

Superior McCaslin
Interchange
Metropolitan District-
Tab

SUPERIOR/MCCASLIN INTERCHANGE

METROPOLITAN DISTRICT

Description

On November 7, 2000, voters in the Town of Superior approved the taxing authority, bonding capacity and financial framework for the Superior/McCaslin Interchange Metropolitan District (SMID), which was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of most of the commercial, retail and office property south of the interchange. Property tax from these developments and a Town-wide .16% sales tax (through 2022) will be used toward interchange improvements and maintenance of these improvements.

The Town of Superior and City of Louisville entered an intergovernmental agreement to jointly fund the interchange improvements. Phase I improvements (construction of a new Southwest loop, funded exclusively through Superior/SMID and a Federal Government grant) was completed in 2005. Phase II improvements, consisting primarily of a Diverging Diamond Interchange reconstruction, were substantially in 2015.

The Town of Superior uses property tax revenues from this District to fund a portion of interchange improvements and maintenance. Property tax revenues are generated from a 25.000 mill levy on properties within SMID (this property tax rate is down over 28% since 2012). In 2003, a new Town-wide sales tax of 0.16% further increased revenue to this fund. This sales tax is scheduled to expire at the end of 2022.

The District is also responsible for maintaining public improvements including roads, landscaping, drainage ponds, and common areas.

**2018 – 2022 Superior McCaslin Interchange Metropolitan District
Budget (45)**

Acct #	Revenues	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
31-1130	Property Tax – Admin.	\$105,341	\$106,000	\$123,000	\$123,000	\$125,000	\$125,000	\$127,000
31-1140	Property Tax – Maint.	292,626	296,000	342,000	342,000	350,000	350,000	353,000
31-1200	Specific Ownership Tax	20,465	22,000	21,000	21,000	21,000	21,000	22,000
31-1300	Sales Tax	446,624	462,000	465,000	480,000	490,000	500,000	501,000
31-3710	Highway Signal Maintenance Fee	29,153	29,000	29,000	29,000	29,000	29,000	29,000
36-6100	Interest Income	3,722	2,000	-	1,000	6,000	7,000	14,000
36-6300	Grant Revenue	67,952	170,000	788,600	-	-	-	-
36-6600	Miscellaneous	245	-	-	-	-	-	-
	Use of / (Addition of) Fund Balance	531,091	(187,711)	(32,727)	(389,594)	(21,115)	(413,399)	(247,662)
		\$1,496,974	\$899,289	\$1,735,873	\$606,406	\$999,885	\$618,601	\$798,338

**2018 – 2022 Superior McCaslin Interchange Metropolitan District Fund
Budget (45)**

Acct #	Expenses	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
415-2420	Treasurer Collection Fees	\$5,973	\$6,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
415-2650	Admin. Fees	117,763	124,239	131,073	138,282	145,888	153,912	162,377
415-4600	Insurance	-	250	-	-	250	-	-
426-3140	Landscape Water	18,370	25,000	26,000	26,000	26,000	26,000	26,000
426-3450	Landscaping	190,705	251,600	260,000	270,900	279,027	287,398	296,020
430-2100	Legal	-	3,500	3,500	3,605	3,713	3,824	3,939
430-2240	Traffic Engineer	9,194	5,200	5,300	5,459	5,623	5,792	5,966
430-3100	Telephone	877	1,000	1,000	1,030	1,061	1,093	1,126
430-3150	Street Light Electricity	14,336	19,500	20,000	20,600	21,218	21,855	22,511
430-3310	Streets– Routine	8,535	3,500	3,500	3,605	3,713	3,824	3,939
430-3370	Maintenance – Reservoir & Ponds	23,361	30,000	30,000	30,000	30,000	30,000	30,000
430-3420	Snow Removal – Contract	23,746	22,500	26,000	26,780	27,583	28,410	29,262
430-3440	Signals	17,216	21,000	21,000	21,000	21,000	21,000	21,000
430-3460	Street Light Maintenance	-	9,000	9,000	9,270	9,548	9,834	10,129
430-3510	Street Sweeping	1,986	2,000	2,000	2,060	2,122	2,186	2,252
430-5130	Signs & Striping	17,548	5,000	5,000	5,000	10,000	5,000	5,000
430-5620	Snow Removal – Materials	5,259	10,000	10,500	10,815	11,139	11,473	11,817
430-6543	Wayfinding	2,500	5,000	5,000	5,000	5,000	-	-
430-6625	Davidson Mesa Trail Connection	-	100,000	970,000	-	-	-	-
430-6244	Traffic Signal System Upgrades	-	25,000	200,000	20,000	40,000	-	-
430-6600	Street Replacement	-	-	-	-	350,000	-	-

Acct #	Expenses	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
430-6622	Marketplace Intersection & Crosswalk	-	-	-	-	-	-	160,000
430-6361	McCaslin/ Coal Creek Trail Connection	581,126	100,000	-	-	-	-	-
430-6571	Coal Creek Drive North Side Improvements	157,803	-	-	-	-	-	-
430-6670	Interchange – Construction	300,676	50,000	-	-	-	-	-
430-6673	Bikeway Underpass (Art) at McCaslin	-	80,000	-	-	-	-	-
		\$1,496,974	\$899,289	\$1,735,873	\$606,406	\$999,885	\$618,601	\$798,338

Wayfinding Signage

Administrative Project

FIRST YEAR FUNDING SOURCE

\$	5,000	SMID
	10,000	Government Capital

BUDGET BY YEAR

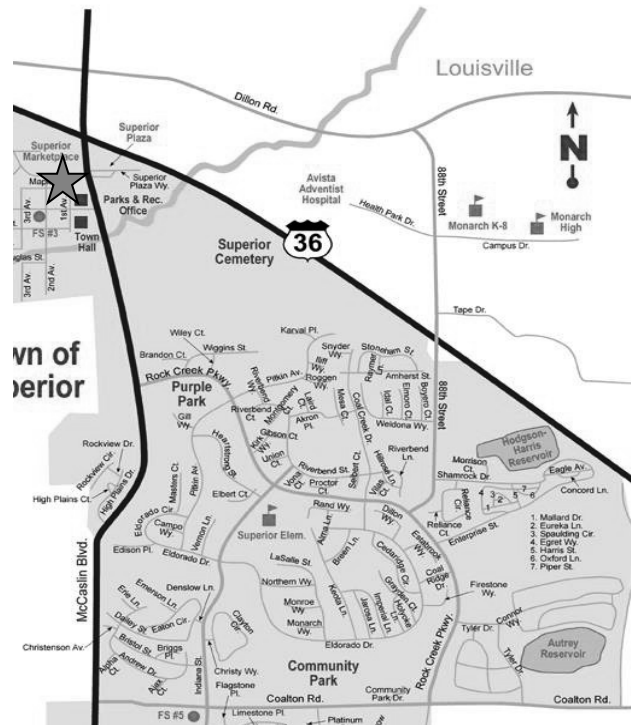
2018	\$	15,000
2019		15,000
2020		15,000
2021		-
2022		-

\$ 15,000 Total Cost

Total Cost \$ 45,000

PROJECT DESCRIPTION

In 2014, the Northwest Corridor Bicycle and Pedestrian Accessibility Study recommended the implementation of a uniquely-branded wayfinding and signage system to be used at Northwest Corridor transit stations and along the US 36 Bikeway. This project is the “next step” in completing the design of first and final mile bicycle and pedestrian branded signage ready for implementation by each community. Branded wayfinding signage will help users locate multimodal access points and direct travelers to and from destinations within the first and final mile of station areas and to the US 36 Bikeway. The Town's share of the regional project will be \$5,000 funded by SMID. The Town will build on the regional project to extend the wayfinding project to other areas in the Town. This will be funded with \$10,000 in CIP funds.



ANNUAL OPERATING BUDGET IMPACT

\$ 500

Davidson Mesa Trail Connection

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 970,000 SMID

BUDGET BY YEAR

2018 \$ 970,000

2019 -

2020 -

2021 -

2022 -

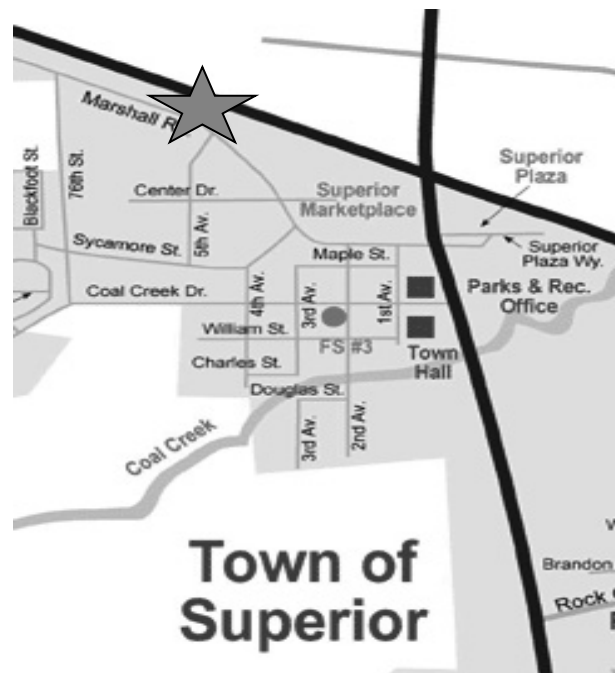
\$ 970,000 **Total Cost**

Total Cost \$ 970,000

PROJECT DESCRIPTION

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. This will be the last link in the trail network connecting Rock Creek Ranch and the Town Center with the Coal Creek Regional Trail network and with the US 36 Bikeway which will be located on the north side of US 36 connecting to Boulder. Superior's funding will be used to match DRCOG funding. Total costs are estimated at \$1,000,000 with Superior's share estimated at \$370,000.

2018 - Construction



ANNUAL OPERATING BUDGET IMPACT

\$2,000

Traffic Signal System Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 200,000 SMID

BUDGET BY YEAR

2018 \$ 200,000

2019 20,000

2020 40,000

2021 -

2022 -

\$ 200,000 **Total Cost**

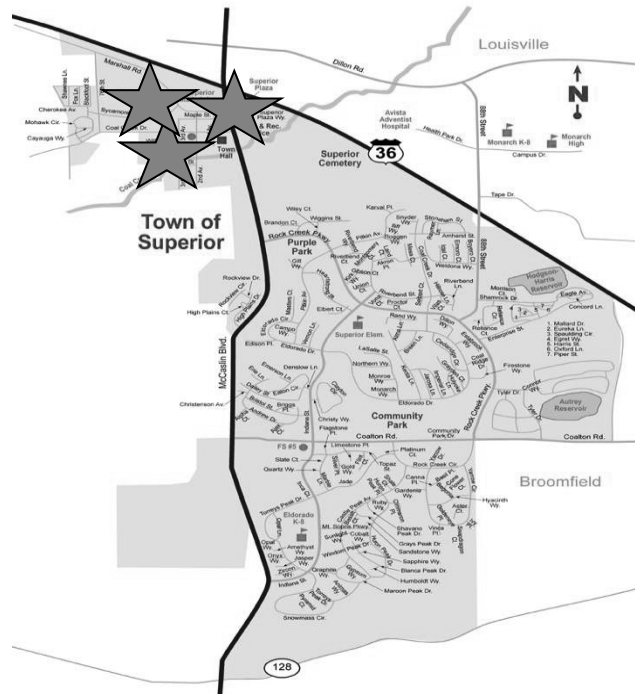
Total Cost \$ 260,000

PROJECT DESCRIPTION

2018 - This project will upgrade the new ATMS with pan/tilt/zoom cameras; CDOT Video Camera Monitoring Software; Advanced System Detectors; and Vehicle tracking Units. A federal grant (\$147,600) and Louisville matching funds (\$11,000) will offset \$158,600 of these costs. Also, install vehicle-activated flashing "Yield" signs on the DDI EB and WB left-turn movements

2019 - Installation of 4 additional signal heads at the DDI to improve visibility of the traffic signals; and

2020 - Replace vehicle detectors at Marshall/Sycamore and Marshall/Center



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

Street Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 350,000 SMID

BUDGET BY YEAR

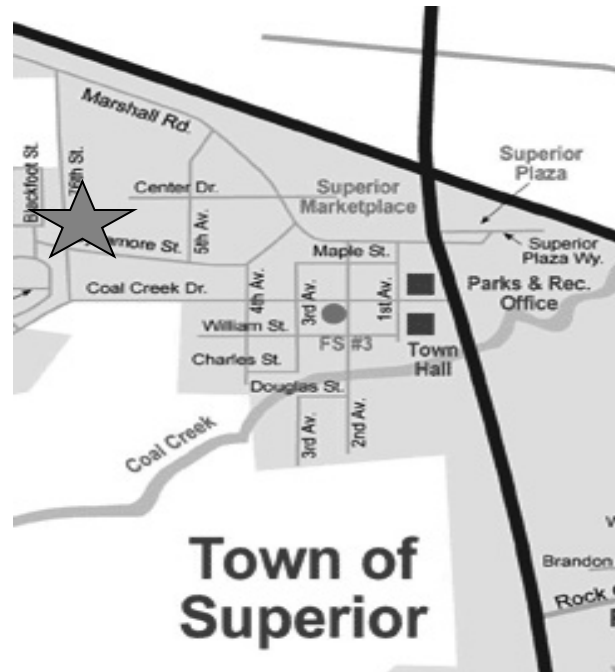
2018	\$	-
2019		-
2020		350,000
2021		-
2022		-

\$ 350,000 **Total Cost**

Total Cost \$ 350,000

PROJECT DESCRIPTION

Mill & Overlay Sycamore Street



ANNUAL OPERATING BUDGET IMPACT

\$ -

Marketplace Intersection and Crosswalks Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 160,000 SMID

BUDGET BY YEAR

2018	\$	-
2019		-
2020		-
2021		-
2022		160,000

\$ 160,000 **Total Cost**

Total Cost \$ 160,000

PROJECT DESCRIPTION

Install decorative crosswalks at Marshall/Sycamore and Marshall/Center



ANNUAL OPERATING BUDGET IMPACT

\$ -

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
RESOLUTION SMID-3
SERIES 2017

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
ADOPTING A BUDGET; LEVYING PROPERTY TAXES AND
APPROPRIATING SUMS OF MONEY FOR 2018

WHEREAS, the Board of Directors (the "Board") for the Superior/McCaslin Interchange Metropolitan District ("SMID") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, the Finance Director submitted a proposed 2018 SMID Budget to the Board on August 25, 2017;

WHEREAS, the proposed 2018 SMID Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on November 27, 2017, and interested persons were given the opportunity to register objections to the 2018 SMID Budget;

WHEREAS, the amount of money necessary to balance the budget for general operating, capital and debt service expenditures is \$2,081,000;

WHEREAS, the 2017 preliminary valuation for assessment for SMID as certified by the Boulder County Assessor is \$31,180,098; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMID.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT:

Section 1. The following are estimated expenditures for each fund for the 2018 SMID Budget:

Maintenance/Capital	\$ 1,735,873
Debt Service	345,127
Total	<u>\$ 2,081,000</u>

Section 2. The 2018 SMID Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior/McCaslin Interchange Metropolitan District for 2018.

Section 3. For the Superior/McCaslin Interchange Metropolitan District for 2018, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Maintenance/Capital	\$1,735,873
Debt Service	<u>345,127</u>
Total	<u>\$2,081,000</u>

Section 4. For the purpose of meeting general operating expenditures of the Superior/McCaslin Interchange Metropolitan District during the 2018 budget year, the following taxes are hereby levied upon each dollar of the total assessed valuation of all taxable property within the Superior/McCaslin Interchange Metropolitan District for 2017:

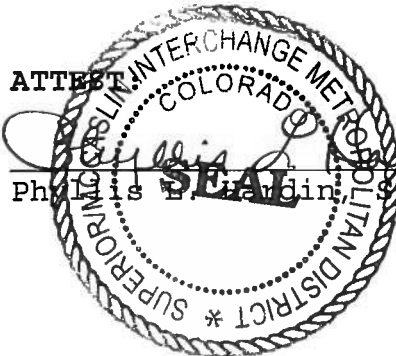

Debt Service	10.00 mills
Administration	3.97 mills
Maintenance	<u>11.03 mills</u>
Total	<u>25.00 mills</u>

Section 5. The Secretary shall certify the mill levy to Boulder County, Colorado, upon receipt of the final assessed valuation for the Superior/McCaslin Interchange Metropolitan District; provided however, in the event that the final assessed valuation is adjusted by Boulder County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 27th day of November, 2017.



Clint Folsom, President

ATTEST


Phyllis E. Hardin, Secretary

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