned through 2024. Revenue increases come from new development in Town, resulting in new connections/customers to the utility.

**Superior Metro District No. 1
2020 Water Operating Fund Revenue Summary
\$3,482,093**



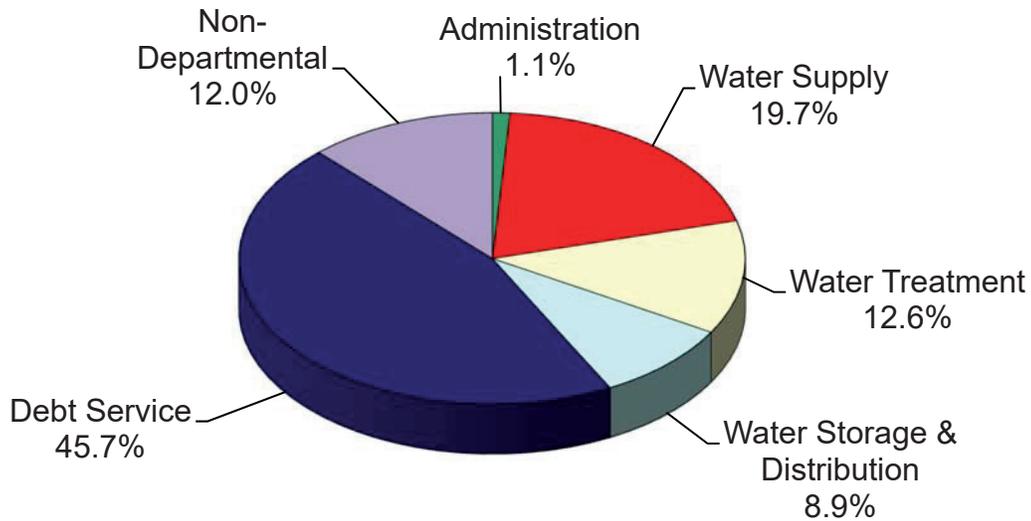
**Superior Metro District No. 1
2020 - 2024 Water Operating Fund Expense**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Administration	\$25,029	\$59,650	\$38,650	\$36,345	\$36,546	\$37,504	\$37,343
Water Supply	572,480	567,800	686,000	639,444	661,726	684,909	710,636
Water Treatment	1,267,315	463,039	439,192	372,510	409,418	422,483	460,995
Water Storage & Distribution	338,177	284,350	310,000	338,808	339,256	336,665	345,573
Debt Service Payments	1,590,085	1,587,892	1,589,826	1,586,653	1,587,607	1,588,025	1,587,909
Non-Departmental	415,394	418,769	418,425	508,240	529,447	544,414	551,544
	<u>\$4,208,480</u>	<u>\$3,381,500</u>	<u>\$3,482,093</u>	<u>\$3,482,000</u>	<u>\$3,564,000</u>	<u>\$3,614,000</u>	<u>\$3,694,000</u>

Expense Summary

The Water operating fund’s expense budget increased for 2020 as a result of slightly higher expenses in water supply and water storage and distribution.

**Superior Metro District No. 1
2020 Water Operating Fund Expense Summary
\$3,482,093**

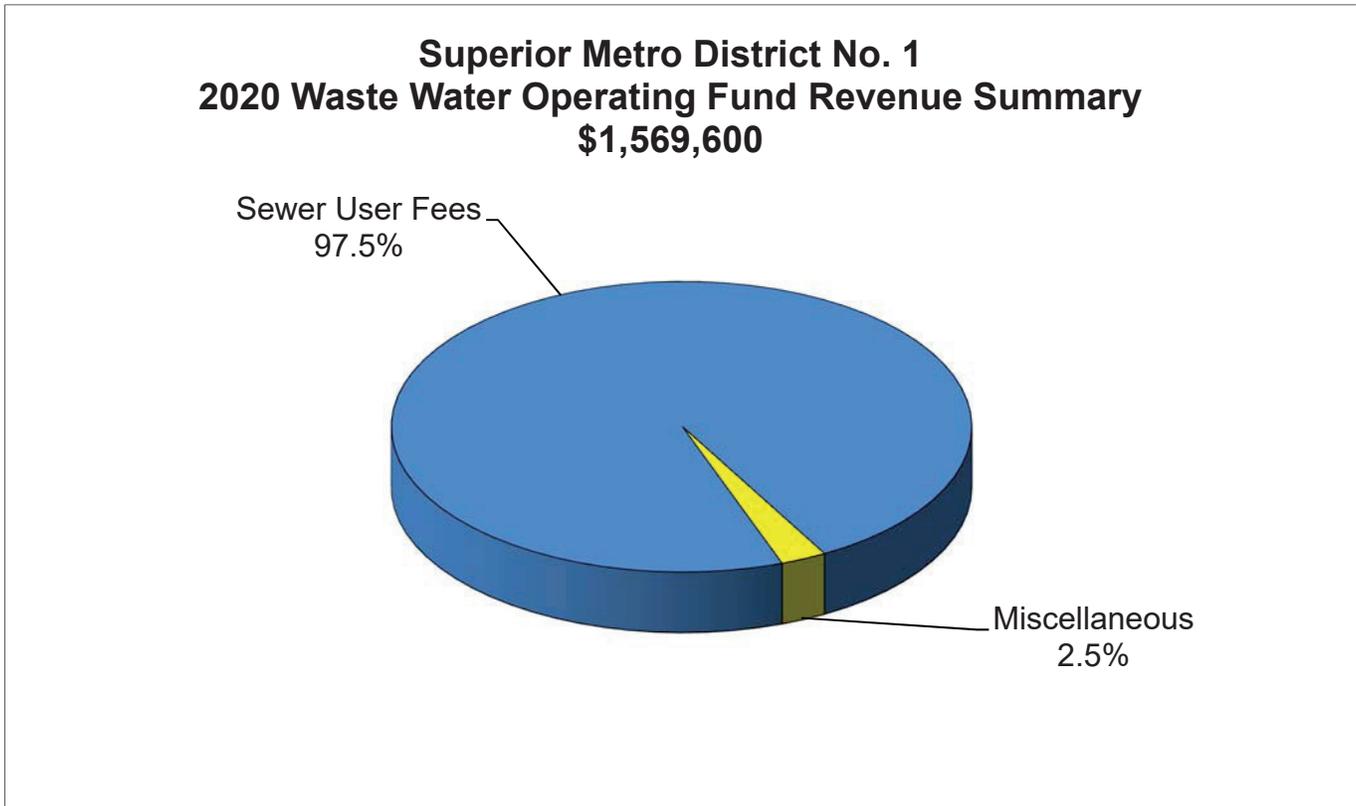


**Superior Metro District No. 1
2020 - 2024 Wastewater Operating Fund Revenue**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Sewer Service Fees	\$1,363,596	\$1,377,000	\$1,529,600	\$1,696,425	\$1,857,025	\$2,001,550	\$2,150,500
Miscellaneous	54,533	43,000	40,000	40,000	40,000	43,000	48,000
Use of / (Addition to) Fund Balance	507,639	-	-	-	-	-	-
	<u>\$1,925,768</u>	<u>\$1,420,000</u>	<u>\$1,569,600</u>	<u>\$1,736,425</u>	<u>\$1,897,025</u>	<u>\$2,044,550</u>	<u>\$2,198,500</u>

Revenue Summary

Sewer user fees are increasing 5% in 2020. The budget is higher in 2020 because of the increase in fees and new connections to the system.

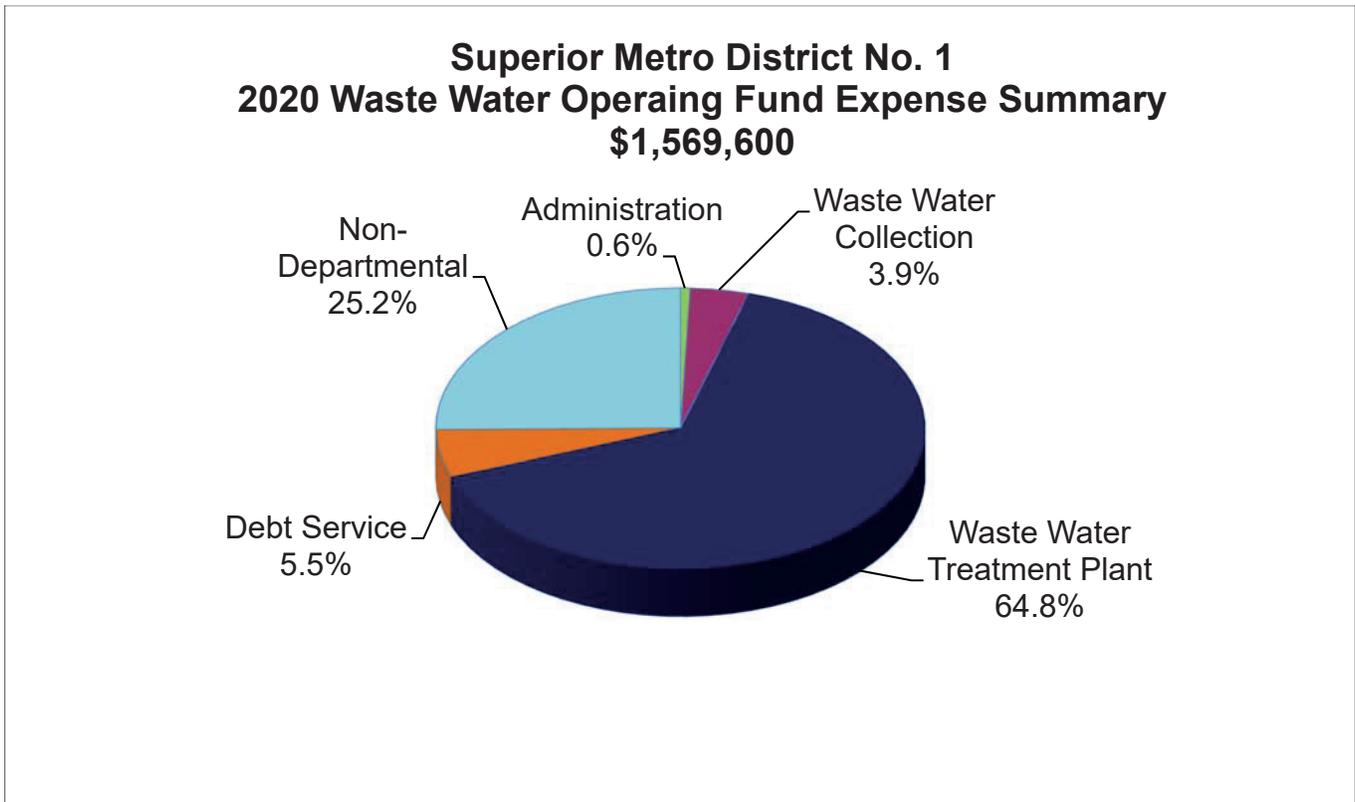


**Superior Metro District No. 1
2020 - 2024 Wastewater Operating Fund Expense**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Administration	\$3,433	\$9,190	\$9,790	\$8,419	\$8,551	\$9,138	\$9,054
Waste Water Collection	666,073	54,500	61,000	62,808	57,862	60,515	62,326
Waste Water Treatment Plant	950,838	972,689	1,016,692	1,008,835	1,045,583	1,083,802	1,123,554
Debt Service Payments	87,121	87,001	87,107	86,933	86,986	87,008	87,002
Non-Departmental	218,203	296,620	395,011	569,430	697,143	804,087	916,564
	\$1,925,768	\$1,420,000	\$1,569,600	\$1,736,425	\$1,897,025	\$2,044,550	\$2,198,500

Expense Summary

This fund reflects an overall increase from 2019 as a result of inflationary increases within the budget.



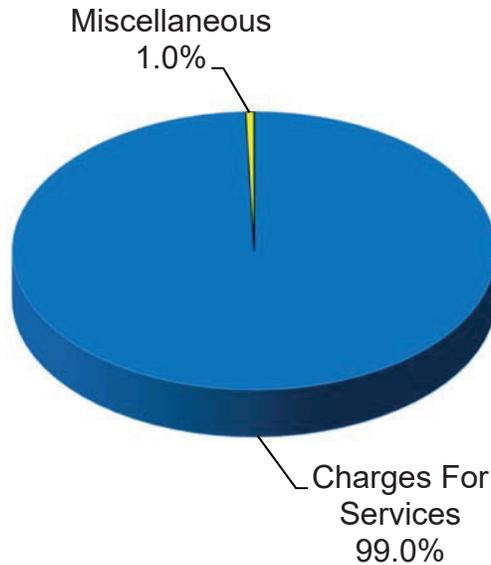
**Superior Metro District No. 1
2020 - 2024 Storm Water Operating Fund Revenue**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Storm Drainage Service Fees	\$352,428	\$358,000	\$364,000	\$375,000	\$386,000	\$394,000	\$401,000
Miscellaneous	72,360	3,000	2,000	2,000	2,000	3,000	4,000
Use of / (Addition to) Fund Balance	268,235	-	(5,000)	(5,150)	(5,304)	(5,463)	(6,626)
	\$693,023	\$361,000	\$361,000	\$371,850	\$382,696	\$391,537	\$398,374

Revenue Summary

Storm Drainage Service Fees will remain the same in 2020 for both the Coal Creek and Rock Creek drainage basins. There are no planned fee increases through 2024. The increase in service fee revenues comes from additional customers being added to the system.

**Superior Metro District No. 1
2020 Storm Water Operating Fund Revenue Summary
\$361,000**



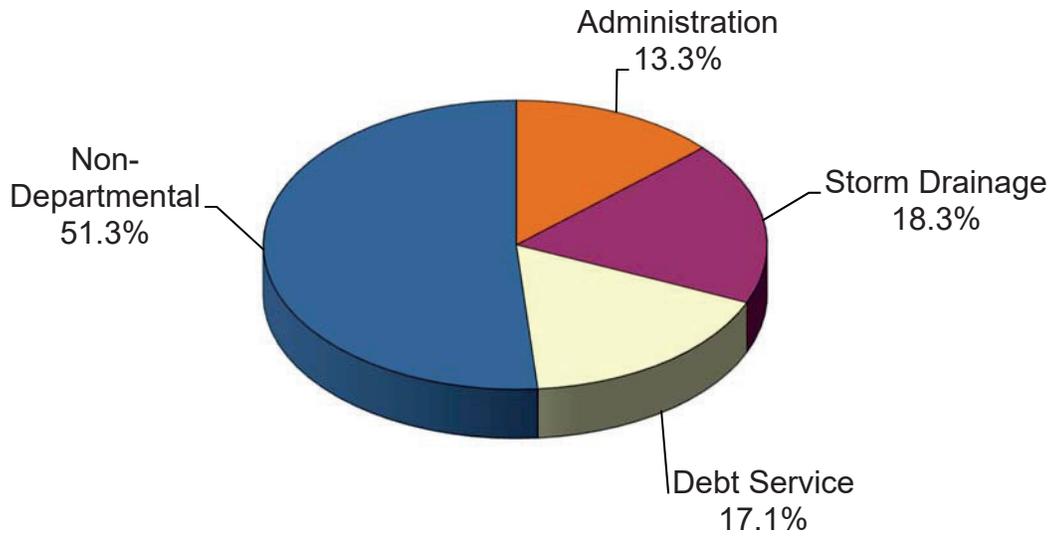
**Superior Metro District No. 1
2020 - 2024 Storm Water Operating Fund Expense**

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Administration	\$27,679	\$41,760	\$47,860	\$48,135	\$38,230	\$39,547	\$40,445
Storm Drainage	461,216	61,000	66,000	67,980	58,803	60,567	62,385
Debt Service Payments	61,733	61,647	61,722	61,600	61,637	61,653	61,648
Non-Departmental	142,395	196,593	185,418	194,135	224,026	229,770	233,896
	\$693,023	\$361,000	\$361,000	\$371,850	\$382,696	\$391,537	\$398,374

Expense Summary

This fund’s overall budget will remain the same in 2020.

**Superior Metro District No. 1
2020 Storm Water Operating Fund Expense Summary
\$361,000**



**Town of Superior
2020 - 2024 Total Capital Fund Revenue Summary**

Governmental Capital Improvement Revenue (42)

Acct #	Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
31-1300	Sales, Non SURA	\$220,409	\$245,000	\$240,000	\$245,000	\$250,000	\$255,000	\$260,000
31-1301	Sales, SURA	676,665	700,000	715,000	720,000	725,000	730,000	735,000
31-1310	Vehicle Use Tax	108,781	77,500	90,000	92,500	95,000	97,500	100,000
31-1320	Building Use Tax	55,389	75,000	85,000	100,000	90,000	70,000	75,000
36-6100	Interest Income	18,404	10,000	28,000	25,000	12,000	13,000	18,000
36-6300	Grant Revenue	13,498	-	-	1,050,000	-	-	-
36-6600	Miscellaneous	320,630	50,000	1,030,000	30,000	30,000	-	-
36-6700	Sale of Assets	294,907	-	-	-	-	-	-
36-6820	Loan Proceeds	-	-	2,200,000	-	-	-	-
36-6840	Park Impact Fee	60,000	234,000	294,000	258,000	108,000	45,000	-
36-6841	School Impact Fee	7,350	104,000	145,000	125,000	50,000	20,000	-
36-6843	Public Facility Fee	14,720	5,000	5,000	5,000	-	-	-
36-6850	Downtown Superior Public Improvement Reimbursement	-	-	745,669	-	-	-	-
36-6910	Transfer from General Fund	2,900,000	2,750,000	2,400,000	2,225,000	1,950,000	2,650,000	2,950,000
	Use of / (Addition to) Fund Balance	(628,773)	1,244,383	143,214	1,230,900	160,507	(182,173)	680,867
		\$4,061,980	\$5,494,883	\$8,120,883	\$6,106,400	\$3,470,507	\$3,698,327	\$4,813,667

Conservation Trust Revenue (70)

Acct #	Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
36-6100	Interest Income	\$1,781	\$1,000	\$2,000	\$1,000	\$1,000	\$1,000	\$1,000
36-6310	Intergovernmental - State Lottery	133,503	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(6,103)	8,000	23,000	24,000	24,000	24,000	24,000
		\$129,181	\$134,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

Open Space Revenue (71)

Acct #	Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
31-1300	Open Space Sales & Use Tax	\$665,245	\$702,500	\$734,000	\$763,500	\$764,000	\$758,500	\$771,000
36-6100	Interest Income	62,444	54,000	45,000	66,000	66,000	100,000	119,000
36-6600	Misc. (Loan Repayment)	343,383	343,383	343,383	-	-	-	-
	Downtown Superior Public Improvement Reimbursement	-	-	1,136,336	-	-	-	-
	Use of / (Addition to) Fund Balance	57,004	(704,883)	(2,143,719)	(711,800)	(709,519)	(735,155)	(763,705)
		\$1,128,076	\$395,000	\$115,000	\$117,700	\$120,481	\$123,345	\$126,295

Water Capital Revenue (50)

Acct #	Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
36-6100	Interest Income	\$111,197	\$156,000	\$121,000	\$134,000	\$126,000	\$171,000	\$215,000
36-6341	Water System Development Fees	1,496,415	2,700,000	3,200,000	3,800,000	3,100,000	2,500,000	2,600,000
36-6344	Irrigation Tap Fees	152,444	30,000	35,000	35,000	35,000	-	-
36-6348	Effluent Water Leases	31,200	5,000	-	-	-	-	-
36-6953	Transfer from Operation Service Fees	31,725	15,358	-	74,063	78,975	77,021	66,598
	Use of / (Addition to) Fund Balance	(898,166)	(1,658,258)	(1,846,617)	(739,203)	(1,230,446)	(757,574)	542,036
		<u>\$924,815</u>	<u>\$1,248,100</u>	<u>\$1,509,383</u>	<u>\$3,303,880</u>	<u>\$2,109,529</u>	<u>\$1,990,447</u>	<u>\$3,423,635</u>

Wastewater Capital Revenue (51)

Acct #	Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
36-6100	Interest Income	\$26,022	\$23,000	\$16,000	\$23,000	\$17,000	\$28,000	\$28,000
36-6341	Waste Water System Development Fees	341,311	685,000	800,000	950,000	800,000	650,000	700,000
36-6810	Debt/Loan Proceeds	-	3,000,000	5,000,000	-	-	-	7,300,000
36-6953	Transfer from Operation Service Fees	-	64,605	153,396	318,414	436,374	339,464	635,176
	Use of / (Addition to) Fund Balance	32,075	1,532,395	(757,646)	500,336	(568,624)	200,036	(748,176)
		<u>\$399,408</u>	<u>\$5,305,000</u>	<u>\$5,211,750</u>	<u>\$1,791,750</u>	<u>\$684,750</u>	<u>\$1,217,500</u>	<u>\$7,915,000</u>

Storm Water Capital Revenue (52)

Acct #	Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
36-6100	Interest Income	\$-	\$1,000	\$2,000	\$5,000	\$6,000	\$10,000	\$14,000
36-6341	Storm Water System Development Fees	213,616	355,000	350,000	400,000	300,000	250,000	250,000
36-6953	Transfer from Operation Service Fees	-	45,816	28,348	31,036	54,673	53,928	51,322
	Use of / (Addition to) Fund Balance	264,208	(244,316)	(325,848)	(31,536)	(194,173)	(154,428)	(86,187)
		<u>\$477,824</u>	<u>\$157,500</u>	<u>\$54,500</u>	<u>\$404,500</u>	<u>\$166,500</u>	<u>\$159,500</u>	<u>\$229,135</u>

Town of Superior
2020- 2024 Total Capital Fund Expenditure Summary

Description	2018 Actual	2019 Budget	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Governmental Capital Improvement	\$4,061,980	\$5,494,883	\$8,120,883	\$6,106,400	\$3,470,507	\$3,698,327	\$4,813,867
Conservation Trust	129,181	134,000	150,000	150,000	150,000	150,000	150,000
Open Space	1,000,334	305,000	-	-	-	-	-
Superior/ McCaslin Metropolitan Interchange District	395,538	190,000	120,000	350,000	160,000	-	500,000
Water Capital	924,815	1,248,100	1,509,383	3,303,880	2,109,529	1,990,447	3,423,635
Waste Water Capital	399,408	5,305,000	5,211,750	1,791,750	684,750	1,217,500	7,915,000
Storm Water Capital	477,824	157,500	54,500	404,500	166,500	159,500	229,135
	<u>\$7,389,080</u>	<u>\$12,834,483</u>	<u>\$15,166,516</u>	<u>\$12,106,530</u>	<u>\$6,741,286</u>	<u>\$7,215,774</u>	<u>\$17,031,637</u>

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

Autrey Park – (Government CIP)

This project will upgrade the park and irrigation system at Autry Park. When the project is complete in late 2021, maintenance and irrigation expenses are estimated to be \$253,000.

Community Park Building Upgrades – (Government CIP)

This project will upgrade the current restroom and concessions building at Community Park allowing for additional year-round restrooms, equipment storage and improved concession areas. When the project is complete in 2024, maintenance expenses are estimated to increase by \$20,000.

Land Rover Improvements – (Government CIP)

This project will provide tenant improvements to the old Land Rover facility that was purchased by the Town in 2019. When the project is complete in 2020, Superior's projected maintenance costs are estimated to increase by \$127,500.

Downtown Superior Civic Space Improvements – (Government CIP)

This project will provide tenant improvements to the Downtown Civic Space facility that will be built by the master developer. When the project is complete in 2022, Superior's projected maintenance and staffing costs are estimated to be \$318,000.

Windy Gap Firming – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,726 acre/feet. Superior's projected annual maintenance costs are estimated at \$34,000 beginning in 2020.

Disinfection Outreach Verification Effort (DOVE) / UV Disinfection – (Water CIP)

This project will add ultraviolet disinfection to the Water Treatment Plant process. When the project is complete, there will be estimated maintenance cost of \$25,000 beginning in 2022.

WTP Solids Handling Facility – (Water CIP)

This project will provide drying beds for the Water Treatment Plant process. When the project is complete in 2024, there will be estimated hauling cost savings of \$20,000.

**Town of Superior
2020 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$8,390,938	\$15,222,558	\$2,511,839	\$5,189,881
Revenues:				
Property Tax	2,254,000	-	-	-
Sales/Use/Other Tax	8,909,475	-	1,130,000	1,130,000
Licenses and Permits	1,018,500	-	-	-
Intergovernmental	-	-	-	125,000
Charges for Services	1,414,539	5,231,600	-	1,665,000
Fines and Forfeitures	205,000	-	-	-
Interfund Transfers	-	-	2,400,000	-
Miscellaneous	138,000	9,793,744	4,497,669	1,536,819
Total Revenues	13,939,514	15,025,344	7,927,669	4,456,819
Expenditures:				
General Government	3,750,878	-	2,335,000	95,000
Public Safety	1,929,082	-	-	-
Public Works, Utilities	2,066,792	10,449,671	3,987,500	-
Parks, Recreation, Open Space	2,303,798	-	1,798,383	2,012,801
Debt Service	-	1,738,655	-	397,439
Other	3,835,000	-	-	-
Total Expenditures	13,885,550	12,188,326	8,120,883	2,505,240
Change in Fund Balance	53,964	2,837,018	(143,214)	1,951,579
Ending Fund Balance	8,444,902	18,059,576	2,368,625	7,141,460
Reserves, Restrictions, Designations	(416,567)	-	-	-
Unrestricted Ending Fund Balance	\$8,028,335	\$18,059,576	\$2,368,625	\$7,141,460

**Town of Superior
2020 Projected Changes to Fund Balance**

	SMID	SURA Marketplace Sales Tax	SURA STC Prop Tax	Total
Beginning Fund Balance	\$696,035	\$-	\$5,520	\$32,016,771
Revenues:				
Property Tax	781,520	-	3,009,000	6,044,520
Sales/Use/Other Tax	564,000	2,241,270	-	13,974,745
Licenses and Permits	-	-	-	1,018,500
Intergovernmental	23,000	-	-	148,000
Charges for Services	-	-	-	8,311,139
Fines and Forfeitures	-	-	-	205,000
Interfund Transfers	-	-	-	2,400,000
Miscellaneous	8,000	20,000	500	15,944,732
Total Revenues	1,376,520	2,190,000	3,009,500	48,046,636
Expenditures:				
General Government	153,138	-	-	6,334,016
Public Safety	-	-	-	1,929,082
Public Works, Utilities	234,500	-	-	16,738,463
Parks, Recreation, Open Space	266,000	-	-	6,380,982
Debt Service	348,503	2,261,270	-	4,745,867
Other	-	-	3,009,500	6,844,500
Total Expenditures	1,002,141	2,190,000	3,009,500	42,972,910
Change in Fund Balance	374,379	-	-	5,073,726
Ending Fund Balance	1,070,414	-	5,520	37,090,497
Reserves, Restrictions, Designations	-	-	-	(416,567)
Unrestricted Ending Fund Balance	\$1,070,414	\$-	\$5,520	\$36,673,930

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