

# Revenue & Expense Summaries Tab

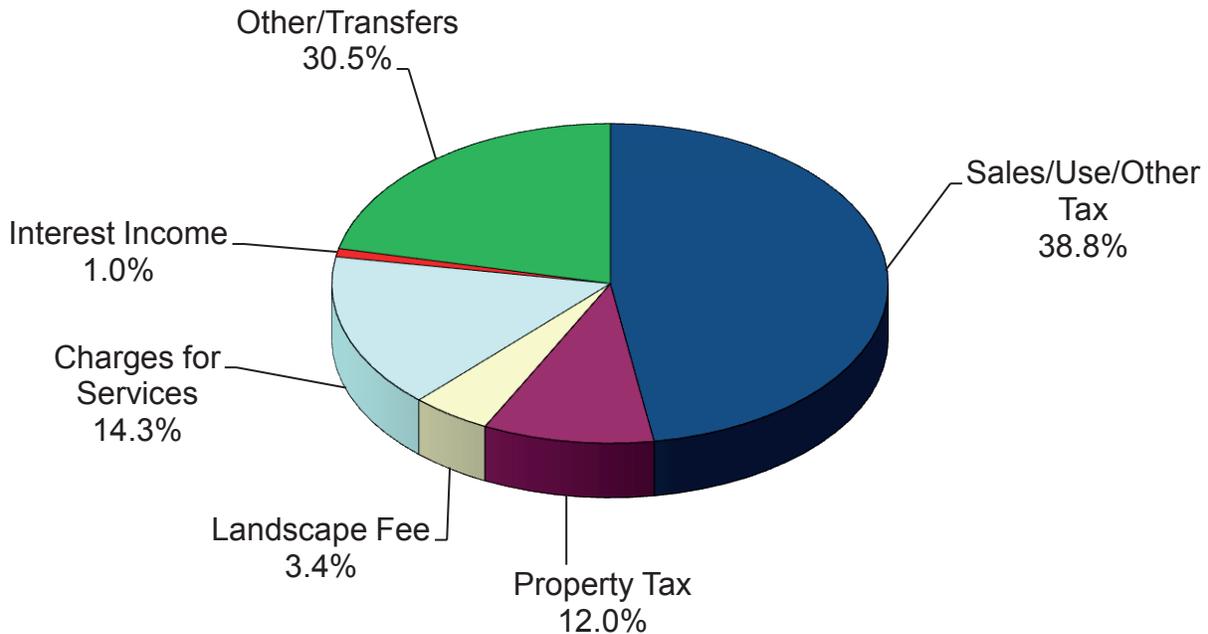
## **REVENUE & EXPENSE SUMMARIES**

Superior's complicated governance system contains no less than four entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2019 revenue and expense information for the entities (Town of Superior, Superior Metropolitan District No. 1, Superior Urban Renewal Authority, and Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

## Town of Superior 2019 – 2023 Total Revenue Summary

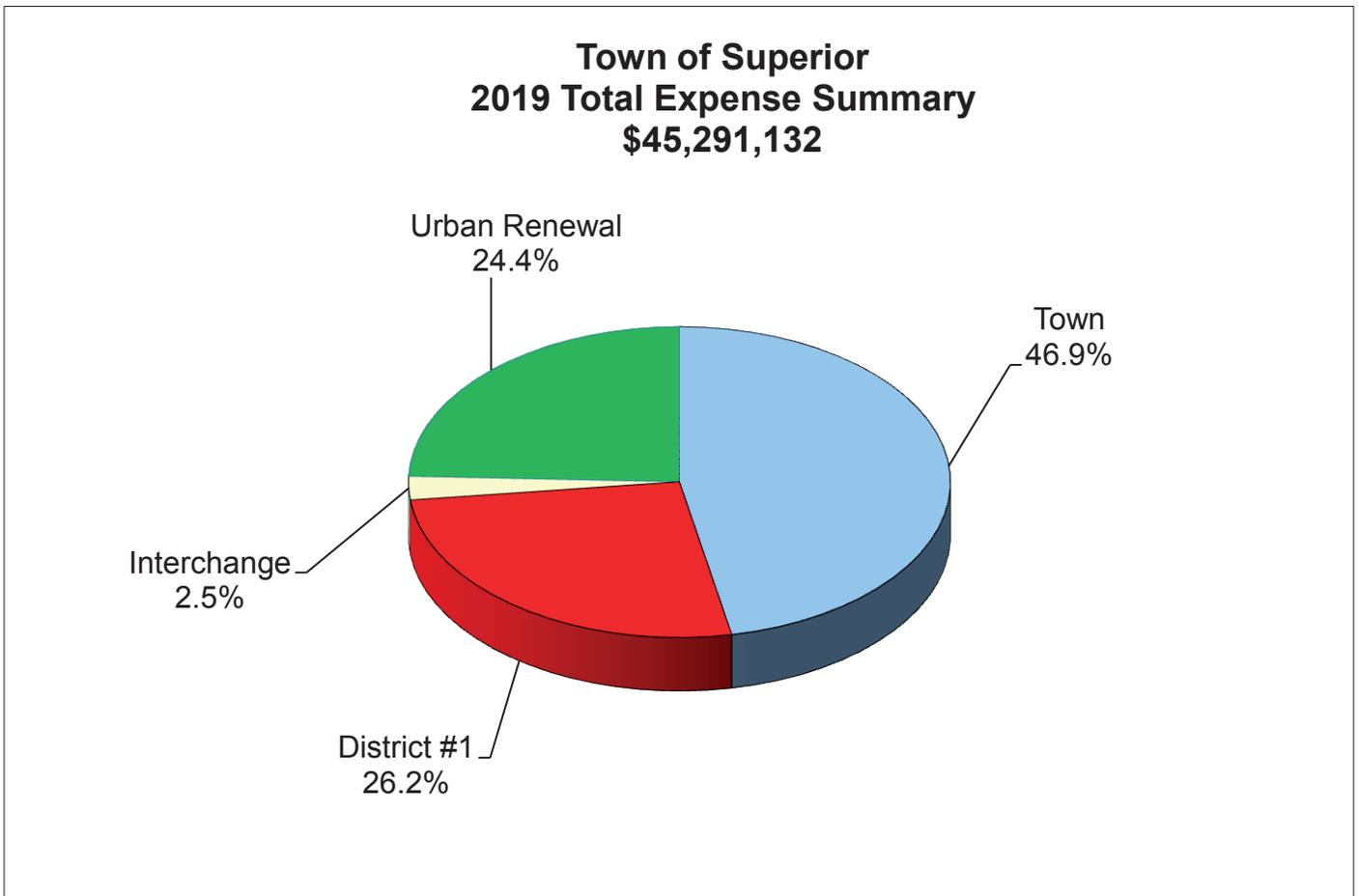
Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Sales/Use/Other Tax	\$16,842,605	\$16,547,000	\$17,567,000	\$18,165,000	\$18,980,000	\$21,049,332	\$21,520,000
Property Tax	3,889,896	5,926,600	5,433,000	5,951,000	6,380,000	6,899,000	7,383,000
Landscape Fee	1,489,522	1,534,000	1,535,100	1,588,500	1,629,300	1,658,700	1,702,500
Charges for Services	6,087,078	6,221,142	6,500,405	6,723,354	7,111,085	7,451,562	7,826,673
Interest Income	173,386	218,100	448,000	512,000	608,000	711,000	818,000
Other/Transfers	7,651,148	9,638,611	13,807,627	8,309,467	11,045,907	3,907,745	5,768,121
	\$36,133,635	\$40,085,453	\$45,291,132	\$41,249,321	\$45,754,292	\$41,677,339	\$45,018,294

### Town of Superior 2019 Total Revenue Summary \$45,291,132

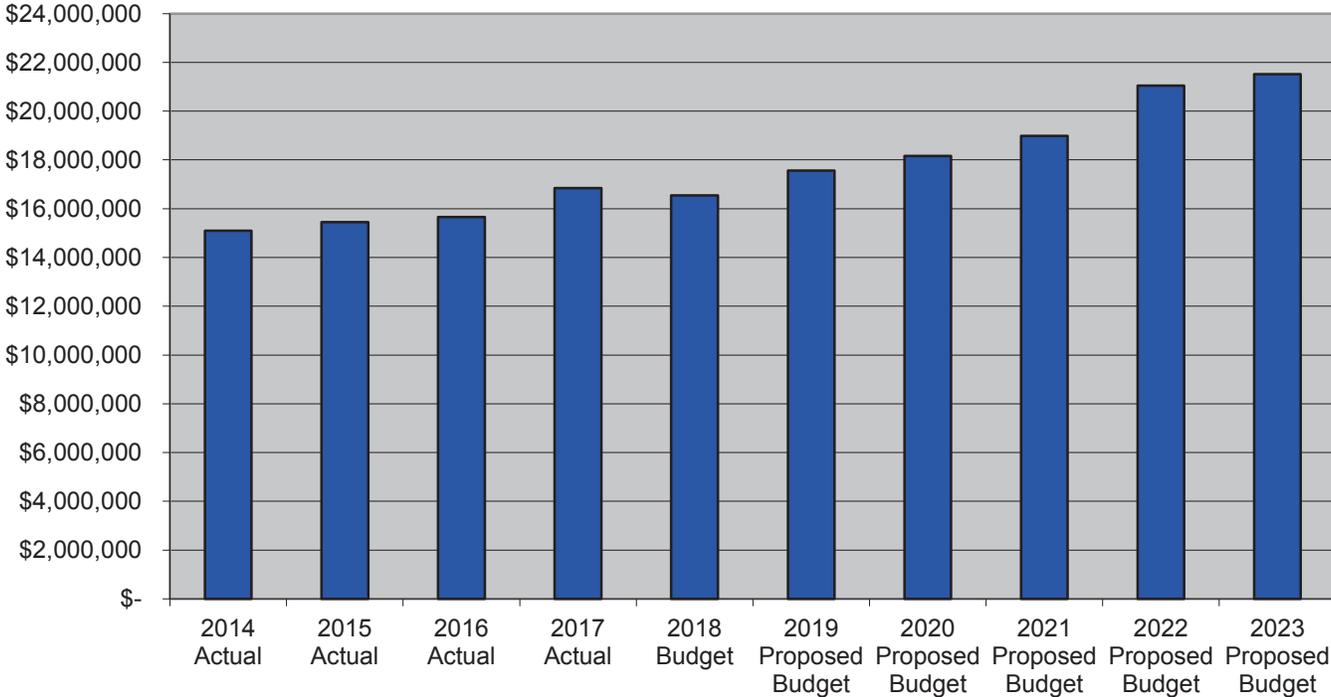


## Town of Superior 2019 – 2023 Total Expense Summary

Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
<b>Town</b>	\$17,445,623	\$19,192,894	\$21,246,706	\$19,979,261	\$22,463,809	\$20,944,787	\$22,602,387
<b>SMD #1</b>	7,659,844	7,613,900	11,873,100	7,961,321	9,623,396	8,239,483	9,775,274
<b>Interchange</b>	1,520,598	2,081,000	1,108,326	1,269,739	951,087	1,069,401	992,633
<b>Urban Renewal</b>	9,507,570	10,248,500	11,063,000	12,039,000	12,716,000	11,423,668	11,648,000
	\$36,133,635	\$40,085,453	\$45,291,132	\$41,249,321	\$45,754,292	\$41,677,339	\$45,018,294



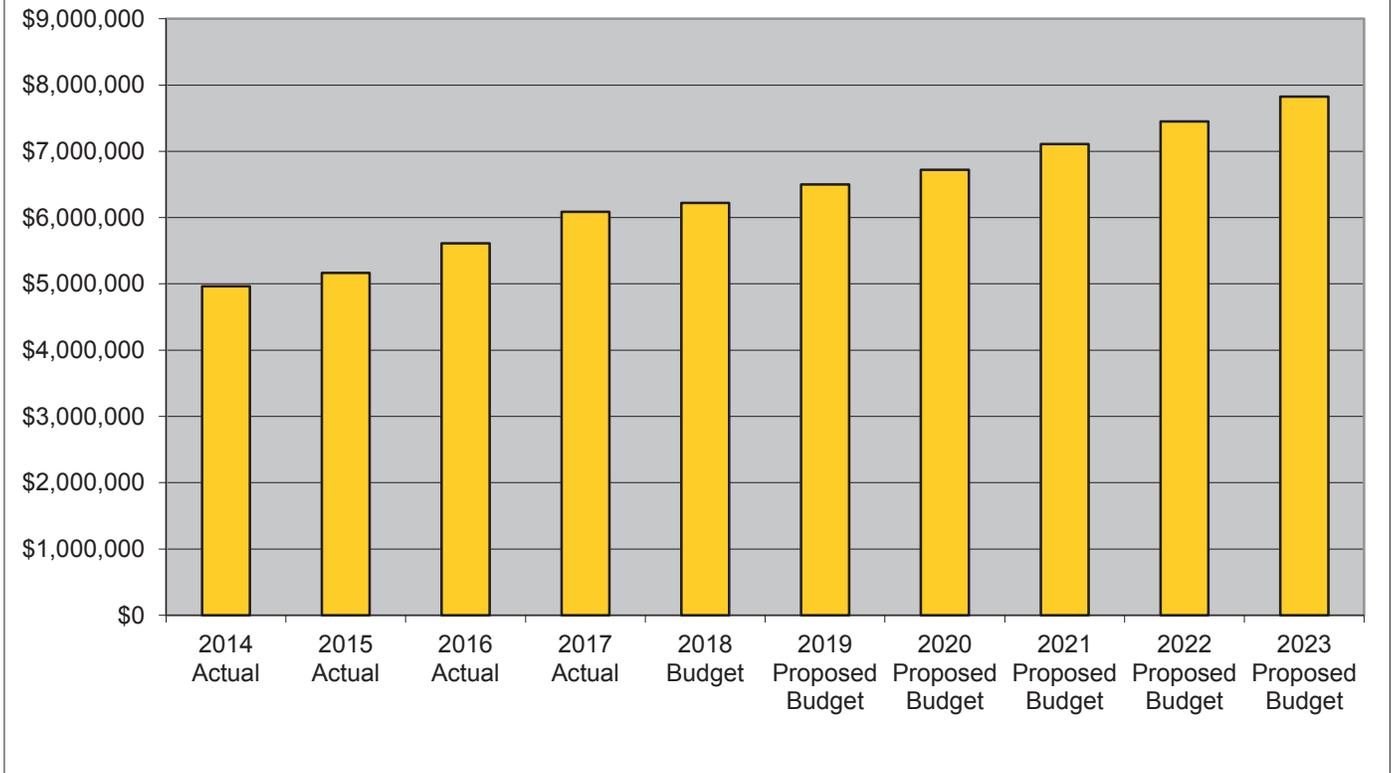
### Town of Superior Sales/Use/Other Tax Revenue Trends



**Revenue Trend Summary**

Future increases in revenues will come from inflationary increases, along with continued building activity in Downtown Superior and throughout Town which will increase one-time revenues including building use tax in 2019 and beyond.

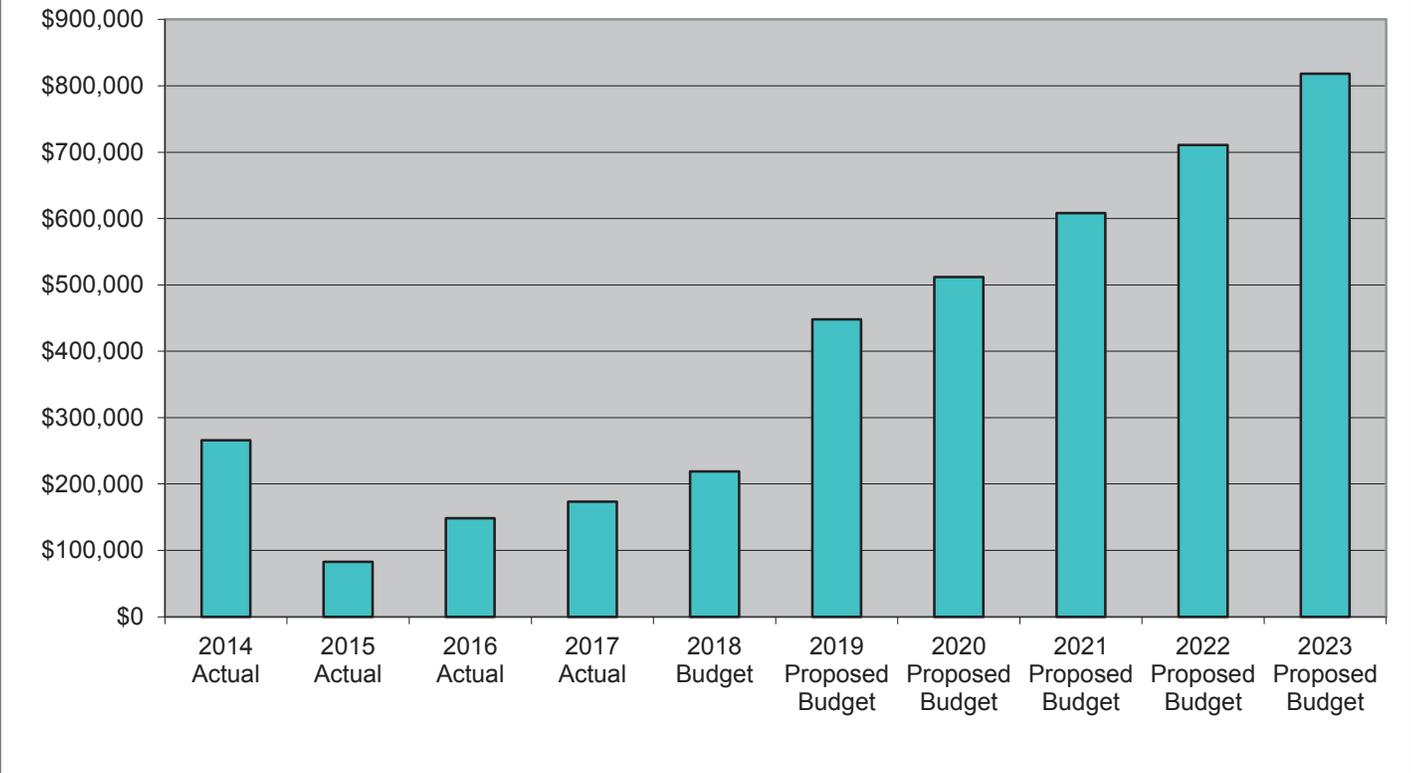
## Town of Superior Charges for Services Revenue Trends



### Revenue Trend Summary

Revenue growth in 2019 - 2023 includes an annual five percent waste water rate increase. There are no water or storm drainage service fee increases planned during the five year financial horizon. Revenue growth will also come from new customers to the water, waste water and storm drainage systems as Downtown Superior and other infill development continues to build out.

### Town of Superior Interest Income Revenue Trends



**Revenue Trend Summary**

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. Interest rates have slowly risen over the past few years and are anticipated to continue slowly increase in future years. Even with the rising interest rates, interest income will continue to be a minimal revenue source for the Town.

## **Major Revenue Sources**

### **General Fund**

**Property Tax** - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.20% of total value for residential and 29% for commercial property. The Town's 2019 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

**Sales/Use Tax/Other** - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town (including to some degree on-line/internet purchases), and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

**Highway Users Tax, Road and Bridge Fees** - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

**Cable TV/Public Service Franchise** - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, municipalities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

**Licenses and Permits** - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

**Intergovernmental** - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

**Charges for Services** - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

**Fines and Forfeits** - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

**Miscellaneous** - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions, Grants, Asset Sales and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2019 budget.

## **Water Fund**

**Water Service Fees** – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. No fee increases in 2019.

**Irrigation Service Fees** - These revenues are generated from irrigation water used by customers. No fee increases in 2019.

**Other Charges for Services** - Other revenues are included in this category and comprise of connection/tapping/meter installation fees, transfer and late fees, and construction meter and water fees.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from an agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2019 or during the five year financial planning period.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2019 budget.

## **Waste Water Fund**

**Sewer Service Fees** – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2019 is 5% for all residential and commercial customers.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2019 or during the five year financial planning period

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves is anticipated in the 2019 budget for capital expenditures.

## **Storm Water Fund**

**Storm Drainage Service Fees** - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2019.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2019 budget for capital expenditures.

## **Open Space Fund**

**Open Space Sales/Use Tax** – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

**Interest Income** - Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2019 budget.

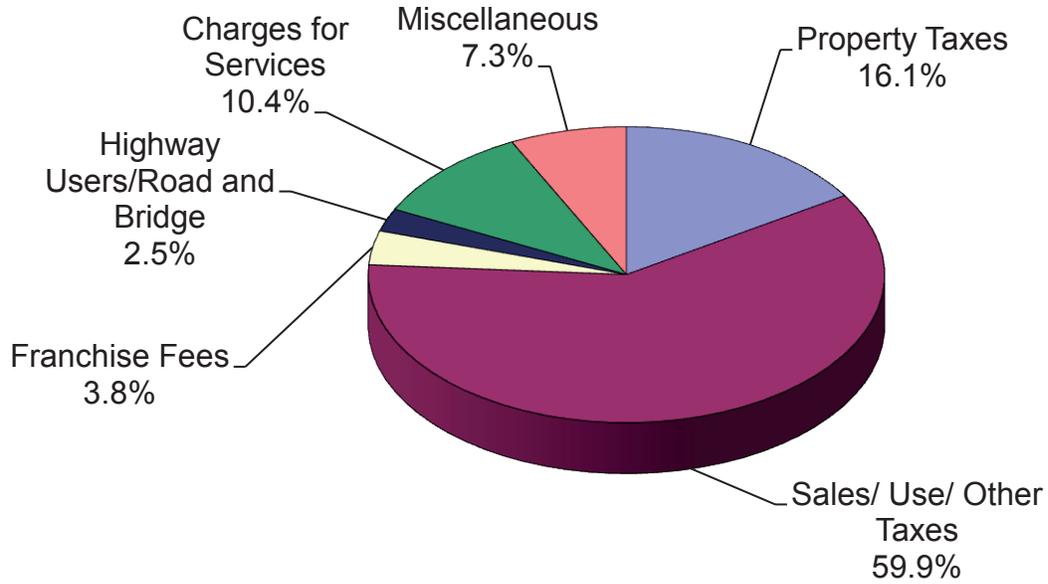
**Town of Superior  
2019 - 2023 General Fund Revenue**

<b>Description</b>	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>	<b>2022 Projected Budget</b>	<b>2023 Projected Budget</b>
<b>Property Taxes</b>	\$1,836,765	\$2,075,000	\$2,075,000	\$2,035,000	\$2,065,000	\$2,045,000	\$2,070,000
<b>Sales/ Use/ Other Taxes</b>	7,393,079	7,204,000	7,749,000	7,962,000	8,452,000	10,346,332	11,097,000
<b>Franchise Fees</b>	470,002	495,000	485,000	490,000	495,000	500,000	505,000
<b>Highway Users/Road and Bridge</b>	328,029	328,000	328,000	328,000	328,000	328,000	328,000
<b>Licenses and permits</b>	791,660	813,500	877,500	888,500	1,179,500	630,500	681,500
<b>Charges for Services</b>	1,144,486	1,157,398	1,348,897	1,393,468	1,554,935	1,718,382	1,886,893
<b>Fines and Forfeits</b>	156,714	225,000	205,000	205,000	205,000	205,000	205,000
<b>Miscellaneous</b>	88,414	102,750	172,000	175,000	194,000	218,000	258,000
<b>Use of / (Addition to) Fund Balance</b>	(198,691)	(182,601)	(305,563)	(117,181)	(373,051)	(1,039,435)	(824,585)
	\$12,010,458	\$12,218,047	\$12,934,834	\$13,359,787	\$14,100,384	\$14,951,779	\$16,206,808

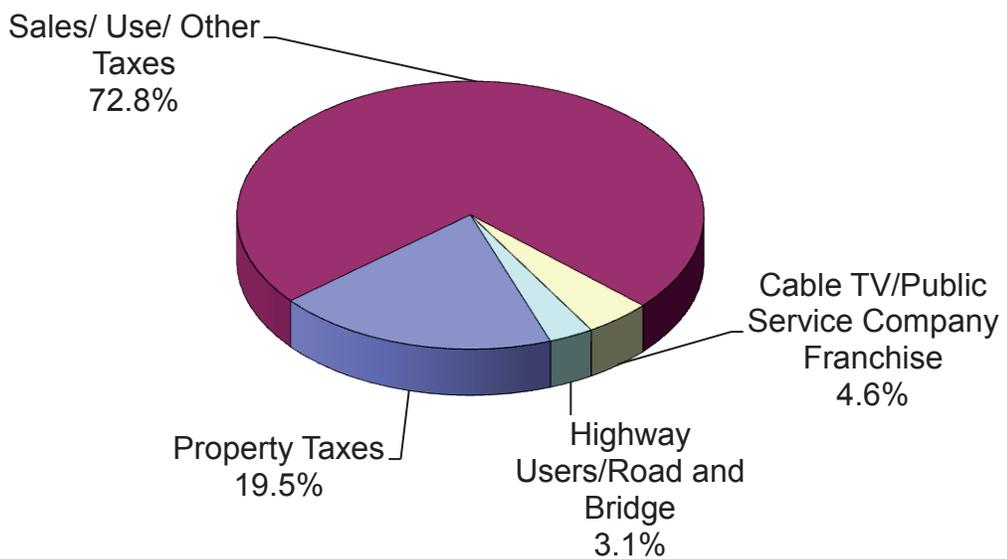
**Revenue Summary**

2019 revenues are projected to increase by approximately \$800,000. The majority of the increase comes from sales and use taxes. Charges for services contribute to the increase with new Hotel Occupancy Fee revenues.

**Town of Superior  
2019 General Fund Revenue Summary  
\$12,934,834**



**Town of Superior  
2019 General Fund Taxes  
\$10,637,000**



**Town of Superior  
2019 – 2023 General Fund Expense**

Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Legislative/Clerk	\$180,164	\$232,889	\$224,904	\$258,530	\$248,282	\$276,679	\$263,491
Administrative	859,216	1,092,559	1,112,988	1,157,687	1,202,138	1,246,961	1,299,781
Finance	733,584	786,775	805,827	843,950	885,081	930,322	976,786
Legal Services/Judicial	232,383	302,409	283,676	291,633	302,272	310,997	319,118
Public Safety	1,512,545	1,632,474	1,731,142	1,935,478	2,152,783	2,253,976	2,319,593
Building Inspections	423,553	589,952	652,810	654,562	861,987	482,695	521,598
Parks, Rec. and Open Space	1,861,919	1,935,743	2,090,828	2,199,796	2,319,001	2,464,419	2,584,804
Public Works & Utilities	1,813,664	1,910,046	1,982,059	2,126,398	2,171,658	2,265,838	2,411,743
Library	291,655	328,000	328,000	323,000	328,000	323,000	328,000
Non-Departmental	4,101,775	3,407,200	3,722,600	3,568,753	3,629,182	4,396,892	5,181,894
	\$12,010,458	\$12,218,047	\$12,934,834	\$13,359,787	\$14,100,384	\$14,951,779	\$16,206,808

**Expense Summary**

**Legislative.** This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget has a slight decrease in 2019, the result of a decrease in the supplies line for new Board iPads.

**Clerk.** An overall decrease for 2019 is reflected in this department, attributed to a decrease in election expenses.

**Administrative.** This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. There’s an overall increase in the budget. The economic development program will increase and there will be a decrease in the regular salaries line as a position was moved to the Parks department. Other expenses show slight inflationary increases throughout the budget.

**Finance.** An overall increase for 2019 is reflected in this department, attributed to inflationary increases throughout the budget.

**Legal Services.** This category includes expenses for general services and litigation legal services. The budget will be lower in 2019 with some one time services (Franchise Fee negotiations) being eliminated.

**Judicial.** This department covers the costs of operating the municipal court for the Town. Operating expenses will increase in 2019 as a result of inflationary increases within the budget.

**Public Safety.** The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget increased with the addition of new directed traffic control in the budget.

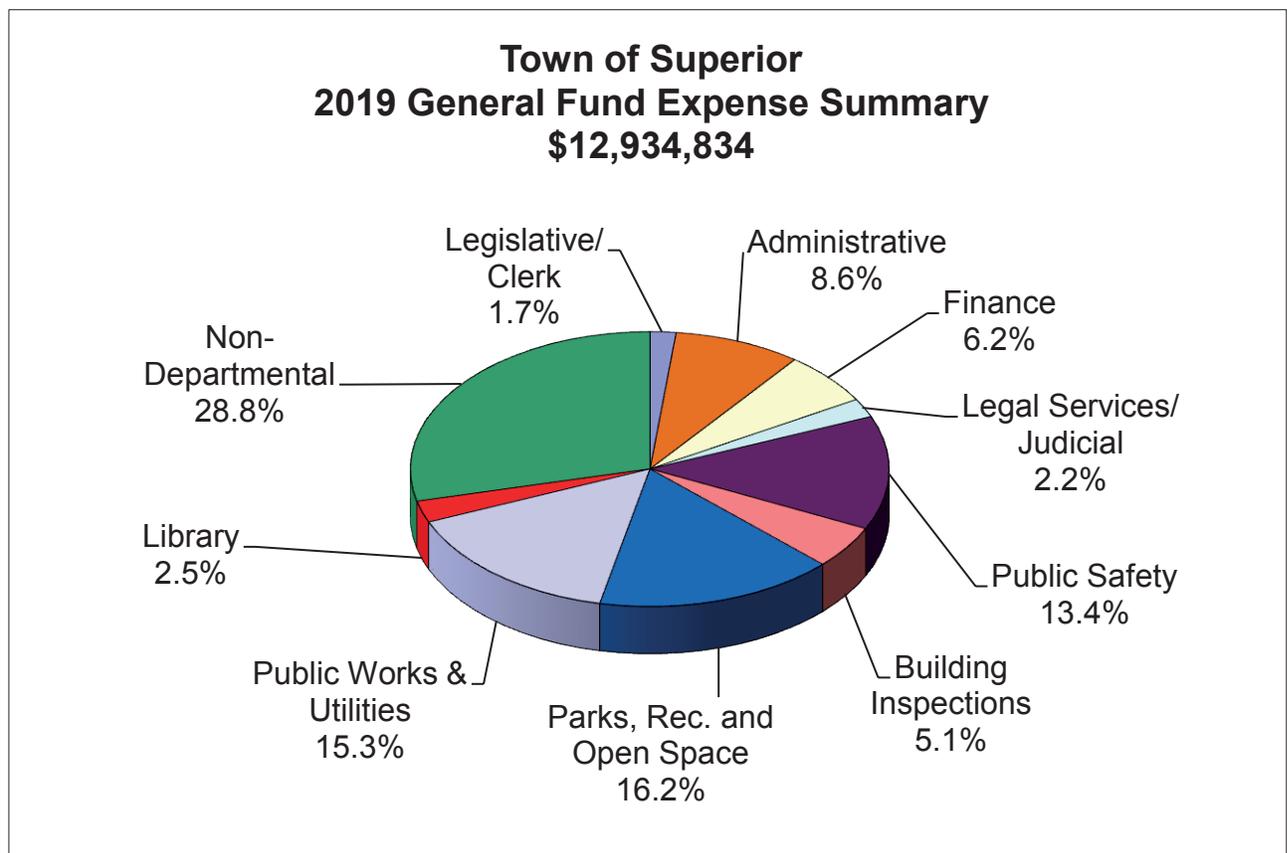
**Building Inspections.** The budget in 2019 will rise, because of increased building activity. Building inspection services are fully covered by building permit and plan check revenue.

**Parks, Recreation and Open Space.** The 2019 budget is increasing, due to the reclassification on a position from the Administrative department and inflationary adjustments in salary/benefits and many other budget lines.

**Public Works and Utilities.** An overall increase for 2019 is reflected in this department, attributed to inflationary increases throughout the budget.

**Library.** The department budget will remain the same in 2019. This budget is based on property valuations.

**Non-Departmental.** The primary expense is a transfer to the Capital Improvement Program (CIP) Fund. The increase in the 2019 budget comes from this transfer.

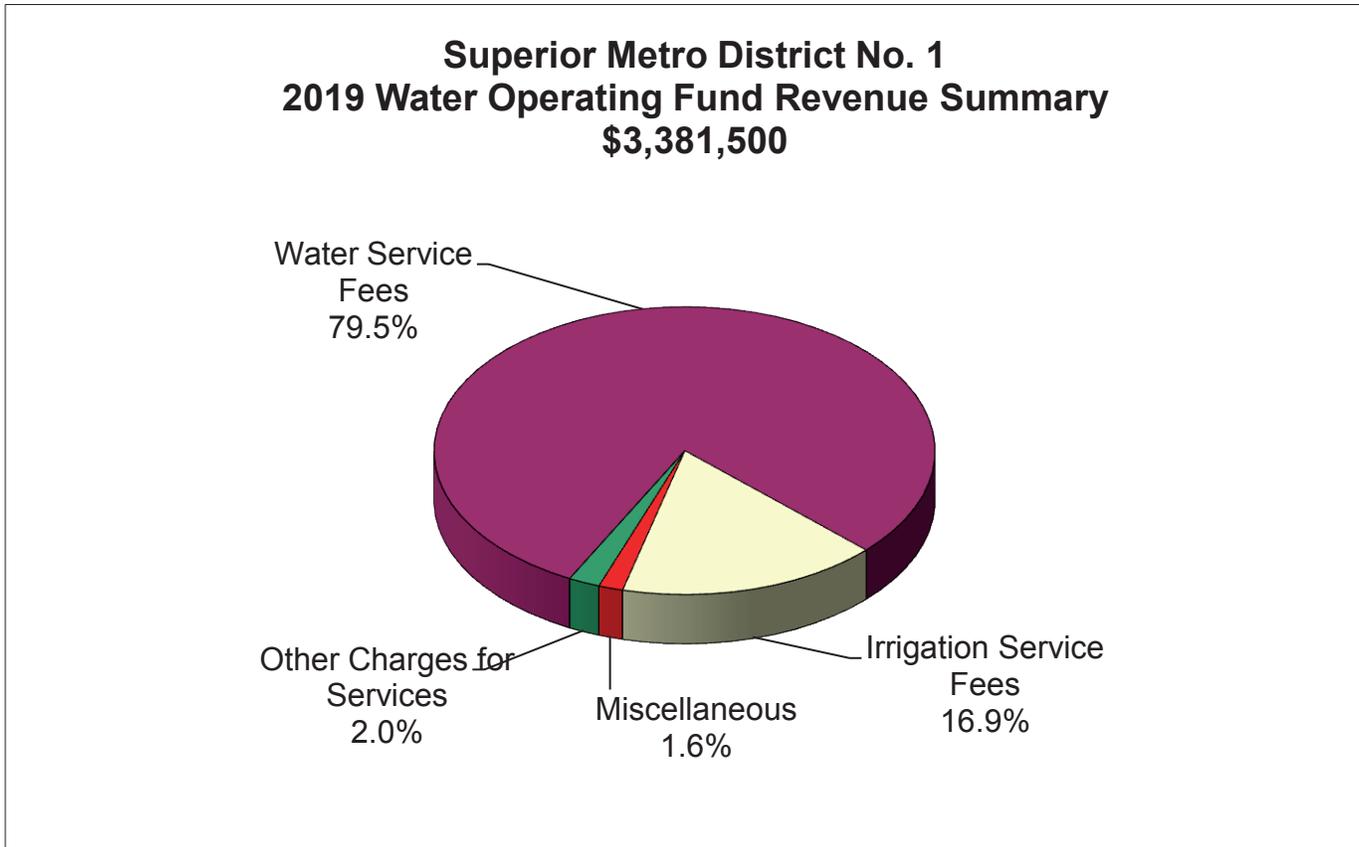


**Superior Metro District No. 1  
2019 - 2023 Water Operating Fund Revenue**

Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Water Service Fees	\$2,578,243	\$2,655,000	\$2,690,000	\$2,734,000	\$2,771,000	\$2,801,000	\$2,845,000
Irrigation Service Fees	570,948	560,000	570,000	580,000	590,000	600,000	610,000
Other Charges for Services	96,565	65,400	68,500	59,500	52,500	46,500	46,500
Miscellaneous	47,493	49,000	53,000	56,000	58,000	61,000	64,000
Use of / (Addition to) Fund Balance	690,304	-	-	58,831	-	-	-
	<b>\$3,983,553</b>	<b>\$3,329,400</b>	<b>\$3,381,500</b>	<b>\$3,488,331</b>	<b>\$3,471,500</b>	<b>\$3,508,500</b>	<b>\$3,565,500</b>

**Revenue Summary**

Water and Irrigation Service Fees make up the majority of this revenue. Rates will not increase in 2019. No fee increases are planned through 2023. Revenue increases come from new development in Town, resulting in new connections/customers to the utility.

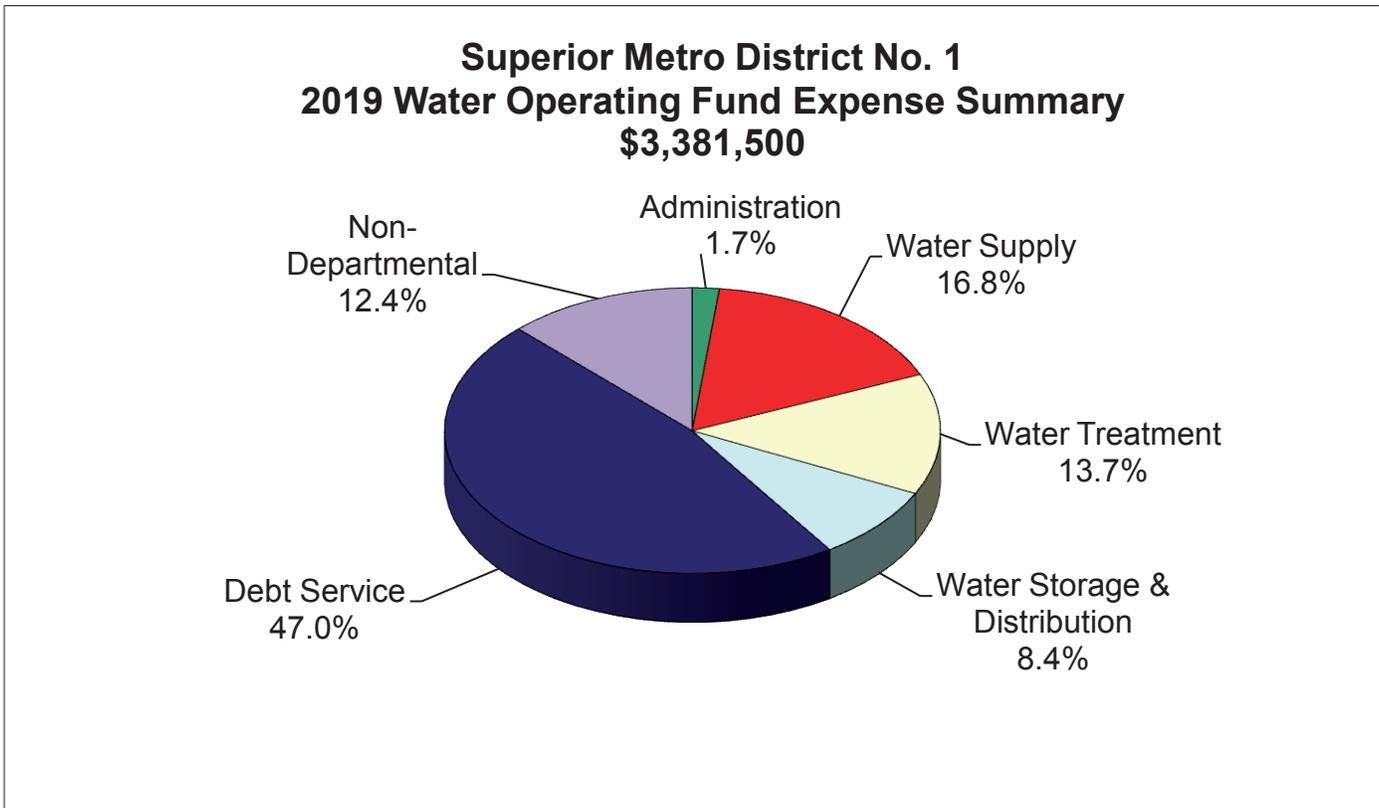


**Superior Metro District No. 1  
2019 - 2023 Water Operating Fund Expense**

Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Administration	\$31,123	\$38,900	\$59,650	\$39,280	\$38,793	\$39,815	\$39,595
Water Supply	513,076	542,300	567,800	697,722	653,076	677,325	702,432
Water Treatment	1,213,997	454,939	463,039	457,683	434,364	448,726	463,600
Water Storage & Distribution	258,915	264,900	284,350	285,209	287,998	292,739	303,950
Debt Service Payments	1,584,926	1,590,085	1,587,892	1,589,826	1,586,653	1,587,607	1,588,025
Non-Departmental	381,516	438,276	418,769	418,611	470,616	462,288	476,898
	<u>\$3,983,553</u>	<u>\$3,329,400</u>	<u>\$3,381,500</u>	<u>\$3,488,331</u>	<u>\$3,471,500</u>	<u>\$3,508,500</u>	<u>\$3,565,500</u>

**Expense Summary**

The Water operating fund’s expense budget increased for 2019 as a result of slightly higher expenses in the administration, water supply and water treatment.

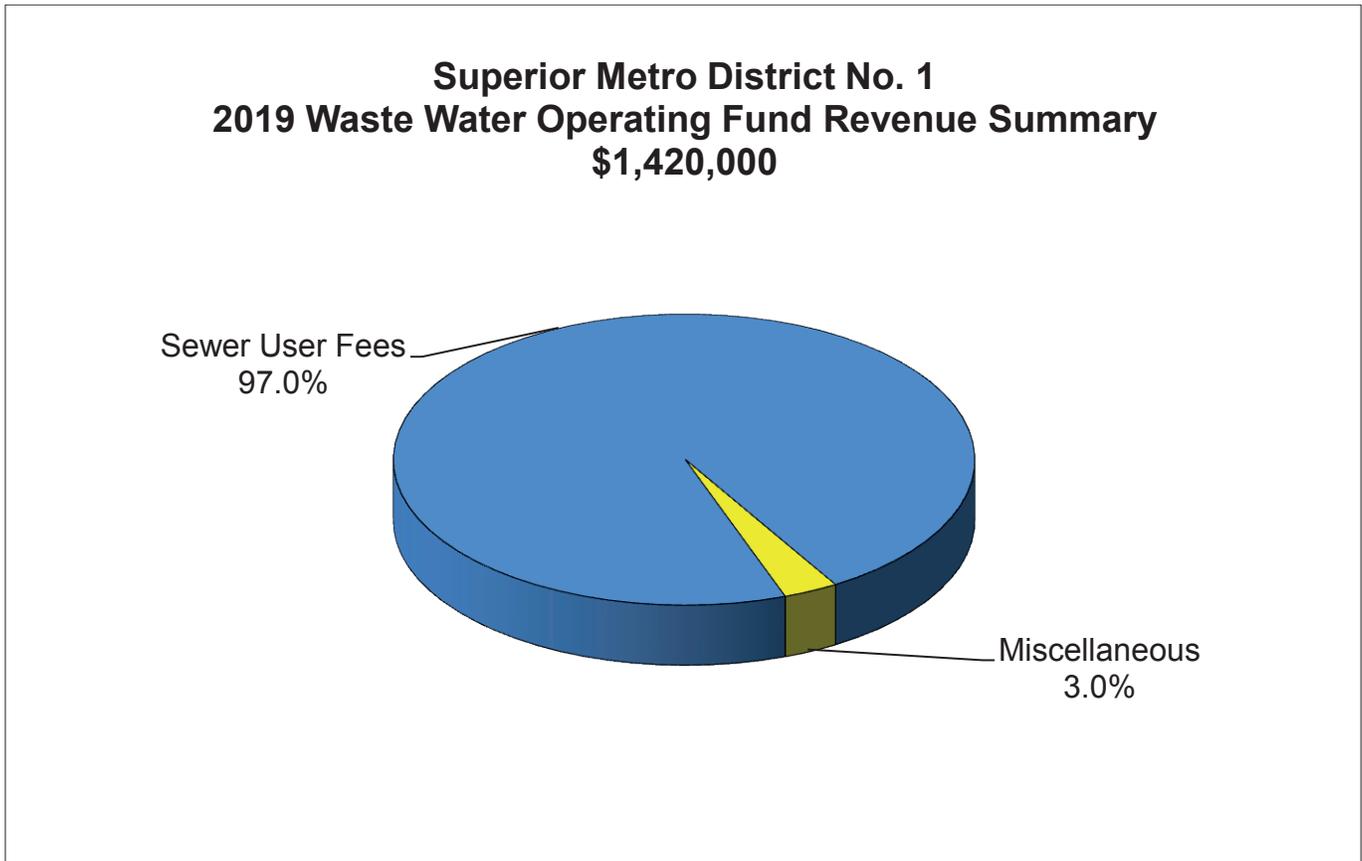


**Superior Metro District No. 1  
2019 - 2023 Wastewater Operating Fund Revenue**

Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Sewer Service Fees	\$1,293,795	\$1,355,000	\$1,377,000	\$1,491,250	\$1,598,250	\$1,712,000	\$1,839,000
Miscellaneous	37,640	38,000	43,000	45,000	47,000	49,000	52,000
Transfer from General Fund	23,386	-	-	-	-	-	-
Use of / (Addition to) Fund Balance	436,772	-	-	-	-	-	-
	<u>\$1,791,593</u>	<u>\$1,393,000</u>	<u>\$1,420,000</u>	<u>\$1,536,250</u>	<u>\$1,645,250</u>	<u>\$1,761,000</u>	<u>\$1,891,000</u>

**Revenue Summary**

Sewer user fees are increasing 5% in 2019. The budget is higher in 2019 because of the increase in fees and new connections to the system.

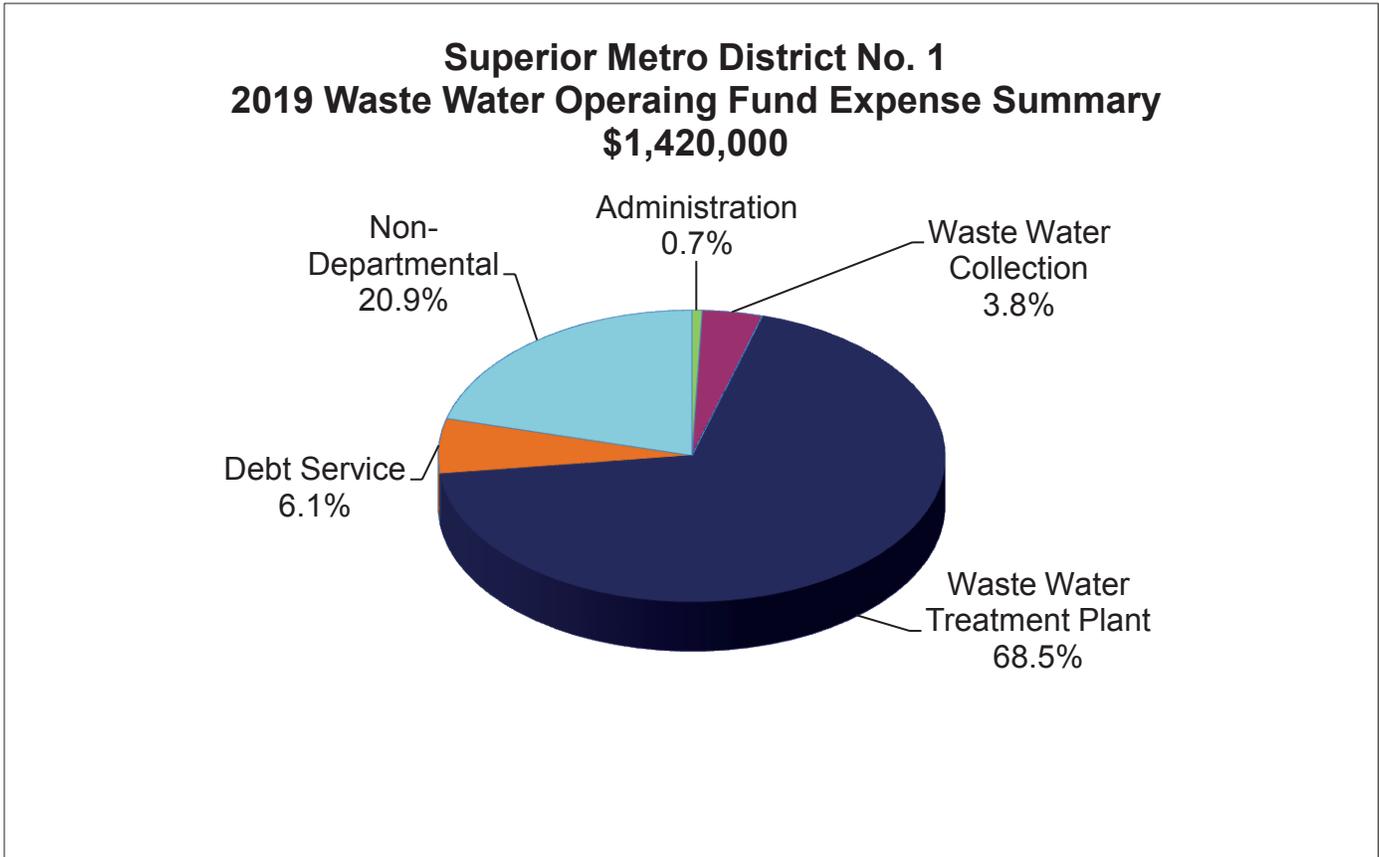


**Superior Metro District No. 1  
2019 - 2023 Wastewater Operating Fund Expense**

Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Administration	\$4,680	\$8,540	\$9,190	\$8,944	\$8,626	\$9,213	\$9,054
Waste Water Collection	573,168	55,500	54,500	56,105	57,763	59,477	61,248
Waste Water Treatment Plant	916,403	957,439	972,689	1,008,518	1,006,771	1,043,637	1,081,989
Debt Service Payments	86,962	87,121	87,001	87,107	86,933	86,986	87,008
Non-Departmental	210,380	284,400	296,620	375,576	485,157	561,687	651,701
	<u>\$1,791,593</u>	<u>\$1,393,000</u>	<u>\$1,420,000</u>	<u>\$1,536,250</u>	<u>\$1,645,250</u>	<u>\$1,761,000</u>	<u>\$1,891,000</u>

**Expense Summary**

This fund reflects an overall increase from 2018 as a result of inflationary increases within the budget.



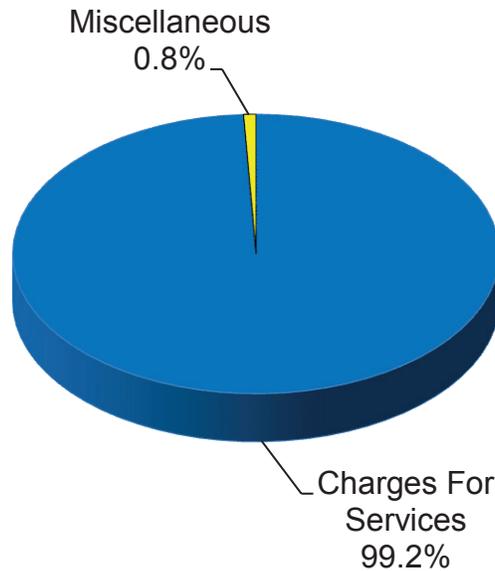
**Superior Metro District No. 1  
2019 - 2023 Storm Water Operating Fund Revenue**

Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Storm Drainage Service Fees	\$349,111	\$354,000	\$358,000	\$363,000	\$368,000	\$371,000	\$375,000
Miscellaneous	757	2,000	3,000	3,000	4,000	4,000	5,000
Use of / (Addition of) Fund Balance	310,328	-	-	-	-	-	-
	\$660,196	\$356,000	\$361,000	\$366,000	\$372,000	\$375,000	\$380,000

**Revenue Summary**

Storm Drainage Service Fees will remain the same in 2019 for both the Coal Creek and Rock Creek drainage basins. There are no planned fee increases through 2023. The increase in service fee revenues comes from additional customers being added to the system.

**Superior Metro District No. 1  
2019 Storm Water Operating Fund Revenue Summary  
\$361,000**

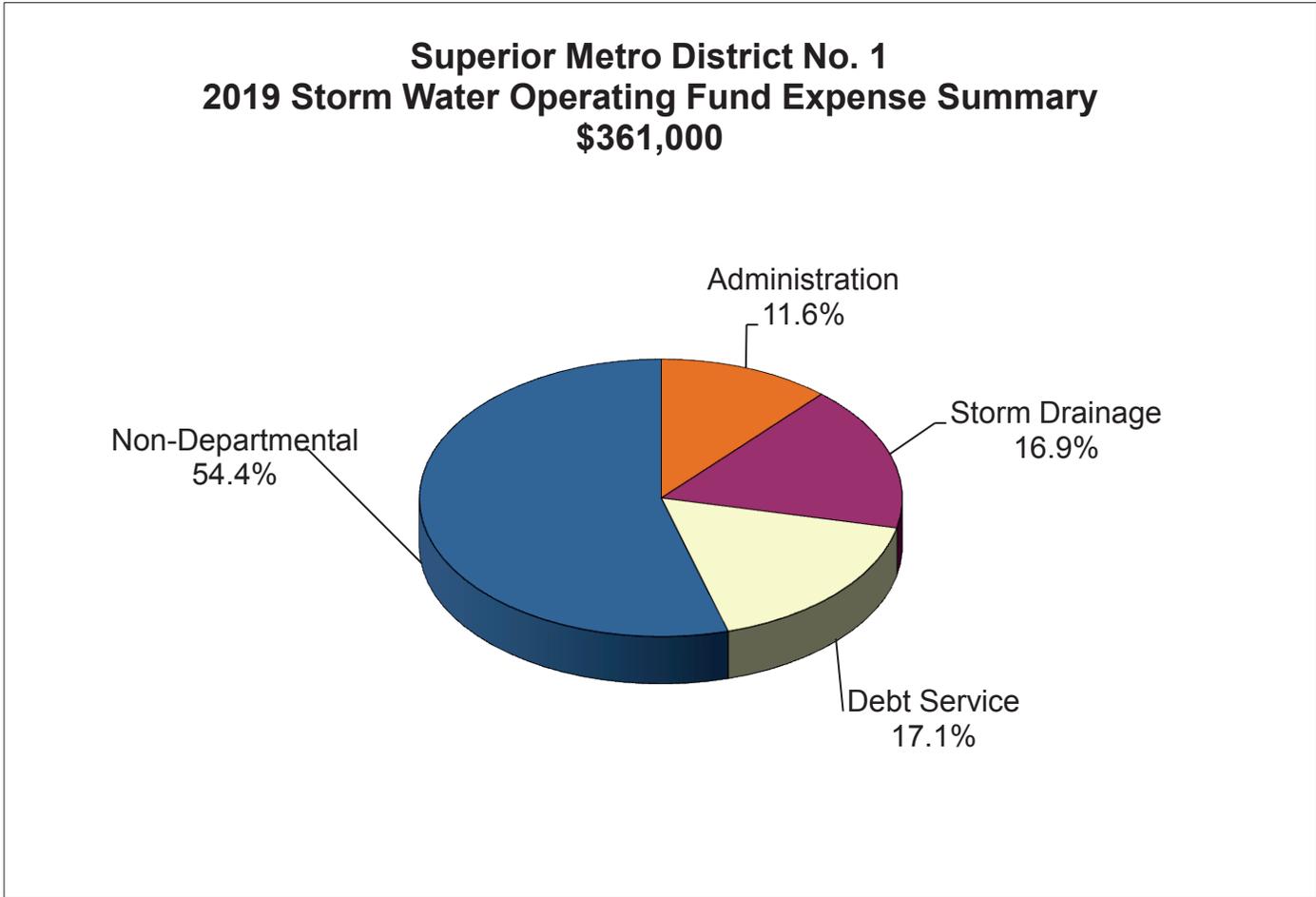


**Superior Metro District No. 1  
2019 - 2023 Storm Water Operating Fund Expense**

Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Administration	\$33,309	\$30,660	\$41,760	\$42,155	\$42,524	\$43,818	\$44,388
Storm Drainage	427,327	76,000	61,000	62,830	64,716	66,657	68,657
Debt Service Payments	61,620	61,733	61,647	61,722	61,600	61,637	61,653
Non-Departmental	137,940	187,607	196,593	199,293	203,160	202,888	205,302
	\$660,196	\$356,000	\$361,000	\$366,000	\$372,000	\$375,000	\$380,000

**Expense Summary**

This fund’s budget has increased in 2019. The increase is attributed to higher administration expenses.



**Town of Superior  
2019 - 2023 Total Capital Fund Revenue Summary**

**Governmental Capital Improvement Revenue (42)**

<b>Acct #</b>	<b>Description</b>	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>	<b>2022 Projected Budget</b>	<b>2023 Projected Budget</b>
31-1300	Sales, Non SURA	\$230,611	\$217,000	\$245,000	\$250,000	\$255,000	\$260,000	\$265,000
31-1301	Sales, SURA	655,270	668,000	700,000	720,000	740,000	760,000	785,000
31-1310	Vehicle Use Tax	91,960	75,000	77,500	80,000	82,500	85,000	87,500
31-1320	Bldg Use Tax	71,892	65,000	75,000	80,000	105,000	55,000	55,000
36-6100	Interest Income	1,474	6,000	10,000	10,000	10,000	10,000	10,000
36-6300	Grant Revenue	157,300	-	-	-	-	-	-
36-6600	Misc.	77,135	30,000	50,000	30,000	30,000	30,000	30,000
36-6700	Sale of Assets	2,913	-	-	-	-	-	-
36-6840	Park Fee	3,000	93,000	234,000	595,000	54,000	-	-
36-6841	School Impact Fee	48,510	25,000	104,000	115,000	66,000	36,750	-
36-6843	Public Facility Fee	3,936	5,000	5,000	5,000	5,000	-	-
36-6910	Transfer from General Fund	2,600,000	2,150,000	2,750,000	2,350,000	2,450,000	3,400,000	4,075,000
	Use of / (Addition to) Fund Balance	(1,571,181)	387,183	1,244,383	(351,367)	440,003	(1,429,786)	(1,711,960)
		<u>\$2,372,820</u>	<u>\$3,721,183</u>	<u>\$5,494,883</u>	<u>\$4,113,633</u>	<u>\$4,237,503</u>	<u>\$3,206,964</u>	<u>\$3,595,540</u>

**Conservation Trust Revenue (70)**

<b>Acct #</b>	<b>Description</b>	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>	<b>2022 Projected Budget</b>	<b>2023 Projected Budget</b>
36-6100	Interest Income	\$646	\$500	\$1,000	\$2,000	\$2,000	\$2,000	\$1,000
36-6310	Intergovernmental - State Lottery	128,720	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(30,581)	31,500	8,000	8,000	9,000	10,000	12,000
		<u>\$120,000</u>	<u>\$157,000</u>	<u>\$134,000</u>	<u>\$135,000</u>	<u>\$136,000</u>	<u>\$137,000</u>	<u>\$138,000</u>

**Open Space Revenue (71)**

<b>Acct #</b>	<b>Description</b>	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>	<b>2022 Projected Budget</b>	<b>2023 Projected Budget</b>
31-1300	Open Space Sales & Use Tax	\$625,042	\$629,000	\$702,500	\$737,000	\$787,500	\$764,000	\$798,500
36-6100	Interest Income	20,117	30,000	54,000	72,000	81,000	120,000	132,000
36-6600	Misc. (Loan Repayment)	-	343,383	343,383	343,383	-	-	-
	Downtown Superior Public Improvement Reimbursement	-	-	-	1,136,336	-	-	-
	Use of / (Addition to) Fund Balance	(596,914)	(94,883)	(704,883)	(2,190,469)	729,156	(783,862)	(827,808)
		<u>\$1,093,270</u>	<u>\$907,500</u>	<u>\$395,000</u>	<u>\$95,250</u>	<u>\$1,597,658</u>	<u>\$100,138</u>	<u>\$102,692</u>

**Water Capital Revenue (50)**

<b>Acct #</b>	<b>Description</b>	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>	<b>2022 Projected Budget</b>	<b>2023 Projected Budget</b>
36-6100	Interest Income	\$39,085	\$76,000	\$156,000	\$204,000	\$247,000	\$277,000	\$310,000
36-6341	Water System Development Fees	1,496,415	1,900,000	2,700,000	2,750,000	3,000,000	1,950,000	1,700,000
36-6344	Irrigation Tap Fees	124,703	10,000	30,000	60,000	40,000	-	-
36-6348	Effluent Water Leases	-	5,000	5,000	5,000	5,000	5,000	5,000
36-6953	Transfer from Operation Service Fees	167,509	31,725	15,358	-	36,243	11,568	223
	Use of / (Addition to) Fund Balance	(1,053,076)	(772,225)	(1,658,258)	(951,532)	(125,138)	(233,808)	335,462
		<u>\$774,636</u>	<u>\$1,250,500</u>	<u>\$1,248,100</u>	<u>\$2,067,468</u>	<u>\$3,203,105</u>	<u>\$2,009,760</u>	<u>\$2,350,685</u>

### Wastewater Capital Revenue (51)

Acct #	Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
36-6100	Interest Income	\$7,310	\$14,000	\$23,000	\$2,000	\$11,000	\$18,000	\$28,000
36-6341	Waste Water System Development Fees	672,024	650,000	685,000	700,000	800,000	490,000	400,000
36-6810	Debt/Loan Proceeds	-	-	3,000,000	-	-	-	-
36-6953	Transfer from Operation Service Fees	-	59,119	64,605	134,482	234,646	301,406	381,284
	Use of / (Addition to) Fund Balance	(305,919)	286,881	1,532,395	(503,085)	(292,249)	(423,009)	533,363
		<b>\$373,415</b>	<b>\$1,010,000</b>	<b>\$5,305,000</b>	<b>\$333,397</b>	<b>\$753,397</b>	<b>\$386,397</b>	<b>\$1,342,647</b>

### Storm Water Capital Revenue (52)

Acct #	Description	2017 Actual	2018 Budget	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
36-6100	Interest Income	\$510	\$-	\$1,000	\$5,000	\$10,000	\$16,000	\$19,000
36-6341	Storm Water System Development Fees	184,420	220,000	355,000	375,000	390,000	225,000	200,000
36-6953	Transfer from Operation Service Fees	-	44,536	45,816	42,792	40,718	34,279	30,292
	Use of / (Addition to) Fund Balance	(108,479)	10,464	(244,316)	(252,917)	(262,574)	(76,453)	(3,850)
		<b>\$76,451</b>	<b>\$275,000</b>	<b>\$157,500</b>	<b>\$169,875</b>	<b>\$178,144</b>	<b>\$198,826</b>	<b>\$245,442</b>

**Town of Superior**  
**2019- 2023 Total Capital Fund Expenditure Summary**

<b>Description</b>	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Projected Budget</b>	<b>2021 Projected Budget</b>	<b>2022 Projected Budget</b>	<b>2023 Projected Budget</b>
<b>Governmental Capital Improvement</b>	\$2,372,820	\$3,721,183	\$5,494,883	\$4,113,633	\$4,237,503	\$3,206,964	\$3,595,540
<b>Conservation Trust</b>	98,785	157,000	134,000	135,000	136,000	137,000	138,000
<b>Open Space</b>	1,014,833	825,000	305,000	-	1,500,000	-	-
<b>Superior/ McCaslin Metropolitan Interchange District</b>	702,063	1,175,000	190,000	390,000	-	160,000	-
<b>Water Capital</b>	774,636	1,250,500	1,248,100	2,067,468	3,203,105	2,009,760	2,350,685
<b>Waste Water Capital</b>	373,415	1,010,000	5,305,000	333,397	753,397	386,397	1,342,647
<b>Storm Water Capital</b>	76,451	275,000	157,500	169,875	178,144	198,826	245,442
	<b>\$5,413,003</b>	<b>\$8,413,683</b>	<b>\$12,834,483</b>	<b>\$7,209,373</b>	<b>\$10,008,149</b>	<b>\$6,098,947</b>	<b>\$7,672,314</b>

## CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

### **Enhanced Town Facility Communications** – (Government CIP)

This project will provide fiber optic, radio or enhanced upgraded communications between key Town-owned facilities. When the project is complete in 2019, maintenance expenses are estimated to be \$10,000.

### **Community Park Building Upgrades** – (Government CIP)

This project will upgrade the current restroom and concessions building at Community Park allowing for additional year-round restrooms, equipment storage and improved concession areas. When the project is complete in 2021, maintenance expenses are estimated to increase by \$20,000.

### **Riverbend Playground** – (Government CIP)

This project will provide a new playground in the Riverbend neighborhood. When the project is complete in 2020, Superior's projected maintenance costs are estimated to increase by \$1,500.

### **Coalton Corridor Irrigation and Landscape Enhancements** – (Government CIP)

The new irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses. When the project is complete in 2021, maintenance expenses are estimated to increase by \$7,500.

### **Davidson Mesa Trail Connection** – (SMID CIP)

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. When the project is complete in 2019, Superior's projected maintenance costs are estimated to increase by \$5,000.

### **Windy Gap Firming** – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,726 acre/feet. Superior's projected annual maintenance costs are estimated at \$34,000 beginning in 2020.

### **WTP Sludge Drying Beds** – (Water CIP)

This project will provide drying beds for the Water Treatment Plant process. When the project is complete in 2021, there will be estimated hauling cost savings of \$20,000.

### **WWTP Aeration Basin Work** – (Sewer CIP)

This project will provide recycle piping, recycle pumps, and fine bubble diffusers in the aeration basins at the Wastewater Treatment Plant. When the project is complete in 2021, there will be estimated maintenance costs of \$10,000 beginning in 2022.

**Town of Superior  
2019 Projected Changes to Fund Balance**

	<b>General</b>	<b>Water, Waste Water Storm Water (SMD 1)</b>	<b>Capital Improvement</b>	<b>Special Revenue</b>
Beginning Fund Balance	\$7,779,542	\$15,563,991	\$1,390,116	\$5,088,630
<b>Revenues:</b>				
Property Tax	2,075,000	-	-	-
Sales/Use/Other Tax	8,562,000	-	1,097,500	1,097,500
Licenses and Permits	877,500	-	-	-
Intergovernmental	-	-	-	125,000
Charges for Services	1,348,897	5,063,500	-	1,623,108
Fines and Forfeitures	205,000	-	-	-
Interfund Transfers	-	-	2,750,000	-
Miscellaneous	172,000	7,179,779	403,000	415,383
Total Revenues	13,240,397	12,243,279	4,250,500	3,260,991
<b>Expenditures:</b>				
General Government	3,408,205	-	260,000	88,008
Public Safety	1,731,142	-	-	-
Public Works, Utilities	1,982,059	10,136,560	4,392,000	-
Parks, Recreation, Open Space	2,090,828	-	842,883	2,334,232
Debt Service	-	1,736,540	-	394,749
Other	3,722,600	-	-	-
Total Expenditures	12,934,834	11,873,100	5,494,883	2,816,989
Change in Fund Balance	305,563	370,179	(1,244,383) <b>(1)</b>	444,002
Ending Fund Balance	8,085,105	15,934,170	145,733	5,532,632
Reserves, Restrictions, Designations	(388,045)	-	-	-
Unrestricted Ending Fund Balance	\$7,697,060	\$15,934,170	\$145,733	\$5,532,632

**(1)** Planned spending of fund balance, primarily for street improvement projects and a new traffic signal.

**Town of Superior  
2019 Projected Changes to Fund Balance**

	SMID	SURA Marketplace Sales Tax	SURA STC Prop Tax	Total
Beginning Fund Balance	\$443,264	\$-	\$15,421	\$30,280,964
<b>Revenues:</b>				
Property Tax	742,000	-	2,573,000	5,390,000
Sales/Use/Other Tax	553,000	2,175,000	-	13,485,000
Licenses and Permits	-	-	-	877,500
Intergovernmental	29,000	-	-	154,000
Charges for Services	-	-	-	8,035,505
Fines and Forfeitures	-	-	-	205,000
Interfund Transfers	-	-	-	2,750,000
Miscellaneous	6,000	15,000	-	8,191,162
Total Revenues	1,330,000	2,190,000	2,573,000	39,088,167
<b>Expenditures:</b>				
General Government	145,282	-	-	3,901,495
Public Safety	-	-	-	1,731,142
Public Works, Utilities	352,600	-	-	16,863,219
Parks, Recreation, Open Space	261,000	-	-	5,528,943
Debt Service	349,444	2,190,000	-	4,670,733
Other	-	-	2,573,000	6,295,600
Total Expenditures	1,108,326	2,190,000	2,573,000	38,991,132
Change in Fund Balance	221,674	-	-	97,035
Ending Fund Balance	664,938	-	15,421	30,377,999
Reserves, Restrictions, Designations	-	-	-	(388,045)
Unrestricted Ending Fund Balance	\$664,938	\$-	\$15,421	\$29,989,954

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