

Superior/McCaslin  
Interchange Metro.  
District Tab

# **SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT**

## Description

On November 7, 2000, voters in the Town of Superior approved the taxing authority, bonding capacity and financial framework for the Superior/McCaslin Interchange Metropolitan District (SMID), which was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of most of the commercial, retail and office property south of the interchange. Property tax from these developments and a Town-wide .16% sales tax (through 2022) will be used toward interchange improvements and maintenance of these improvements.

The Town of Superior and City of Louisville entered an intergovernmental agreement to jointly fund the interchange improvements. Phase I improvements (construction of a new Southwest loop, funded exclusively through Superior/SMID and a Federal Government grant) was completed in 2005. Phase II improvements, consisting primarily of a Diverging Diamond Interchange reconstruction, were substantially complete in 2015.

The Town of Superior uses property tax revenues from SMID to fund a portion of interchange improvements and maintenance. Property tax revenues are generated from a 24.000 mill levy on properties within SMID (this property tax rate is down over 31% since 2012). In 2003, a new Town-wide sales tax of 0.16% further increased revenue to this fund. This sales tax is scheduled to expire at the end of 2022.

The District is also responsible for maintaining public improvements including roads, landscaping, drainage ponds, and common areas.

**2019 – 2023 Superior McCaslin Interchange Metropolitan District  
Budget (45)**

<b>Acct #</b>	<b>Expenses</b>	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>	<b>2022 Projected Budget</b>	<b>2023 Projected Budget</b>
31-1130	Property Tax – Admin.	\$105,685	\$123,000	\$120,000	\$130,000	\$130,000	\$135,000	\$135,000
31-1140	Property Tax – Maint.	300,800	342,000	332,000	365,000	365,000	375,000	375,000
31-1200	Specific Ownership Tax	23,126	21,000	23,000	25,000	25,000	25,000	25,000
31-1300	Sales Tax	472,906	465,000	505,000	520,000	535,000	550,000	-
31-3710	Highway Signal Maintenance Fee	29,153	29,000	29,000	29,000	29,000	29,000	29,000
36-6100	Interest Income	1,434	-	5,000	10,000	14,000	25,000	37,000
36-6300	Grant Revenue	366,660	788,600	-	-	-	-	-
36-6600	Miscellaneous	6,258	-	-	-	-	-	-
	Use of / (Addition of) Fund Balance	(127,786)	(32,727)	(255,118)	(157,914)	(494,510)	(416,128)	(46,269)
		<b>\$1,177,800</b>	<b>\$1,735,873</b>	<b>\$758,882</b>	<b>\$921,086</b>	<b>\$603,490</b>	<b>\$722,872</b>	<b>\$647,269</b>

**2019 – 2023 Superior McCaslin Interchange Metropolitan District Fund  
Budget (45)**

<b>Acct #</b>	<b>Expenses</b>	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>	<b>2022 Projected Budget</b>	<b>2023 Projected Budget</b>
415-2420	Treasurer Collection Fees	\$6,099	\$7,000	\$7,000	\$7,000	\$7,000	\$8,000	\$8,000
415-2650	Admin. Fees	124,240	131,073	138,282	145,888	153,912	162,377	171,308
415-4600	Insurance	250	-	-	250	-	-	250
426-3140	Landscape Water	25,029	26,000	26,000	26,000	26,000	26,000	26,000
426-3450	Landscaping	178,463	260,000	235,000	242,050	249,312	256,791	264,495
430-2100	Legal Services	298	3,500	1,000	1,030	1,061	1,093	1,126
430-2240	Traffic Engineer	12,190	5,300	5,500	5,665	5,835	6,010	6,190
430-3100	Telephone	958	1,000	1,000	1,030	1,061	1,093	1,126
430-3150	Street Light Electricity	20,801	20,000	20,600	21,218	21,855	22,511	23,186
430-3310	Streets– Routine	661	3,500	3,500	3,605	3,713	3,824	3,939
430-3370	Maintenance – Reservoir & Ponds	-	30,000	60,000	-	60,000	-	60,000
430-3420	Snow Removal – Contract	19,598	26,000	27,000	27,810	28,644	29,503	30,388
430-3440	Maintenance - Traffic Signal	35,157	21,000	21,000	21,000	21,000	21,000	21,000
430-3460	Street Light Maintenance	-	9,000	5,000	5,150	5,305	5,464	5,628
430-3510	Street Sweeping	1,562	2,000	2,000	2,060	2,122	2,186	2,252
430-5130	Signage & Striping	41,825	5,000	5,000	10,000	5,000	5,000	10,000
430-5620	Snow Removal – Materials	8,606	10,500	11,000	11,330	11,670	12,020	12,381
430-6543	Wayfinding Signage	-	5,000	5,000	-	-	-	-
430-6625	Davidson Mesa Trail Connection	37,823	970,000	150,000	-	-	-	-
430-6040	Irrigation Clock Upgrades	-	-	5,000	-	-	-	-

Acct #	Expenses	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
430-6244	Traffic Signal System Upgrades	24,480	200,000	30,000	40,000	-	-	-
430-6600	Street Replacement	50,000	-	-	350,000	-	-	-
430-6622	Marketplace Intersection & Crosswalk	-	-	-	-	-	160,000	-
430-6361	McCaslin/Coal Creek Trail Connection	427,260	-	-	-	-	-	-
430-6371	Davidson Mesa Underpass	162,500	-	-	-	-	-	-
		<u>\$1,496,974</u>	<u>\$1,735,873</u>	<u>\$758,882</u>	<u>\$921,086</u>	<u>\$603,490</u>	<u>\$722,872</u>	<u>\$647,269</u>

# Wayfinding Signage

## Administrative Project

### FIRST YEAR FUNDING SOURCE

\$	5,000	SMID
	10,000	Government Capital

### BUDGET BY YEAR

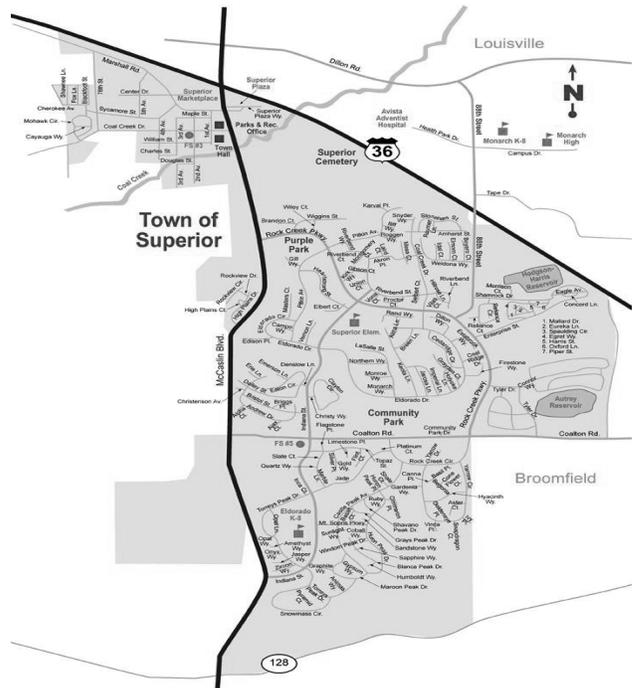
2019	\$	15,000
2020		-
2021		-
2022		-
2023		-

**\$ 15,000 Total Cost**

**Total Cost \$ 15,000**

### PROJECT DESCRIPTION

In 2014, the Northwest Corridor Bicycle and Pedestrian Accessibility Study recommended the implementation of a uniquely-branded wayfinding and signage system to be used at Northwest Corridor transit stations and along the US 36 Bikeway. This project is the “next step” in completing the design of first and final mile bicycle and pedestrian branded signage ready for implementation by each community. Branded wayfinding signage will help users locate multimodal access points and direct travelers to and from destinations within the first and final mile of station areas and to the US 36 Bikeway. The Town's share of the regional project will be \$5,000 funded by SMID. The Town will build on the regional project to extend the wayfinding project to other areas in the Town. This will be funded with \$10,000 in CIP funds.



### ANNUAL OPERATING BUDGET IMPACT

\$ 500

# Davidson Mesa Trail Connection

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 150,000 SMID

### BUDGET BY YEAR

2019 \$ 150,000

2020 -

2021 -

2022 -

2023 -

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\$ 150,000 **Total Cost**

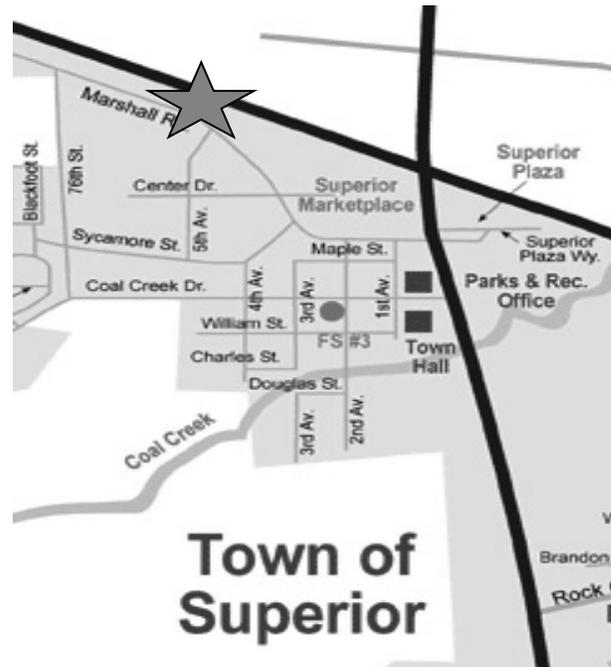
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**Total Cost** \$ 150,000

### PROJECT DESCRIPTION

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. This will be the last link in the trail network connecting Rock Creek Ranch and the Town Center with the Coal Creek Regional Trail network and with the US 36 Bikeway which will be located on the north side of US 36 connecting to Boulder. Superior's funding will be used to match DRCOG funding. Total costs are estimated at \$1,100,000 with Superior's share estimated at \$470,000.

2019 - Final Construction



### ANNUAL OPERATING BUDGET IMPACT

\$5,000

# Traffic Signal System Upgrades

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 30,000 SMID

### BUDGET BY YEAR

2019 \$ 30,000

2020 40,000

2021 -

2022 -

2023 -

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\$ 30,000 **Total Cost**

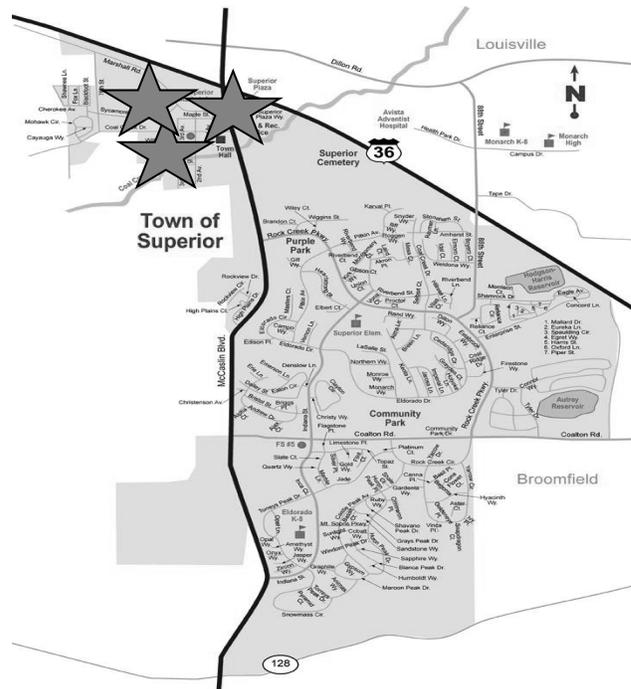
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**Total Cost** \$ 70,000

### PROJECT DESCRIPTION

**2019** - Installation of 4 additional signal heads at the DDI to improve visibility of the traffic signals and add 2 PTZ cameras

**2020** - Replace vehicle detectors at Marshall/Sycamore and Marshall/Center



### ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

# Street Rehabilitation

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 350,000 SMID

### BUDGET BY YEAR

2019	\$ -
2020	350,000
2021	-
2022	-
2023	-

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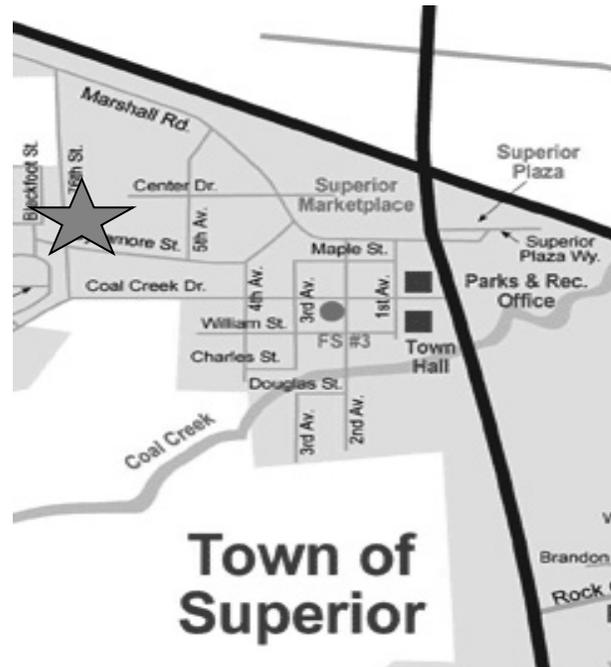
\$ 350,000 **Total Cost**

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**Total Cost** \$ 350,000

### PROJECT DESCRIPTION

Mill & overlay Sycamore Street



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Marketplace Intersection and Crosswalks Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 160,000 SMID

### BUDGET BY YEAR

2019	\$	-
2020		-
2021		-
2022		160,000
2023		-

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\$ 160,000 **Total Cost**

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**Total Cost** \$ 160,000

### PROJECT DESCRIPTION

Install decorative crosswalks at Marshall/Sycamore and Marshall/Center



### ANNUAL OPERATING BUDGET IMPACT

\$ -

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT  
RESOLUTION SMID-3  
SERIES 2018**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT  
ADOPTING A BUDGET; LEVYING PROPERTY TAXES AND  
APPROPRIATING SUMS OF MONEY FOR 2019**

**WHEREAS**, the Board of Directors (the "Board") for the Superior/McCaslin Interchange Metropolitan District ("SMID") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

**WHEREAS**, the Finance Director submitted a proposed 2019 SMID Budget to the Board on August 22, 2018;

**WHEREAS**, the proposed 2019 SMID Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

**WHEREAS**, the Board held a properly-noticed public hearing on October 8, 2018, and interested persons were given the opportunity to register objections to the 2019 SMID Budget;

**WHEREAS**, the amount of money necessary to balance the budget for general operating, capital and debt service expenditures is \$1,108,326;

**WHEREAS**, the 2018 preliminary valuation for assessment for SMID as certified by the Boulder County Assessor is \$30,025,133; and

**WHEREAS**, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMID.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT:**

**Section 1.** The following are estimated expenditures for each fund for the 2019 SMID Budget:

Maintenance/Capital	\$ 758,882
Debt Service	349,444
Total	\$ <u>1,108,326</u>

**Section 2.** The 2019 SMID Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior/McCaslin Interchange Metropolitan District for 2019.

**Section 3.** For the Superior/McCaslin Interchange Metropolitan District for 2019, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Maintenance/Capital	\$ 758,882
Debt Service	<u>349,444</u>
Total	<u>\$1,108,326</u>

**Section 4.** For the purpose of meeting general operating expenditures of the Superior/McCaslin Interchange Metropolitan District during the 2019 budget year, the following taxes are hereby levied upon each dollar of the total assessed valuation of all taxable property within the Superior/McCaslin Interchange Metropolitan District for 2018:

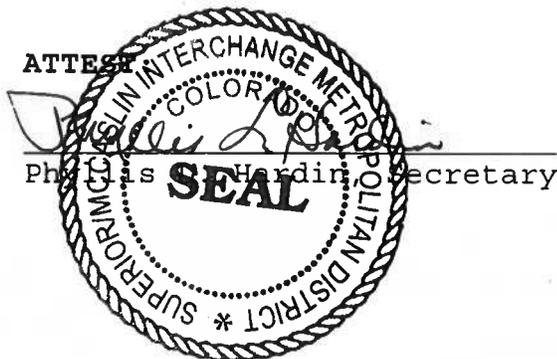
Debt Service	9.00 mills
Administration	3.97 mills
Maintenance	<u>11.03 mills</u>
Total	<u>24.00 mills</u>

**Section 5.** The Secretary shall certify the mill levy to Boulder County, Colorado, upon receipt of the final assessed valuation for the Superior/McCaslin Interchange Metropolitan District; provided however, in the event that the final assessed valuation is adjusted by Boulder County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 8<sup>th</sup> day of October, 2018.

*Clint Folsom*

Clint Folsom, President



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