

Community Center Financing

Construction Cost

- Estimated at \$18.5 million, financed through a bond/debt issue.
Assumes construction starts mid/end 2019

Financing Options for Community Center

- .35% sales/use tax increase (\$.35 for each \$100 purchase)
- .25% sales/use tax increase (\$.25 for each \$100 purchase) and a 1.500 property tax mill levy increase (\$10.80 annual increase for \$100,000 in home value – i.e. \$54 annual increase for a home valued at \$500,000)

Monthly Membership Rates (PRELIMINARY ESTIMATES):

Membership Type	Individual Resident Rate	Individual Non-Resident Rate	Family Resident Rate	Family Non-Resident Rate
Bronze (Pool & Gym)	46.00	56.00	75.00	95.00
Gold (Full Facility. Golf/Ice)	139.00	159.00	279.00	299.00

Membership Estimates (# of Members)

- Total memberships estimated at 2,060, resulting in 3,300 members (higher number because of family memberships)
- Note: It is estimated to take six years to ramp up to these membership numbers