



QUARTERLY FINANCIAL REPORT

2nd QUARTER 2025

2nd QUARTER 2025 HIGHLIGHTS

Executive Summary:

Sales tax revenues are up 12.4% through May (compared to 2024). However, 9.1% of the increase is the result of the new 0.315% 2025 Capital Improvement Program (CIP) sales and use tax. If that new tax is removed the sales tax is up 3.3%. The new sales and use tax will be allocated into two new funds. One fund for the new Capital projects fund and one fund for the new debt service fund to repay the bonds that were issued in June.

The new CIP Fund revenue will be used for the debt payments on the bonds. The bond proceeds from the debt issue, issued this year, will allow the Town to accelerate capital projects including street projects, pool renovations and other projects.

Other Town revenues and expenses are generally at budgeted projections.

General Overview:

June 2025 summary of Town finances:

- *Revenues*
 - General Fund (GF) revenues up 1.5% from 2024 (slightly above 2025 budgeted levels). Increase in property tax revenue, fines and forfeitures, and miscellaneous make up a majority of the revenue increase. Use tax and licenses and permits are down in 2025 when compared to 2024.
 - Total Water Fund revenues down 21.8% from 2024 (at 2025 budgeted levels). The decrease comes from a decrease in system development fees paid in 2025 for Downtown Superior and other development. Water usage is 10.4% higher in 2025. Revenues in line with budget.

Other 2025 revenues are in-line with budgets.

- *Expenses*
 - GF up 0.4% from 2024. Higher Legislative, Clerk, Administration and Parks & Recreation higher in 2025. Board Special funds paid earlier in 2025 make up that increase. Clerk is higher with a change in the allocation of payroll costs for the Court Clerk. Administration is higher from new position in 2025, increase in chamber support, public web page costs paid earlier in 2025. Legal, Judicial expenses and Fire building rebates are lower in 2025.
 - Water down 22.1% from 2024. The result of lower repair and maintenance (potable lines) costs and fewer capital project expenses in 2025.

Other 2025 expenses are in-line with expectations.

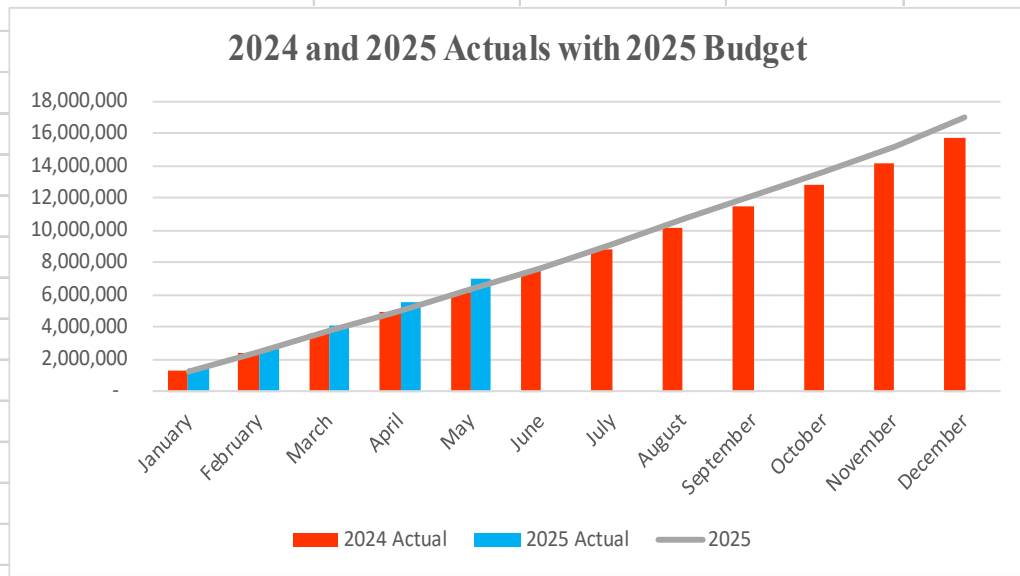
GENERAL GOVERNMENT

General Operations:

- **Revenue.** General Fund revenues are at budget expectations. The following graphs summarize Superior's sales and use tax receipts as well as total General Fund revenues:



Sales Tax Revenues - Through May 2025



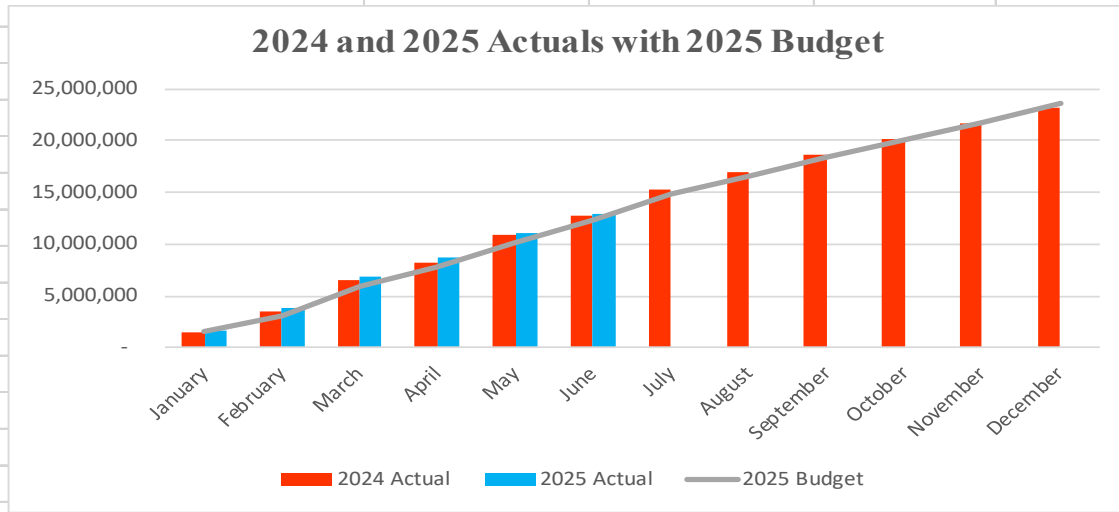
2025 YTD Change in Sales Tax Revenues

(2025 budgeted increase at 2% from 2024)
 (There will be an additional 9.1% budget increase with the new 0.315% CIP Sales tax added in 2025)

	2024	2025	Variance	
January	1,259,047	1,387,217	\$ 128,170	10.18%
February	2,357,397	2,631,559	274,162	11.63%
March	3,624,745	4,084,943	460,198	12.70%
April	4,903,946	5,494,164	590,218	12.04%
May	6,203,995	6,973,813	769,818	12.41%
June	7,512,483		(7,512,483)	-100.00%
July	8,791,539		(8,791,539)	-100.00%
August	10,171,027		(10,171,027)	-100.00%
September	11,469,105		(11,469,105)	-100.00%
October	12,799,309		(12,799,309)	-100.00%
November	14,185,063		(14,185,063)	-100.00%
December	15,759,257		(15,759,257)	-100.00%



General Fund Revenues - Through June 2025



2025 YTD Change in General Fund Revenues

	2024	2025	Variance	
Sales & Use Tax	\$ 7,222,918	\$ 7,105,586	\$ (117,332)	-1.6%
Property Tax	2,932,472	3,062,274	129,802	4.4%
Other Tax	435,968	470,534	34,566	7.9%
Licenses and Permits	811,166	789,984	(21,182)	-2.6%
Charges for Services	908,778	854,246	(54,531)	-6.0%
Fines and Forfeitures	60,894	117,141	56,248	92.4%
Miscellaneous	318,864	484,960	166,096	52.1%
Total Revenues	\$ 12,691,060	\$ 12,884,726	\$ 193,666	1.5%

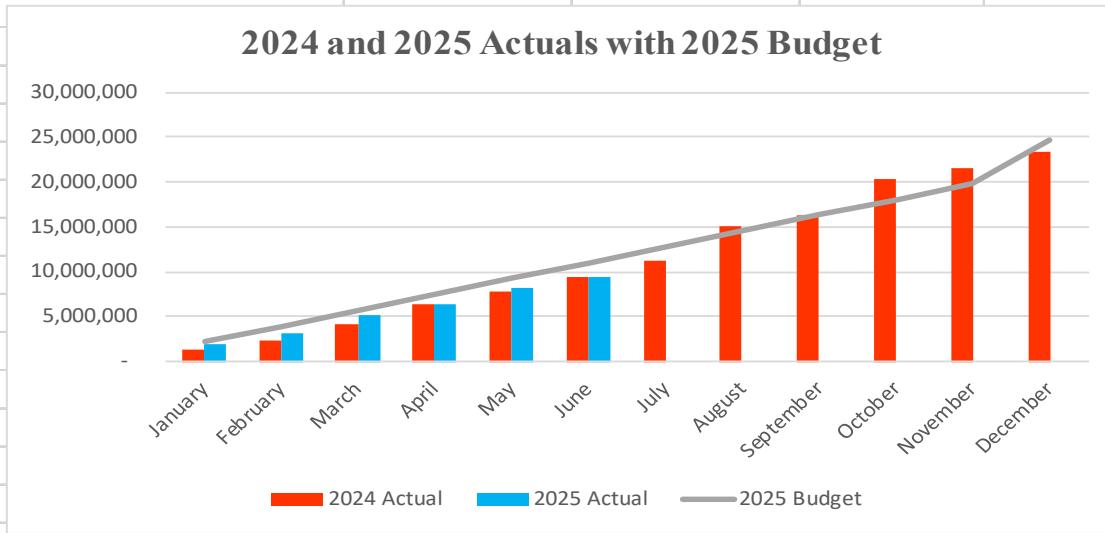
Notes:

- Vehicles and building use tax down in 2025 when compared to 2024. Fewer vehicles registered and less building activity. Sales Tax up to offset decrease in use tax.
- Property tax collections and budget in 2025 are in line.
- Permit and Plan Check revenues up in 2025 as changed is process as pay for permit and plan check during review and then building use once approved so permit and plan check up while building use tax down when compared to 2024.
- Court Fines up from 2024. More traffic tickets paid in 2025 from Dec 2024 violations from extra patrols. Patrols also up in 1st quarter of 2025.
- Miscellaneous up with Boulder County RMMA invoice reimbursements and RC Superior payment for project management for water line project.

- **Expenditures.** General Fund expenses are at expectations.



General Fund Expenses - Through June 2025



2025 YTD Change in General Fund Expenses				
	2024	2025	Variance	
Legislative	\$ 87,367	\$ 99,391	\$ 12,024	13.8%
Judicial	68,542	63,395	(5,148)	-7.5%
Clerk	91,642	105,746	14,104	15.4%
Administration	1,168,590	1,328,760	160,170	13.7%
Finance	320,036	323,461	3,425	1.1%
Communications	327,271	332,411	5,140	1.6%
Legal Services	494,687	293,990	(200,697)	-40.6%
Public Safety	1,428,485	1,432,649	4,164	0.3%
Building Inspections	599,707	596,728	(2,979)	-0.5%
Parks & Recreation	1,635,617	1,870,358	234,741	14.4%
Public Works	1,393,763	1,450,293	56,530	4.1%
Non-Departmental	1,208,791	1,017,406	(191,385)	-15.8%
Fire - Building Rebates	105,123	34,424	(70,699)	-67.3%
Library	436,673	452,048	15,376	3.5%
Total Expenses	\$ 9,366,295	\$ 9,401,060	\$ 34,765	0.4%

Notes:
- Legislative: Board Special funds paid earlier in 2025 than in 2024.
- Judicial: Lower personnel costs with position vacant for a few weeks in 2025 and new allocation for Court Clerk cost as additional percentage moved to Town Clerk.
- Administration: Salaries and payroll costs higher in 2025, increase in chamber support, public web page costs paid earlier in 2025 than in 2024
- Legal Services: Lower expenses in 2025 from lower airport attorney costs
- Public Safety: Contract costs higher in 2025 with higher costs for deputies and Co-responder.
- Parks & Recreation: Payroll benefit costs higher with employee elections, parks & median maintenance higher in 2025.
- Public Works: Lower street light expenses in 2025 make up most of the decrease.
- Non Departmental: No FEMA parks expenses in 2025, new DTS parking and common area costs, Marshall Fire rebates lower in 2025.

Government Capital:

- CIP Revenue. At expectations. Revenue is generated from an on-going 0.3% dedicated sales and use tax, plus transfers from the General Fund and Marshall Fire Recovery Fund.
- **Capital Improvement Program:**

GOVERNMENTAL CIP 2025					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Fence Maintenance	Yearly contract for fence maintenance throughout Town	50,000			\$5,836 spent on Town-owned fence repair, will spend all
Irrigation Upgrades	Combine irrigation clocks and flow-sensing abilities to increase efficiencies in irrigation systems throughout Town	65,000			\$166 spent, will spend all
Tree, Plant and Shrub Enhancement	Preserve, upgrade, maintain and replace plant materials.	230,000			\$91,582 expended, will spend all through tree-replacement
Vehicles	Replace Admin Jeep and 1 ATV	60,000			\$0 expended, will spend all on replacements
Community Center Building Impr.	Upgrade electrical panel for sustainability upgrades	50,000			\$6,848 spent on book lockers, will spend all on electric panel upgrade and reception desk project
Public Works/Parks Maintenance Operation Building	Start construction for combined Public Works and Parks maintenance building near WWTP	625,000			Plans submitted for building permit. Construction anticipated to start in September.

Capital Building Maintenance	On-going project to maintain aging parks buildings and restrooms	15,000			\$0 expended, will spend all
Playground Improvements	Projects directed by Town Council and Committee	100,000			\$0 expended, will spend all
Shade Structures and Tree Additions	Addition of shade structures and trees for existing playgrounds in parks.	100,000			\$0 expended, will spend all
Xeriscaping Projects	Ongoing enhancements throughout Town	75,000			\$90,338 spent on RCP median,
Park Improvements - Shrub Bed	Multi-year project to replace the original evergreen shrubs installed at the inception of Rock Creek Ranch	75,000			\$4,775 expended, will spend all
STC Parcel 1 & 2 Park (Superior Commons)	Install shade structure over stage. (Carryover Project from 2024) 2024 budget \$50,000				50% down payment of \$58,408 spent in 2024, will spend \$120K in total based on re-design. Project still in progress
Dog Park Renovations	Ongoing irrigation improvements, soil and sod amendments at Autrey Dog Park	25,000			Will spend all due to water repair at Autrey
Park Improvements - Other	General improvements throughout Town	75,000			Complete waiting on final invoices
Park Furniture Replacement	Multi-year project to replace the original, decaying wood park furniture.	30,000			\$2,532 expended, will spend all
Historic Projects	Phase 2 Miner's Memorial	35,000			\$857 expended, will spend all on Miners Memorial mold for bronze
Cultural Arts and Events	Projects developed via the Creative Placemaking Master Plan	70,000			\$2,972 spent, expect to spend \$65K
Traffic Signal System Upgrades	Software and traffic detection upgrades at RCP/Indiana and Coalton/Indiana intersections	60,000			Some upgrades are complete with the remainder to be completed in Q3.
Vehicles	Replacement of pick-up truck, new combo asphalt roller, and additional Dually trailer	75,000			Ordering equipment and obtaining quotes
Public Works/Parks Maintenance Operation Building	Start construction for combined Public Works and Parks maintenance building near WWTP	625,000			Plans submitted for building permit. Construction anticipated to start in September.
Street Replacement Program	Design, maintenance and construction of Superior's roadways. 2025 project includes improvements to Sagamore streets, Rock Creek Parkway (McCaslin Intersection to Ped Bridge, Coalton Rd (east of Rock Creek Parkway), Downtown Superior upgrades for RTD	2,650,000			RCP/McCaslin intersection under construction with completion in July. Sagamore paving under construction and to be completed in July. Coalton Road construction to start in Q3. DTS RTD upgrades complete.

Rock Creek Parkway Underpass	Rehab of the RCP pedestrian underpass east of McCaslin Blvd. (CDOT grant funded 67%)	1,050,000			Construction underway and to be completed in Q3 2025.
Street Sealing (Slurry Seals)	Slurry seal to extend life of asphalt. Will review needs in Rock Creek	200,000			Reclamite roadway treatment to be awarded in Q3.
Traffic Calming	Install traffic calming measures as recommended by the Traffic and Safety Committee	25,000			Monitoring traffic calming needs.
Sustainability Enhancements	Allocation for this project is intended to provide funding for grant matches to pursue sustainability enhancements	50,000			TBD
Enhanced Town Facility Communications	Multi-year project, adding cameras throughout the community for enhanced safety and security	20,000			Planning
Server Replacement	Servers typically on a five-year replacement schedule. 2025 projects traffic server and new GIS server	50,000			Added GIS to current server to limit spending; planning to upgrade traffic server still
Town Hall Council Chambers A/V and Equipment Improvements	On-going improvements of audio-visual equipment.	20,000			In progress: Listening Technology Devices purchased; replace digital recorder
Building Capital Maintenance	On-going project to maintain aging Town buildings	30,000			In Progress: Replaced insulation in Bungalow; still plan to replace windows at Town Hall
Downtown Superior Civic Space	Complete construction, furniture, fixtures and equipment for Downtown Superior office space provided by the master developer (Carryover project with 2024 total budget \$1.4M)	600,000			In progress, overspent, expect to spend additional \$30K on appliances. Estimate to spend \$1.6M in total
Comprehensive Plan Update	Update to Town's Comprehensive Plan and Transportation Plan (Total budget with 2024 \$300,000 50% grant funded)	225,000			In progress

- **Conservation Trust:** Revenues at expectations.

CTF 2025					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Pool Repairs and Improvements	Replaster North Pool	250,000			\$39,954 spent, expect to spend all
Tree, Plant and Shrub Enhancement	Preserve, upgrade, maintain and replace plant materials.	80,000			\$56,191 spent, will spend all

Class 1 Landscape:

- Revenue. At expectations. Revenue is generated from a monthly residential landscape fee, which increased 4% in 2025 (\$36.83 for single family detached home, \$30.70 for condominium/duplex, \$24.55 for apartment).
- Operating Expenditures. At budget expectations.

Open Space:

- Revenue. At expectations. Revenue is generated from an on-going 0.3% dedicated open space sales and use tax approved by Town voters in 2001.
- Operating Expenditures. At budget expectations.
- Capital Expenditures:

OPEN SPACE 2025					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Parking Lot Improvements	Oerman-Roche Trailhead parking lot improvements	20,000			\$0 spent, will spend all
Master Plan Implementation	Various Open Space improvements per the Master Plan to include: trail and habitat improvements, interpretive signage, etc.	50,000			\$12,355 spent, will spend all
Open Space Fuel Mitigation	Mitigation of vegetation, funded by HMGP Grant. (Will need a budget amendment as grant was awarded after budget approval)				\$106,050 spent on cool-weather grazing supported by BOCO SFMG (50%match). Will spend an additional \$110,000 this summer supported by FEMA HMGP (17.4% match)

Open Space Debt Service:

Debt was issued in 2006 for open space purchases. The Town took advantage of our one opportunity to refund this debt, which resulted in materially lower annual debt service payments (from roughly \$525k to \$395k) beginning partially in 2016 and then fully in 2017. The original debt issued and refunded will be paid off in 2025. Additional debt was issued in 2020 for the Coyote Ridge land purchase. Debt service is supported by an on-going 0.3% dedicated sales and use tax approved by Town voters in 2001. Debt service payments are scheduled through 2040.

Trash and Recycling:

- Revenue. Budget amendment will be needed. Revenue is generated from a monthly trash and recycling fee for residential accounts in Original Town, Sagamore, Coal Creek Crossing, Rogers Farm, Calmante I/II, The Ridge, Lanterns, Downtown Superior and Superior (Autrey) Shores. The Town began this service in 2008. The Town bills customers for this service. During 2025, this fee changed to a pay as you throw model based on the size of the customers trash bin. 35 Gallon (\$19.14/month), 65 Gallon (\$30.58/month), 95 Gallon (\$42.02/month)
- Expenditures. Budget amendment will be needed. The exclusive expense for this operation is the billing from our trash and recycling provider, Republic Service.

Marshall Fire Recovery Efforts:

- Revenue. At expectations. Revenue is generated from an on-going 0.16% dedicated sales and use tax approved by Town voters in 2022. This tax will expire in 10 years (12/31/32).
- Operating Expenditures. Revenues will be transferred to the CIP fund to support recovery projects.

SUPERIOR URBAN RENEWAL AUTHORITY – DOWNTOWN SUPERIOR

All property tax increment revenues from Downtown Superior are collected in this fund. SURA property tax increment revenues include all property tax revenue increases over the base year (2013). The incremental property tax revenues will be used to pay for a portion of public improvements inside Downtown Superior built by Metropolitan Districts and the developer. A portion of these revenues attributable to a mill levy imposed by Mountain View Fire Rescue (10 mills) and any increases in the mill levy imposed by any of the Town of Superior, Louisville Fire, Boulder County or the Boulder Valley School District (BVSD) above the base year 2013 mill levy will be returned to these governmental entities. In 2025,

Mountain View Fire will receive \$249,000, Louisville Fire \$59,000, BVSD \$99,000, and the Town of Superior \$165,000.

- Revenue. Higher than budget expectations with final valuations coming in higher than estimates.
- Expenditures. Higher than budget expectations. This is a clearing fund. All revenues essentially exit as expenses.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

Following a November 2000 vote, this District was created with taxing authority, bonding capacity and a financial framework to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of mostly of commercial, retail and office property southwest of the interchange, the Discovery office park and some areas within Downtown Superior. Property tax revenues from these developments are used for improvements and the maintenance thereof.

- Revenue. Above expectations. Slightly higher property tax revenues.
- Operating Expenditures. At budget expectations.
- Capital Expenditures: At expectations.

SMID 2025					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Street Rehabilitation	Mill and Overlay Sycamore Street and 76th Street	900,000			Construction underway and to be completed in July.
Marshall/McCaslin Bike-Ped and Signal Improvements	Add bike lanes, enhanced pedestrian facilities, right-turn lane and replace traffic signal pole (Pursuing 50% grant funding)	1,000,000			Grant awarded and design RFQ under review by EDA.

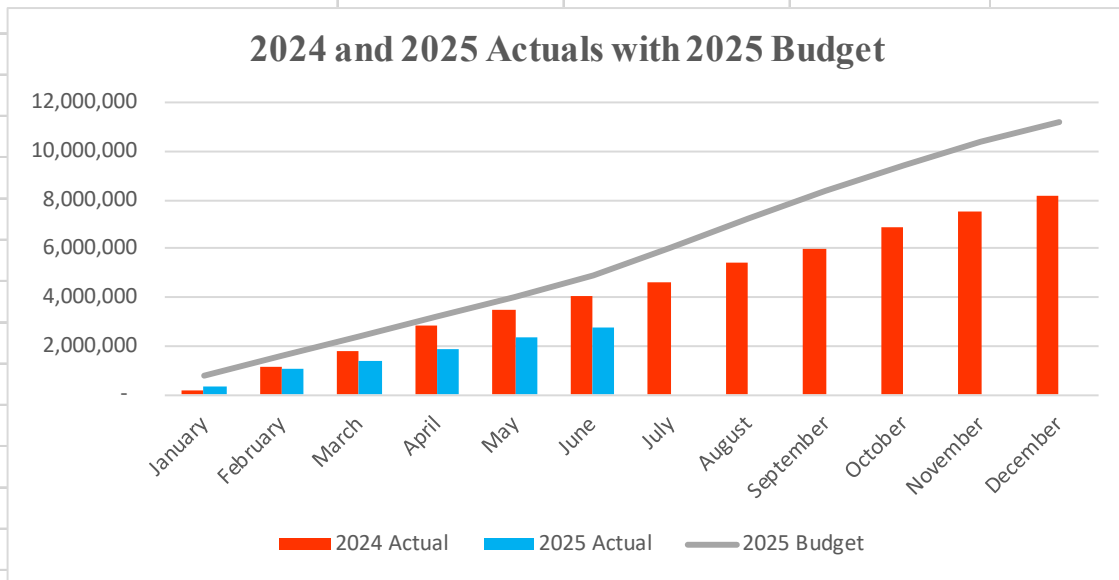
UTILITIES

Utility Operations:

- **Revenue.** Monthly utility service fee revenues are at expectations. 2025 utility service charge/fee increases include water operation at 7.5%, and sewer operation at 7.5%.



Water Revenues - Through June 2025



2025 YTD Change in Water Revenues				
	2024	2025	Variance	
Charges for Services	\$ 1,210,313	\$ 1,335,772	\$ 125,459	10.4%
Miscellaneous Revenue (primarily Tap/System Development Fees)	2,871,395	1,453,519	(1,417,876)	-49.4%
Total Revenues	\$ 4,081,708	\$ 2,789,291	\$ (1,292,417)	-31.7%

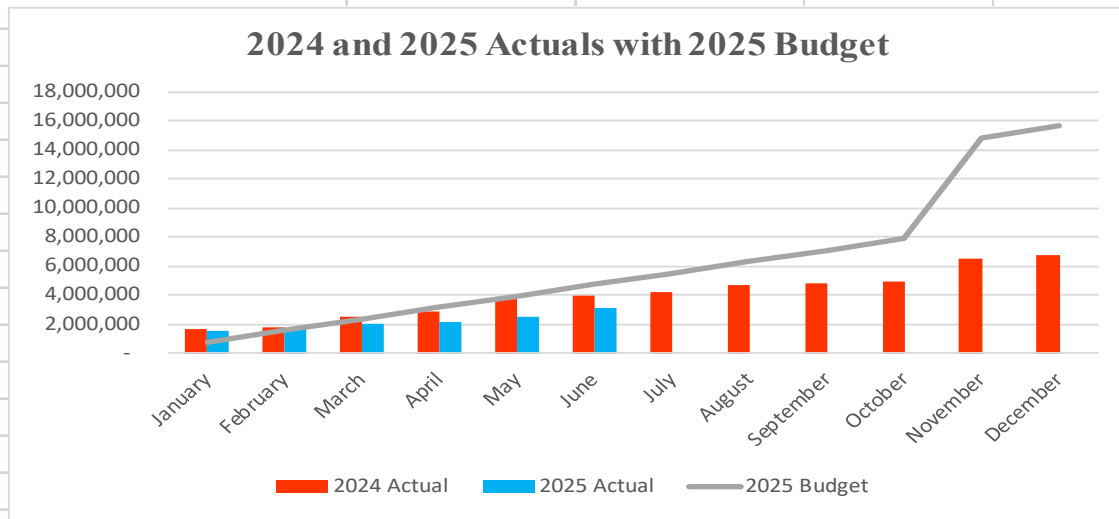
Notes:

Water charges for services up when compared to 2024. Fewer one-time system connection fees received in 2025 when compared to 2024.

- **Expenses.** Divisional operating expenses are within budgets.



Water Expenses - Through June 2025



2025 YTD Change in Water Expenses

	2024	2025	Variance	
Administration	\$ 22,084	\$ 26,934	\$ 4,850	22.0%
Water Supply	717,993	573,839	(144,155)	-20.1%
Water Treatment	204,007	181,411	(22,596)	-11.1%
Water Storage/Distribution	229,270	143,508	(85,762)	-37.4%
Non-Departmental	381,470	389,234	7,764	2.0%
Capital Projects	2,422,773	1,783,101	(639,672)	-26.4%
Total Expenses	\$ 3,977,597	\$ 3,098,026	\$ (879,571)	-22.1%

Notes:

- Administration: Printing costs higher and paid earlier in the year in 2025
- Water Supply: Windy Gap Carriage and Power expense lower in 2025.
- Water Treatment: Slower operator invoices in 2025 all expenses still in line with budget.
- Water Storage & Distribution: Potable lines repairs and maintenance lower in 2025
- Non Departmental: Insurance expense higher in 2025.
- Capital Projects: Fewer projects to date in 2025. Windy Gap Firming Project payment (\$1,430,840) is lower by \$186k when compared to 2024.

Beginning in 2016, SMD1’s annual debt service expenses decreased dramatically. The Town took advantage of our one opportunity to refund this debt (originally issued to build Superior’s Water and Wastewater Treatment plants, Storm Drainage capital infrastructure and to purchase water rights) in 2016, which resulted in materially lower annual debt service payments (from roughly \$2.3m - \$2.6m to \$1.74m). This debt will be paid in full in 2025. These annual savings (\$530k - \$895k) have helped SMD1 to become financially self-sufficient (which means eliminating the transfer of monies from Superior’s General Fund to support SMD1).

In 2020, SMD1’s sewer operation entered into a \$6.82 million loan for wastewater treatment plant improvements. The loan term is through 2049.

Utility Capital:

- **Water:**

WATER CIP 2025					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Repair & Maint Treatment Plant - Filter Media Replacement	Cleaning of filter media in finished potable water filters (10-year replacement schedule)	40,000	22,601		Completed
Granular Activated Carbon (GAC) System	Replace Granulated Carbon in two tanks	154,500			2024 Testing revealed cleaning media provided 60% removal rate which is good for current WQ standards and no need to replace media this year. Keeping project open for media adjustments should we require IEX for uranium removal or addition cleaning.
WTP Clarifloculator Rebuild	Rebuild and replace all mechanical equipment internal to West WTP Clarifloculator	260,000			Planning; RFB in process
Reuse System Upgrades	Connect Terminal Reservoir directly to the irrigation system	150,000			Planning
Smart Meters	Replace all water meters in town with smart meters. 50% grant funded project if awarded	2,250,000			Grant application not awarded in 1st round. Grant resubmitted in 2024 for possible award in 2025.

Water Main Transmission Line	New, upsized transmission water main to serve Original Town. The project will boost pressure and provide redundancy for overall Town supply	250,000			Construction underway and to be completed in Q2.
Water Pump Station Upgrades	Purchase four filtrate pumps, needed with the addition of the GAC and UV systems. 2025 pump replacement	300,000			Planning -we may need to increase motor size for Ion Exchange media
WTP Building Maintenance	Replacing doors at Water Treatment Plant	60,000			Planning
WTP Sludge Drying Beds	State to require water treatment plants to provide a solids handling facility as a means of dewatering sludge before sending to landfills. 2025 work includes finishing construction of liner and sludge pumping station	230,000			Project documents in review with the EPA
Potable & Irrigation Valve Installation	Multi-year project started in 2017 to install isolation valves, blow offs and/or hydrants for the reuse mainlines. Currently there is no way to repair some mains without shutting down entire areas of the system	70,000			Valves to be installed as needed in 2025.
Fire Hydrant Replacement	On-going project to replace old and damage hydrants	25,000			Hydrants to be replaced as needed in 2025.
Vehicles	Replacement of pick-up truck, new combo asphalt roller, and additional Dually trailer	37,500			Ordering equipment and obtaining quotes
Public Works/Parks Maintenance Operation Building	Start construction for combined Public Works and Parks maintenance building near WWTP	1,250,000			Plans submitted for building permit. Construction anticipated to start in September.
Windy Gap Firing	Continued participation in firing project - initial construction, other costs	1,460,000			We continue attending WGP firing financial and operations meetings

- Sewer:

SEWER CIP 2025					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Town wide Collection System Video Assessment	Video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. This six-year cycle began in 2023	40,000			Obtaining quotes to complete CCTV.
WWTP Discharge Repair	Repair the swale and discharge piping.	80,000			Planning
Sludge Dewatering	Replace 25-year-old failing centrifuge unit with a dewatering sludge press system. '25 complete construction (carryover project from 2024) 2024 budget \$750,000				Construction complete and system is operational and being used - Final Pay Apps not yet received. Consultants completing final CDPHE certification forms and inspections.
WWTP Miscellaneous Improvements	Provide a reserve for yet to be identified capital improvements at the wastewater treatment plant.	50,000			Funds to be used as project needs arise.
WWTP Building Upgrades	Replace doors, windows and roof at WWTP	80,000			Doors are complete. May have to replace some unsafe stairs to the basement of the AWT bldg.
WWTP Biological Nutrient Removal	Federally mandated project for aeration basins improvements and blower replacements/upgrades.	2,800,000			Construction ongoing - final completion to be early fall.
WWTP Process Pumps	Replace both Waste Activated Sludge (WAS) pumps (carryover project from 2024) 2024 budget \$100,000				COMPLETE - final invoices being approved
Sanitary Sewer Manhole & Line Rehabilitation	Multi-year project to rehabilitate manholes and sagging pipelines, which allows for significant ground water infiltration. This increased flow puts a strain on the wastewater plant.	75,000			Manhole lining and sewer repairs to be completed as needed.
Vehicles	Replacement of pick-up truck, new combo asphalt roller, and additional Dually trailer	22,500			Ordering equipment and obtaining quotes
Equalization Ponds Sludge Removal	Dredged and sludge removed from equalization ponds	500,000			COMPLETE - final invoices under review

- **Storm:**

STORM CIP 2025					
Project	Additional Description	Budget	Cost	Final Cost (If Project In Multiple Years)	Status
Vehicles	Replacement of pick-up truck, new combo asphalt roller, and additional Dually trailer	15,000			Ordering equipment and obtaining quotes
Reservoir and Ponds Maintenance	Ongoing program of general pond and reservoir maintenance for the Storm Water system.	150,000			Working with Mile High Flood District on drainage improvements and pond maintenance. Sediment removal underway on Coalton Pond near fire station.

Town of Superior

2nd Quarter 2025 Financial Report

GENERAL					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$10,591,358	\$10,638,394	0%	\$19,476,583	55%
Licenses & Permits	811,166	789,984	-3%	1,307,000	60%
Charges for Services	908,778	854,246	-6%	1,751,487	49%
Fines	60,894	117,141	92%	150,000	78% (1)
Miscellaneous	318,864	484,960	52%	836,500	58%
TOTAL REVENUE	\$12,691,060	\$12,884,726	2%	\$23,521,570	55%
EXPENDITURE					
Legislative	\$87,367	\$99,391	14%	\$154,567	64%
Judicial	68,542	63,395	-8%	149,618	42%
Clerk	91,642	105,746	15%	193,715	55%
Administration	1,168,590	1,328,760	14%	2,630,930	51%
Finance	320,036	323,461	1%	668,645	48%
Communications	327,271	332,411	2%	728,128	46%
Legal Services	494,687	293,990	-41%	920,000	32% (2)
Public Safety	1,428,485	1,432,649	0%	3,086,890	46%
Building Inspection	599,707	596,728	0%	1,209,143	49%
Parks and Recreation	1,635,617	1,870,358	14%	4,473,614	42%
Public Works	1,393,763	1,450,293	4%	3,060,083	47%
Non-Departmental	903,768	1,017,406	13%	6,696,799	15%
Library	436,673	452,048	4%	417,000	108% (3)
Marshall Fire - FEMA	293,394	0	-100%	-	N/A
Marshall Fire - Out of Pocket	11,629	0	-100%	-	N/A
Marshall Fire - Building Rebates	105,123	34,424	-67%	305,000	11%
TOTAL EXPENDITURE	\$9,366,295	\$9,401,060	0%	\$24,694,132	38%

(1) Higher court fines from extra patrols in late 2024 collected in 2025 and early 2025.

(2) Legal expenses lower in 2025.

(3) Property tax revenue up as final valuations higher than budgeted. This is a pass through expense from the property tax.

Town of Superior

2nd Quarter 2025 Financial Report

CAPITAL IMPROVEMENT PROGRAM					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$802,570	\$789,509	-2%	\$1,595,298	49%
Miscellaneous	74,391	154,633	108%	6,019,565	3%
TOTAL REVENUE	\$876,961	\$944,142	8%	\$7,614,863	12%
EXPENDITURE					
Parks and Recreation	\$371,111	\$418,637	13%	\$1,680,000	25%
Public Works	769,000	1,106,838	44%	4,685,000	24%
Non-Departmental	53,373	1,248,764	2240%	995,000	126%
TOTAL EXPENDITURE	\$1,193,484	\$2,774,240	132%	\$7,360,000	38%

(1) The majority of this budget represents an end of year General Fund transfer.

(2) Downtown Civic Space construction and finishes in 2025. Carryover project from 2024. Expected to spend \$1.6M in total. Total budget between 2024 and 2025 totals \$1.4M

Town of Superior

2nd Quarter 2025 Financial Report

2025 CAPITAL IMPROVEMENT PROGRAM					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$0	\$0	N/A	\$0	N/A
Bond Proceeds	0	17,245,147	N/A	0	N/A
Miscellaneous	0	39,202	N/A	0	N/A
TOTAL REVENUE	\$0	\$17,284,349	N/A	\$0	N/A
EXPENDITURE					
Parks and Recreation	\$0	\$154,322	N/A	\$0	N/A
Public Works	0	279,996	N/A	0	N/A
TOTAL EXPENDITURE	\$0	\$434,318	N/A	\$0	N/A

2025 CAPITAL IMPROVEMENT PROGRAM					
DEBT SERVICE					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$0	\$550,212	N/A	\$0	N/A
Bond Proceeds	0	323,253	N/A	0	N/A
Miscellaneous	0	3,181	N/A	0	N/A
TOTAL REVENUE	\$0	\$876,646	N/A	\$0	N/A
EXPENDITURE					
Bank Fees	\$0	\$0	N/A	\$0	N/A
Bond Issuance Costs	0	323,253	N/A	0	N/A
Principal	0	0	N/A	0	N/A
Interest	0	0	N/A	0	N/A
TOTAL EXPENDITURE	\$0	\$323,253	N/A	\$0	N/A

(1) This fund will include bond proceeds and project costs as the year goes on, a budget amendment will be needed.

(2) This fund will collect the sales and use tax and pay the debt, a budget amendment will be needed.

Town of Superior

2nd Quarter 2025 Financial Report

CONSERVATION TRUST					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Conservation Trust	\$81,890	\$73,441	-10%	\$160,000	46%
Miscellaneous	5,950	4,711	-21%	3,500	135%
TOTAL REVENUE	<u>\$87,840</u>	<u>\$78,152</u>	-11%	\$163,500	48%
EXPENDITURE					
Capital	\$181,379	\$59,493	-67%	\$330,000	18%
TOTAL EXPENDITURE	<u>\$181,379</u>	<u>\$59,493</u>	-67%	\$330,000	18%

CLASS ONE LANDSCAPE					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Landscape Maintenance Fee	\$981,140	\$1,095,201	12%	\$2,118,771	52%
Miscellaneous	70,658	17,058	-76%	17,000	100%
TOTAL REVENUE	<u>\$1,051,798</u>	<u>\$1,112,259</u>	6%	\$2,135,771	52%
EXPENDITURE					
Maintenance	\$594,979	\$806,710	36%	\$2,134,891	38%
TOTAL EXPENDITURE	<u>\$594,979</u>	<u>\$806,710</u>	36%	\$2,134,891	38%

Town of Superior

2nd Quarter 2025 Financial Report

OPEN SPACE					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$142,570	\$129,509	-9%	\$935,298	14%
Miscellaneous	10,283	58,994	474%	23,594	250%
TOTAL REVENUE	<u>\$152,853</u>	<u>\$188,502</u>	23%	\$958,892	20%
EXPENDITURE					
Maintenance	\$116,380	\$265,738	128%	\$585,128	45%
Capital	574,713	24,118	-96%	70,000	34%
Marshal Fire - FEMA	232	0	-100%	-	N/A
TOTAL EXPENDITURE	<u>\$691,325</u>	<u>\$289,856</u>	-58%	\$655,128	44%

(1)

OPEN SPACE DEBT SERVICE					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$660,000	\$660,000	0%	\$660,000	100%
Miscellaneous	6,004	7,379	23%	5,000	148%
TOTAL REVENUE	<u>\$666,004</u>	<u>\$667,379</u>	0%	\$665,000	100%
EXPENDITURE					
Bank Fees	\$400	\$400	0%	\$1,000	40%
Principal	375,000	380,000	1%	380,000	100%
Interest	145,434	141,403	-3%	278,720	51%
TOTAL EXPENDITURE	<u>\$520,834</u>	<u>\$521,803</u>	0%	\$659,720	79%

(1)

(1) All taxes will be recorded in the Open Space Debt Service Fund until budget or debt service requirements are met.

Town of Superior

2nd Quarter 2025 Financial Report

TRASH AND RECYCLING					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Charges for Service	\$84,735	\$139,730	65%	\$245,000	57%
TOTAL REVENUE	\$84,735	\$139,730	65%	\$245,000	57%
EXPENSE					
Trash and Recycling	\$94,191	\$95,781	2%	\$245,000	39%
TOTAL EXPENSE	\$94,191	\$95,781	2%	\$245,000	39%

SUPERIOR URBAN RENEWAL AUTHORITY					
DOWNTOWN SUPERIOR					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$4,802,609	\$4,929,158	3%	\$6,846,000	72%
Miscellaneous	332	294	-12%	1,000	29%
TOTAL REVENUE	\$4,802,941	\$4,929,452	3%	\$6,847,000	72%
EXPENDITURE					
Administration	\$71,466	\$73,254	3%	\$102,700	71%
Bank Fees	90	54	-40%	100	54%
Transfer to Developer/Districts	4,314,038	4,324,295	0%	6,169,230	70%
Transfer to BVSD	71,146	78,107	10%	99,812	78%
Transfer to Louisville Fire	42,615	38,645	-9%	59,785	65%
Transfer to Superior	120,549	124,908	4%	165,804	75%
Transfer to Mtn View Fire	177,957	198,522	12%	249,569	80%
TOTAL EXPENDITURE	\$4,797,860	\$4,837,785	1%	\$6,847,000	71%

Town of Superior

2nd Quarter 2025 Financial Report

SUPERIOR MCCASLIN INTERCHANGE METROPOLITAN DISTRICT					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$333,980	\$535,418	60%	\$688,000	78%
Intergovernmental	-	-	N/A	36,696	0%
Miscellaneous	40,262	41,263	2%	573,000	7%
TOTAL REVENUE	<u>\$374,241</u>	<u>\$576,681</u>	54%	\$1,297,696	44%
EXPENDITURE					
Administration	\$95,037	\$103,120	9%	\$200,670	51%
Maintenance	109,301	174,575	60%	454,650	38%
Capital	-	119,391	N/A	1,900,000	6%
TOTAL EXPENDITURE	<u>\$204,339</u>	<u>\$397,085</u>	94%	\$2,555,320	16%

MARSHALL FIRE RECOVERY EFFORTS					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Taxes	\$428,037	\$421,071	-2%	\$855,000	49%
Miscellaneous	2,182	2,934	34%	5,000	59%
TOTAL REVENUE	<u>\$430,219</u>	<u>\$424,005</u>	-1%	\$860,000	49%
EXPENDITURE					
Transfers Out	\$0	\$0	N/A	\$860,000	N/A (1)
TOTAL EXPENDITURE	<u>\$0</u>	<u>\$0</u>	N/A	\$860,000	N/A

(1) This budget represents an end of year transfer to Capital Improvement Fund.

Town of Superior

2nd Quarter 2025 Financial Report

WATER					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Charges for Service	\$1,210,313	\$1,335,772	10%	\$ 3,792,500	35%
Miscellaneous	2,871,395	1,453,519	-49%	7,406,250	20%
TOTAL REVENUE	<u>\$4,081,708</u>	<u>\$2,789,291</u>	-32%	\$11,198,750	25%
EXPENSE					
Administration	\$22,084	\$26,934	22%	\$55,650	48%
Water Supply	717,993	573,839	-20%	1,154,200	50%
Water Treatment	204,007	181,411	-11%	565,700	32%
Water Storage & Distribution	229,270	143,508	-37%	466,800	31%
Non-Departmental	381,470	389,234	2%	6,845,224	6%
Capital Projects	2,422,773	1,783,101	-26%	6,537,000	27%
TOTAL EXPENSE	<u>\$3,977,597</u>	<u>\$3,098,026</u>	-22%	\$15,624,574	20%

SEWER					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Charges for Service	\$1,016,831	\$1,174,520	16%	\$2,206,537	53%
Miscellaneous	638,642	296,005	-54%	5,122,836	6%
TOTAL REVENUE	<u>\$1,655,473</u>	<u>\$1,470,525</u>	-11%	\$7,329,373	20%
EXPENSE					
Administration	\$2,273	\$11,563	409%	\$11,015	105%
Waste Water Collection	41,905	17,582	-58%	86,500	20%
Waste Water Treatment	358,568	398,303	11%	1,131,900	35%
Non-Departmental	327,549	345,582	6%	1,063,277	33%
Capital Projects	160,489	2,056,853	1182%	3,647,500	56%
TOTAL EXPENSE	<u>\$890,783</u>	<u>\$2,829,882</u>	218%	\$5,940,192	48%

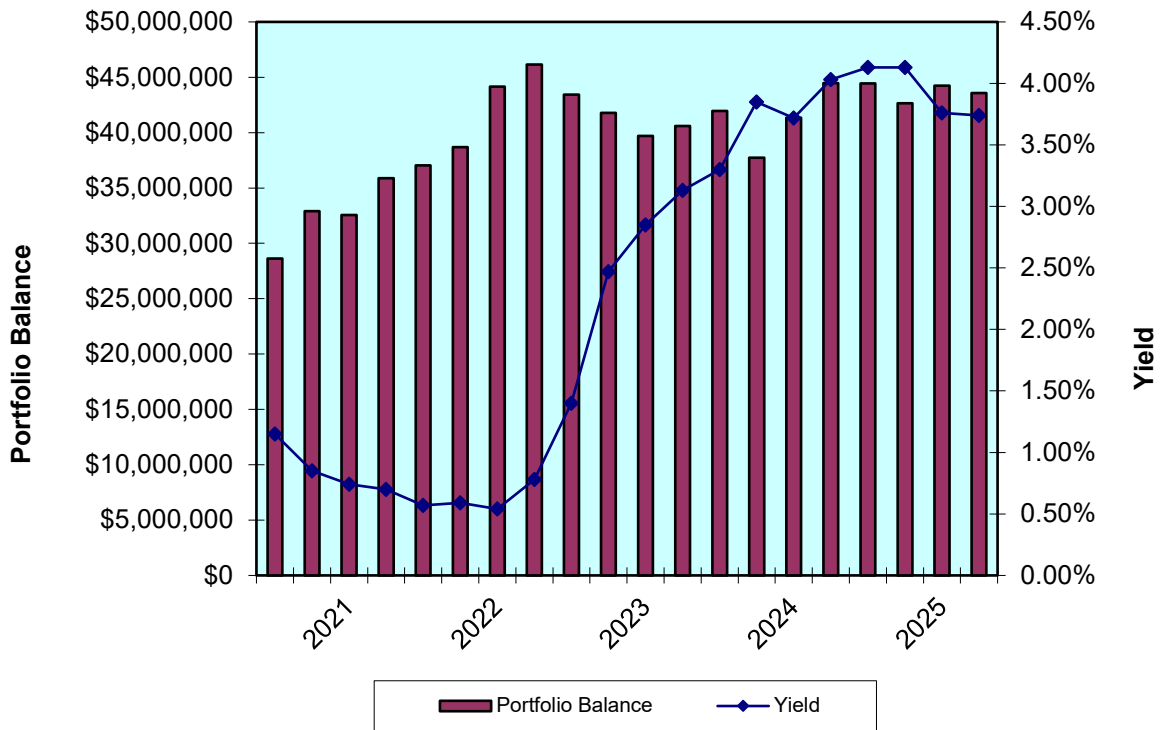
(1) \$3 million of this budget represents American Rescue Plan Act (ARPA) monies for wastewater treatment plant improvement projects.

Town of Superior

2nd Quarter 2025 Financial Report

STORM DRAINAGE					
	2024 YTD	2025 YTD	% Change	Budget	% of Budget
REVENUE					
Charges for Service	\$191,090	\$203,350	6%	\$408,000	50%
Miscellaneous	253,719	282,008	11%	259,500	109%
TOTAL REVENUE	<u>\$444,809</u>	<u>\$485,358</u>	9%	<u>\$667,500</u>	73%
EXPENSE					
Administration	\$13,827	\$42,687	209%	\$72,360	59%
Storm Drainage	21,293	18,545	-13%	64,000	29%
Non-Departmental	116,035	128,294	11%	461,982	28%
Marshall Fire	14,605	-	N/A	-	N/A
Capital Projects	90,607	96,623	7%	165,000	59%
TOTAL EXPENSE	<u>\$256,368</u>	<u>\$286,149</u>	12%	<u>\$763,342</u>	37%

Town of Superior Investment Portfolio Summary



Year - Quarter	Portfolio Balance	Yield
2020 - 3rd	28,612,980	1.15%
2020 - 4th	32,916,465	0.85%
2021 - 1st	32,553,123	0.74%
2021 - 2nd	35,873,344	0.70%
2021 - 3rd	37,044,272	0.57%
2021 - 4th	38,683,638	0.59%
2022 - 1st	44,147,641	0.54%
2022 - 2nd	46,148,832	0.78%
2022 - 3rd	43,439,737	1.40%
2022 - 4th	41,792,798	2.47%
2023 - 1st	39,686,483	2.85%
2023 - 2nd	40,605,070	3.13%
2023 - 3rd	41,946,590	3.30%
2023 - 4th	37,735,200	3.85%
2024 - 1st	41,356,053	3.72%
2024 - 2nd	44,481,707	4.03%
2024 - 3rd	44,443,284	4.13%
2024 - 4th	42,636,174	4.13%
2025 - 1st	44,226,211	3.76%
2025 - 2nd	43,565,694	3.74%

2021

2022

2023

2024

2025