

Revenue & Expense Summaries Tab

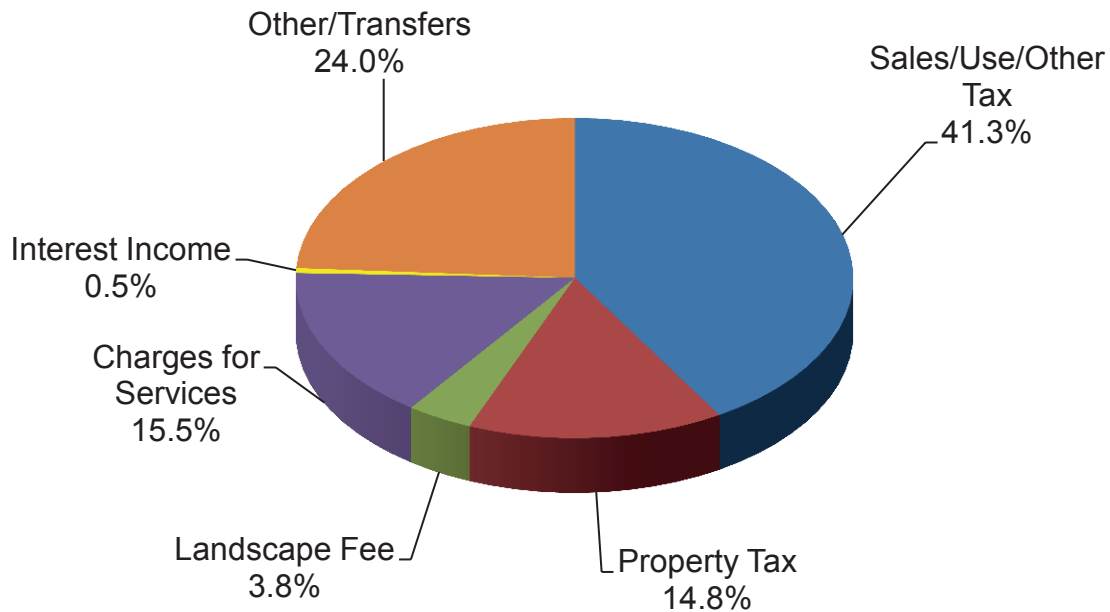
REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2018 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

**Town of Superior
2018 – 2022 Total Revenue Summary**

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Sales/Use/Other Tax	\$15,660,830	\$16,429,000	\$16,547,000	\$17,018,500	\$17,591,500	\$17,520,500	\$18,904,500
Property Tax	3,857,160	4,941,000	5,926,600	5,389,000	5,864,000	6,239,000	6,732,000
Landscape Fee	1,484,336	1,485,000	1,534,000	1,584,400	1,616,500	1,638,400	1,646,200
Charges for Services	5,609,653	6,012,572	6,221,142	6,629,078	6,882,679	7,255,202	7,530,774
Interest Income	147,794	198,200	218,100	285,500	382,500	479,500	557,500
Other/Transfers	15,156,953	12,754,819	9,638,611	8,641,188	11,883,901	8,045,334	4,526,202
	\$41,916,726	\$41,820,591	\$40,085,453	\$39,547,666	\$44,221,080	\$41,177,936	\$39,897,176

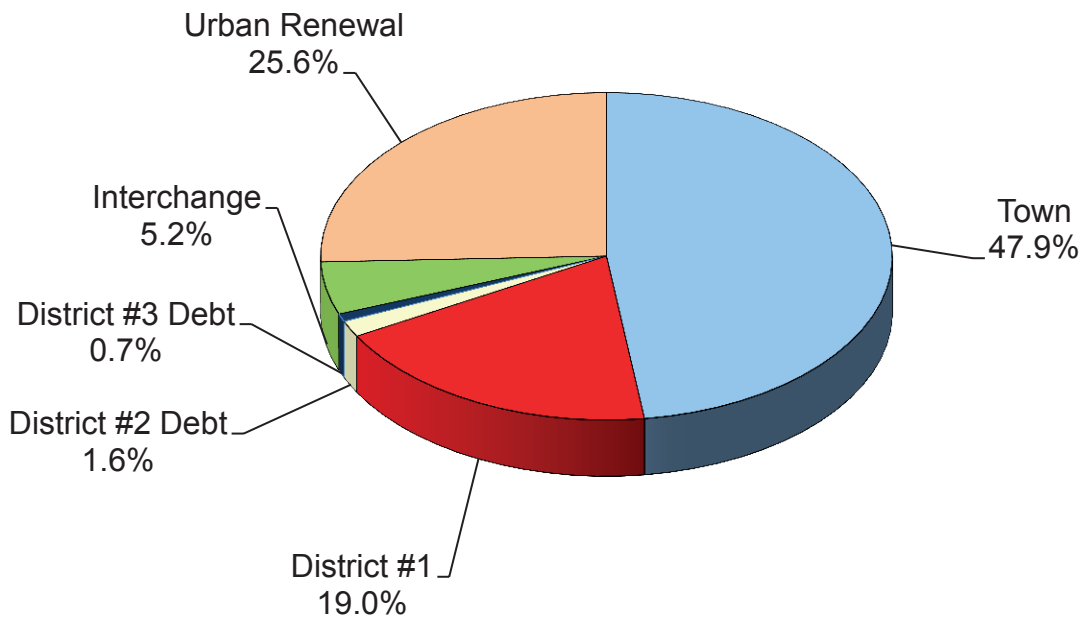
**Town of Superior
2018 Total Revenue Summary
\$40,085,453**



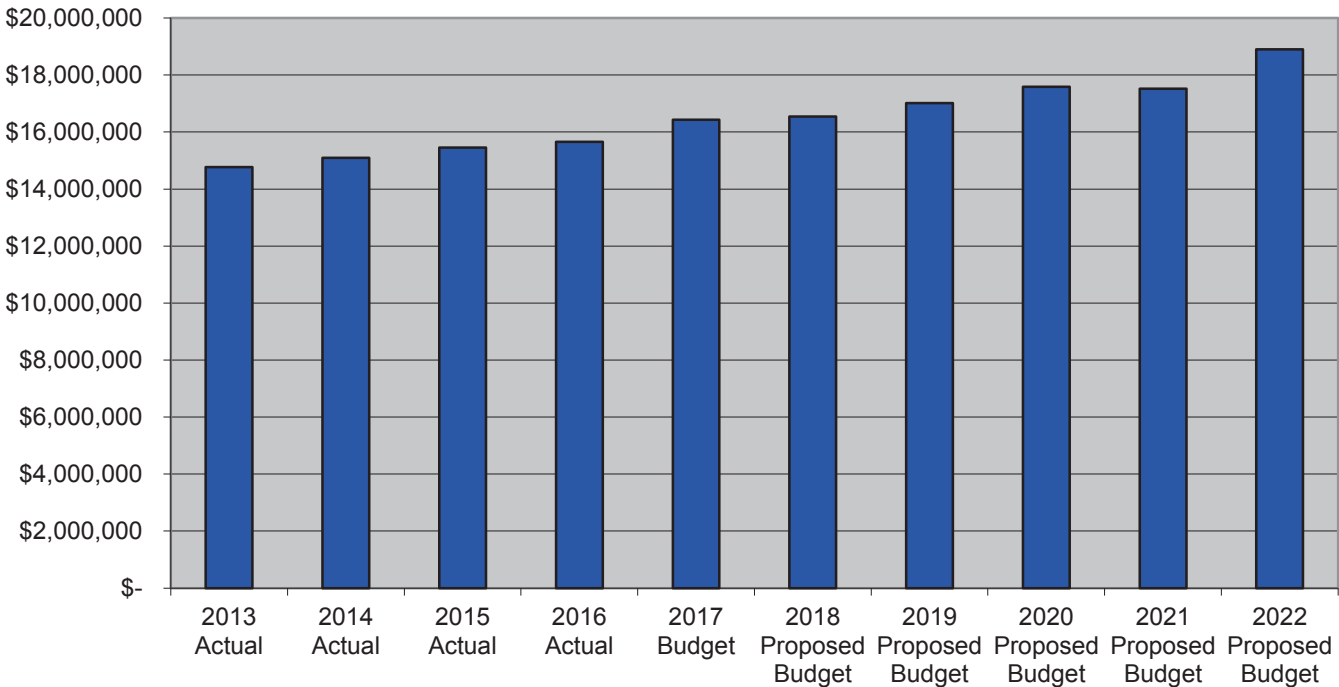
Town of Superior 2018 – 2022 Total Expense Summary

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Town	\$21,778,860	\$23,144,931	\$19,192,894	\$18,856,831	\$19,441,049	\$19,508,223	\$19,179,973
SMD #1	9,213,742	7,025,061	7,613,900	8,951,485	11,993,993	8,750,015	8,367,836
SMD #2 Debt	642,168	643,380	642,894	-	-	-	-
SMD #3 Debt	305,652	305,717	306,265	-	-	-	-
Interchange	1,840,024	1,245,002	2,081,000	955,850	1,348,538	966,198	1,144,867
Urban Renewal	8,136,280	9,456,500	10,248,500	10,783,500	11,437,500	11,953,500	11,204,500
	\$41,916,726	\$41,820,591	\$40,085,453	\$39,547,666	\$44,221,080	\$41,177,936	\$39,897,176

Town of Superior 2018 Total Expense Summary \$40,085,453



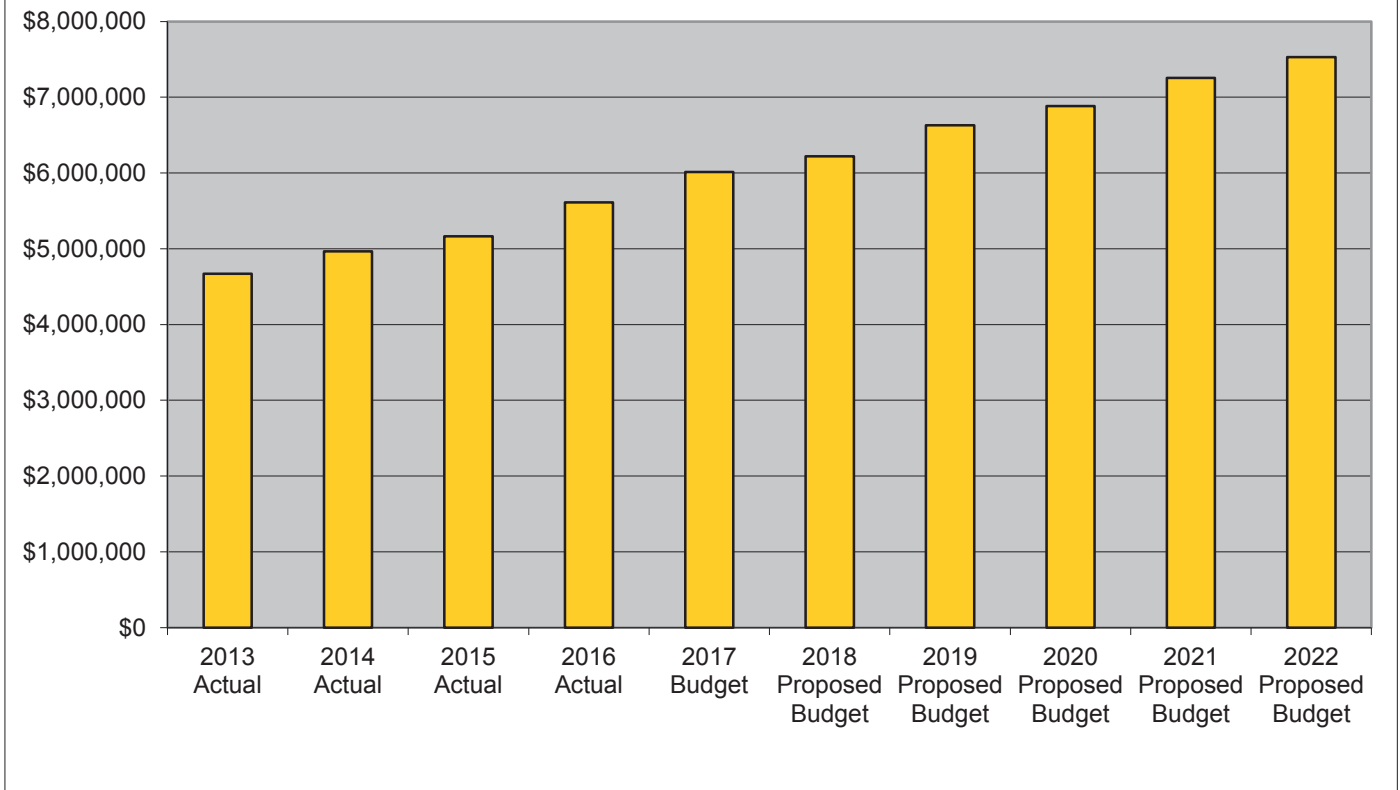
Town of Superior Sales/Use/Other Tax Revenue Trends



Revenue Trend Summary

2015 saw the start of the Downtown Superior development which will initially increase one-time revenues (building use tax, plan check/permit fees). Future increases in revenues will come from inflationary increases, along with continued building activity in 2018 and beyond.

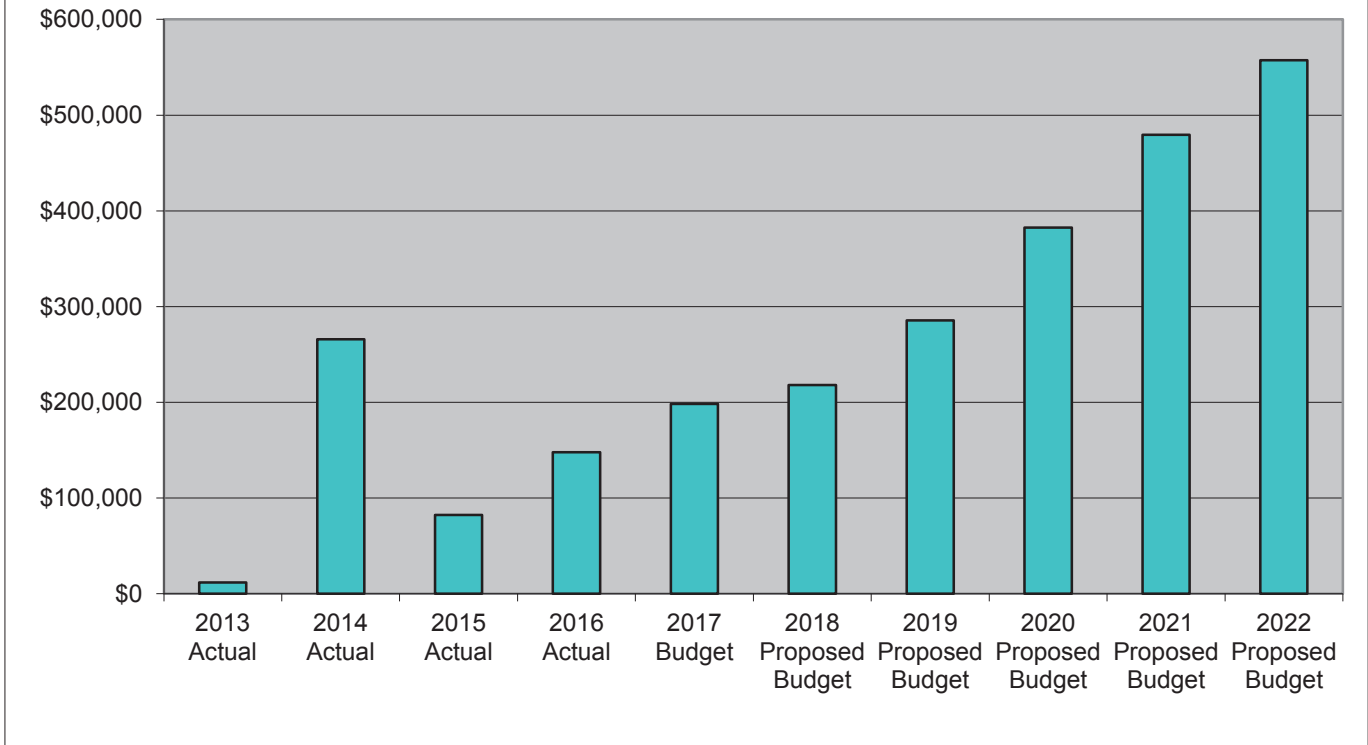
Town of Superior Charges for Services Revenue Trends



Revenue Trend Summary

Revenue growth in 2018 - 2022 includes an annual five percent waste water rate increase. There are no water or storm drainage service fee increases planned during the five year financial horizon. Revenue growth will also come from new customers to the water, waste water and storm drainage systems as Downtown Superior and other infill development continues to build out.

Town of Superior Interest income Revenue Trends



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the relatively low rate environment that is anticipated to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.20% (reduced from 7.96% in the prior year) of total value for residential and 29% for commercial property. The Town's 2018 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2018 budget.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. No fee increases in 2018.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. No fee increases in 2018.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. No monies are anticipated to be transferred in 2018 or during the five year financial planning period.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2018 budget.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2018 is 5% for all residential and commercial customers.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. No monies are anticipated to be transferred in 2018 with minimal transfers during the five year financial planning period.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2018 budget for capital expenditures.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2018.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2018 budget for capital expenditures.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2018 budget.

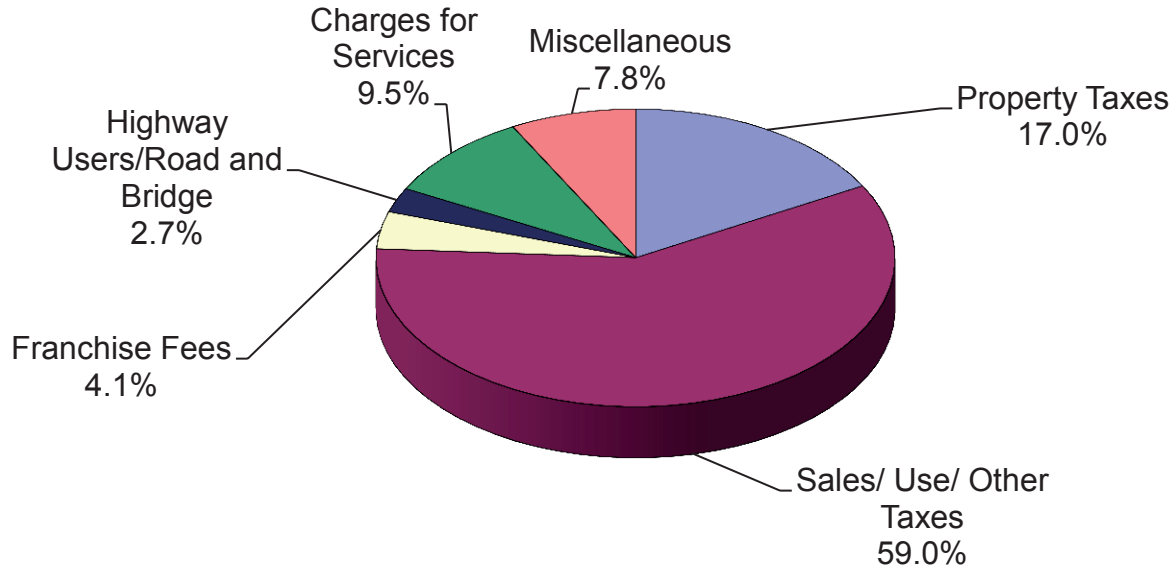
**Town of Superior
2018 - 2022 General Fund Revenue**

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Property Taxes	\$1,838,200	\$1,867,000	\$2,075,000	\$2,075,000	\$2,075,000	\$2,094,000	\$2,100,000
Sales/ Use/ Other Taxes	6,756,017	7,227,000	7,204,000	7,504,000	7,844,000	7,615,000	8,895,000
Franchise Fees	461,782	490,000	495,000	510,000	525,000	540,000	555,000
Highway Users/Road and Bridge	326,149	315,000	328,000	328,000	328,000	328,000	328,000
Licenses and permits	472,103	1,073,500	813,500	872,500	1,072,500	572,500	247,500
Charges for Services	1,068,274	1,104,643	1,157,398	1,342,880	1,440,090	1,609,102	1,779,994
Fines and Forfeits	158,651	225,000	225,000	225,000	225,000	225,000	225,000
Miscellaneous	664,163	94,750	102,750	122,750	142,750	164,750	184,750
Use of / (Addition to) Fund Balance	(384,240)	(323,337)	(182,601)	(406,670)	(382,198)	(200,408)	(641,096)
	<u>\$11,361,099</u>	<u>\$12,073,556</u>	<u>\$12,218,047</u>	<u>\$12,573,460</u>	<u>\$13,270,142</u>	<u>\$12,947,944</u>	<u>\$13,674,148</u>

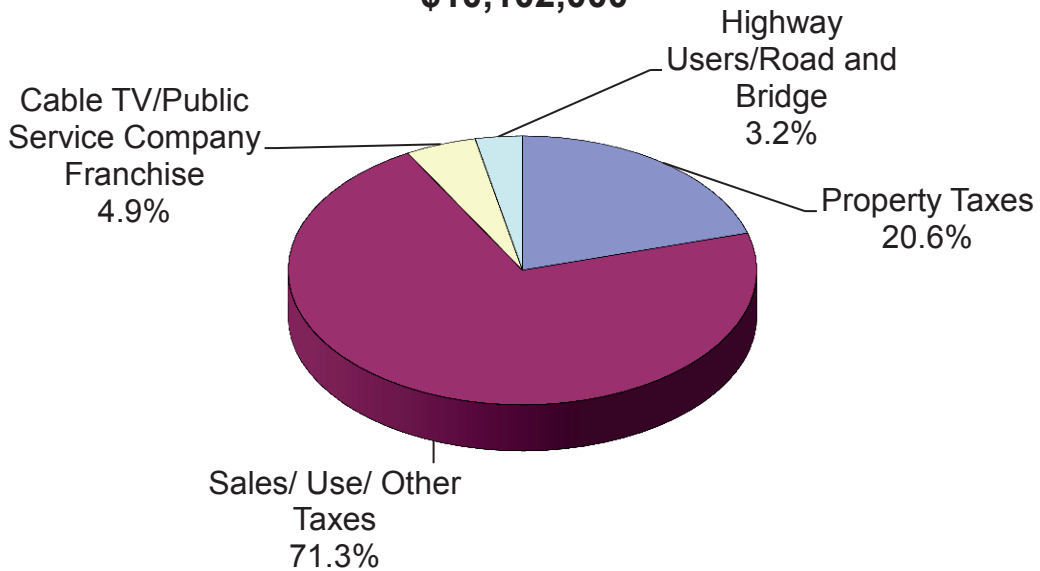
Revenue Summary

2018 revenues are projected to increase by approximately \$4,000. The majority of the increase comes from property and sales and use taxes. To offset the increase in taxes, building activity is expected to be lower in 2018.

**Town of Superior
2018 General Fund Revenue Summary
\$12,218,047**



**Town of Superior
2018 General Fund Taxes
\$10,102,000**



**Town of Superior
2018 – 2022 General Fund Expense**

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Legislative/Clerk	\$187,611	\$201,358	\$232,889	\$219,348	\$253,172	\$235,384	\$264,001
Administrative	845,040	898,452	1,092,559	1,134,001	1,182,686	1,231,686	1,284,189
Finance	681,093	727,079	786,775	819,728	859,629	900,582	945,858
Legal Services/Judicial	225,930	247,884	302,409	284,875	294,066	302,299	311,076
Public Safety	1,532,332	1,504,308	1,632,474	1,706,557	1,911,364	2,131,329	2,234,359
Building Inspections	294,444	760,725	589,952	649,199	793,674	448,390	226,859
Parks, Rec. and Open Space	1,710,914	1,836,422	1,935,743	2,091,210	2,172,221	2,269,713	2,507,081
Public Works & Utilities	1,722,661	1,813,768	1,910,046	2,152,754	2,283,523	2,196,771	2,365,571
Library	289,168	295,000	328,000	328,000	328,000	332,000	333,000
Non-Departmental	3,871,906	3,788,560	3,407,200	3,187,788	3,191,659	2,899,790	3,202,154
	\$11,361,099	\$12,073,556	\$12,218,047	\$12,573,460	\$13,270,142	\$12,947,944	\$13,674,148

Expense Summary

Legislative. This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget increase in 2018 is the result of an increase in the supplies line for new Board iPads.

Clerk. An overall increase for 2018 is reflected in this department, attributed to an increase in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2018 budget has an increase in salary and benefits for the addition of the Management Analyst and Committee Assistant positions. Other expenses show slight inflationary increases throughout the budget.

Finance. An overall increase for 2018 is reflected in this department, attributed to an increase in benefit costs. Other expenses show slight inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be higher in 2018 with the addition of some one time services.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses will increase in 2018 as a result of inflationary increases within the budget.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget increased with the addition of a new deputy position in the budget.

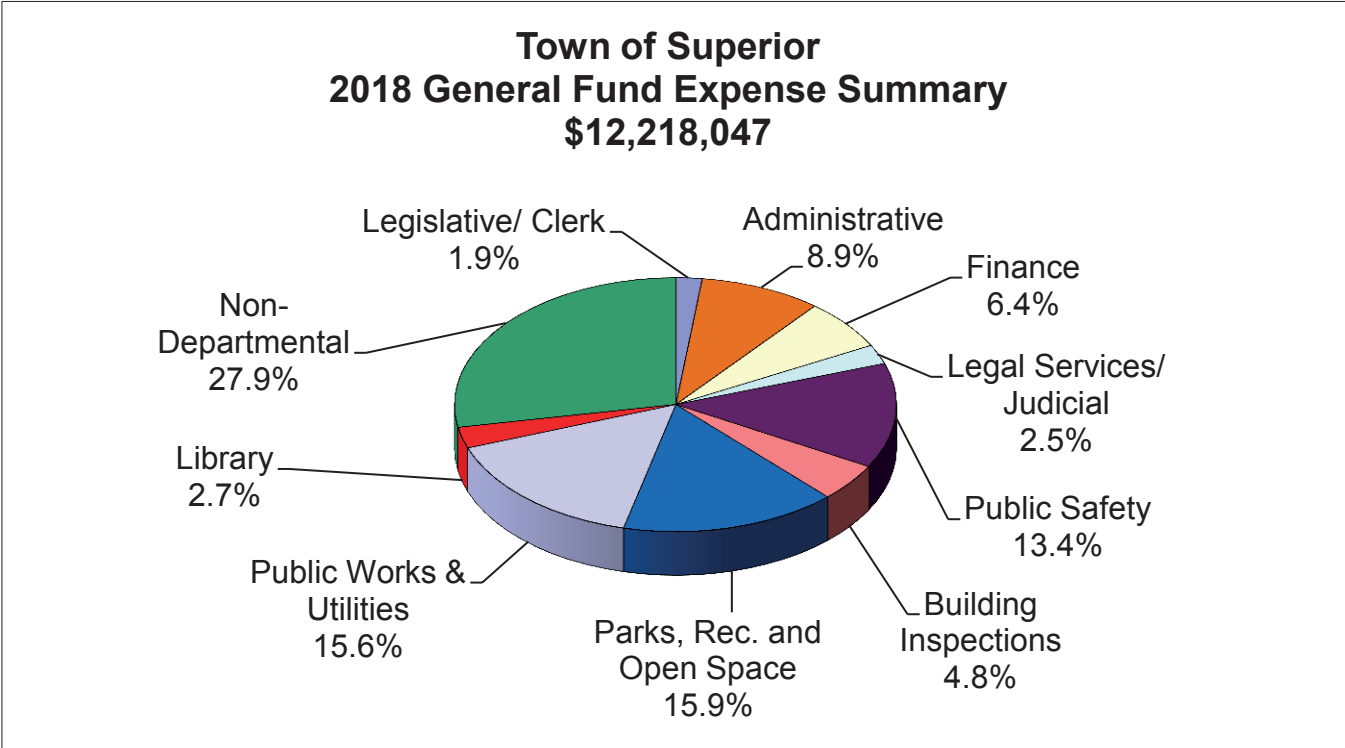
Building Inspections. The budget in 2018 will drop, because of decreased building activity. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. The 2018 budget is increasing, due to inflationary adjustments in salary/benefits and may other budget lines. Part-time salaries are up due to enhanced pool ID verifications. There are also new discretionary budgets for the Town’s Advisory Commissions.

Public Works and Utilities. The department will have an increase in 2018. The increase is primarily due to an increase in snow removal contractor expenses.

Library. The department budget will increase in 2018. This budget is based on property valuations.

Non-Departmental. A majority of expenses include a transfer to the Capital Improvement Program (CIP) Fund and the public improvement expense reimbursement for Downtown Superior. The decrease in the 2018 budget comes from both a decrease in the SMD #1 transfer and the public improvement expense reimbursement for Downtown Superior.

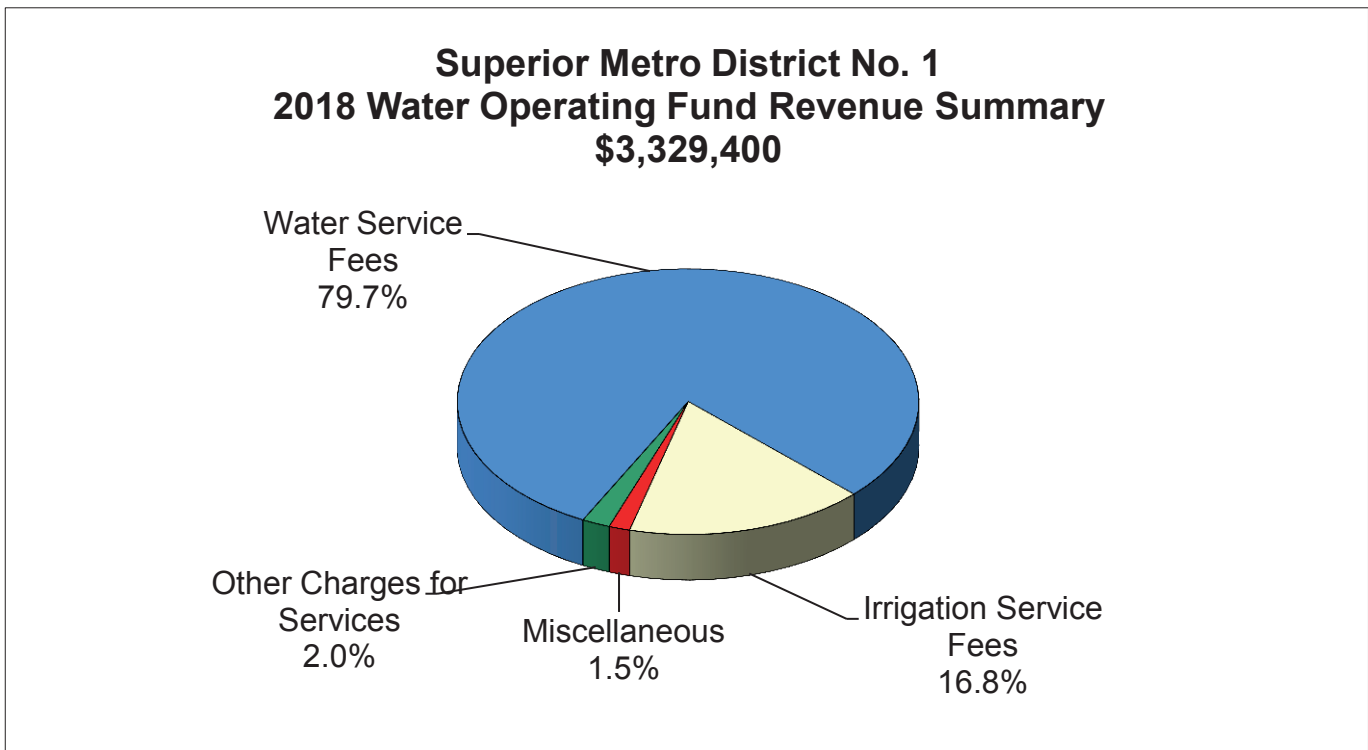


**Superior Metro District No. 1
2018 - 2022 Water Operating Fund Revenue**

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Water Service Fees	\$2,582,021	\$2,610,000	\$2,655,000	\$2,714,000	\$2,752,000	\$2,778,000	\$2,787,000
Irrigation Service Fees	624,258	550,000	560,000	580,000	590,000	600,000	610,000
Other Charges for Services	73,598	75,350	65,400	71,400	62,400	54,900	48,900
Miscellaneous	147,310	134,500	49,000	49,000	52,000	55,000	58,000
Transfer from General Fund	473,023	33,625	-	-	-	-	-
Use of / (Addition to) Fund Balance	918,588	-	-	-	-	-	-
	<u>\$4,818,798</u>	<u>\$3,403,475</u>	<u>\$3,329,400</u>	<u>\$3,414,400</u>	<u>\$3,456,400</u>	<u>\$3,487,900</u>	<u>\$3,503,900</u>

Revenue Summary

Water and Irrigation Service Fees make up the majority of this revenue. Rates will not increase in 2018. No fee increases are planned through 2022. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. This transfer is forecast to not be needed in the future budgets.

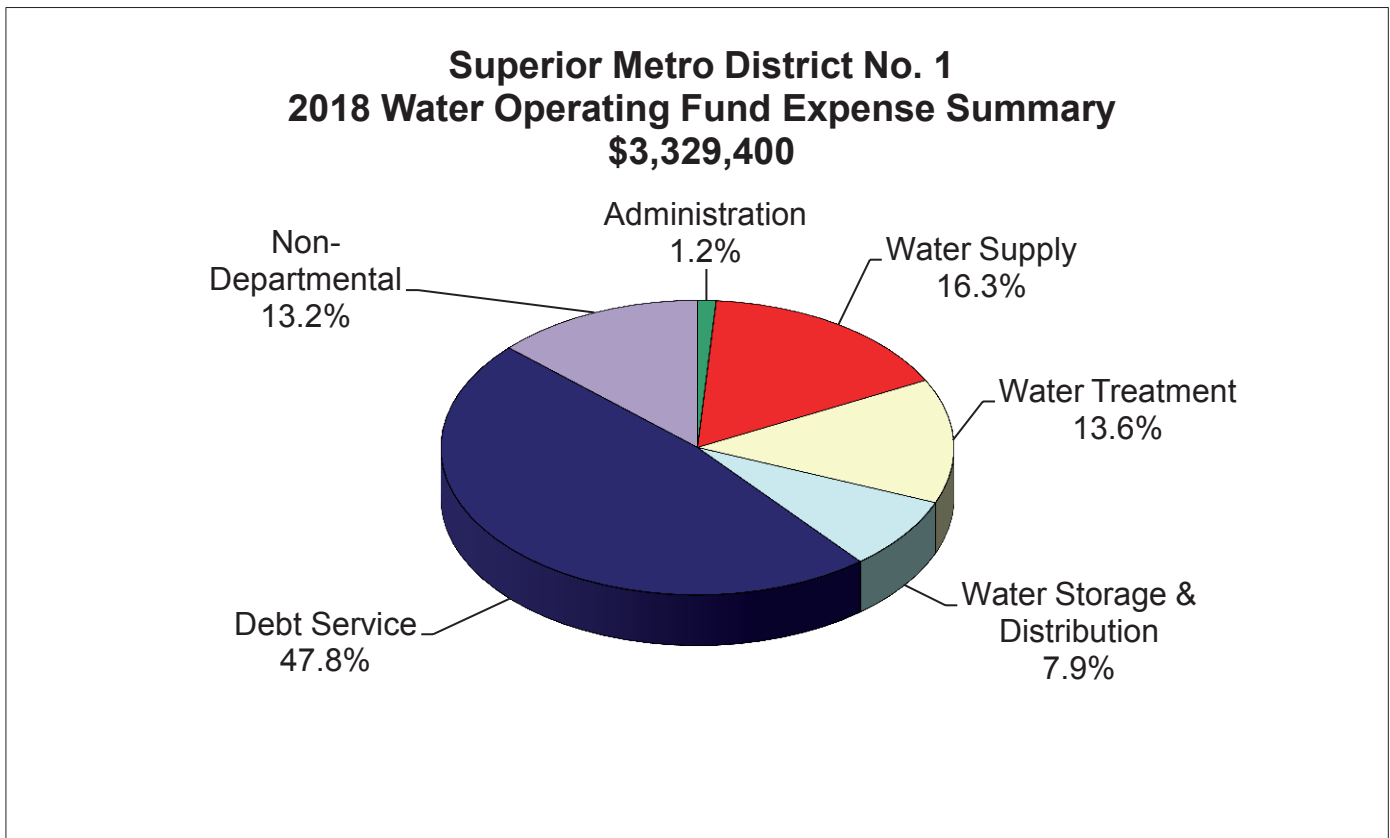


Superior Metro District No. 1 2018 - 2022 Water Operating Fund Expense

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Administration	\$26,553	\$37,900	\$38,900	\$39,405	\$38,918	\$38,973	\$40,220
Water Supply	882,181	503,100	542,300	597,573	627,448	650,951	675,291
Water Treatment	1,319,148	475,439	454,939	469,879	461,626	439,392	451,070
Water Storage & Distribution	307,314	227,000	264,900	280,298	281,112	283,859	288,559
Debt Service Payments	1,588,381	1,587,170	1,590,085	1,587,892	1,589,826	1,586,653	1,587,607
Non-Departmental	695,221	572,866	438,276	439,353	457,470	488,072	461,153
	\$4,818,798	\$3,403,475	\$3,329,400	\$3,414,400	\$3,456,400	\$3,487,900	\$3,503,900

Expense Summary

The Water operating fund's expense budget decreased for 2018 as a result of lower non-departmental expenses and a drop in the transfer for maintenance capital.

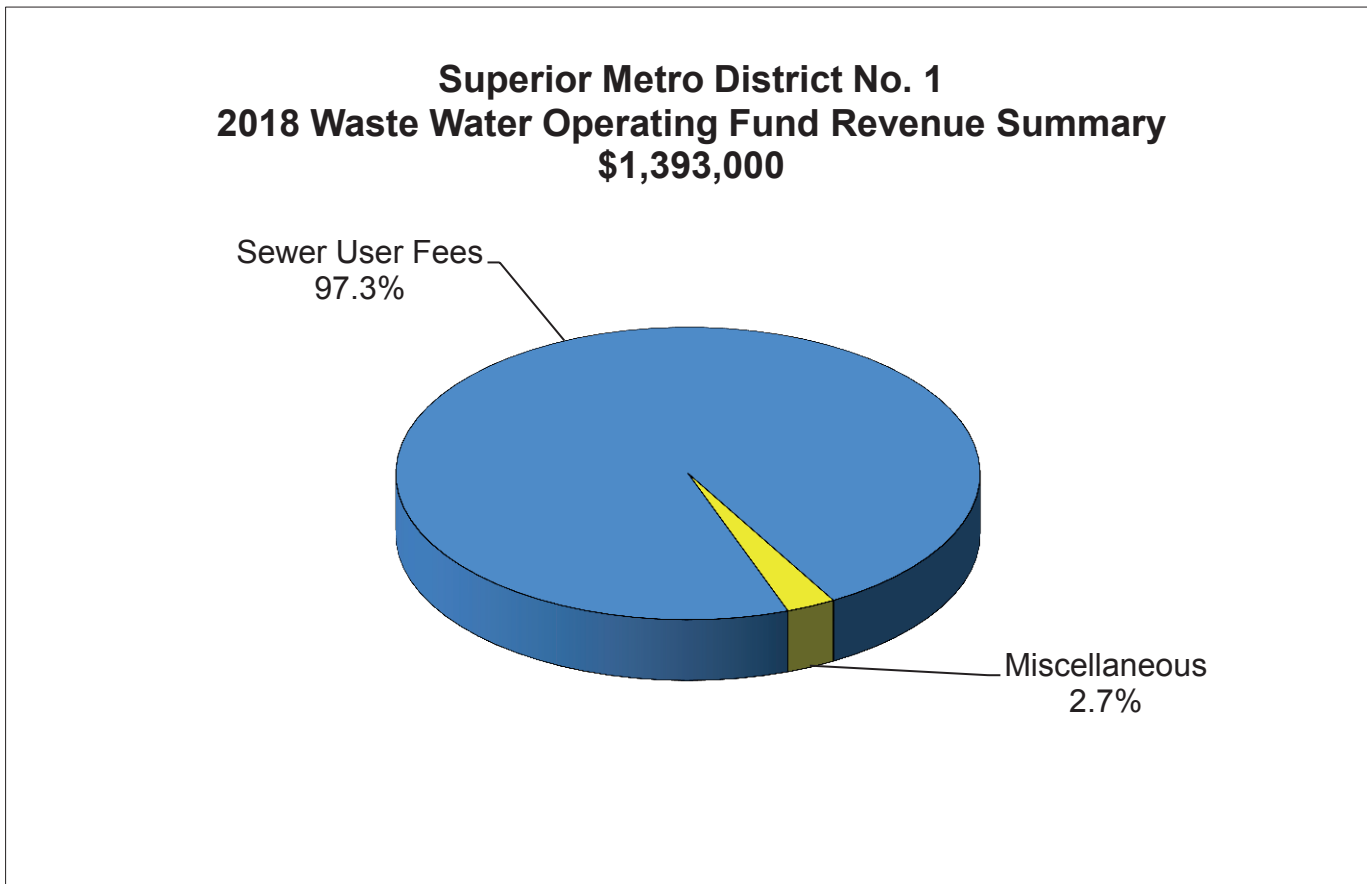


**Superior Metro District No. 1
2018 - 2022 Wastewater Operating Fund Revenue**

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Sewer Service Fees	\$1,213,321	\$1,257,025	\$1,355,000	\$1,465,000	\$1,565,000	\$1,665,000	\$1,751,000
Miscellaneous	83,451	36,000	38,000	40,000	42,000	44,000	46,000
Transfer from General Fund	243,882	240,435	-	454,985	-	119,017	-
Use of / (Addition to) Fund Balance	218,362	-	-	-	-	-	-
	<u>\$1,759,016</u>	<u>\$1,533,460</u>	<u>\$1,393,000</u>	<u>\$1,959,985</u>	<u>\$1,607,000</u>	<u>\$1,828,017</u>	<u>\$1,797,000</u>

Revenue Summary

Sewer user fees are increasing 5% in 2018. The transfer from General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The budget is lower in 2018 as there is no need for the General Fund transfer in 2018.



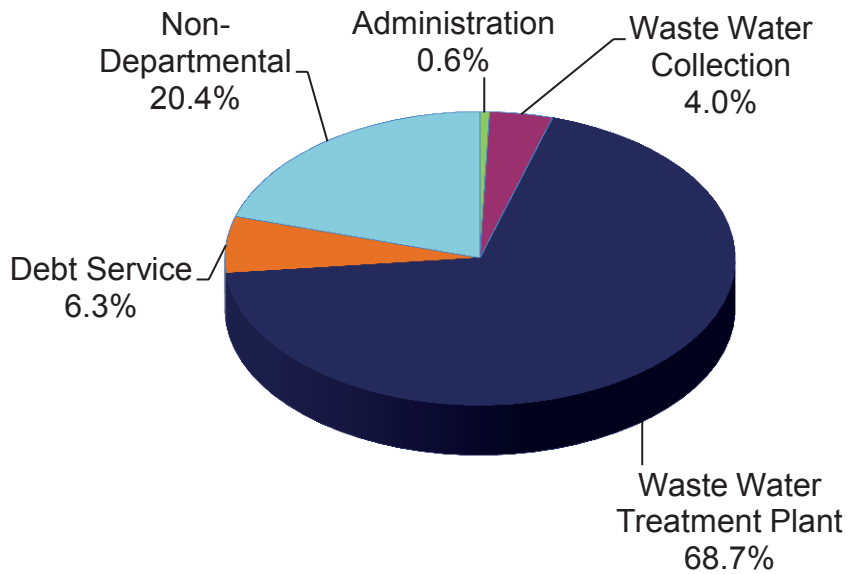
**Superior Metro District No. 1
2018 - 2022 Wastewater Operating Fund Expense**

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Administration	\$4,643	\$8,490	\$8,540	\$9,019	\$8,701	\$8,721	\$9,429
Waste Water Collection	543,179	48,500	55,500	57,225	59,011	60,861	62,776
Waste Water Treatment Plant	803,077	775,939	957,439	991,607	1,028,896	1,028,659	1,067,100
Debt Service Payments	87,028	86,962	87,121	87,001	87,107	86,933	86,986
Non-Departmental	321,089	613,569	284,400	815,133	423,285	642,843	570,709
	\$1,759,016	\$1,533,460	\$1,393,000	\$1,959,985	\$1,607,000	\$1,828,017	\$1,797,000

Expense Summary

This fund reflects an overall decrease from 2017. Sewer Non-Departmental shows a decrease in the transfer for maintenance capital.

**Superior Metro District No. 1
2018 Waste Water Operating Fund Expense Summary
\$1,393,000**



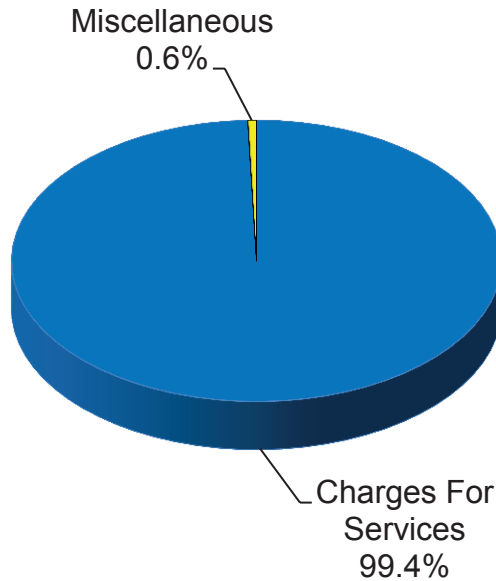
**Superior Metro District No. 1
2018 - 2022 Storm Water Operating Fund Revenue**

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Storm Drainage Service Fees	\$345,644	\$347,000	\$354,000	\$362,000	\$367,000	\$370,000	\$371,000
Miscellaneous	100	1,000	2,000	2,000	2,000	3,000	3,000
Use of / (Addition of) Fund Balance	290,434	(5,874)	-	-	-	-	-
	\$636,178	\$342,126	\$356,000	\$364,000	\$369,000	\$373,000	\$374,000

Revenue Summary

Storm Drainage Service Fees will remain the same in 2018 for both the Coal Creek and Rock Creek drainage basins. There are no planned fee increases through 2022. The increase in service fee revenues comes from additional customer being added to the system.

**Superior Metro District No. 1
2018 Storm Water Operating Fund Revenue Summary
\$356,000**



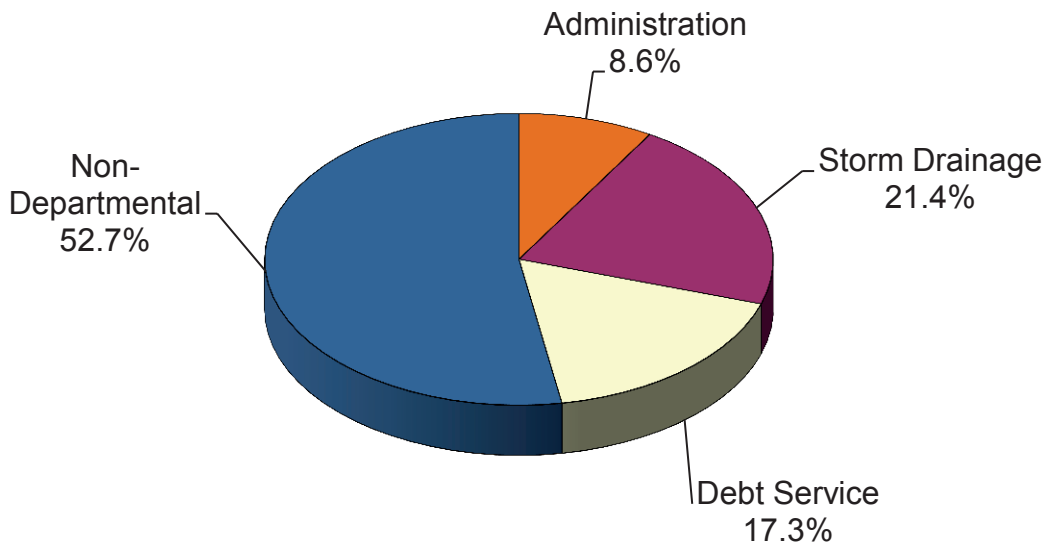
**Superior Metro District No. 1
2018 - 2022 Storm Water Operating Fund Expense**

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Administration	\$33,464	\$30,260	\$30,660	\$31,534	\$32,035	\$32,751	\$33,488
Storm Drainage	407,732	46,000	76,000	77,980	80,020	82,121	84,284
Debt Service Payments	61,666	61,620	61,733	61,647	61,722	61,600	61,637
Non-Departmental	133,316	204,246	187,607	192,839	195,223	196,528	194,591
	\$636,178	\$342,126	\$356,000	\$364,000	\$369,000	\$373,000	\$374,000

Expense Summary

This fund's budget has increased in 2018. The increase is attributed to higher storm drainage expenses.

**Superior Metro District No. 1
2018 Storm Water Operating Fund Expense Summary
\$356,000**



**Town of Superior
2018 - 2022 Total Capital Fund Revenue Summary**

Governmental Capital Improvement Revenue (42)

Acct #	Descript.	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
31-1300	Sales, Non SURA	\$198,874	\$195,000	\$217,000	\$232,000	\$243,000	\$257,000	\$271,000
31-1301	Sales, SURA	638,546	655,000	668,000	682,000	690,000	705,000	715,000
31-1310	Vehicle Use Tax	84,746	72,500	75,000	77,500	80,000	82,500	85,000
31-1320	Bldg Use Tax	39,507	90,000	65,000	75,000	95,000	50,000	15,000
36-6100	Interest Income	2,903	-	6,000	4,000	4,000	3,000	5,000
36-6300	Grant Revenue	15,000	142,000	-	-	-	-	-
36-6600	Misc.	29,743	29,000	30,000	30,000	30,000	30,000	30,000
36-6700	Sale of Assets	500	-	-	475,000	-	-	-
36-6810	Bond Proceeds	-	3,145,000	-	-	-	-	-
36-6820	Loan Proceeds	2,000,000	-	-	-	-	-	-
36-6840	Park Fee	57,000	285,000	93,000	270,000	245,000	140,000	-
36-6841	School Impact Fee	-	37,500	25,000	110,000	120,000	70,000	-
36-6843	Public Facility Fee	-	10,000	5,000	5,000	5,000	5,000	5,000
36-6910	Transfer from General Fund	2,650,000	2,125,000	2,150,000	1,650,000	2,125,000	1,925,000	2,400,000
	Use of / (Addition to) Fund Balance	(120,514)	(420,975)	387,183	142,333	71,477	(56,563)	(622,515)
		<u>\$5,596,305</u>	<u>\$6,370,025</u>	<u>\$3,721,183</u>	<u>\$3,752,833</u>	<u>\$3,708,477</u>	<u>\$3,210,937</u>	<u>\$2,903,485</u>

Conservation Trust Revenue (70)

Acct #	Descript.	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
36-6100	Interest Income	\$352	\$200	\$500	\$500	\$500	\$500	\$500
36-6310	Intergovernmental - State Lottery	143,349	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(23,701)	(5,200)	31,500	8,500	9,500	10,500	11,500
		<u>\$120,000</u>	<u>\$120,000</u>	<u>\$157,000</u>	<u>\$134,000</u>	<u>\$135,000</u>	<u>\$136,000</u>	<u>\$137,000</u>

Open Space Revenue (71)

Acct #	Descript.	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
31-1300	Open Space Sales & Use Tax	\$507,518	\$623,500	\$629,000	\$630,000	\$670,500	\$713,000	\$698,500
36-6100	Interest Income	20,961	22,000	30,000	41,000	59,000	83,000	93,000
36-6600	Misc. (Loan Repayment)	-	1,015,025	343,383	343,383	343,383	-	-
	Use of / (Addition to) Fund Balance	1,689,011	818,475	(94,883)	(829,738)	(986,029)	93,130	(700,026)
		<u>\$2,217,490</u>	<u>\$2,479,000</u>	<u>\$907,500</u>	<u>\$184,645</u>	<u>\$86,854</u>	<u>\$889,130</u>	<u>\$91,474</u>

Water Capital Revenue (50)

Acct #	Descript.	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
36-6100	Interest Income	\$34,655	\$74,000	\$76,000	\$109,000	\$141,000	\$169,000	\$192,000
36-6341	Water System Development Fees	725,389	1,630,000	1,900,000	3,100,000	2,300,000	1,800,000	700,000
36-6344	Irrigation Tap Fees	-	20,000	10,000	30,000	75,000	20,000	-
36-6348	Effluent Water Leases	14,309	10,000	5,000	5,000	5,000	5,000	5,000
36-6953	Transfer from Operation Service Fees	174,748	177,000	31,725	43,350	46,484	61,549	18,517
	Use of / (Addition to) Fund Balance	874,205	(809,000)	(772,225)	(826,750)	(351,266)	111,306	968,244
		<u>\$1,823,306</u>	<u>\$1,102,000</u>	<u>\$1,250,500</u>	<u>\$2,460,600</u>	<u>\$2,216,218</u>	<u>\$2,166,855</u>	<u>\$1,883,761</u>

Wastewater Capital Revenue (51)

Acct #	Descript.	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
36-6100	Interest Income	\$5,279	\$11,000	\$14,000	\$16,000	\$28,000	\$41,000	\$50,000
36-6341	Waste Water System Development Fees	168,480	540,000	650,000	710,000	600,000	425,000	150,000
	Debt/Loan Proceeds	-	-	-	-	4,000,000	-	-
36-6953	Transfer from Operation Service Fees	116,590	394,000	59,119	581,000	179,969	390,000	307,981
	Use of / (Addition to) Fund Balance	(173,759)	(551,000)	286,881	(726,000)	(649,969)	(135,401)	64,368
		\$116,590	\$394,000	\$1,010,000	\$581,000	\$4,158,000	\$720,599	\$572,349

Storm Water Capital Revenue (52)

Acct #	Descript.	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
36-6100	Interest Income	\$-	\$3,000	\$-	\$-	\$5,000	\$8,000	\$11,000
36-6341	Storm Water System Development Fees	93,870	220,000	220,000	365,000	325,000	275,000	90,000
36-6600	Sale of Assets	-	-	-	125,000	-	-	-
36-6953	Transfer from Operation Service Fees	-	-	44,536	44,339	41,088	36,546	28,540
	Use of / (Addition to) Fund Balance	(34,016)	27,000	10,464	(362,839)	(183,713)	(145,902)	107,286
		\$59,854	\$250,000	\$275,000	\$171,500	\$187,375	\$173,644	\$236,826

Town of Superior
2018- 2022 Total Capital Fund Expenditure Summary

Description	2016 Actual	2017 Budget	2018 Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Governmental Capital Improvement	\$5,596,305	\$6,370,025	\$3,721,183	\$3,752,833	\$3,708,477	\$3,210,937	\$2,903,485
Conservation Trust	120,000	120,000	157,000	134,000	135,000	136,000	137,000
Open Space	140,486	2,410,000	825,000	100,000	-	800,000	-
Superior/ McCaslin Metropolitan Interchange District	1,042,105	360,000	1,175,000	25,000	395,000	-	160,000
Water Capital	1,823,306	1,102,000	1,250,500	2,460,600	2,216,218	2,166,855	1,883,761
Waste Water Capital	116,590	394,000	1,010,000	581,000	4,158,000	720,599	572,349
Storm Water Capital	59,854	250,000	275,000	171,500	187,375	173,644	236,826
	\$8,898,646	\$11,006,025	\$8,413,683	\$7,224,933	\$10,800,070	\$7,208,035	\$5,893,421

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

Enhanced Town Facility Communications – (Government CIP)

This project will provide fiber optic or enhanced upgraded communications between key Town-owned facilities. When the project is complete in 2018, maintenance expenses are estimated to be \$10,000.

Community Park Building Upgrades – (Government CIP)

This project will upgrade the current restroom and concessions building at Community Park allowing for additional year-round restrooms, equipment storage and improved concession areas. When the project is complete in 2019, maintenance expenses are estimated to increase by \$20,000.

Coalton Corridor Irrigation and Landscape Enhancements – (Government CIP)

The new irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses. When the project is complete in 2021, maintenance expenses are estimated to increase by \$7,500.

Davidson Mesa Trail Connection – (SMID CIP)

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. When the project is complete in 2018, Superior's projected maintenance costs are estimated to increase by \$2,000.

WTP Sludge Drying Beds – (Water CIP)

This project will provide drying beds for the Water Treatment Plant process. When the project is complete in 2019, there will be estimated hauling cost savings of \$20,000.

Windy Gap Firming – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,726 acre/feet. Superior's projected annual maintenance costs are estimated at \$34,000 beginning in 2020.

**Town of Superior
2018 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$7,361,696	\$14,808,414	\$835,853	\$5,194,690
Revenues:				
Property Tax	2,075,000	-	-	-
Sales/Use/Other Tax	8,027,000	-	1,025,000	1,025,000
Licenses and Permits	813,500	-	-	-
Intergovernmental	-	-	-	125,000
Charges for Services	1,157,398	4,989,400	-	1,608,344
Fines and Forfeitures	225,000	-	-	-
Interfund Transfers	-	-	2,150,000	-
Miscellaneous	102,750	3,099,380	159,000	383,383
Total Revenues	12,400,648	8,088,780	3,334,000	3,141,727
Expenditures:				
General Government	3,332,584	-	587,000	74,344
Public Safety	1,632,474	-	-	-
Public Works, Utilities	1,910,046	5,874,961	2,060,000	-
Parks, Recreation, Open Space	1,935,743	-	1,074,183	2,782,422
Debt Service	-	1,738,939	-	396,898
Other	3,407,200	-	-	-
Total Expenditures	12,218,047	7,613,900	3,721,183	3,253,664
Change in Fund Balance	182,601	474,880	(387,183) (1)	(111,937) (2)
Ending Fund Balance	7,544,297	15,283,294	448,670	5,082,753
Reserves, Restrictions, Designations	(366,541)	-	-	-
Unrestricted Ending Fund Balance	\$7,177,756	\$15,283,294	\$448,670	\$5,082,753

(1) Planned spending of fund balance, primarily for a new skate park, street improvement projects and public art.

(2) Planned spending of fund balance, primarily for planned landscape capital maintenance.

**Town of Superior
2018 Projected Changes to Fund Balance**

	SMID	SMD 2/3 Debt	SURA Marketplace Sales Tax	SURA STC Prop Tax	Total
Beginning Fund Balance	\$124,395	\$6,248	\$-	\$1,049	\$28,332,345
Revenues:					
Property Tax	775,000	942,600	-	2,098,000	5,890,600
Sales/Use/Other Tax	506,000	-	2,150,000	-	12,733,000
Licenses and Permits	-	-	-	-	813,500
Intergovernmental	29,000	-	-	-	154,000
Charges for Services	-	-	-	-	7,755,142
Fines and Forfeitures	-	-	-	-	225,000
Interfund Transfers	-	-	-	-	2,150,000
Miscellaneous	788,600	600	500	-	4,534,213
Total Revenues	2,098,600	943,200	2,150,500	2,098,000	34,255,455
Expenditures:					
General Government	138,073	-	-	-	4,132,201
Public Safety	-	-	-	-	1,632,474
Public Works, Utilities	1,311,800	-	-	-	11,156,807
Parks, Recreation, Open Space	286,000	-	-	-	6,078,348
Debt Service	345,127	949,159	2,150,500	-	5,580,623
Other	-	-	-	2,098,000	5,505,200
Total Expenditures	2,081,000	949,159	2,150,500	2,098,000	34,085,453
Change in Fund Balance	17,600	(5,959) (3)	-	-	170,002
Ending Fund Balance	141,995	289	-	1,049	28,502,347
Reserves, Restrictions, Designations	-	-	-	-	(4,766,541)
Unrestricted Ending Fund Balance	\$141,995	\$289	\$-	\$1,049	\$23,735,806

(3) Reducing fund balance as debt will be paid off in 2018.

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