

SUPERIOR METROPOLITAN DISTRICT NO. 1  
 RESOLUTION SMD#1-7  
 SERIES 2019

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR  
 METROPOLITAN DISTRICT NO. 1 APPROVING A SUPPLEMENTAL  
 BUDGET AND APPROPRIATIONS FOR 2019

WHEREAS, the Superior Metropolitan District No. 1 (the "District") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2019 was adopted by the District; and

WHEREAS, the District must adopt a supplemental budget for and appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The supplemental budget for the District for 2019 is \$12,569,565, as set forth below:

Fund	Current	Amended	Increase
Water Operating	\$3,381,500	\$3,381,500	\$0
Water Capital	1,248,100	1,944,565	696,465
Sewer Operating	1,420,000	1,420,000	0
Sewer Capital	5,305,000	5,305,000	0
Storm Operating	361,000	361,000	0
Storm Capital	<u>157,500</u>	<u>157,500</u>	<u>0</u>
 Total	 \$11,873,100	 \$12,569,565	 \$696,465

Section 2. The supplemental 2019 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2019.

Section 3. For the Superior Metropolitan District No. 1 for the year 2019, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED this 9<sup>th</sup> day of December, 2019.

  
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 Clint Folsom, President

ATTEST:   
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 Phyllis Hardin, Secretary

