



QUARTERLY FINANCIAL REPORT

1st QUARTER 2026

1st QUARTER 2026 HIGHLIGHTS

Executive Summary:

Sales tax revenues are up (0.4%) through February (compared to 2025). The 2026 budget has sales tax at flat when compared to 2025. Vehicle use tax is down (22.7%) when compared to 2025 and is down about 7% from budget. Staff will continue to watch these revenues as more data becomes available.

Other Town revenues and expenses are generally at budgeted projections.

General Overview:

March 2026 summary of Town finances:

- *Revenues*
 - General Fund (GF) revenues down 3.1% from 2025 (slightly below 2026 budgeted levels). Slower property tax revenue collections, lower fines and forfeitures, and lower miscellaneous make up a majority of the revenue decrease.
 - Total Water Fund revenues up 3.8% from 2025 (at 2026 budgeted levels). Water usage higher in 2026 by 11.2% (includes 9.5% rate increase). System development fees paid in 2026 slightly lower.

Other 2026 revenues are in-line with budgets.

- *Expenses*
 - GF up 15.3% from 2025. System development fee rebates paid in 2026 make up the majority of the increase. Clerk expenses are higher in 2026 with software costs paid earlier in 2026. Planning and Building lower in 2026 with less building activity.
 - Water up 33.3% from 2025. The result of higher Windy Gap allotment contract and Windy Gap carriage and power expenses in 2026. Expenses still within budget.

Other 2026 expenses are in-line with expectations.

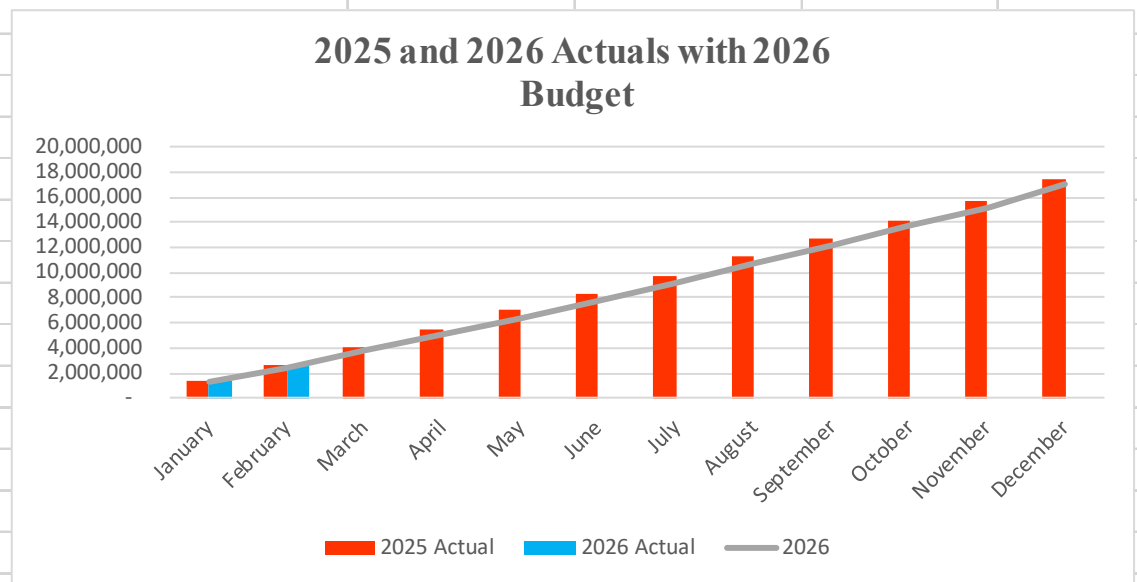
GENERAL GOVERNMENT

General Operations:

- **Revenue.** General Fund revenues are slightly below budget expectations. Staff will continue to monitor the major revenues over the next quarter. The following graphs summarize Superior's sales and use tax receipts as well as total General Fund revenues:



Sales Tax Revenues - Through February 2026



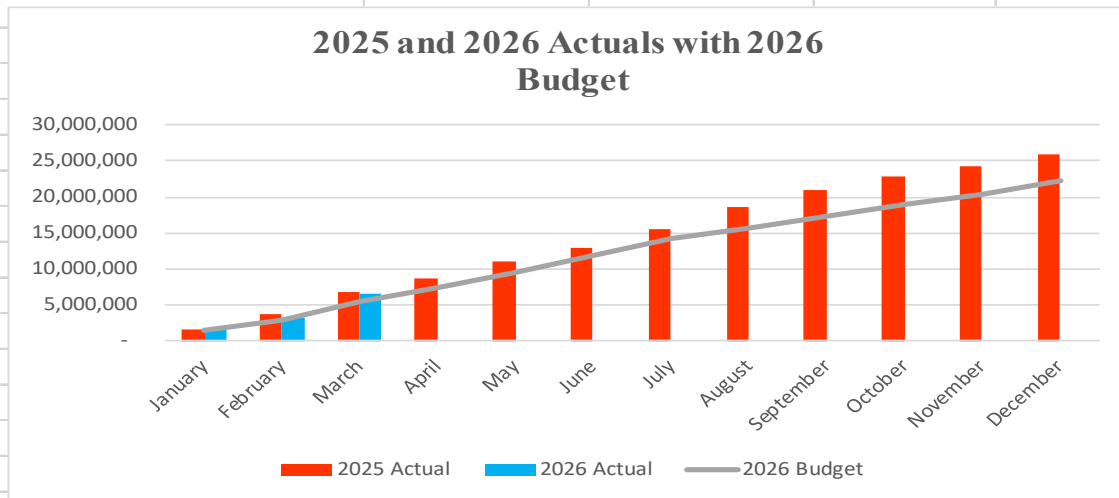
2026 YTD Change in Sales Tax Revenues

(2026 budgeted increase at 0% from 2025)

	2025	2026	Variance	
January	1,387,217	1,346,856	\$ (40,361)	-2.91%
February	2,631,559	2,643,188	11,629	0.44%
March	4,084,943		(4,084,943)	-100.00%
April	5,494,164		(5,494,164)	-100.00%
May	6,973,813		(6,973,813)	-100.00%
June	8,314,998		(8,314,998)	-100.00%
July	9,737,690		(9,737,690)	-100.00%
August	11,301,145		(11,301,145)	-100.00%
September	12,738,168		(12,738,168)	-100.00%
October	14,182,613		(14,182,613)	-100.00%
November	15,700,169		(15,700,169)	-100.00%
December	17,486,147		(17,486,147)	-100.00%



General Fund Revenues - Through March 2026



2026 YTD Change in General Fund Revenues

	2025	2026	Variance	
Sales & Use Tax	\$ 3,773,311	\$ 3,836,836	\$ 63,525	1.7%
Property Tax	1,794,033	1,563,896	(230,137)	-12.8%
Other Tax	220,236	279,306	59,070	26.8%
Licenses and Permits	330,474	353,665	23,191	7.0%
Charges for Services	388,221	450,209	61,988	16.0%
Fines and Forfeitures	75,350	45,281	(30,069)	-39.9%
Miscellaneous	263,890	104,327	(159,563)	-60.5%
Total Revenues	\$ 6,845,514	\$ 6,633,520	\$ (211,995)	-3.1%

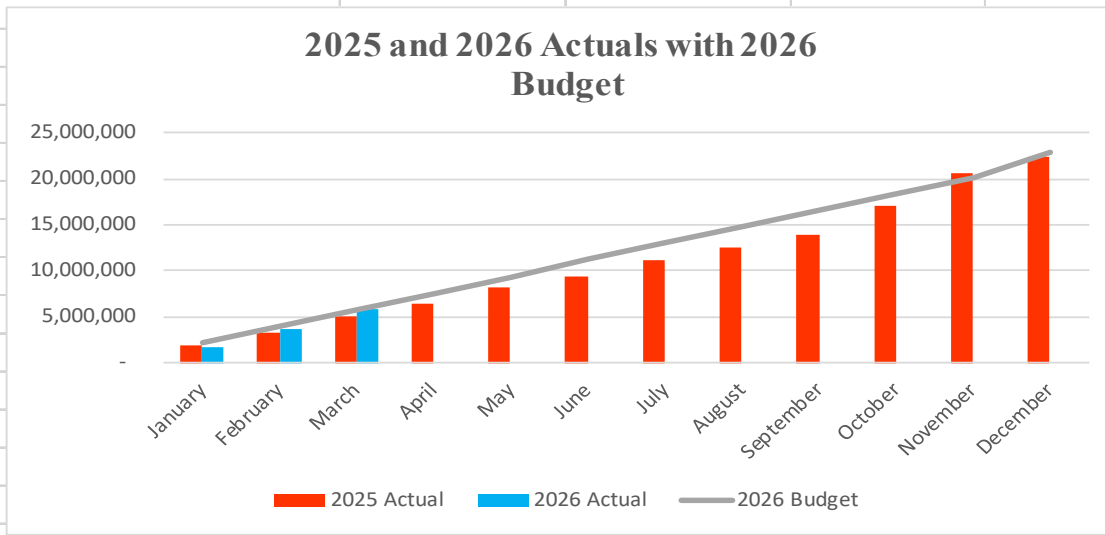
Notes:

- Building use tax up in 2026 when compared to 2025 with permit for affordable housing pulled in 2026. Vehicle Use Tax down 18.6% in 2026. Sales Tax up (0.4%) first two months of the year.
- Property tax collections lower in 2026
- Permit and Plan Check revenues down in 2026 with less building activity.
- Charges for Services higher in 2026 with higher facility use and recreation program fees in 2026
- Court Fines down from 2025. More traffic tickets paid in 2025 from Dec 2024 violations from extra patrols.
- Miscellaneous down in 2026 with Boulder County RMMA reimbursement and a Carmel Partners payments in 2025 not received in 2026

- **Expenditures.** General Fund expenses are at expectations.



General Fund Expenses - Through March 2026



2026 YTD Change in General Fund Expenses

	2025	2026	Variance	
Legislative	\$ 69,743	\$ 92,454	\$ 22,711	32.6%
Judicial	30,533	40,312	9,779	32.0%
Clerk	47,137	79,475	32,338	68.6%
Administration	710,753	776,725	65,972	9.3%
Finance	163,643	168,866	5,223	3.2%
Communications	136,933	161,773	24,840	18.1%
Legal Services	149,512	148,199	(1,313)	-0.9%
Public Safety	929,410	953,555	24,145	2.6%
Planning & Building	251,418	163,191	(88,227)	-35.1%
Parks & Recreation	736,851	814,250	77,399	10.5%
Public Works	803,220	735,156	(68,064)	-8.5%
Non-Departmental	583,650	1,294,684	711,034	121.8%
Fire - Building Rebates	34,424	-	(34,424)	-100.0%
Library	452,048	450,433	(1,615)	-0.4%
Total Expenses	\$ 5,099,277	\$ 5,879,073	\$ 779,796	15.3%

Notes:
- Legislative: Higher Council Special funds spent in 2026
- Judicial: Office Supplies and law enforcement expenses higher in 2026
- Clerk: Computer software expenses paid earlier in 2026
- Administration: Archiving services higher in 2026, higher economic development expenses, increase in chamber support in 2026
- Communications: Payroll costs higher with position converted from P/T to F/T
- Public Safety: Contract costs higher in 2026
- Planning & Building: Inspection services lower with less building activity in 2026
- Parks & Recreation: Higher full-time and part-time salaries with new position and civic space open full year in 2026, building maintenance higher in 2026, media services paid earlier in 2026. All lines still within budget.
- Public Works: Expenses lower in 2026 with lower snow removal and material costs making up the majority
- Non Departmental: System development fee rebate paid in 2026. Workers Comp insurance higher in 2026, insurance costs higher in 2026. All expenses still within budget

Government Capital:

- CIP Revenue. At expectations. Revenue is generated from an on-going 0.3% dedicated sales and use tax, plus transfers from the General Fund and Marshall Fire Recovery Fund.
- **Capital Improvement Program (CIP) Fund:**

GOVERNMENTAL CIP					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Fence Maintenance	Yearly contract for fence maintenance throughout Town	50,000			Planning - Expect to spend all of this on Town-owned Fence Repair
Irrigation Upgrades	Combine irrigation clocks and flow-sensing abilities to increase efficiencies in irrigation systems throughout Town	50,000			Planning - Expect to spend all of this as we continue to upgrade irrigation clocks and systems for improved efficiencies
Tree, Plant and Shrub Enhancement	Preserve, upgrade, maintain and replace plant materials.	230,000			Planning - Expect to spend all on tree plantings, removals and care
Vehicles	Replace Skin Steer parts	50,000			Planning - Expect to spend all

Community Center Building Impr.	Reception desk project	120,000			In progress - \$122,492 spent to date. Expect to overspend this budget due to project and regular building maintenance needs
Public Works/Parks Maintenance Operation Building	Construction for combined Public Works and Parks maintenance building near WWTP	662,500			Construction ongoing, estimated completion late 2026.
Capital Building Maintenance	On-going project to maintain aging parks buildings and restrooms	15,000			In progress - Expect to spend all
Playground Improvements	Projects directed by Town Council and Committee	100,000			In progress - Expect to spend all
Shade Structures and Tree Additions	Addition of shade structures and trees for existing playgrounds in larger parks. Priority parks: Cabin, Castle, Big and Little Sagamore, Children's, Wildflower and North Pool	50,000			Planning - Expect to spend all
Xeriscaping Projects	Ongoing enhancements throughout Town	100,000			Planning - Expect to spend all
Park Improvements - Shrub Bed	Multi-year project to replace the original evergreen shrubs installed at the inception of Rock Creek Ranch	75,000			In progress - Expect to spend all
Dog Park Renovations	Ongoing irrigation improvements, soil and sod amendments at Autrey Dog Park	25,000			Planning - Expect to spend all
Park Improvements - Other	General improvements throughout Town	75,000			Planning - Expect to spend all
Park Furniture Replacement	Multi-year project to replace the original, decaying wood park furniture.	25,000			In progress - Expect to spend all
Historic Projects	Phase 2 Miner's Memorial & interpretive signage	50,000			In progress, will spend all on bronze statue
Parking Lot Improvements	North Pool parking lot	70,000			Design - this will be spent during the N. Pool Renovation Project
Community Park Playground Improvements	Construction of new playground	550,000			In progress - expect to spend all
Public Art Acquisition	Projects developed via the Creative Placemaking Master Plan	70,000			\$16K spent on Mural Fest Planning, expect to spend all
Traffic Signal System Upgrades	Software and traffic detection upgrades along Rock Creek Parkway and Coalton	80,000			Complete. Waiting on invoice.
Vehicles	Replacement of two pick-up trucks	60,000			Obtaining quotes.
Public Works/Parks Maintenance Operation Building	Finish construction for combined Public Works and Parks maintenance building near WWTP including furniture.	662,500			Construction ongoing, estimated completion late 2026.

Street Replacement Program	Design, maintenance and construction of Superior's roadways. 2026 project includes improvements to 5th Avenue plus alley treatment, repave Honey Creek Lane	900,000			Bids received and pending award in April. Construction to be completed in Summer 2026.
McCaslin Pedestrian Crossing	This project is an at-grade crossing of McCaslin Blvd, north of Rock Creek Parkway and south of Discovery Parkway. This project is 82.79% DRCOG grant funded with design and construction being completed in 2026.	604,000			Design ongoing, construction to start late 2026.
Street Sealing (Slurry Seals)	Slurry seal to extend life of asphalt. Will review needs in Rock Creek	200,000			Pricing received for Rock Creek Circle and pending award.
Traffic Calming	Install traffic calming measures as recommended by the Traffic and Safety Committee	25,000			Flex post installed and school flasher ordered for 88th Street. Review other requests as they arise.
Landscape Code Update	The proposed Landscape Code Update will reflect and support recent water-related updates to strategic and policy documents.	80,000			In Procurement
Energy Code Update	Superior proposes hiring a part-time Building & Code Analyst, obtaining contractor technical support for building policy, and expanding existing building contractor services to include additional support for energy code adoption, review and inspections.	50,000			Part-time Building & Code Analyst starting April 7th. SafeBuilt Energy Code Specialist starting April 8th (6 hrs. per week for year 1)
Sustainability Enhancements	Allocation for this project is intended to provide funding for grant matches to pursue sustainability enhancements	232,000			TBD
Enhanced Town Facility Communications	Multi-year project, adding cameras throughout the community for enhanced safety and security	20,000			Planning
Server Replacement	Servers typically on a five-year replacement schedule. 2026 projects Granicus & Tricaster	50,000			Planning; Getting quote to replace Tricaster
AV/Town Boardroom Equipment Improvements	On-going improvements of Town Boardroom audio visual equipment.	20,000			Planning, Vote System
Building Capital Maintenance	On-going project to maintain aging Town buildings	15,000			Planning; Town Hall Windows finished from 2025 project
Comprehensive Plan Update	Update to Town's Comprehensive Plan and Transportation Plan (Total budget between 2024 & 2025 \$300,000 50% grant funded)				Completing close-out, waiting on final invoices

- **2025 Capital Improvement Program (CIP) Fund:** Revenues at expectations.

2025 CAPITAL IMPROVEMENT PROGRAM					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Community Center Structural Improvements	Superior Community Center structural improvements	1,500,000			Design ongoing, project to be advertised in April for construction.
North Pool Renovations	North Pool reconstruction	5,270,000			Project advertised for bids, construction to start late 2026.
South Pool Renovations	South Pool reconstruction	270,000			Project advertised for bids, construction to start late 2026.
Rock Creek Parkway - Indiana to 88th Street	Finishing street improvements on Rock Creek Parkway. Indiana Street to 88th Street	3,000,000			Contract awarded and construction to start in April.
Rock Creek Parkway - Honey Creek to Coalton	Finishing street improvements on Rock Creek Parkway, from Honey Creek Lane to Coalton Road	2,200,000			Contract awarded and construction to start in April.
Indiana Street Improvements	Completion of street improvements on Indiana Street from W Torreys Peak to McCaslin Blvd.	2,000,000			Pending award. Construction to start late May.

- **Conservation Trust:** Revenues at expectations.

CTF					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Pool Repairs and Improvements	Annual maintenance of North and South Pools (2025 Carryover Project - Budget Amendment will be needed)	75,000			\$186,550 spent on new pool filter at South Pool, dollars were carried from 2025 CTF to fund this
Tree, Plant and Shrub Enhancement	Preserve, upgrade, maintain and replace plant materials.	75,000			\$13k spent, expect to spend all

Class 1 Landscape:

- **Revenue.** At expectations. Revenue is generated from a monthly residential landscape fee, which increased 9% in 2026 (\$40.14 for single family detached home, \$33.46 for condominium/duplex, \$26.76 for apartment).
- **Operating Expenditures.** At budget expectations.

Open Space:

- Revenue. At expectations. Revenue is generated from an on-going 0.3% dedicated open space sales and use tax approved by Town voters in 2001.
- Operating Expenditures. At budget expectations.
- Capital Expenditures:

OPEN SPACE					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Land	Property Acquisition	1,365,000			\$53,500 spent on property acquisition incidentals. Expect to spend additional \$1,070,000 on property purchase and then receive reimbursement from MHFD for \$706,200
Master Plan Implementation	Various Open Space improvements per the Master Plan to include: trail and habitat improvements, interpretive signage, etc.	50,000			On-going, expect to spend all
Open Space Fuel Mitigation	Mitigation of vegetation, funded by HMGP Grant.	674,496			On-going wildfire mitigation efforts supported by BOCO SFMG (50%match), and FEMA HMGP (17.4% match)

Open Space Debt Service:

Debt was issued in 2006 for open space purchases. The Town took advantage of our one opportunity to refund this debt, which resulted in materially lower annual debt service payments (from roughly \$525k to \$395k) beginning partially in 2016 and then fully in 2017. Additional debt was issued in 2020 for the Coyote Ridge land purchase. Debt service is supported by an on-going 0.3% dedicated sales and use tax approved by Town voters in 2001. Debt service payments are scheduled through 2040.

Waste Collection:

- Revenue. At expectations. Revenue is generated from a monthly trash, recycling, and composting fee for residential accounts in Original Town, Sagamore, Coal Creek Crossing, Rogers Farm, Calmante I/II, The Ridge, Lanterns, Downtown Superior and Superior (Autrey) Shores. The Town began this service in 2008. The Town bills customers for this service. During 2025, this fee changed to a pay as you throw model based on the size of the customers trash bin. 2026 prices, 35 Gallon (\$19.85/month), 65 Gallon (\$31.85/month), 95 Gallon (\$43.85/month)
- Expenditures. At expectations. The exclusive expense for this operation is the billing from our trash and recycling provider, Republic Service.

Marshall Fire Recovery Efforts:

- Revenue. At expectations. Revenue is generated from an on-going 0.16% dedicated sales and use tax approved by Town voters in 2022. This tax will expire in 10 years (12/31/32).
- Operating Expenditures. Revenues will be transferred to the CIP fund to support recovery projects.

SUPERIOR URBAN RENEWAL AUTHORITY – DOWNTOWN SUPERIOR

All property tax increment revenues from Downtown Superior are collected in this fund. SURA property tax increment revenues include all property tax revenue increases over the base year (2013). The incremental property tax revenues will be used to pay for a portion of public improvements inside Downtown Superior built by Metropolitan Districts and the developer. A portion of these revenues attributable to a mill levy imposed by Mountain View Fire Rescue (10 mills) and any increases in the mill levy imposed by any of the Town of Superior, Louisville Fire, Boulder County or the Boulder Valley School District (BVSD) above the base year 2013 mill levy will be returned to these governmental entities. In 2026, Mountain View Fire will receive \$360,000, Louisville Fire \$59,000, BVSD \$128,000, and the Town of Superior \$215,000.

- Revenue. Higher than budget expectations with final valuations coming in higher than estimates.
- Expenditures. Higher than budget expectations. This is a clearing fund. All revenues essentially exit as expenses.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

Following a November 2000 vote, this District was created with taxing authority, bonding capacity and a financial framework to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of mostly of commercial, retail and office property southwest of the interchange, the Discovery office park and some areas within Downtown Superior. Property tax revenues from these developments are used for improvements and the maintenance thereof.

- Revenue. At budget expectations.
- Operating Expenditures. At budget expectations.
- Capital Expenditures: At expectations.

SMID					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Traffic Signal System Upgrades	Project includes safety and performance upgrades for both Marshall/Sycamore and Marshall/Center intersections.	160,000			Design ongoing, procurement/install scheduled for fall 2026
Marshall/McCaslin Bike-Ped and Signal Improvements	Add bike lanes, enhanced pedestrian facilities, right-turn lane and replace traffic signal pole (Pursuing 50% grant funding)	1,311,172			Design ongoing, construction to start late 2026.

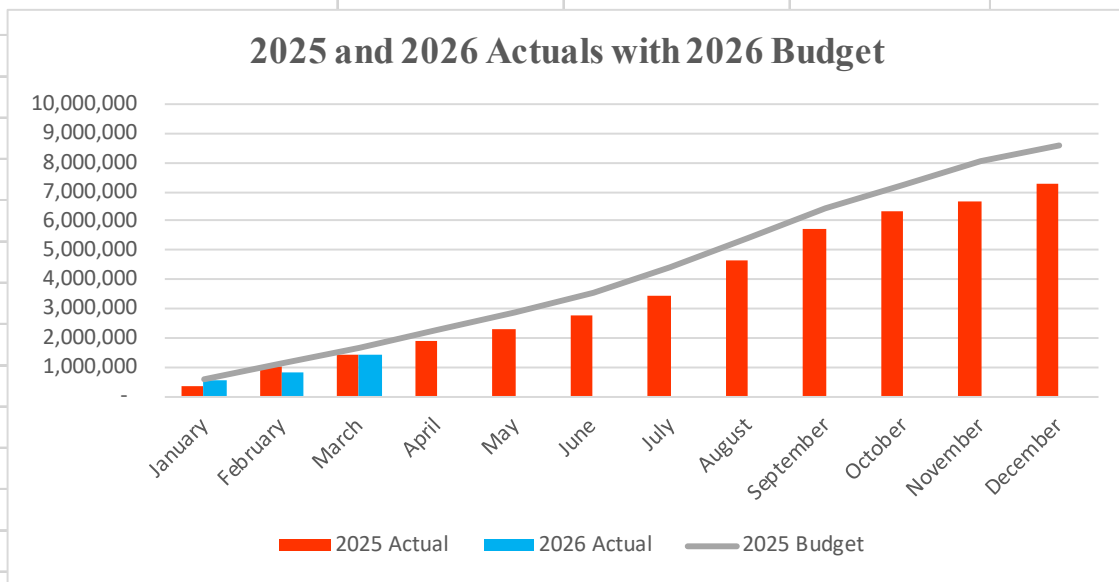
UTILITIES

Utility Operations:

- **Revenue.** Monthly utility service fee revenues are at expectations. 2026 utility service charge/fee increases include water operation at 9.5%, sewer operation at 7.5%, and storm at 7.5%.



Water Revenues - Through March 2026



2026 YTD Change in Water Revenues				
	2025	2026	Variance	
Charges for Services	\$ 574,636	\$ 638,808	\$ 64,172	11.2%
Miscellaneous Revenue (primarily Tap/System Development Fees)	809,511	798,606	(10,905)	-1.3%
Total Revenues	\$ 1,384,147	\$ 1,437,414	\$ 53,267	3.8%

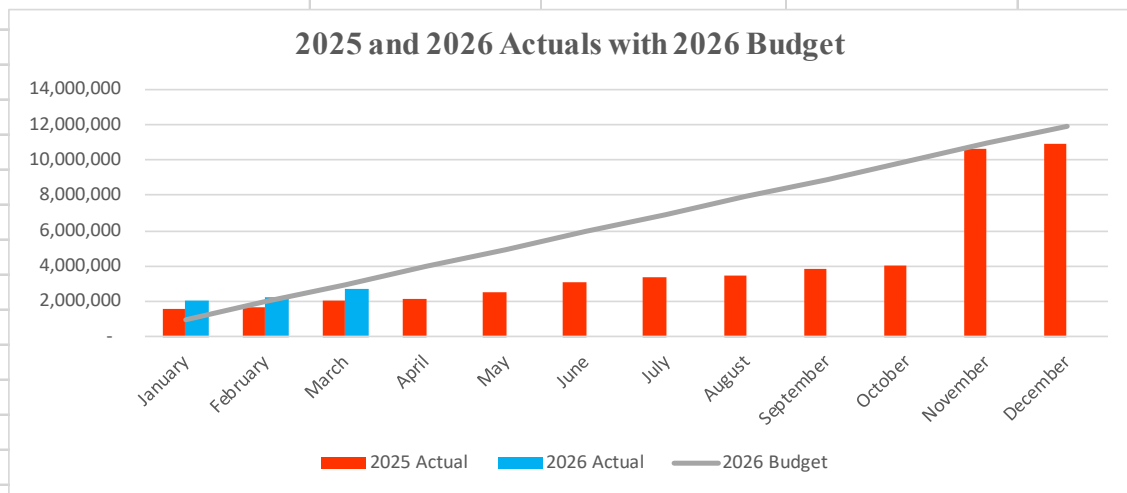
Notes:

Water charges for services up when compared to 2025. Lower, one-time, system connection fees received in 2026 when compared to 2025.

- **Expenses.** Divisional operating expenses are within budgets.



Water Expenses - Through March 2026



2026 YTD Change in Water Expenses				
	2025	2026	Variance	
Administration	\$ 2,853	\$ 19,677	\$ 16,825	589.8%
Water Supply	224,939	316,403	91,464	40.7%
Water Treatment	74,405	85,719	11,313	15.2%
Water Storage & Distribution	36,898	30,199	(6,699)	-18.2%
Non-Departmental	195,016	2,186,045	1,991,029	1021.0%
Capital Projects	1,467,699	31,007	(1,436,691)	-97.9%
Total Expenses	\$ 2,001,810	\$ 2,669,051	\$ 667,241	33.3%

Notes:

- Administration: Water conservation program expenses higher in 2026
- Water Supply: Windy Gap Carriage & Power costs higher in 2026
- Water Treatment: Additional Operator invoice paid in 2026 when compared to 2025
- Water Storage & Distribution: Water meter expenses lower in 2026
- Non Departmental: Windy Gap Allotment Contract moved to Non-Departmental instead of Capital Projects in 2026 as debt paid off in 2025.
- Capital Projects: Lower as allotment Contract moved from Capital Project to Non-Departmental after debt paid off in 2025.

Beginning in 2016, SMD1’s annual debt service expenses decreased dramatically. The Town took advantage of our one opportunity to refund this debt (originally issued to build Superior’s Water and Wastewater Treatment plants, Storm Drainage capital infrastructure and to purchase water rights) in 2016, which resulted in materially lower annual debt service payments (from roughly \$2.3m - \$2.6m to \$1.74m). This debt was paid in full in 2025. These annual savings (\$530k - \$895k) have helped SMD1 to become financially self-sufficient (which means eliminating the transfer of monies from Superior’s General Fund to support SMD1).

In 2020, SMD1’s sewer operation entered into a \$6.82 million loan for wastewater treatment plant improvements. The loan term is through 2049.

Utility Capital:

- **Water:**

WATER CIP					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Repair & Maint Treatment Plant - Filter Media Replacement	Cleaning of filter media in finished potable water filters (10-year replacement schedule)	30,000	23,157		Completed
Granular Activated Carbon (GAC) System	Replace Granulated Carbon in two tanks	159,135			On-hold, pending drought conditions in 2026
Reuse System Upgrades	Replace the liner on the irrigation storage bladder tank	1,000,000			Planning with work to proceed in the fall after irrigation season
Smart Meters	Replace all water meters in town with smart meters. 50% grant funded project if awarded	2,250,000			Grant award pending.
Water Pump Station Upgrades	Upgrade and maintain system as needed	80,000			Planning
WTP Building Maintenance	Replacing doors, windows and HVAC at Water Treatment Plant	60,000			Planning
WTP Sludge Drying Beds	State to require water treatment plants to provide a solids handling facility as a means of dewatering sludge before sending to landfills. 2026 work includes finishing new backwash liner and sludge pumping station (\$1.6M). Of the \$1.6M construction cost EPA grant will pay 80%. Construction Mgmt. will be \$30K.	1,630,000			Project documents in review with the EPA

Potable & Irrigation Valve Installation	Multi-year project started in 2017 to install isolation valves, blow offs and/or hydrants for the reuse mainlines. Currently there is no way to repair some mains without shutting down entire areas of the system	70,000			Valves to be installed as needed in 2026.
Fire Hydrant Replacement	On-going project to replace old and damage hydrants	26,000			Hydrants to be replaced as needed in 2026.
WTP Chemical Pump Maintenance	Purchase two replacement chemical feed pumps. Typical replacement cycle is every four to five years.	20,000			Pumps operating well, secondary pump being ordered.
FRICO Pipeline Maintenance	This project provides for valve repair and replacement, general line repair and maintenance for the FRICO pipeline. Repairs are assumed every other year.	50,000			Planning
Vehicles	Replacement of two pick-up trucks	30,000			Obtaining Quotes
Public Works/Parks Maintenance Operation Building	Construction for combined Public Works and Parks maintenance building near WWTP	1,325,000			Construction ongoing, estimated completion late 2026.
Water Storage Tanks Cleaning	This project provides for replacing the access hatches on all the potable water storage tanks	62,000			Planning

- Sewer:

SEWER CIP					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Town wide Collection System Video Assessment	Video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. This six-year cycle began in 2023	40,000			Scope being finalized and work to start in mid-2026.
WWTP Miscellaneous Improvements	Provide a reserve for yet to be identified capital improvements at the wastewater treatment plant.	50,000			Funds to be used as project needs arise.
WWTP Building Upgrades	Replace doors, windows and roof at WWTP	40,000			Planning
WWTP Biological Nutrient Removal	Add an additional blower in aeration basin	150,000			Quote received under review then prepare contract
WWTP Process Pumps	Replace two RAS pumps and two AWT pumps	280,000			Equipment ordered
WWTP Controls Equipment Upgrades	Programmable Logic Controllers (PLC's) and Variable Frequency Drives (VFD's) upgrades	65,000			Equipment ordered
Sanitation Sewer Manhole & Line Rehab	Rehabilitation of sewer manholes with infiltration issues and sagging pipelines as needed	75,000			Funds to be used as project needs arise.
WWTP Filter Media Repair	Clean WWTP filter media	35,000			Complete waiting on final invoices
Vehicles	Replacement of two pick-up trucks	18,000			Obtaining quotes

- Storm:

STORM CIP					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Vehicles	Replacement of two pick-up trucks	12,000			Obtaining quotes
Reservoir and Ponds Maintenance	Ongoing program of general pond and reservoir maintenance for the Storm Water system.	150,000			88th Street Pond work ongoing. Working with Mile High Flood District on drainage improvements and pond maintenance. Internal crews cleaning ponds as needed.

Town of Superior

1st Quarter 2026 Financial Report

GENERAL					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Taxes	\$5,787,580	\$5,680,037	-2%	\$19,010,843	30%
License & Permit	330,474	353,665	7%	498,000	71%
Charges for Services	388,221	450,209	16%	1,825,797	25%
Fines	75,350	45,281	-40%	175,000	26%
Miscellaneous	263,890	104,327	-60%	676,500	15%
TOTAL REVENUE	\$6,845,514	\$6,633,519	-3%	\$22,186,140	30%
EXPENDITURE					
Legislative	\$69,743	\$92,454	33%	\$185,567	50%
Judicial	30,533	40,312	32%	132,395	30%
Clerk	47,137	79,475	69%	305,921	26%
Administration	710,753	776,725	9%	3,066,341	25%
Finance	163,643	168,866	3%	705,800	24%
Communications	136,933	161,773	18%	767,152	21%
Legal Services	149,512	148,199	-1%	680,000	22%
Public Safety	929,410	953,555	3%	3,298,216	29%
Planning & Building	251,418	163,191	-35%	773,509	21%
Parks and Recreation	736,851	814,250	11%	4,768,400	17%
Public Works	803,220	735,156	-8%	3,078,138	24%
Non-Departmental	583,650	1,294,684	122%	4,469,445	29%
Library	452,048	450,433	0%	456,000	99%
Marshall Fire - Building Rebates	34,424	0	-100%	150,000	0%
TOTAL EXPENDITURE	\$5,099,277	\$5,879,073	15%	\$22,836,884	26%

(1) Lower court fines from extra patrols in late 2024 collected in early 2025 and not as much in 2026.

(2) Lower as one time payment received in 2025 not received in 2026.

(3) Board Special funds higher in 2026.

(4) Computer software paid earlier in 2026.

(5) System development fee rebates paid in 2026.

Town of Superior

1st Quarter 2026 Financial Report

CAPITAL IMPROVEMENT PROGRAM					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Taxes	\$419,256	\$426,314	2%	\$1,530,000	28%
Miscellaneous	67,991	51,599	-24%	4,066,200	1%
TOTAL REVENUE	\$487,247	\$477,913	-2%	\$5,596,200	9%
EXPENDITURE					
Parks and Recreation	\$137,718	\$179,004	30%	\$2,367,500	8%
Public Works	92,220	93,849	2%	2,531,500	4%
Non-Departmental	423,481	53,462	-87%	467,500	11%
TOTAL EXPENDITURE	\$653,419	\$326,315	-50%	\$5,366,500	6%

(1)

(1) The majority of this budget represents an end of year General Fund transfer.

Town of Superior

1st Quarter 2026 Financial Report

2025 CAPITAL IMPROVEMENT PROGRAM					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Taxes	\$0	\$0	N/A	\$0	N/A
Miscellaneous	0	152,832	N/A	293,000	N/A
TOTAL REVENUE	\$0	\$152,832	N/A	\$293,000	N/A
EXPENDITURE					
Parks and Recreation	\$0	\$163,259	N/A	\$7,040,000	N/A
Public Works	0	28,432	N/A	7,200,000	N/A
TOTAL EXPENDITURE	\$0	\$191,691	N/A	\$14,240,000	N/A

2025 CAPITAL IMPROVEMENT PROGRAM - DEBT SERVICE					
	2025 YTD	2026 YTD	% Change	Annual Budget	21% % of Budget
REVENUE					
Taxes	\$161,447	\$447,630	177%	\$1,597,000	N/A
Miscellaneous	136	6,266	4499%	31,000	N/A
TOTAL REVENUE	\$161,583	\$453,896	N/A	\$1,628,000	N/A
EXPENDITURE					
Paying Agent Fees	\$0	\$0	N/A	\$1,500	N/A
Bank Fees	0	0	N/A	1,000	N/A
Principal	0	0	N/A	370,000	N/A
Interest	0	0	N/A	828,425	N/A
TOTAL EXPENDITURE	\$0	\$0	N/A	\$1,200,925	N/A

(1) This fund will include project costs as the year goes on and will be spending down the bond proceeds.

(2) This fund will collect the sales and use tax and pay the yearly debt service.

Town of Superior

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CONSERVATION TRUST					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Conservation Trust	\$37,827	\$47,397	25%	\$150,000	32%
Miscellaneous	2,303	1,629	-29%	2,000	81%
TOTAL REVENUE	\$40,130	\$49,026	22%	\$152,000	32%
EXPENDITURE					
Capital	\$2,139	\$199,510	9225%	\$150,000	133%
TOTAL EXPENDITURE	\$2,139	\$199,510	9225%	\$150,000	133%

CLASS ONE LANDSCAPE					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Landscape Maintenance Fee	\$541,532	\$592,295	9%	\$2,416,000	25%
Miscellaneous	13,293	2,356	-82%	16,000	15%
TOTAL REVENUE	\$554,825	\$594,651	7%	\$2,432,000	24%
EXPENDITURE					
Maintenance	\$306,178	\$309,163	1%	\$2,571,519	12%
TOTAL EXPENDITURE	\$306,178	\$309,163	1%	\$2,571,519	12%

Town of Superior

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OPEN SPACE					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Taxes	\$17,560	\$0	N/A	\$870,000	0%
Miscellaneous	7,047	6,551	-7%	1,465,314	0%
TOTAL REVENUE	\$24,607	\$6,551	-73%	\$2,335,314	0%
EXPENDITURE					
Maintenance	\$124,824	\$359,562	188%	\$1,115,644	32%
Capital	15,232	1,251,134	8114%	1,415,000	88%
TOTAL EXPENDITURE	\$140,057	\$1,610,696	1050%	\$2,530,644	64%

(1)

OPEN SPACE DEBT SERVICE					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Taxes	\$401,696	\$426,314	6%	\$660,000	65%
Miscellaneous	2,705	1,988	-27%	5,000	40%
TOTAL REVENUE	\$404,401	\$428,302	6%	\$665,000	64%
EXPENDITURE					
Bank Fees	\$0	\$0	N/A	\$1,000	0%
Principal	-	-	N/A	390,000	0%
Interest	-	-	N/A	270,443	0%
TOTAL EXPENDITURE	\$0	\$0	N/A	\$661,443	0%

(1)

(1) All taxes will be recorded in the Open Space Debt Service Fund until budget or debt service requirements are met.

Town of Superior

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WASTE COLLECTIONS					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Charges for Service	\$55,650	\$101,562	83%	\$413,000	25%
TOTAL REVENUE	\$55,650	\$101,562	83%	\$413,000	25%
EXPENSE					
Trash and Recycling	\$58,121	\$67,839	17%	\$413,000	16%
TOTAL EXPENSE	\$58,121	\$67,839	17%	\$413,000	16%

SUPERIOR URBAN RENEWAL AUTHORITY - DOWNTOWN SUPERIOR					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Taxes	\$2,636,404	\$2,761,112	5%	\$7,416,000	37%
Miscellaneous	132	2,094	1488%	1,000	209%
TOTAL REVENUE	\$2,636,536	\$2,763,206	5%	\$7,417,000	37%
EXPENDITURE					
Administration	\$39,198	\$40,204	3%	\$111,200	36%
Bank Fees	18	36	100%	500	7%
Transfer to Developer/Districts	2,274,590	2,473,812	9%	6,582,335	38%
Transfer to BVSD	40,977	40,411	-1%	128,367	31%
Transfer to Louisville Fire	20,361	18,720	-8%	63,211	30%
Transfer to Superior	65,609	67,923	4%	205,006	33%
Transfer to Mtn View Fire	104,115	113,837	9%	326,381	35%
TOTAL EXPENDITURE	\$2,544,869	\$2,754,943	8%	\$7,417,000	37%

(1) Higher percentage of taxes collected in the first quarter of 2025 than in 2024.

Town of Superior

1st Quarter 2026 Financial Report

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Taxes	\$199,738	\$222,568	11%	\$694,000	32%
Intergovernmental	-	-	0%	36,696	0%
Miscellaneous	19,965	13,538	-32%	1,286,938	1%
TOTAL REVENUE	\$219,703	\$236,106	7%	\$2,017,634	12%
EXPENDITURE					
Administration	\$50,543	\$53,778	6%	\$211,470	25%
Maintenance	61,164	62,603	2%	16,180	387%
Capital	5,100	56,101	1000%	1,471,172	4%
TOTAL EXPENDITURE	\$116,806	\$172,482	48%	\$1,698,822	10%

(1)

MARSHALL FIRE RECOVERY EFFORTS					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Taxes	\$223,603	\$227,367	2%	\$815,000	28%
Miscellaneous	3,353	34	-99%	5,000	N/A
TOTAL REVENUE	\$226,957	\$227,401	N/A	\$820,000	28%
EXPENDITURE					
Transfers Out	\$0	\$0	N/A	\$820,000	N/A
TOTAL EXPENDITURE	\$0	\$0	N/A	\$820,000	N/A

(2)

(1) Higher percentage of taxes collected in the first quarter of 2025 than in 2024.

(2) This budget represents an end of year transfer to Capital Improvement Fund.

Town of Superior

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WATER					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Charges for Service	\$574,636	\$638,808	11%	\$ 4,137,750	15%
Miscellaneous	809,511	798,607	-1%	4,478,000	18%
TOTAL REVENUE	\$1,384,147	\$1,437,415	4%	\$8,615,750	17%
EXPENSE					
Administration	\$2,853	\$19,677	590%	\$60,968	32%
Water Supply	224,939	316,403	41%	1,277,564	25%
Water Treatment	74,405	85,719	15%	624,525	14%
Water Storage & Distribution	36,898	30,199	-18%	499,900	6%
Non-Departmental	195,016	2,186,045	1021%	2,648,411	83%
Capital Projects	1,467,699	31,007	-98%	6,792,135	0%
TOTAL EXPENSE	\$2,001,810	\$2,669,050	33%	\$11,903,503	22%

SEWER					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Charges for Service	\$560,994	\$621,408	11%	\$2,499,819	25%
Miscellaneous	172,628	318,764	85%	1,414,108	23%
TOTAL REVENUE	\$733,622	\$940,172	28%	\$3,913,927	24%
EXPENSE					
Administration	\$5,084	\$5,231	3%	\$13,215	40%
Waste Water Collection	7,690	5,728	-26%	89,630	6%
Waste Water Treatment	166,866	195,857	17%	1,162,220	17%
Non-Departmental	264,365	269,956	2%	1,305,754	21%
Capital Projects	182,337	260,306	43%	753,000	35%
TOTAL EXPENSE	\$626,342	\$737,078	18%	\$3,323,819	22%

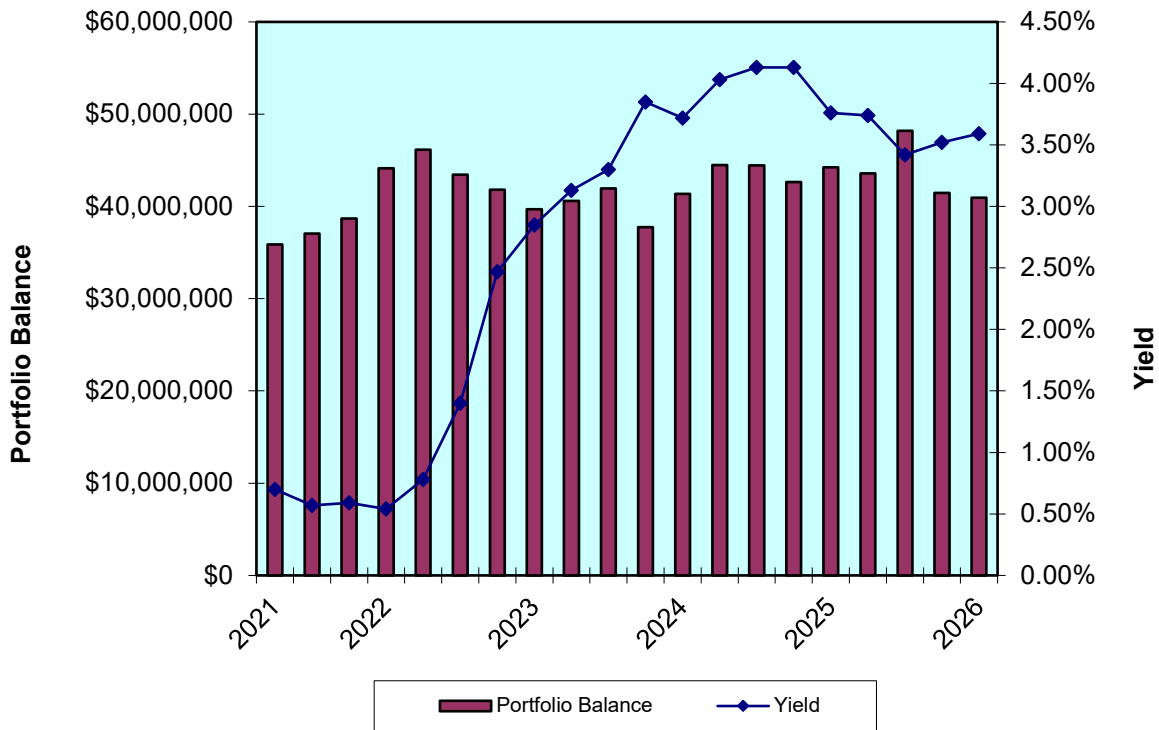
(1) System Development Fees high in 2026

Town of Superior

1st Quarter 2026 Financial Report

STORM DRAINAGE					
	2025 YTD	2026 YTD	% Change	Annual Budget	(25% of Year) % of Budget
REVENUE					
Charges for Service	\$101,333	\$103,004	2%	\$437,000	24%
Miscellaneous	230,737	106,355	-54%	227,500	47%
TOTAL REVENUE	\$332,070	\$209,359	-37%	\$664,500	32%
EXPENSE					
Administration	\$1,214	-\$2,576	-312%	\$145,105	-2%
Storm Drainage	8,477	7,324	-14%	84,520	9%
Non-Departmental	74,997	77,942	4%	235,024	33%
Capital Projects	91,302	0	-100%	162,000	0%
TOTAL EXPENSE	\$175,991	\$82,690	-53%	\$626,649	13%

Town of Superior Investment Portfolio Summary



Year - Quarter	Portfolio Balance	Yield
2021 - 2nd	35,873,344	0.70%
2021 - 3rd	37,044,272	0.57%
2021 - 4th	38,683,638	0.59%
2022 - 1st	44,147,641	0.54%
2022 - 2nd	46,148,832	0.78%
2022 - 3rd	43,439,737	1.40%
2022 - 4th	41,792,798	2.47%
2023 - 1st	39,686,483	2.85%
2023 - 2nd	40,605,070	3.13%
2023 - 3rd	41,946,590	3.30%
2023 - 4th	37,735,200	3.85%
2024 - 1st	41,356,053	3.72%
2024 - 2nd	44,481,707	4.03%
2024 - 3rd	44,443,284	4.13%
2024 - 4th	42,636,174	4.13%
2025 - 1st	44,226,211	3.76%
2025 - 2nd	43,565,694	3.74%
2025 - 3rd	48,190,301	3.42%
2025 - 4th	41,454,400	3.52%
2026 - 1st	40,936,503	3.59%

2021

2022

2023

2024

2025

2026