Town of Superior

QUARTERLY FINANCIAL REPORT

2nd QUARTER 2026

2nd QUARTER 2026
HIGHLIGHTS

Executive Summary:

Sales tax revenues are up (0.2%) through May (compared to 2025). The 2026 budget has sales tax at flat when compared to 2025. Vehicle use tax is down (17.1%) when compared to 2025 and is down about 20% from budget. Staff will continue to watch these revenues as more data becomes available.

Other Town revenues and expenses are generally at budgeted projections.

General Overview:

<u>June 2026 summary of Town finances:</u>

- *Revenues*
    - General Fund (GF) revenues up 0.8% from 2025 (slightly below 2026 budgeted levels). Most of the increase coming from grant revenue from Boulder County for the Kite Route Project. Slower property tax revenue collections, and lower miscellaneous revenue reduce the revenue increase.
    - Total Water Fund revenues up 2.8% from 2025 (at 2026 budgeted levels). Water usage higher in 2026 by 17.4% (includes 9.5% rate increase). System development fees paid in 2026 down 10.6% when compared to 2025.

Other 2026 revenues are in-line with budgets.

- *Expenses*
    - GF up 36.2% from 2025. System development fee rebates and Kite Route grant expense paid in 2026 make up the majority of the increase. Clerk expenses are higher in 2026 with new software costs in 2026. Planning and Building lower in 2026 with less building activity.
    - Water up 9.5% from 2025. The result of higher Windy Gap allotment contract and Windy Gap carriage and power expenses in 2026. Expenses still within budget.

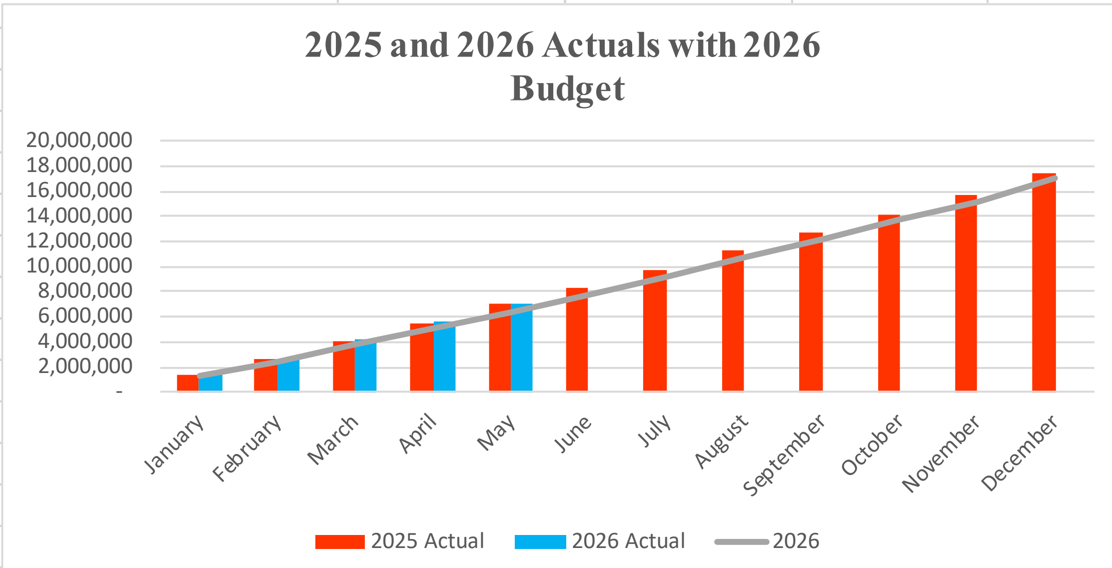
Other 2026 expenses are in-line with expectations.

GENERAL GOVERNMENT

General Operations:

- **Revenue**. General Fund revenues are slightly below budget expectations. Staff will continue to monitor the major revenues. The following graphs summarize Superior's sales and use tax receipts as well as total General Fund revenues:

Sales Tax Revenues - Through May 2026

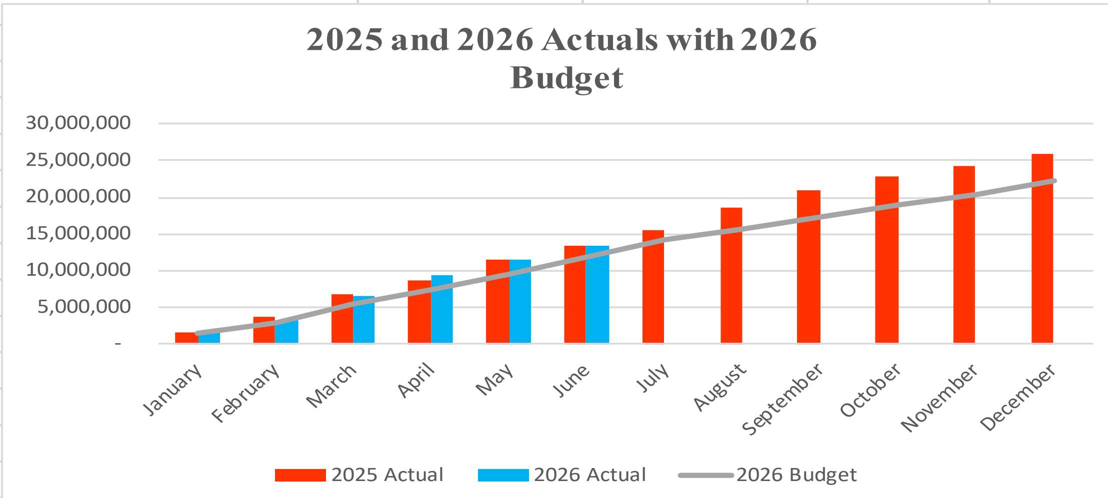


2026 YTD Change in Sales Tax Revenues

(2026 budgeted increase at 0% from 2025)

	2025	2026	Variance	
January	1,387,217	1,346,856	$ (40,361)	-2.91%
February	2,631,559	2,643,188	11,629	0.44%
March	4,084,943	4,143,621	58,678	1.44%
April	5,494,164	5,547,102	52,938	0.96%
May	6,973,813	6,987,590	13,777	0.20%
June	8,314,998		(8,314,998)	-100.00%
July	9,737,690		(9,737,690)	-100.00%
August	11,301,145		(11,301,145)	-100.00%
September	12,738,168		(12,738,168)	-100.00%
October	14,182,613		(14,182,613)	-100.00%
November	15,700,169		(15,700,169)	-100.00%
December	17,486,147		(17,486,147)	-100.00%

General Fund Revenues - Through June 2026



2026 YTD Change in General Fund Revenues

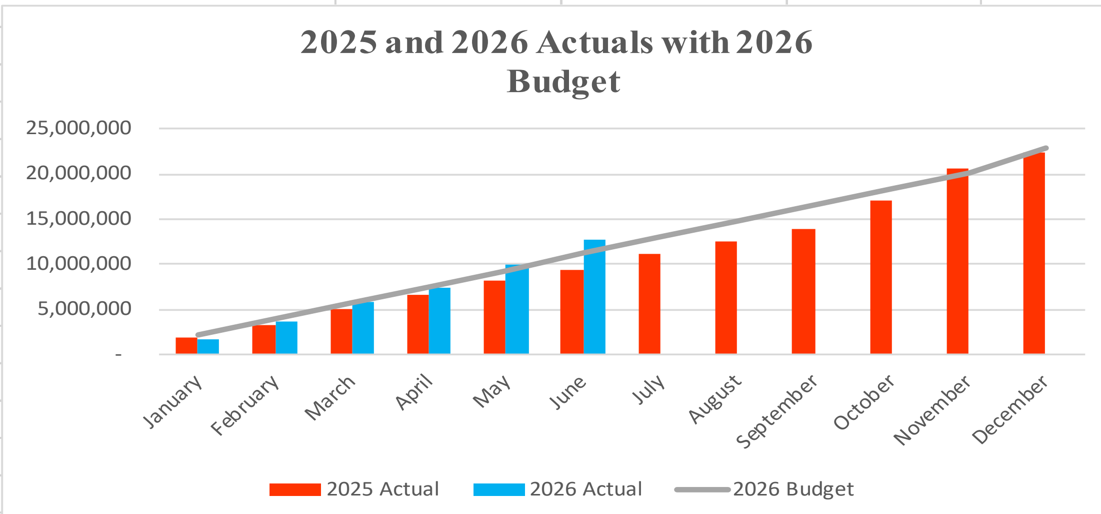
	2025	2026	Variance	
Sales & Use Tax	$ 7,105,586	$ 7,180,418	$ 74,833	1.1%
Property Tax	3,062,274	3,020,985	(41,289)	-1.3%
Other Tax	470,534	483,549	13,015	2.8%
Licenses and Permits	789,984	545,894	(244,090)	-30.9%
Charges for Services	854,246	911,326	57,080	6.7%
Fines and Forfeitures	117,141	128,068	10,927	9.3%
Miscellaneous	999,939	1,239,520	239,581	24.0%
Total Revenues	**$ 13,399,704**	**$ 13,509,761**	**$ 110,056**	**0.8%**

Notes:

- Building use tax up in 2026 when compared to 2025 with permit for affordable housing pulled in 2026. Vehicle Use Tax down 17.1% in 2026. Sales Tax up (0.2%) through May.
- Property tax collections slightly lower in 2026
- Permit and Plan Check revenues down in 2026 with less building activity.
- Charges for Services higher in 2026 with higher development review fees, facility use and recreation program fees in 2026
- Court Fines higher in 2026.
- Miscellaneous $1M grant received from Boulder County for Affordable and Attainable Housing Tax (AAHT)

- **Expenditures**. General Fund expenses are at expectations.

General Fund Expenses - Through Jun 2026



2026 YTD Change in General Fund Expenses				
	2025	2026	Variance	
Legislative	$ 99,391	$ 117,912	$ 18,520	18.6%
Judicial	63,395	66,869	3,475	5.5%
Clerk	105,906	145,681	39,775	37.6%
Administration	1,339,695	1,512,352	172,657	12.9%
Finance	323,461	350,407	26,946	8.3%
Communications	329,728	379,649	49,920	15.1%
Legal Services	293,990	310,738	16,748	5.7%
Public Safety	1,432,649	1,708,614	275,964	19.3%
Planning & Building	596,728	464,240	(132,488)	-22.2%
Parks & Recreation	1,870,601	2,071,801	201,201	10.8%
Public Works	1,450,293	1,464,629	14,336	1.0%
Non-Departmental	1,017,246	3,763,006	2,745,760	269.9%
Fire - Building Rebates	34,424	10,374	(24,051)	-69.9%
Library	452,048	450,433	(1,615)	-0.4%
Total Expenses	**$ 9,409,555**	**$ 12,816,705**	**$ 3,407,150**	**36.2%**

Notes:				
- Legislative: Higher Council Special funds spent in 2026				
- Clerk: New civic plus software in 2026.				
- Administration: Archiving services higher in 2026, higher economic development expenses, increase in chamber support in 2026				
- Finance: Added timekeeping software				
- Communications: Payroll costs higher with position converted from P/T to F/T				
- Planning & Building: Inspection services lower with less building activity in 2026				
- Parks & Recreation: Higher full-time and part-time salaries with new position and civic space open full year in 2026, building mainteance higher in 2026. All lines still within budget.				
- Public Works: Higher salaries and payroll cost with reclassification of positon from Parks to Public Works, lower snow removal and material costs for first part of the year.				
- Non Departmental: System development fee rebate paid in 2026. Kite Route payments of $2.1M paid from grants received. All expenses still within budget.				

Government Capital:

- CIP Revenue. At expectations. Revenue is generated from an on-going 0.3% dedicated sales and use tax, plus transfers from the General Fund and Marshall Fire Recovery Fund.

- **Capital Improvement Program (CIP) Fund**:

GOVERNMENTAL CIP					
Project	**Additional Description**	**Budget**	**Cost**	**Final Cost (If Project In Multiple Years)**	**Status**
Fence Maintenance	Yearly contract for fence maintenance throughout Town	50,000			Planning - Expect to spend all of this on Town-owed Fence Repair
Irrigation Upgrades	Combine irrigation clocks and flow-sensing abilities to increase efficiencies in irrigation systems throughout Town	50,000			Planning - Expect to spend all of this as we continue to upgrade irrigation clocks and systems for improved efficiencies
Tree, Plant and Shrub Enhancement	Preserve, upgrade, maintain and replace plant materials.	230,000			$50k spent on 1st round of tree planting, expect to spend all with 2nd round of plantings and on-going tree care
Vehicles	Replace Skin Steer parts	50,000			Planning - Expect to spend all
Community Center Building Impr.	Reception desk project	120,000			In progress - $157,537 spent to date. Overspend this budget due to project and regular building maintenance needs

Public Works/Parks Maintenance Operation Building	Construction for combined Public Works and Parks maintenance building near WWTP	662,500			Construction ongoing, estimated completion early 2027.
Capital Building Maintenance	On-going project to maintain aging parks buildings and restrooms	15,000			In progress - Expect to spend all
Playground Improvements	Projects directed by Town Council and Committee	100,000			In progress - Expect to spend all
Shade Structures and Tree Additions	Addition of shade structures and trees for existing playgrounds in larger parks. Priority parks: Cabin, Castle, Big and Little Sagamore, Children's, Wildflower and North Pool	50,000			Planning - Expect to spend all
Xeriscaping Projects	Ongoing enhancements throughout Town	100,000			Planning - Expect to spend all
Park Improvements - Shrub Bed	Multi-year project to replace the original evergreen shrubs installed at the inception of Rock Creek Ranch	75,000			In progress - Expect to spend all
Dog Park Renovations	Ongoing irrigation improvements, soil and sod amendments at Autrey Dog Park	25,000			In progress - Expect to spend all
Park Improvements - Other	General improvements throughout Town	75,000			In progress - Expect to spend all
Park Furniture Replacement	Multi-year project to replace the original, decaying wood park furniture.	25,000			In progress - Expect to spend all
Historic Projects	Phase 2 Miner's Memorial & interpretive signage	50,000			In progress, will spend all on bronze statue
Parking Lot Improvements	North Pool parking lot	70,000			Design - this will be spent during the N. Pool Renovation Project
Community Park Playground Improvements	Construction of new playground	550,000			In progress - expect to over spend
Public Art Acquisition	Projects developed via the Creative Placemaking Master Plan	70,000			In progress - Expect to spend all
Traffic Signal System Upgrades	Software and traffic detection upgrades along Rock Creek Parkway and Coalton	80,000			Complete. Waiting on invoice.
Vehicles	Replacement of two pick-up trucks	60,000			Vehicles ordered and awaiting delivery.
Public Works/Parks Maintenance Operation Building	Finish construction for combined Public Works and Parks maintenance building near WWTP including furniture.	662,500			Construction ongoing, estimated completion early 2027.
Street Replacement Program	Design, maintenance and construction of Superior's roadways. 2026 project includes improvements to 5th Avenue plus alley treatment, repave Honey Creek Lane	900,000			Construction underway on all projects. All projects to be completed late 2026.

McCaslin Pedestrian Crossing	This project is an at-grade crossing of McCaslin Blvd, north of Rock Creek Parkway and south of Discovery Parkway. This project is 82.79% DRCOG grant funded with design and construction being completed in 2026.	604,000			Design ongoing, construction to start late 2026.
Street Sealing (Slurry Seals)	Slurry seal to extend life of asphalt. Will review needs in Rock Creek	200,000			Pricing received for Rock Creek Circle and will start following completion of Rock Creek Parkway reconstruction.
Traffic Calming	Install traffic calming measures as recommended by the Traffic and Safety Committee	25,000			Flex post installed and school flasher ordered for 88th Street. Review other requests as they arise.
Landscape Code Update	The proposed Landscape Code Update will reflect and support recent water-related updates to strategic and policy documents.	80,000			In Procurement
Energy Code Update	Superior proposes hiring a part-time Building & Code Analyst, obtaining contractor technical support for building policy, and expanding existing building contractor services to include additional support for energy code adoption, review and inspections.	50,000			Part-time Building & Code Analyst started April 7th. SafeBuilt Energy Code Specialist started April 8th (6 hrs. per week for year 1)
Sustainability Enhancements	Allocation for this project is intended to provide funding for grant matches to pursue sustainability enhancements	232,000			TBD
Enhanced Town Facility Communications	Multi-year project, adding cameras throughout the community for enhanced safety and security	20,000	16,329		Security Central Upgrades complete
Server Replacement	Servers typically on a five-year replacement schedule. 2026 projects Granicus & Tricaster	50,000			Installed Tricaster; finalizing configurations with vendor
AV/Town Boardroom Equipment Improvements	On-going improvements of Town Boardroom audio visual equipment.	20,000			Planning, Vote System, Tricaster Support
Building Capital Maintenance	On-going project to maintain aging Town buildings	15,000			Planning; Town Hall Windows finished 2025 project; Suite 220 walls
Comprehensive Plan Update	Update to Town's Comprehensive Plan and Transportation Plan (Total budget between 2024 & 2025 $300,000 50% grant funded)				Completing close-out, waiting on final invoices

- **2025 Capital Improvement Program (CIP) Fund**: Revenues at expectations.

2025 CAPITAL IMPROVEMENT PROGRAM					
Project	**Additional Description**	**Budget**	**Cost**	**Final Cost (If Project In Multiple Years)**	**Status**
Community Center Structural Improvements	Superior Community Center structural improvements	1,500,000			Bids received and project to be awarded by Council at 7/13 meeting. Construction to be complete this year.
North Pool Renovations	North Pool reconstruction	5,270,000			Construction contract awarded and construction to start in September.
South Pool Renovations	South Pool reconstruction	270,000			Construction contract awarded and construction to start in September.
Rock Creek Parkway - Indiana to 88th Street	Finishing street improvements on Rock Creek Parkway. Indiana Street to 88th Street	3,000,000			Construction ongoing and to be completed late 2026.
Rock Creek Parkway - Honey Creek to Coalton	Finishing street improvements on Rock Creek Parkway, from Honey Creek Lane to Coalton Road	2,200,000			Construction ongoing and to be completed late 2026.
Indiana Street Improvements	Completion of street improvements on Indiana Street from W Torreys Peak to McCaslin Blvd.	2,000,000			Construction ongoing and to be completed August 2026.

- **Conservation Trust**: Revenues at expectations.

CTF					
Project	**Additional Description**	**Budget**	**Cost**	**Final Cost (If Project In Multiple Years)**	**Status**
Pool Repairs and Improvements	Annual maintenance of North and South Pools (2025 Carryover Project - Budget Amendment will be needed)	75,000			$186,550 spent on new pool filter at South Pool, additional repairs to circulation and filtration systems brings expenses up to $215,053. Additional expenses may be needed to keep aging pool systems running this summer
Tree, Plant and Shrub Enhancement	Preserve, upgrade, maintain and replace plant materials.	75,000			In progress, expect to spend all

Class 1 Landscape:

- Revenue. At expectations. Revenue is generated from a monthly residential landscape fee, which increased 9% in 2026 ($40.14 for single family detached home, $33.46 for condominium/duplex, $26.76 for apartment).

- Operating Expenditures. At budget expectations.

Open Space:

- Revenue. At expectations. Revenue is generated from an on-going 0.3% dedicated open space sales and use tax approved by Town voters in 2001.

- Operating Expenditures. At budget expectations.

- Capital Expenditures:

OPEN SPACE					
Project	**Additional Description**	**Budget**	**Cost**	**Final Cost (If Project In Multiple Years)**	**Status**
Land	Property Acquisition	1,365,000			$1,127,485 spent. received reimbursement from MHFD for $706,200
Master Plan Implementation	Various Open Space improvements per the Master Plan to include: trail and habitat improvements, interpretive signage, etc.	50,000			On-going, expect to spend all
Open Space Fuel Mitigation	Mitigation of vegetation, funded by HMGP Grant.	674,496			On-going wildfire mitigation efforts supported by BOCO SFMG (50%match), and FEMA HMGP (17.4% match)

Open Space Debt Service:

Debt was issued in 2006 for open space purchases. The Town took advantage of our one opportunity to refund this debt, which resulted in materially lower annual debt service payments (from roughly $525k to $395k) beginning partially in 2016 and then fully in 2017. This portion of the debt will be paid off in 2026. Additional debt was issued in 2020 for the Coyote Ridge land purchase. Debt service is supported by an on-going 0.3% dedicated sales and use tax approved by Town voters in 2001. Debt service payments are scheduled through 2040.

Waste Collection:

- Revenue. At expectations. Revenue is generated from a monthly trash, recycling, and composting fee for residential accounts in Original Town, Sagamore, Coal Creek Crossing, Rogers Farm, Calmante I/II, The Ridge, Lanterns, Downtown Superior and Superior (Autrey) Shores. The Town began this service in 2008. The Town bills customers for this service. This fee is a pay as you throw model based on the size of the customers trash bin. 2026 prices, 35 Gallon ($19.85/month), 65 Gallon ($31.85/month), 95 Gallon ($43.85/month)

- Expenditures. At expectations. The exclusive expense for this operation is the billing from our trash and recycling provider, Republic Service.

Marshall Fire Recovery Efforts:

- Revenue. At expectations. Revenue is generated from an on-going 0.16% dedicated sales and use tax approved by Town voters in 2022. This tax will expire in 10 years (12/31/32).

- Operating Expenditures. Revenues will be transferred to the CIP fund to support recovery projects.

SUPERIOR URBAN RENEWAL AUTHORITY – DOWNTOWN SUPERIOR

All property tax increment revenues from Downtown Superior are collected in this fund. SURA property tax increment revenues include all property tax revenue increases over the base year (2013). The incremental property tax revenues will be used to pay for a portion of public improvements inside Downtown Superior built by Metropolitan Districts and the developer. A portion of these revenues attributable to a mill levy imposed by Mountain View Fire Rescue (10 mills) and any increases in the mill levy imposed by any of the Town of Superior, Louisville Fire, Boulder County or the Boulder Valley School District (BVSD) above the base year 2013 mill levy will be returned to these governmental entities. In 2026, Mountain View Fire will receive $360,000, Louisville Fire $59,000, BVSD $128,000, and the Town of Superior $215,000.

- Revenue. Higher than budget expectations with final valuations coming in higher than estimates.

- Expenditures. Higher than budget expectations. This is a clearing fund. All revenues essentially exit as expenses.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

Following a November 2000 vote, this District was created with taxing authority, bonding capacity and a financial framework to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of mostly of commercial, retail and office property southwest of the interchange, the Discovery office park and some areas within Downtown Superior. Property tax revenues from these developments are used for improvements and the maintenance thereof.

- Revenue. At budget expectations.
- Operating Expenditures. At budget expectations.
- Capital Expenditures: At expectations.

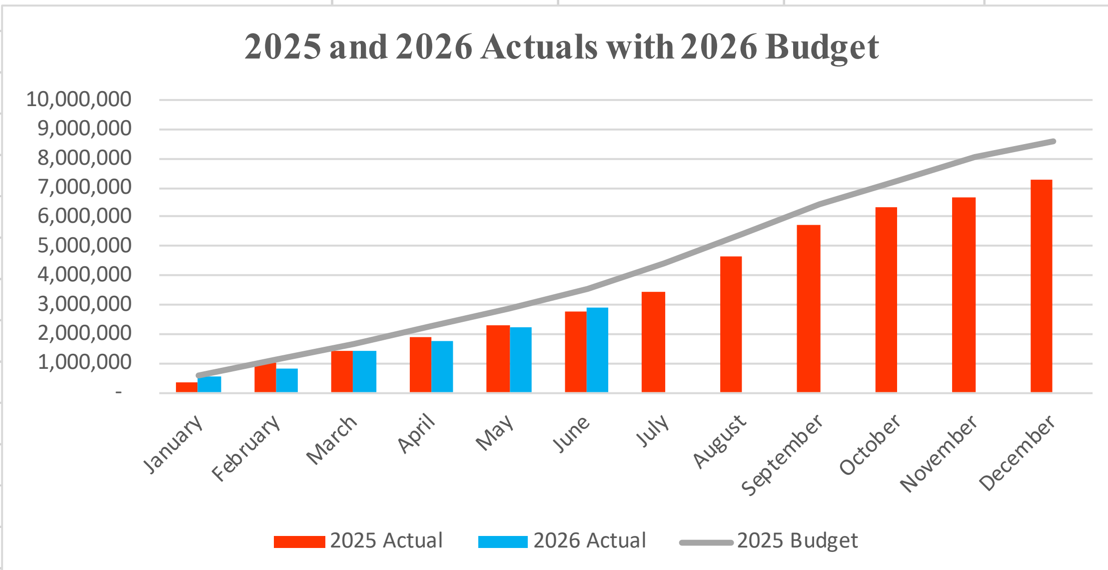
SMID					
Project	**Additional Description**	**Budget**	**Cost**	**Final Cost (If Project In Multiple Years)**	**Status**
Traffic Signal System Upgrades	Project includes safety and performance upgrades for both Marshall/Sycamore and Marshall/Center intersections.	160,000			Design ongoing, procurement/install scheduled for fall 2026
Marshall/McCaslin Bike-Ped and Signal Improvements	Add bike lanes, enhanced pedestrian facilities, right-turn lane and replace traffic signal pole (Pursuing 50% grant funding)	1,311,172			Design ongoing, construction to start early 2027 due to delays in CDOT approvals.

UTILITIES

Utility Operations:

- **Revenue**. Monthly utility service fee revenues are at expectations. 2026 utility service charge/fee increases include water operation at 9.5%, sewer operation at 7.5%, and storm at 7.5%.

Water Revenues - Through June 2026



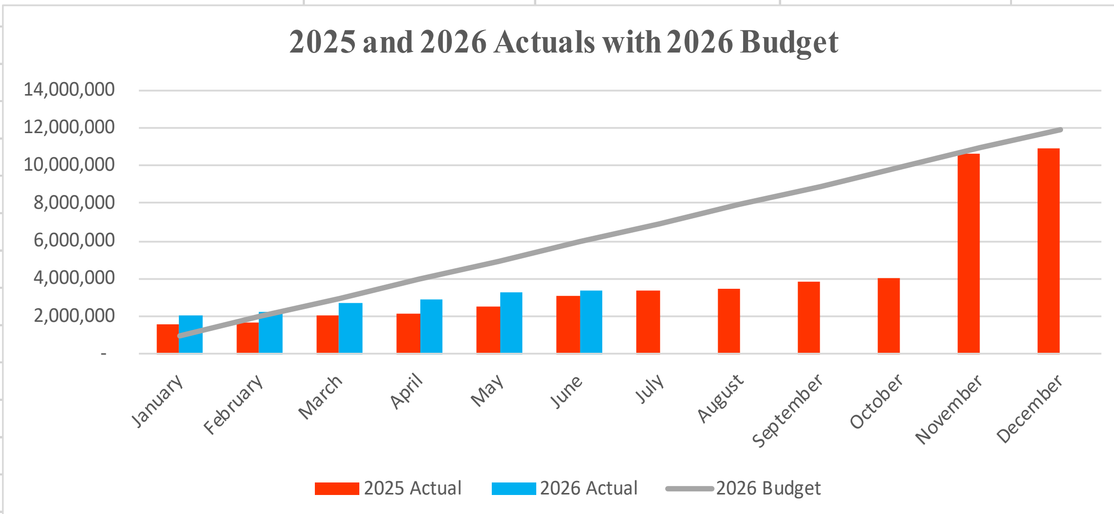
2026 YTD Change in Water Revenues				
	2025	2026	Variance	
Charges for Services	$ 1,335,910	$ 1,568,078	$ 232,168	17.4%
Miscellaneous Revenue (primarily Tap/System Development Fees)	1,453,519	1,299,864	(153,655)	-10.6%
Total Revenues	**$ 2,789,429**	**$ 2,867,942**	**$ 78,513**	**2.8%**

Notes:

Water charges for services up when compared to 2025. Lower, one-time, system connection fees received in 2026 when compared to 2025.

- **Expenses**. Divisional operating expenses are within budgets.

Water Expenses - Through June 2026



2026 YTD Change in Water Expenses							
		2025		2026	Variance		
Administration	$	26,934	$	31,372	$	4,438	16.5%
Water Supply		573,839		367,914		(205,925)	-35.9%
Water Treatment		183,030		190,547		7,518	4.1%
Water Storage & Distribution		143,508		92,569		(50,939)	-35.5%
Non-Departmental		1,824,602		2,349,646		525,044	28.8%
Capital Projects		337,139		349,333		12,194	3.6%
Total Expenses	**$**	**3,089,051**	**$**	**3,381,382**	**$**	**292,331**	**9.5%**

Notes:

- Administration: Water conservation program expenses higher in 2026.
- Water Supply: Leased water in 2026, Windy Gap Carriage & Power costs higher in 2026, SWSP costs haven't been paid in 2026 and were paid in 2nd quarter 2025 making up the decrease.
- Water Treatment: Chemical costs higher in 2026
- Water Storage & Distribution: Water meter expenses lower in 2026, fewer line repairs as well
- Non Departmental: Windy Gap Allotment Contract higher in 2026, at budget level for 2026.

Beginning in 2016, SMD1's annual debt service expenses decreased dramatically. The Town took advantage of our one opportunity to refund this debt (originally issued to build Superior's Water and Wastewater Treatment plants, Storm Drainage capital infrastructure and to purchase water rights) in 2016, which resulted in materially lower annual debt service payments (from roughly $2.3m - $2.6m to $1.74m). This debt was paid in full in 2025. These annual savings ($530k - $895k) have helped SMD1 to become financially self-sufficient (which means eliminating the transfer of monies from Superior's General Fund to support SMD1).

In 2020, SMD1's sewer operation entered into a $6.82 million loan for wastewater treatment plant improvements. The loan term is through 2049.

Utility Capital:

- **Water**:

WATER CIP					
Project	**Additional Description**	**Budget**	**Cost**	**Final Cost (If Project In Multiple Years)**	**Status**
Repair & Maint Treatment Plant - Filter Media Replacement	Cleaning of filter media in finished potable water filters (10-year replacement schedule)	30,000	23,157		Completed
Granular Activated Carbon (GAC) System	Replace Granulated Carbon in two tanks	159,135			On-hold, pending drought conditions in 2026
Reuse System Upgrades	Replace the liner on the irrigation storage bladder tank	1,000,000			Draft Bids docs complete and under review - Bid docs to be published end of summer. Construction to proceed in the fall after irrigation season
Smart Meters	Replace all water meters in town with smart meters. 50% grant funded project if awarded	2,250,000			Grant not awarded. Town budgeting for smart meters in future years.
Water Pump Station Upgrades	Upgrade and maintain system as needed	80,000			Planning
WTP Building Maintenance	Replacing doors, windows and HVAC at Water Treatment Plant	60,000			Planning
WTP Sludge Drying Beds	State to require water treatment plants to provide a solids handling facility as a means of dewatering sludge before sending to landfills. 2026 work includes finishing new backwash liner and sludge pumping station ($1.6M). Of the $1.6M construction cost EPA grant will pay 80%. Construction Mgmt. will be $30K.	1,630,000			Project documents in review with the EPA - Working on Bid documents

Potable & Irrigation Valve Installation	Multi-year project started in 2017 to install isolation valves, blow offs and/or hydrants for the reuse mainlines. Currently there is no way to repair some mains without shutting down entire areas of the system	70,000			Valves to be installed as needed in 2026.
Fire Hydrant Replacement	On-going project to replace old and damage hydrants	26,000			Hydrants to be replaced as needed in 2026.
WTP Chemical Pump Maintenance	Purchase two replacement chemical feed pumps. Typical replacement cycle is every four to five years.	20,000			Pumps operating well, secondary pump being ordered.
FRICO Pipeline Maintenance	This project provides for valve repair and replacement, general line repair and maintenance for the FRICO pipeline. Repairs are assumed every other year.	50,000			Maintenance completed as need in coordination with FRICO.
Vehicles	Replacement of two pick-up trucks	30,000			Vehicles ordered and awaiting delivery.
Public Works/Parks Maintenance Operation Building	Construction for combined Public Works and Parks maintenance building near WWTP	1,325,000			Construction ongoing, estimated completion early 2027.
Water Storage Tanks Cleaning	This project provides for replacing the access hatches on all the potable water storage tanks	62,000			All tanks have been cleaned and hatches are being selected and then ordered

- **Sewer**:

SEWER CIP					
Project	**Additional Description**	**Budget**	**Cost**	**Final Cost (If Project In Multiple Years)**	**Status**
Town wide Collection System Video Assessment	Video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. This six-year cycle began in 2023	40,000	28,228		CCTV work completed.
WWTP Miscellaneous Improvements	Provide a reserve for yet to be identified capital improvements at the wastewater treatment plant.	50,000			Funds to be used as project needs arise.
WWTP Building Upgrades	Replace doors, windows and roof at WWTP	40,000			Planning
WWTP Biological Nutrient Removal	Add an additional blower in aeration basin	150,000			Quote received under review then prepare contract for purchase
WWTP Process Pumps	Replace two RAS pumps and two AWT pumps	280,000			Equipment ordered - piping and electrical work proceeding before pumps arrive
WWTP Controls Equipment Upgrades	Programmable Logic Controllers (PLC's) and Variable Frequency Drives (VFD's) upgrades	65,000			Equipment ordered
Sanitation Sewer Manhole & Line Rehab	Rehabilitation of sewer manholes with infiltration issues and sagging pipelines as needed	75,000			Funds to be used as project needs arise.
WWTP Filter Media Repair	Clean WWTP filter media	35,000	25,327		Complete
Vehicles	Replacement of two pick-up trucks	18,000			Vehicles ordered and awaiting delivery.

- **Storm**:

STORM CIP					
Project	**Additional Description**	**Budget**	**Cost**	**Final Cost (If Project In Multiple Years)**	**Status**
Vehicles	Replacement of two pick-up trucks	12,000			Vehicles ordered and awaiting delivery.
Reservoir and Ponds Maintenance	Ongoing program of general pond and reservoir maintenance for the Storm Water system.	150,000			88th Street Pond work ongoing. Working with Mile High Flood District on drainage improvements and pond maintenance. Internal crews cleaning ponds as needed.

Town of Superior
2nd Quarter 2026 Financial Report

GENERAL

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Taxes	$10,638,394	$10,684,953	0%	$19,010,843	56%	
License & Permit	789,984	545,894	-31%	498,000	110%	
Charges for Services	854,246	911,326	7%	1,825,797	50%	
Fines	117,141	128,068	9%	175,000	73%	(1)
Miscellaneous	484,760	1,239,520	156%	676,500	183%	(2)
TOTAL REVENUE	$12,884,526	$13,509,761	5%	$22,186,140	61%	
EXPENDITURE						
Legislative	$99,391	$117,912	19%	$185,567	64%	(3)
Judicial	63,395	66,869	5%	132,395	51%	
Clerk	105,906	145,681	38%	305,921	48%	(4)
Administration	1,339,695	1,512,352	13%	3,066,341	49%	
Finance	323,461	350,407	8%	705,800	50%	
Communications	329,728	379,649	15%	767,152	49%	
Legal Services	293,990	310,738	6%	680,000	46%	
Public Safety	1,432,649	1,708,614	19%	3,298,216	52%	
Planning & Building	596,728	464,240	-22%	773,509	60%	
Parks and Recreation	1,870,601	2,071,801	11%	4,768,400	43%	
Public Works	1,450,293	1,464,629	1%	3,078,138	48%	
Non-Departmental	1,017,246	3,763,006	270%	4,469,445	84%	(5)
Library	452,048	450,433	0%	456,000	99%	
Marshall Fire - Building Rebates	34,424	10,374	-70%	150,000	7%	
TOTAL EXPENDITURE	$9,409,555	$12,816,705	36%	$22,836,884	56%	

(1) Lower court fines from extra patrols in late 2024 collected in early 2025 and not as much in 2026.
(2) Kite Route "grant" 1M received in 2026.
(3) Council Special funds higher in 2026.
(4) Computer software paid earlier in 2026.
(5) System development fee rebates paid in 2026, 2.1M paid to Kite Route Crossing.

Town of Superior
2nd Quarter 2026 Financial Report

CAPITAL IMPROVEMENT PROGRAM	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Taxes	$789,509	$797,823	1%	$1,530,000	52%	
Miscellaneous	294,417	311,959	6%	4,066,200	8%	(1)
TOTAL REVENUE	$1,083,926	$1,109,782	2%	$5,596,200	20%	
EXPENDITURE						
Parks and Recreation	$418,395	$1,116,458	167%	$2,367,500	47%	
Public Works	1,106,838	414,443	-63%	2,531,500	16%	
Non-Departmental	1,248,764	176,465	-86%	467,500	38%	
TOTAL EXPENDITURE	$2,773,997	$1,707,367	-38%	$5,366,500	32%	

(1) The majority of this budget represents an end of year General Fund transfer.

Town of Superior
2nd Quarter 2026 Financial Report

2025 CAPITAL IMPROVEMENT PROGRAM

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Taxes	$0	$0	N/A	$0	N/A	
Bond Proceeds	17,245,147	0	N/A	0	N/A	
Miscellaneous	39,202	305,317	679%	293,000	104%	(1)
TOTAL REVENUE	$17,284,349	$305,317	-98%	$293,000	N/A	
EXPENDITURE						
Parks and Recreation	$154,322	$315,172	104%	$7,040,000	4%	(1)
Public Works	279,996	50,829	-82%	7,200,000	1%	(1)
TOTAL EXPENDITURE	$434,318	$366,001	-16%	$14,240,000	3%	

2025 CAPITAL IMPROVEMENT PROGRAM - DEBT SERVICE

	2025 YTD	2026 YTD	% Change	Annual Budget	49% % of Budget	
REVENUE						
Taxes	$550,212	$837,714	52%	$1,597,000	52%	(2)
Bond Proceeds	323,253	0	N/A	0	N/A	
Miscellaneous	3,181	15,793	396%	31,000	51%	(2)
TOTAL REVENUE	$876,646	$853,507	-3%	$1,628,000	N/A	
EXPENDITURE						
Paying Agent Fees	$0	$400	N/A	$1,500	N/A	(2)
Bank Fees	0	0	N/A	1,000	N/A	(2)
Bond Issuance Costs	323,253	0	N/A	0	N/A	
Principal	0	0	N/A	370,000	N/A	(2)
Interest	0	414,213	N/A	828,425	N/A	(2)
TOTAL EXPENDITURE	$323,253	$414,613	N/A	$1,200,925	N/A	

(1) This fund will include project costs as the year goes on and will be spending down the bond proceeds.
(2) This fund will collect the sales and use tax and pay the yearly debt service.

Town of Superior
2nd Quarter 2026 Financial Report

CONSERVATION TRUST

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Conservation Trust	$73,441	$77,106	5%	$150,000	51%
Miscellaneous	4,711	2,133	-55%	2,000	107%
TOTAL REVENUE	$78,152	$79,239	1%	$152,000	52%
EXPENDITURE					
Capital	$59,493	$269,937	354%	$150,000	180%
TOTAL EXPENDITURE	$59,493	$269,937	354%	$150,000	180%

CLASS ONE LANDSCAPE

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Landscape Maintenance Fee	$1,094,998	$1,203,472	10%	$2,416,000	50%
Miscellaneous	17,260	6,433	-63%	16,000	40%
TOTAL REVENUE	$1,112,258	$1,209,905	9%	$2,432,000	50%
EXPENDITURE					
Maintenance	$806,410	$1,029,023	28%	$2,571,519	40%
TOTAL EXPENDITURE	$806,410	$1,029,023	28%	$2,571,519	40%

Town of Superior
2nd Quarter 2026 Financial Report

OPEN SPACE

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Taxes	$129,509	$137,823	6%	$870,000	16%	(1)
Miscellaneous	58,994	12,122	-79%	1,465,314	1%	
TOTAL REVENUE	$188,503	$149,945	-20%	$2,335,314	6%	
EXPENDITURE						
Maintenance	$169,688	$183,135	8%	$441,148	42%	
Fuels Mitigation	96,050	562,184	485%	674,496	83%	
Capital	24,118	1,276,750	5194%	1,415,000	90%	(2)
TOTAL EXPENDITURE	$289,856	$2,022,070	598%	$2,530,644	80%	

(2) Includes land purchase of 1.1M

OPEN SPACE DEBT SERVICE

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Taxes	$660,000	$660,000	0%	$660,000	100%	(1)
Miscellaneous	7,379	5,888	-20%	5,000	118%	
TOTAL REVENUE	$667,379	$665,888	0%	$665,000	100%	
EXPENDITURE						
Bank Fees	$400	$400	N/A	$1,000	40%	
Principal	380,000	390,000	N/A	390,000	100%	
Interest	141,403	137,318	N/A	270,443	51%	
TOTAL EXPENDITURE	$521,803	$527,718	N/A	$661,443	80%	

(1) All taxes will be recorded in the Open Space Debt Service Fund until budget or debt service requirements are met.

Town of Superior
2nd Quarter 2026 Financial Report

WASTE COLLECTIONS

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	$139,730	$208,143	49%	$413,000	50%
TOTAL REVENUE	$139,730	$208,143	49%	$413,000	50%
EXPENSE					
Trash and Recycling	$95,781	$138,167	44%	$413,000	33%
TOTAL EXPENSE	$95,781	$138,167	44%	$413,000	33%

SUPERIOR URBAN RENEWAL AUTHORITY - DOWNTOWN SUPERIOR

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Taxes	$4,929,158	$5,851,097	19%	$7,416,000	79%	(1)
Miscellaneous	294	2,311	686%	1,000	231%	
TOTAL REVENUE	$4,929,452	$5,853,409	19%	$7,417,000	79%	
EXPENDITURE						
Administration	$73,254	$83,933	15%	$111,200	75%	
Bank Fees	54	90	67%	500	18%	
Transfer to Developer/Districts	4,324,295	5,246,680	21%	6,582,335	80%	
Transfer to BVSD	78,107	86,322	11%	128,367	67%	
Transfer to Louisville Fire	38,645	39,989	3%	63,211	63%	
Transfer to Superior	124,908	145,092	16%	205,006	71%	
Transfer to Mtn View Fire	198,522	243,168	22%	326,381	75%	
TOTAL EXPENDITURE	$4,837,785	$5,845,274	21%	$7,417,000	79%	

(1) Higher percentage of taxes collected in the first quarter of 2025 than in 2024.

Town of Superior
2nd Quarter 2026 Financial Report

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Taxes	$535,418	$637,136	19%	$694,000	92%	(1)
Intergovernmental	-	-	0%	36,696	0%	
Miscellaneous	41,263	29,480	-29%	1,286,938	2%	
TOTAL REVENUE	$576,681	$666,616	16%	$2,017,634	33%	
EXPENDITURE						
Administration	$103,120	$110,181	7%	$211,470	52%	
Maintenance	174,575	198,267	14%	16,180	1225%	
Capital	119,391	107,159	-10%	1,471,172	7%	
TOTAL EXPENDITURE	$397,086	$415,607	5%	$1,698,822	24%	

MARSHALL FIRE RECOVERY EFFORTS

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Taxes	$421,071	$425,506	1%	$815,000	52%	
Miscellaneous	4,934	1,406	-71%	5,000	N/A	
TOTAL REVENUE	$426,005	$426,912	N/A	$820,000	52%	
EXPENDITURE						
Transfers Out	$0	$0	N/A	$820,000	N/A	(1)
TOTAL EXPENDITURE	$0	$0	N/A	$820,000	N/A	

(1) This budget represents an end of year transfer to Capital Improvement Fund.

Town of Superior
2nd Quarter 2026 Financial Report

WATER

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	$1,335,910	$1,568,078	17%	$ 4,137,750	38%
Miscellaneous	1,453,519	1,299,864	-11%	4,478,000	29%
TOTAL REVENUE	$2,789,429	$2,867,942	3%	$8,615,750	33%
EXPENSE					
Administration	$26,934	$31,372	16%	$60,968	51%
Water Supply	573,839	367,914	-36%	1,277,564	29%
Water Treatment	183,030	190,547	4%	624,525	31%
Water Storage & Distribution	143,508	92,569	-35%	499,900	19%
Non-Departmental	389,234	366,473	-6%	2,648,411	14%
Capital Projects	1,772,507	2,332,506	32%	6,792,135	34%
TOTAL EXPENSE	$3,089,052	$3,381,382	9%	$11,903,503	28%

SEWER

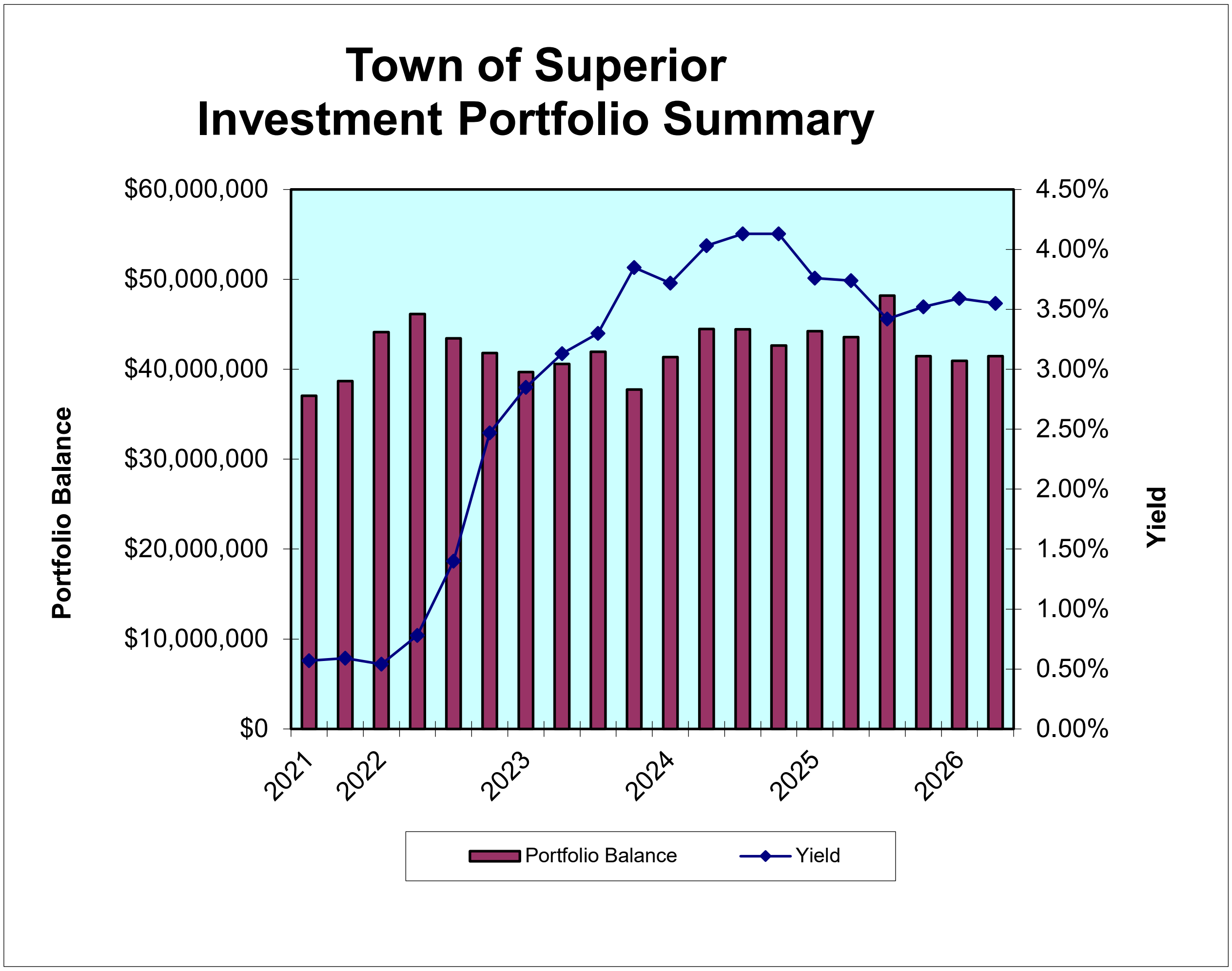
	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget	
REVENUE						
Charges for Service	$1,174,520	$1,292,069	10%	$2,499,819	52%	
Miscellaneous	296,005	434,522	47%	1,414,108	31%	(1)
TOTAL REVENUE	$1,470,525	$1,726,591	17%	$3,913,927	44%	
EXPENSE						
Administration	$11,563	$7,794	-33%	$13,215	59%	
Waste Water Collection	17,582	24,287	38%	89,630	27%	
Waste Water Treatment	398,303	384,625	-3%	1,162,220	33%	
Non-Departmental	345,582	357,642	3%	1,305,754	27%	
Capital Projects	2,056,853	298,677	-85%	753,000	40%	
TOTAL EXPENSE	$2,829,883	$1,073,025	-62%	$3,323,819	32%	

(1) System Development Fees high in 2026

Town of Superior
2nd Quarter 2026 Financial Report

STORM DRAINAGE

	2025 YTD	2026 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	$203,350	$211,519	4%	$437,000	48%
Miscellaneous	282,008	128,054	-55%	227,500	56%
TOTAL REVENUE	$485,358	$339,573	-30%	$664,500	51%
EXPENSE					
Administration	$42,687	$21,345	-50%	$145,105	15%
Storm Drainage	18,545	29,239	58%	84,520	35%
Non-Departmental	128,294	134,864	5%	235,024	57%
Capital Projects	96,760	864	-99%	162,000	1%
TOTAL EXPENSE	$286,286	$186,312	-35%	$626,649	30%



Year - Quarter	Portfolio Balance	Yield	
2021 - 3rd	37,044,272	0.57%	2021
2021 - 4th	38,683,638	0.59%	
2022 - 1st	44,147,641	0.54%	2022
2022 - 2nd	46,148,832	0.78%	
2022 - 3rd	43,439,737	1.40%	
2022 - 4th	41,792,798	2.47%	
2023 - 1st	39,686,483	2.85%	2023
2023 - 2nd	40,605,070	3.13%	
2023 - 3rd	41,946,590	3.30%	
2023 - 4th	37,735,200	3.85%	
2024 - 1st	41,356,053	3.72%	2024
2024 - 2nd	44,481,707	4.03%	
2024 - 3rd	44,443,284	4.13%	
2024 - 4th	42,636,174	4.13%	
2025 - 1st	44,226,211	3.76%	2025
2025 - 2nd	43,565,694	3.74%	
2025 - 3rd	48,190,301	3.42%	
2025 - 4th	41,454,400	3.52%	
2026 - 1st	40,936,503	3.59%	2026
2026 - 2nd	41,448,614	3.55%	